

Table 11: Components and Sources of Reserve Money: June 2002 - December 2003

(End of period)

(Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03
<b>Components of Broad Money</b>											
<b>1. Currency with Public</b>	6,466	6,714	8,286	7,354	7,488	7,606	7,780	7,719	7,883	8,222	9,347
<b>2. Currency with Category 1 Banks</b>	2,067	2,018	3,182	2,072	2,100	2,138	2,215	2,240	2,451	2,480	3,715
<b>3. Demand Deposits with Bank of Mauritius</b>	4,392	4,074	3,455	5,257	5,188	4,633	4,815	4,702	4,632	4,671	3,254
<b>4. Bom Bills held by Category 1 Banks</b>							618	2,351	3,794	5,141	5,547
<b>Reserve Money (1+2+3+4)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>14,776</b>	<b>14,376</b>	<b>15,428</b>	<b>17,012</b>	<b>18,760</b>	<b>20,514</b>	<b>21,863</b>
<b>Sources of Broad Money</b>											
<b>1. Net Foreign Assets of Bank of Mauritius</b>	29,912	32,927	35,617	34,782	39,583	40,117	39,770	41,048	42,300	42,202	40,805
<b>2. Bank of Mauritius Net Claims on Government</b>	-3,169	-6,584	-7,573	-9,729	-10,956	-11,749	-11,211	-9,510	-7,799	-5,757	-4,897
<b>3. Bank of Mauritius Claims on Category 1 Banks</b>	1,875	2,157	2,171	2,866	2,171	2,171	2,174	2,172	2,169	2,164	2,157
<b>4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	156	96	55	43	33	30	27	23	21	19	16
<b>5. Net Non-Monetary Liabilities</b>	15,849	15,790	15,347	13,279	16,055	16,193	15,332	16,721	17,930	18,114	16,217
<b>Reserve Money (1+2+3+4-5)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>14,776</b>	<b>14,376</b>	<b>15,428</b>	<b>17,012</b>	<b>18,760</b>	<b>20,514</b>	<b>21,863</b>
<b>Broad Money Multiplier @</b>	<b>8.5</b>	<b>8.8</b>	<b>7.9</b>	<b>8.1</b>	<b>8.4</b>	<b>8.6</b>	<b>8.2</b>	<b>7.4</b>	<b>6.7</b>	<b>6.2</b>	<b>6.0</b>

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.