

Table 19a: Secondary Market Activity: January 2003- January 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC ³
January-04								
05-09 Jan	796.9	506.6	0.0	13.9	0.0	0.0	520.5	8.20
12-16 Jan	1,085.4	601.9	202.1	213.6	0.0	0.0	1,017.6	8.30
19-23 Jan	1,278.0	573.2	0.0	5.3	0.0	0.0	578.5	7.99
26-30 Jan	1,206.5	138.2	60.2	131.7	0.0	0.0	330.1	8.31
Jan-03	1,210	1,278	3	0	0	0	1,281	-
Feb-03	1,016	957	1	0	0	0	958	-
Mar-03	970	2,219	1	0	0	0	2,220	-
Apr-03	853	1,212	0	0	0	0	1,212	-
May-03	754	907	2	0	0	0	909	-
Jun-03	935	1,532	1	1	0	0	1,534	8.47
Jul-03	882	1,136	0	1	0	0	1,138	8.89
Aug-03	761	921	1	0	0	0	922	9.23
Sep-03	650	1,119	39	149	0	0	1,307	9.02
Oct-03	740	1,515	145	54	0	0	1,714	8.48
Nov-03	684	834	25	1	0	0	860	8.07
Dec-03	811	1,636	164	280	0	0	2,080	8.03
Jan-04	1,207	1,820	262	365	0	0	2,447	8.23

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.