

Table 32: Exchange Rate of the Rupee (Period Average): February 2002 - January 2003

Indicative Selling Rates	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03
Australian dollar	15.736	16.085	16.417	16.808	17.321	16.747	16.299	16.421	16.503	16.758	16.747	17.021
Hongkong dollar	3.950	3.950	3.946	3.935	3.920	3.890	3.872	3.870	3.870	3.849	3.833	3.756
Indian rupee(100)	64.000	64.000	64.000	63.182	63.000	63.000	63.000	63.000	63.000	63.000	63.000	61.905
Japanese yen(100)	22.918	23.307	23.365	24.135	24.586	25.548	25.210	24.834	24.188	24.543	24.344	24.503
Kenya shilling(100)	39.646	39.744	39.616	39.458	39.142	38.796	38.713	38.538	38.297	37.993	37.826	38.017
New Zealand dollar	12.896	13.314	13.634	14.163	14.973	14.598	14.028	14.172	14.493	14.914	15.264	15.872
Singapore dollar	16.849	16.860	16.856	17.078	17.167	17.343	17.231	17.104	16.912	17.032	17.073	16.913
South African rand	2.702	2.700	2.791	3.042	3.031	3.024	2.876	2.863	2.937	3.124	3.3495	3.385
Swiss franc	17.973	18.215	18.418	19.152	19.647	20.420	20.020	20.016	20.027	20.305	20.578	21.103
US dollar	30.516	30.514	30.499	30.412	30.289	30.077	29.938	29.885	29.877	29.739	29.606	29.050
Pound sterling	43.457	43.427	43.975	44.411	44.874	46.787	46.077	46.499	46.553	46.753	46.969	46.940
Euro ¹	26.560	26.744	27.003	27.893	28.912	29.872	29.293	29.333	29.333	29.796	30.186	30.849

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.