

Table 39: Quarterly Balance of Payments: First, Second and Third Quarters of 2002¹

		(Rs million)		
		2002		
		1st Quarter	2nd Quarter	3rd Quarter
I.	CURRENT ACCOUNT	3,280	543	2,577
A.	Goods and Services	2,162	298	1,428
	Goods	-1,017	-1,918	-303
	Exports	11,556	13,122	15,160
	Imports	-12,573	-15,040	-15,463
	General Merchandise	-1,353	-2,178	-764
	Credit	11,031	12,653	14,478
	Debit	-12,384	-14,831	-15,242
	Goods procured in Ports by Carriers	336	260	461
	Credit	525	469	682
	Debit	-189	-209	-221
	Non-monetary Gold	-33	-41	-22
	Services	3,179	2,216	1,731
	Credit	9,024	8,081	7,741
	Transportation	2,012	1,642	2,187
	<i>Passenger</i>	1,649	1,321	1,604
	<i>Freight</i>	110	121	130
	<i>Other</i>	253	200	453
	Travel	5,004	4,283	4,042
	<i>Business</i>	1,570	1,835	1,466
	<i>Personal</i>	3,434	2,448	2,576
	Other Services	2,008	2,156	1,512
	<i>Private</i>	1,984	2,142	1,497
	<i>Government</i>	24	14	15
	Debit	-5,845	-5,865	-6,010
	Transportation	-1,803	-2,190	-2,191
	<i>Passenger</i>	-115	-145	-160
	<i>Freight</i>	-891	-1,200	-1,102
	<i>Other</i>	-797	-845	-929
	Travel	-1,804	-1,525	-1,460
	<i>Business</i>	-109	-284	-352
	<i>Personal</i>	-1,695	-1,241	-1,108
	Other Services	-2,238	-2,150	-2,359
	<i>Private</i>	-2,185	-2,034	-2,348
	<i>Government</i>	-53	-116	-11
B.	Income	508	-359	265
	Credit	857	434	523
	Compensation of Employees	5	5	4
	Direct Investment Income	2	0	0
	Portfolio Investment Income	1	1	68
	Other Investment Income	849	428	451
	<i>Monetary Authorities</i>	845	424	445
	<i>General Government</i>			
	<i>Other</i>	4	4	6
	Debit	-349	-793	-258
	Compensation to Employees	-50	-61	-66
	Direct Investment Income	-90	-179	-13
	Portfolio Investment Income	-46	-159	-33
	Other Investment Income	-163	-394	-146
	<i>Monetary Authorities</i>	-2	-2	-2
	<i>General Government</i>	-45	-62	-40
	<i>Other</i>	-116	-330	-104
C.	Current Transfers	610	604	884
	Credit	1,368	1,333	1,460
	Private	1,235	1,266	1,218
	Government	133	67	242
	Debit	-758	-729	-576
	Private	-673	-616	-496
	Government	-85	-113	-80

Table 39: Quarterly Balance of Payments: First, Second and Third Quarters of 2002¹

(Rs million)

		2002		
		1st Quarter	2nd Quarter	3rd Quarter
II.	CAPITAL AND FINANCIAL ACCOUNT	-3,277	362	-3,968
D.	Capital Account	-8	-11	-17
	<i>Migrants' Transfers</i>	-8	-11	-17
E.	Financial Account	-3,269	373	-3,951
	Direct Investment	137	426	31
	Abroad	-20	0	-7
	In Mauritius	157	426	38
	Portfolio Investment	-376	-79	-322
	Assets	-284	-116	-300
	Equity Securities	-284	-116	-300
	Debt Securities	0	0	0
	Liabilities	-92	37	-22
	Equity Securities	22	41	-22
	Debt Securities	-114	-4	0
	Other Investment	-1,394	2,709	-367
	Assets	-4,006	-4,210	-7,359
	General Government	-197	-133	-303
	Banks	-537	249	-87
	Other Sectors: Long-term	-800	-1,758	-1,451
	Other Sectors: Short-term	-2,472	-2,568	-5,518
	Liabilities	2,612	6,919	6,992
	General Government	12	1,521	211
	Banks	-539	756	860
	Other Sectors: Long-term	51	1,196	285
	Other Sectors: Short-term	3,088	3,446	5,636
	Reserve Assets	-1,636	-2,683	-3,293
	Monetary Gold	0	0	0
	Special Drawing Rights	-2	-2	-2
	Reserve Position in the Fund	0	0	0
	Foreign Exchange	-1,634	-2,681	-3,291
	Other Claims	0	0	0
III.	NET ERRORS AND OMISSIONS	-3	-905	1,391

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions. As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

¹ Provisional.