

Table 29: Transactions on the Interbank Foreign Exchange Market: July 2001 - January 2003

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
January 2003					
3/Jan	0.30	0.00	0.30	8.73	29.2400
06-10 Jan	0.60	0.00	0.60	17.40	29.0800-29.2350
13-17 Jan	0.55	0.00	0.57#	16.18	28.7150-28.9800
20-24 Jan	0.50	0.00	0.50	14.19	28.5375-28.7100
27-31 Jan	3.50	0.00	3.50	97.83	28.3275-28.4875
Jul-01	0.00	1.98	1.98	58.15	29.2925-29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525-29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925-29.7675
Oct-01	0.10	0.46	0.56	16.83	29.8025-30.3750
Nov-01	0.00	0.00	0.17#	5.18	30.3725-30.4425
Dec-01	0.30	0.06	0.63#	19.14	30.4100-30.4525
Jan-02	1.15	0.11	1.41#	42.67	30.4400-30.5050
Feb-02	1.20	0.13	1.47#	44.96	30.5000-30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900-30.5275
Apr-02	5.40	1.05	6.45	195.74	30.4400-30.5200
May-02	6.25	0.00	6.54#	198.26	30.3675-30.4450
Jun-02	3.85	0.00	3.85	115.71	30.1550-30.3825
Jul-02	6.00	0.00	6.20#	185.02	29.9950-30.1550
Aug-02	2.05	0.10	2.55#	75.90	29.9025-29.9875
Sep-02	2.10	0.06	2.32#	68.90	29.8625-29.9025
Oct-02	3.89	0.00	3.92#	115.74	29.8575-29.8875
Nov-02	5.19	0.00	5.28#	155.66	29.6850-29.8500
Dec-02	4.60	0.14	4.76#	139.48	29.4450-29.7225
Jan-03	5.45	0.00	5.47#	154.33	28.3275-29.2400

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

Includes purchases of foreign currencies other than US dollar.