



# **Monthly Statistical Bulletin**

**January 2015**

## CONTENTS

### Overview

Prospectus: Re-opening of 3.10% Benchmark Three-Year Government of Mauritius Treasury Notes

Prospectus: Ten-Year Government of Mauritius Bonds

### Tables

1. Selected Economic Indicators: 2005 - 2014
2. Bank of Mauritius Assets and Liabilities as at end December 2014
- 3a and 3b. Consolidated Statement of Assets and Liabilities of Banks as at end-December 2014
- 4a. Banks - Assets: December 2013 – December 2014
- 4b. Banks - Liabilities: December 2013 – December 2014
5. Banks - Sectorwise Distribution of Credit to the Private Sector: December 2014
6. Banks - Sectorwise Distribution of Credit to the Private Sector: December 2013 – December 2014
7. Sectoral Balance Sheet of Bank of Mauritius: December 2013 – December 2014
8. Sectoral Balance Sheet of Banks: December 2013 – December 2014
9. Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions: December 2013 – December 2014
10. Sectoral Balance Sheet of Other Depository Corporations: December 2013 – December 2014
11. Central Bank Survey: December 2013 – December 2014
12. Other Depository Corporations Survey: December 2013 – December 2014
13. Depository Corporations Survey: December 2013 – December 2014
14. Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies: December 2013 – November 2014
15. Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies: September 2010 – September 2014
- 16a. Components and Sources of Monetary Base: December 2013 – December 2014
- 16b. Components and Sources of Broad Money Liabilities: December 2013 – December 2014
17. Currency in Circulation: January 2014 – January 2015
- 18a. Auctions of Government of Mauritius Treasury Bills: December 2014 & January 2015
- 18b. Auctions of Government of Mauritius Treasury Bills: January 2014 – January 2015
19. Weighted Average Yields on Government of Mauritius Treasury Bills: January 2015
- 20a. Auctions of Government of Mauritius Treasury Notes: December 2014 & January 2015
- 20b. Auctions of Five-Year Government of Mauritius Bonds: April 2014 - December 2014
- 20c. Auction of Ten-Year Government of Mauritius Bonds: May 2014 & September 2014
- 20d. Auction of Fifteen-Year Government of Mauritius Bonds: March 2014 & October 2014
- 20e. Auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: May 2013 & July 2014

- 21a. Special Deposits Facility: March 2008 - June 2010
- 21b. Repurchase Transactions between Bank of Mauritius and Banks: January 2014
- 22a. Issue of Bank of Mauritius Bills: November 2014 & December 2014
- 22b. Issue of Bank of Mauritius Notes: November 2014 & December 2014
- 22c. Issue of Five-Year Bank of Mauritius Bonds: June 2013 & August 2013
- 22d. Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014
- 23. Outstanding Government of Mauritius Securities: January 2014 – January 2015
- 24. Maturity Structure of Government of Mauritius Securities on issue at end January 2015
- 25a. Primary Dealers Transactions: January 2015
- 25b. Primary Dealers Transactions: January 2014 – January 2015
- 26. Secondary Market Activity: January 2014 – January 2015
- 27a. Transactions on the Interbank Money Market: January 2014 – January 2015
- 27b. Overnight Transactions on the Interbank Money Market: January 2014 – January 2015
- 28. Maintenance of Cash Ratio by Banks: 7 February 2013 – 22 January 2015
- 29. Cheque Clearances: January 2012 – January 2015
- 30. Principal Interest Rates: December 2013 – December 2014
- 31. Other Interest Rates: December 2011 – December 2014
- 32. Maturity Pattern of Banks' Foreign Currency Deposits: September 2014
- 33. Sectorwise Distribution of Credit to Non Residents: September 2014
- 34a. Transactions on the Stock Exchange of Mauritius: January 2014 – January 2015
- 34b. Transactions by Foreign Investors on the Stock Exchange of Mauritius: January 2014 – January 2015
- 35a. Consumer Price Index and Inflation Rate: January 2007 – January 2015
- 35b. Headline and CORE Inflation Rates: July 2007 – January 2015
- 35c. CPI and Core Inflation Rates based on Year-on-Year Methodology: July 2007 – January 2015
- 35d. Movements in World Oil Prices and Gold Prices: July 2012 – January 2015
- 35e. FAO Monthly Food Price Indices: January 2014 – January 2015
- 36. Gross Official International Reserves: January 2014 – January 2015
- 37. Transactions on the Interbank Foreign Exchange Market: January 2014 – January 2015
- 38. Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: January 2014 – January 2015
- 39. Weighted Average Dealt Selling Rates of the Rupee against the USD, EUR and GBP: January 2014 – January 2015
- 40. Exchange Rate of the Rupee (End of Period): January 2014 – January 2015
- 41. Exchange Rate of the Rupee (Period Average): January 2014 – January 2015
- 42. Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: January 2014 – January 2015

43. Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and January 2015
44. Exchange Rate of Selected Currencies vis-à-vis the US Dollar: December 2014 and January 2015
45. Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2013 – January 2015
46. Mauritius Exchange Rate Index (MERI): January 2013 – January 2015
47. Tourist Arrivals and Tourism Earnings: January 2012 - December 2014
- 48a and 48b. Foreign Direct Investment in Mauritius by Sector and by Geographical Origin: Annual 2008 – 2013 and First Three Quarters of 2014
- 49a and 49b. Direct Investment Abroad by Sector and by Geographical Destination: Annual 2008 – 2013 and First Three Quarters of 2014
50. Coordinated Direct Investment Survey - Position data for Mauritius as at end 2013 vis-à-vis top ten counterpart economies
51. Balance of Payments: Calendar Year 2013 and First Three Quarters of 2014
- 52a. Electronic Banking Transactions: December 2013 – December 2014
- 52b. Internet Banking Transactions: December 2013 – December 2014
- 53a. Mauritius Automated Clearing and Settlement System (MACSS) Rupee Transactions: January 2012 – January 2015
- 53b. Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2012 – January 2015

List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 January 2015.

## OVERVIEW

### International Developments

**The European Central Bank's (ECB) announcement of an expanded asset purchase programme was a boost for business and consumer confidence in the Eurozone, but deflation was sharper than expected in January 2015.** At its policy meeting on 22 January 2015, the ECB kept its key refinancing rate unchanged at 0.05 per cent and announced a massive quantitative easing programme effective March 2016 in which it will buy bonds worth €60 billion each month until the end of September 2016. This programme adds the purchase of sovereign bonds to the ECB's existing private sector asset purchase programmes to address the risks of a too prolonged period of low inflation. Meanwhile, prices fell by 0.6 per cent in January, the biggest drop since the depths of recession in 2009. Other worries about the stability of the Eurozone came from escalating tensions with Russia and the potential for another flare-up of the Eurozone crisis following the anti-austerity Syriza party's success in the Greek elections.

**The US dollar demonstrated broad-based strength throughout the month, bolstered by solid data releases, and the Fed remained on track to raise interest rates this year.** The Federal Open Market Committee, following its meeting on 27-28 January 2015, indicated that the economy was expanding at a solid pace, with strong job gains and a lower unemployment rate. However, figures released thereafter showed that the US economy slowed sharply in the final quarter of 2014 as weak business spending and a growing trade deficit offset strong consumer spending.

**In the United Kingdom, mixed data releases fuelled some doubts over the robustness of the economy.** Lower oil prices pushed down inflation and continued weakness in the euro zone, Britain's biggest export market, caused investors to push back expectations for a UK interest rate hike well into 2016. The Bank of England's (BoE) Monetary Policy Committee, at its meeting on 8 January 2015, kept its Bank Rate unchanged at 0.5 per cent. Data released thereafter showed that Britain's economy recorded its fastest annual growth in 2014 since the financial crisis. However, the economy grew by just 0.5 per cent in the last quarter of 2014, down from

0.7 per cent in the previous three months. The dominant services sector, nevertheless, remained buoyant, and consumer confidence rose more than expected to reach a five-month high.

