

Table 33: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	January 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	6.9000	30.0
Indonesian rupiah	9,961.02	9,184.22	8.5
Korean won	1,358.76	1,160.48	17.1
Mauritian rupee	28.987	26.988	7.4
Philippines peso	44.395	45.469	(2.4)
Singapore dollar	1.9453	1.6273	19.5
South African rand	6.9690	10.2675	(32.1)
Taiwan dollar	37.333	30.987	20.5
Thailand baht	42.3655	38.9290	8.8

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all commercial banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.