

Table 11: Components and Sources of Reserve Money: March - December 2002

	(End of Period)									(Rs million)
	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02
Components of Reserve Money										
1. Currency with Public	6,511	6,416	6,449	6,466	6,533	6,685	6,714	6,714	7,100	8,286
2. Currency with Category 1 Banks	1,955	2,009	1,994	2,067	2,239	2,052	2,018	2,254	2,197	3,182
3. Demand Deposits with Bank of Mauritius	3,994	3,874	3,996	4,392	4,087	3,796	4,074	3,953	4,390	3,455
Reserve Money (1+2+3)	12,459	12,298	12,439	12,925	12,860	12,533	12,806	12,922	13,688	14,923
Sources of Reserve Money										
1. Net Foreign Assets of Bank of Mauritius	26,726	27,186	27,860	29,912	30,557	31,590	32,927	33,311	34,055	35,617
2. Bank of Mauritius Net Claims on Government	-797	-1,127	-1,067	-3,169	-4,231	-5,506	-6,584	-6,668	-6,745	-7,573
3. Bank of Mauritius Claims on Category 1 Banks	1,647	1,684	1,788	1,875	2,154	2,157	2,157	2,168	2,168	2,171
4. Bank of Mauritius Claims on Non-bank Deposit-Taking Institutions	188	177	168	156	108	102	96	65	60	55
5. Net Non-Monetary Liabilities	15,305	15,622	16,311	15,849	15,729	15,810	15,790	15,954	15,850	15,347
Reserve Money (1+2+3+4-5)	12,459	12,298	12,439	12,925	12,860	12,533	12,806	12,922	13,688	14,923
Broad Money Multiplier @	8.7	8.8	8.8	8.5	8.6	8.9	8.8	8.7	8.4	7.9

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money