**The divergence between the monetary policy of the US Federal Reserve on one hand and the ECB and Bank of Japan on the other continued to influence currency markets.** The euro was further undermined by fears that the new, leftish Greek government might demand a debt write-off and end austerity measures. The euro traded at an average of US\$1.1612 in January 2015 compared to US\$1.2323 in December 2014. The euro and Pound sterling slipped to intra-month lows of US\$1.1177 and US\$1.4986, respectively.

**The Asian and European markets outperformed the US markets on the back of extensive stimulus programmes in Japan and Eurozone.** The MSCI Developed Markets Index and MSCI Global Equity Index declined by 4.1 per cent and 1.9 per cent, respectively, while the MSCI Emerging Markets Index gained 0.6 per cent. The Dow Jones and NASDAQ fell by 3.7 per cent and 2.1 per cent, respectively. In Europe, the DAX, CAC-40 and FTSE rose by 9.1 per cent, 7.8 per cent and 5.6 per cent, respectively. The Bombay SENSEX, Hang Seng and Nikkei gained 6.1 per cent, 3.8 per cent and 1.3 per cent, respectively. On the other hand, the Shanghai Exchange Composite dropped by 0.8 per cent.

**Both international energy prices and food prices remained on a downtrend.** Global oil prices continued to decline, reflecting mostly excess supply. Crude oil NYMEX WTI (West Texas Intermediate crude oil) averaged US\$47.4 a barrel in January 2015, down from US\$59.3 a barrel in December 2014. ICE Brent Crude averaged US\$49.8 a barrel in January 2015, down from US\$63.3 a barrel in December 2014. The Food and Agriculture Organisation's (FAO) Food Price Index dropped further in January 2015, reflecting strong inventories, the continued strength in the US dollar and weak crude oil prices. The January 2015 FAO Dairy Price Index dropped by 1.9 per cent on the previous month and was 10.1 per cent lower than in January 2014.

## **Domestic Developments**

**Tourist arrivals and tourism earnings increased in 2014 compared to 2013.** Tourist arrivals totalled 1,038,968 in 2014, representing a growth of 4.6 per cent over 2013. Gross tourism earnings rose by 9.2 per cent to Rs44,304 million, from Rs40,557 million in 2013. In December

2014, gross tourism earnings rose by 6.9 per cent to Rs4,748 million, from Rs4,441 million in December 2013.

**Latest CPI data released by Statistics Mauritius showed that inflation moderated further in January 2015.** Headline inflation went down from 3.2 per cent in December 2014 to 2.8 per cent in January 2015. Y-o-y inflation rose to 0.7 per cent in January 2015, from 0.2 per cent in December 2014, reflecting higher prices of fresh vegetables. The core measures of inflation eased further in January 2015.

**Monetary aggregates grew at a moderate pace through December 2014.** Monetary expansion, measured by the year-on-year growth rate of Broad Money Liabilities (BML), fell from 9.8 per cent in November 2014 to 8.7 per cent in December 2014 while growth in banks' credit remained subdued in December 2014. The annual growth rate of the monetary base was 9.0 per cent in December 2014, down from 17.9 per cent in November 2014. The growth reflected mainly increases in liabilities to Other Depository Corporations (reserve deposits) and currency in circulation.

**All the auctions of Government of Mauritius Treasury Bills (GMTBs) held in January 2015 were oversubscribed.** The bid-cover ratio ranged between 1.2 and 4.6, as compared to a range of 1.5 to 3.2 in December 2014, reflecting a rise in the level of excess rupee liquidity in the banking system. The weighted yields on the 91-Day and 182-Day GMTBs issued during the month increased, while the weighted yields on the 273-Day and 364-Day GMTBs decreased. The overall weighted yield on GMTBs increased to 2.82 per cent in January 2015, from 2.44 per cent in December 2014. The auction of the benchmark Three-Year GoM Treasury Notes was also oversubscribed, with a bid-cover ratio of 2.8. In order to manage the excess liquidity, the Bank intervened on the domestic money market by accepting deposit placements from banks.

