

Table 14b: Auctions of Treasury Bills / Bank of Mauritius Bills: January 2003 - January 2004

	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
	<i>(Rs million)</i>												
1. Amount of Bills put on Tender	9,400	5,800	6,100	6,400	5,250	6,500	5,500	4,450	4,300	3,450	2,800	5,700	5,000
2. Total Bids Received	9,458	5,236	6,979	8,023	6,132	7,497	7,573	5,912	5,578	6,382	6,027	8,845	11,152
91-day	1,206	850	1,070	378	341	376	226	246	194	211	227	243	611
182-day	987	384	675	364	445	931	867	253	817	599	390	1,135	881
364-day	1,785	1,018	1,500	1,225	1,135	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465
728-day	5,480	2,984	3,733	6,056	4,211	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194
3. Total Bids Accepted	8,567	4,871	6,100	6,330	4,997	6,293	5,500	4,450	4,145	3,450	2,800	5,700	5,000
91-day	1,133	826	926	279	270	309	166	196	117	111	103	148	245
182-day	909	372	599	287	377	846	624	206	502	345	186	728	390
364-day	1,636	970	1,332	1,004	928	1,419	953	1,315	1,529	913	1,006	1,924	1,137
728-day	4,889	2,703	3,244	4,760	3,422	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228
	<i>(Per cent per annum)</i>												
4. Weighted Average Yield													
91-day	8.21	7.63	7.61	7.56	7.29	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16
182-day	8.77	8.03	8.15	8.10	7.95	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63
364-day	9.70	9.18	9.17	9.12	8.87	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40
728-day	10.42	9.85	9.86	9.82	9.61	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49
5. Overall Weighted Yield	9.82	9.20	9.20	9.53	9.22	9.06	9.13	9.08	8.80	8.67	8.37	8.01	7.98
6. Bank Rate (Simple Average)	9.04	8.59	8.55	8.51	8.37	8.37	8.33	8.42	8.28	7.83	7.81	7.35	7.10

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.