**The weighted average dealt selling rates of the rupee depreciated, on average, against the US dollar but appreciated against the euro and Pound sterling between December 2014 and January 2015.** The average rupee/USD rate depreciated from Rs31.682/USD in December 2014 to Rs32.447/USD in January 2015, while the rupee exchange rates against the euro and Pound

sterling averaged Rs37.735/EUR and Rs49.319/GBP, respectively, in January 2015 compared to Rs39.087/EUR and Rs49.588/GBP, respectively, in December 2014. The rates are calculated on the basis of transactions of US\$30,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers.

**At the end of January 2015, the gross foreign exchange reserves of the Bank of Mauritius decreased to Rs119,887 million, from Rs122,576 million as at end-December 2014.** The end-January 2015 level of gross official international reserves of the country, based on the value of imports of goods (fob) and non-factor services for the year 2013, represented 6.1 months of imports, compared to 6.2 as at end-December 2014.





## BANK OF MAURITIUS

Website: <https://www.bom.mu>

### Prospectus

## RE-OPENING OF 3.10% BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

On 05 December 2014, the Bank of Mauritius issued 3.10% Benchmark Three-Year Government of Mauritius Treasury Notes for a nominal amount of Rs1,500 million, maturing on 05 December 2017, through an auction held on 03 December 2014.

2. Pursuant to the issuance plan dated 23 January 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 3.10% Benchmark Three-Year Government of Mauritius Treasury Notes due on 05 December 2017 through an auction to be held on **Wednesday 28 January 2015**, for a nominal amount of Rs1,400 million for settlement on **Friday 30 January 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,400 and/or issue Bank of Mauritius Notes with the same characteristics.**

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 28 January 2015**, on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In the case of minors, the original of their birth certificates should be produced.

5. The completed tender form(s) should be placed in a sealed envelope marked "Tender for 3.10% Benchmark Three-Year Government of Mauritius Treasury Notes (Re-Opening)" and should be deposited **in the tender box marked 'A', for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 28 January 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day

and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 30 January 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

6. The Treasury Notes will be issued dated **30 January 2015** and will mature and be redeemed at par by the Bank of Mauritius on **05 December 2017**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 05 June and 05 December by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 05 December 2014 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Treasury Notes allotted will include interest from 05 December 2014 to 29 January 2015.

9. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

**23 January 2015**

**Table 1: Selected Economic Indicators: 2005 - 2014**

	Period	Unit	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>1. Population-Republic of Mauritius</b> <sup>1</sup>	Mid-year		1,228,254 <sup>2</sup>	1,233,996 <sup>2</sup>	1,239,630 <sup>2</sup>	1,244,121 <sup>2</sup>	1,247,429 <sup>2</sup>	1,250,400 <sup>2</sup>	1,252,404 <sup>2</sup>	1,255,882 <sup>2</sup>	1,258,653 <sup>2</sup>	1,260,934 <sup>3</sup>
<b>2. Tourist Arrivals***</b>	Calendar Year		761,063	788,276	906,971	930,456	871,356	934,827	964,642	965,441	993,106	1,038,968
<b>3. Tourist Earnings</b>	Calendar Year	(Rs million)	25,704	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304
<b>4. Real GDP Growth Rate*</b> <sup>5</sup>	Calendar Year	(Per cent)	2.7	5.6	5.7	5.5	3.1	4.2	3.6	3.4	3.2	3.5 <sup>2</sup>
<b>5. Gross Domestic Product (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rs million)	191,393	213,444	243,998	274,316	282,354	299,173	323,011	343,835	366,228	387,281 <sup>2</sup>
<b>6. Gross National Income (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rs million)	190,214	212,583	249,577	276,389	281,021	302,775	323,849 <sup>^</sup>	344,956 <sup>^</sup>	366,657 <sup>^</sup>	383,901 <sup>^2</sup>
<b>7. GNI Per Capita (at market prices)*</b> <sup>5</sup>	Calendar Year	(Rupees)	152,961	169,661	197,967	217,826	220,354	236,319	258,225 <sup>^</sup>	274,321 <sup>^</sup>	291,035 <sup>^</sup>	304,154 <sup>^2</sup>
<b>8. Headline Inflation Rate*</b>	Year ended June	(Per cent)	5.6	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0
<b>9. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	4.9	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2
<b>10. Unemployment Rate*</b>	Calendar Year	(Per cent)	9.6	9.1	8.5	7.2	7.3	7.8	7.8	8.0	8.0	7.8 <sup>4</sup>
<b>11. Current Account Balance</b> <sup>7</sup>	Year ended June	(Rs million)	-6,322	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-31,452 <sup>2</sup>	-34,874 <sup>3</sup>
<b>12. Current Account Balance</b> <sup>7</sup>	Calendar Year	(Rs million)	-9,570	-19,399	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-36,234 <sup>2</sup>	n.a
<b>13. Overall Balance of Payments</b>	Year ended June	(Rs million)	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939
<b>14. Overall Balance of Payments</b> <sup>10</sup>	Calendar Year	(Rs million)	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	n.a
<b>15. Gross Official International Reserves</b> <sup>8</sup>	End-December	(Rs million)	41,884	44,670	51,385	56,535	69,742	79,044	81,474	92,988	105,009	124,344
<b>16. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	93,282	115,502	121,037	132,165	118,444	134,882	147,815	160,996	165,594 <sup>2</sup>	175,000 <sup>4</sup>
<b>17. Total Exports (f.o.b.)*</b>	Calendar Year	(Rs million)	63,219	74,037	69,708	67,970	61,681	69,550	73,586	79,658 <sup>2</sup>	88,048 <sup>2</sup>	99,000 <sup>4</sup>
<b>18. Ratio of Budget Deficit to GDP at market prices**</b>	@	(Per cent)	-5.0	-5.3	-4.3	-2.7	-3.0	-3.2	-3.2	-1.8	-3.5	-3.2 <sup>4</sup>
<b>19. External Debt: Budgetary Central Government</b>	#	(Rs million)	9,906	9,255	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,466 <sup>3</sup>
<b>20. Internal Debt: Budgetary Central Government</b>	#	(Rs million)	96,584	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285 <sup>3</sup>
<b>21. Banks' Claims on Private Sector (CPS)</b> <sup>6</sup>	End-December	(Rs million)	116,014	131,333	145,312	178,925	184,650	209,570	227,044	256,025	271,247	274,647
<b>22. Growth Rate of CPS</b>	Calendar Year	(Per cent)	18.0	13.2	10.6	23.1	3.2	13.5	8.3	12.8	5.9	1.3
<b>23. Currency Outside Depository Corporations</b>	End-December	(Rs million)	11,664	13,028	14,260	16,156	17,153	18,975	20,308	22,170	23,317	25,391
<b>24. Total Private Sector Rupee Deposits with Banks</b> <sup>6</sup>	End-December	(Rs million)	128,856	139,733	162,026	185,322	206,890	227,415	240,640	266,199	277,356	300,582
<b>25. Broad Money Liabilities (BML)</b>	End-December	(Rs million)	189,440	207,523	239,318	274,314	296,480	300,231	319,537	345,617	365,609	397,557
<b>26. Growth Rate of BML</b>	Calendar Year	(Per cent)	6.6	9.5	15.3	14.6	8.1	1.3	6.4	8.2	5.8	8.7
<b>27. Claims on Other Sectors by Depository Corporations</b> <sup>9</sup>	End-December	(Rs million)	142,228	160,176	179,168	225,468	227,569	279,012	311,129	364,274	413,416	402,035
<b>28. Growth Rate of Claims on Other Sectors by Depository Corporations</b> <sup>9</sup>	Calendar Year	(Per cent)	15.8	12.6	11.9	25.8	0.9	22.6	11.5	17.1	13.5	-2.8

<sup>1</sup> Excluding Agalega and Saint Brandon.

<sup>2</sup> Revised.

<sup>3</sup> Provisional.

<sup>4</sup> Forecast

<sup>5</sup> The National Accounts data are based on the 2007 Census of Economic Activities.

<sup>^</sup> Exclusive of net primary income of GBCIs from the rest of the world

<sup>6</sup> Data as from 2005 onwards refer to all banks and are not strictly comparable with prior data.

<sup>7</sup> As from 2010, balance of payments includes cross-border transactions of GBCIs and are not strictly comparable with prior data.

<sup>8</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

<sup>9</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

<sup>@</sup> As from 2010, government finance statistics are compiled on a calendar year basis, that is, spanning from January to December. Prior to that, the financial year for government finance statistics spanned from July to June of the following year.

As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government,

extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

<sup>10</sup> Revised. For details on revised data, please refer to the communiqué that has been released on the Bank's website:

[https://www.bom.mu/pdf/Communique/Communique\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf)

\* Source: Statistics Mauritius. # As from 2009, data refer to end-December, instead of end-June for previous years. n.a: not available

\*\*Source: Ministry of Finance and Economic Development.

\*\*\* Source: Ministry of Tourism and Leisure.

**Table 2: Bank of Mauritius Assets and Liabilities as at end January 2015 - Provisional**

	<u>January 2015</u>	<u>December 2014</u> (Amended)
	Rupees	Rupees
<b>CAPITAL AND RESERVES</b>		
Authorised and Paid up Capital	2,000,000,000	2,000,000,000
Reserves	<u>19,867,932,722</u>	<u>19,867,932,722</u>
	21,867,932,722	21,867,932,722
Income and Expenditure Account	<u>(5,994,569,879)</u>	<u>(5,040,503,404)</u>
	<u><u>15,873,362,843</u></u>	<u><u>16,827,429,318</u></u>
<b>ASSETS</b>		
External Assets:		
Gold and Foreign Assets	<u>84,523,609,523</u>	<u>87,171,260,627</u>
Special Drawing Rights	4,599,860,948	4,595,633,134
Foreign Investments	30,809,584,191	30,878,287,536
Interest Receivable	<u>199,541,617</u>	<u>168,710,239</u>
	120,132,596,279	122,813,891,536
Loans and Advances	2,196,833,092	2,213,441,552
Government Securities	4,018,478,586	4,190,746,679
Property, Plant and Equipment	1,667,370,581	1,664,517,541
Other Assets	<u>518,537,035</u>	<u>696,302,018</u>
	128,533,815,573	131,578,899,326
Less:		
<b>LIABILITIES</b>		
Notes in Circulation	<u>28,051,051,135</u>	<u>31,897,263,520</u>
Coin in Circulation	<u>880,723,147</u>	<u>871,965,411</u>
	28,931,774,282	32,769,228,931
Demand Deposits:		
Government	<u>15,149,867,778</u>	<u>16,716,221,492</u>
Banks	40,104,413,002	35,269,696,321
Other Financial Institutions	105,518,972	108,409,142
Others	<u>260,796,773</u>	<u>499,589,073</u>
	55,620,596,525	52,593,916,028
Bank of Mauritius Instruments	21,925,204,102	23,797,791,347
Provisions and Other Liabilities	<u>6,182,877,821</u>	<u>5,590,533,702</u>
	<u>112,660,452,730</u>	<u>114,751,470,008</u>
	<u><u>15,873,362,843</u></u>	<u><u>16,827,429,318</u></u>

Source: Accounting and Budgeting Division.

Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end - December 2014

	December 2014	November 2014
	Rupees	Rupees
<b>ASSETS EMPLOYED</b>		
<b>ASSETS</b>		
Cash in Hand & Balances with BOM	42,469,694,243	40,812,655,765
Foreign Assets		
Balances with Banks Abroad	267,767,605,839	250,682,067,172
Loans and Other Financing	302,971,537,046	300,720,787,962
Other	85,472,636,211	91,722,526,581
	656,211,779,096	643,125,381,716
Investment in Govt & BOM Securities	88,537,408,604	88,407,278,722
Foreign Currency Notes & Coin	698,704,823	471,706,328
Loans & Overdrafts to Customers		
Private Sector	221,853,033,363	220,918,755,175
Government	0	0
	221,853,033,363	220,918,755,175
Other Advances		
Local	9,528,396,872	8,666,432,288
Foreign Currencies in Mauritius	80,145,743,980	79,912,800,661
	89,674,140,852	88,579,232,949
Other Investments	5,709,629,909	5,666,125,763
Fixed Assets	23,566,325,263	23,538,706,616
Other Assets	24,850,177,676	24,494,527,639
	1,153,570,893,830	1,136,014,370,674
<i>less:</i>		
<b>LIABILITIES</b>		
Deposits		
Demand	325,373,659,978	301,624,665,538
Savings	180,016,714,814	177,162,039,798
Time	320,282,308,028	312,987,668,922
Margins	106,606,865	53,255,043
	825,779,289,685	791,827,629,301
Borrowings		
Bank of Mauritius	2,198,461,422	2,225,391,185
Banks in Mauritius	2,936,594,743	3,471,551,055
Banks Abroad	134,546,348,029	149,466,814,117
Others	7,499,711,410	5,926,558,394
	147,181,115,605	161,090,314,751
Other Liabilities	56,979,134,803	62,758,500,354
	1,029,939,540,093	1,015,676,444,405
	<b>123,631,353,738</b>	<b>120,337,926,269</b>
<b>FINANCED BY</b>		
<b>CAPITAL &amp; RESERVES</b>		
Issued & Paid-Up Capital	49,303,462,493	48,716,950,658
Reserves & Surplus	53,971,929,507	51,265,380,634
	103,275,391,999	99,982,331,291
<b>LOANS</b>	20,355,961,738	20,355,594,978
	<b>123,631,353,738</b>	<b>120,337,926,269</b>
<b>MEMORANDUM ITEMS</b>		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	56,213,095,259	56,005,924,781
Inward Bills Held for Collection	7,275,324,863	7,329,287,897
Outward Bills Sent for Collection	2,243,020,523	3,637,889,071
Spot Foreign Exchange Sold	7,623,947,194	13,414,141,130
Spot Foreign Exchange Purchased	7,679,018,104	13,381,321,793

Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end - December 2014

(Rs million)

LIABILITIES		
<b>1. Capital</b>		<b>49,303.5</b>
<b>2. Reserves &amp; Surplus</b>		<b>53,971.9</b>
<b>3. Subordinated Loan</b>		<b>12,260.0</b>
<b>4. Shareholders Loan</b>		<b>0.0</b>
<b>5. Loan Capital</b>		<b>8,096.0</b>
<b>6. Deposits</b>		<b>825,779.3</b>
(I) Residents	309,226.3	
(1) Rupee Deposits	265,834.5	
(a) Demand	42,454.9	
(b) Savings	158,153.6	
(c) Time	65,120.7	
(d) Margin Deposits	105.4	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	43,391.7	
(a) Demand	28,608.8	
(b) Savings	2,555.2	
(c) Time	12,226.6	
(d) Margin Deposits	1.2	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	28,009.4	
(1) Rupee Deposits	15,459.3	
(a) Demand	2,234.6	
(b) Savings	3,948.3	
(c) Time	9,276.4	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	12,550.1	
(a) Demand	7,270.3	
(b) Savings	41.2	
(c) Time	5,238.6	
(d) Margin Deposits	0.0	
(III). Central Government	4,008.6	
(a) Demand	1,573.2	
(b) Savings	1,944.7	
(c) Time	490.6	
(IV). Banks in Mauritius	5,032.5	
(1) Rupee Deposits	470.0	
(a) Demand	111.1	
(b) Savings	10.3	
(c) Time	348.7	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	4,562.5	
(a) Demand	312.3	
(b) Savings	0.0	
(c) Time	4,250.1	
(V) Holders of Global Business Licences	314,004.8	
(1) Rupee Deposits	471.9	
(a) Demand	356.2	
(b) Savings	10.2	
(c) Time	105.6	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	313,532.9	
(a) Demand	152,155.4	
(b) Savings	1,685.1	
(c) Time	159,692.4	
(d) Margin Deposits	0.0	
(VI) Non-Residents	142,813.3	
(1) Rupee Deposits	17,766.5	
(a) Demand	2,219.2	
(b) Savings	10,200.5	
(c) Time	5,346.7	
(d) Margin Deposits	0.1	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	125,046.9	
(a) Demand	82,480.4	
(b) Savings	1,467.6	
(c) Time	41,098.8	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	22,684.4	
(1) Rupee Deposits	580.1	
(a) Demand	580.1	
(b) Savings	0.0	
(c) Time*	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	22,104.3	
(a) Demand	5,017.1	
(b) Savings	0.0	
(c) Time	17,087.2	
<b>7. Interbank Borrowings (National Currency)</b>		<b>1,150.0</b>
<b>8. Borrowings</b>		<b>146,031.1</b>
(i) Bank of Mauritius	2,198.5	
(a) Secured Advances	372.4	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	1,826.1	
(ii) Banks in Mauritius <sup>1</sup>	1,786.6	
(iii) Banks Abroad	59,727.1	
(iv) Banks Abroad for Onlending	74,819.3	
(a) in Mauritius	6,385.4	
(b) outside Mauritius	68,433.9	
(v) Other	7,499.7	
(a) Local	80.4	
(b) Foreign	7,419.3	
<b>9. Bills Payable</b>		<b>509.6</b>
<b>10. Margin Deposits from BoM in respect of Reverse Repo Transactions</b>		<b>0.0</b>
<b>11. Other Liabilities</b>		<b>56,469.6</b>
<b>12. Total Liabilities</b>		<b>1,153,570.9</b>
<b>13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>91,515.4</b>
<b>14. Inward Bills Held for Collection</b>		<b>7,275.3</b>
<b>15. Spot Foreign Exchange sold</b>		<b>7,623.9</b>

(Rs million)

ASSETS		
<b>1. Cash in Hand</b>		<b>7,138.9</b>
<b>2. Balances with Bank of Mauritius</b>		<b>35,330.8</b>
<b>3. Margin Cash held with Bank of Mauritius under Repos</b>		<b>0.0</b>
<b>4. Bank of Mauritius Bills</b>		<b>15,317.6</b>
<b>5. Claims on Central Government</b>		<b>73,219.8</b>
(i) Treasury Bills	24,705.3	
of which:	0	
(a) Bills purchased under Reverse Repos	0	
(b) Bills sold under Repos	0	
(ii) Government Securities	48,514.5	
(iii) Advances	0.0	
(iv) Others	0.0	
<b>6. Interbank Loans (National Currency)</b>		<b>1,150.0</b>
<b>7. Foreign Assets</b>		<b>656,910.5</b>
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	180,394.2	
(ii) Other Balances with Banks Abroad	87,373.4	
(iii) Foreign Bills Purchased and Discounted	14,617.9	
- Current	14,337.7	
in Mauritian Rupees	856.1	
in Foreign Currencies	13,481.6	
- Overdue	280.2	
in Mauritian Rupees	25.3	
in Foreign Currencies	254.9	
(iv) Foreign Securities	69,204.8	
(v) Foreign Notes and Coins	698.7	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	302,971.5	
- Loans	191,168.1	
- Overdrafts	4,293.0	
- Other	107,510.4	
(vii) Other	1,650.0	
<b>8. Claims on Private Sector</b>		<b>270,216.7</b>
(i) Local Bills Purchased and Discounted	762.2	
- Current	744.4	
- Overdue	17.8	
(ii) Bills Receivable	4,402.5	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	39,620.6	
(vi) Loans	179,669.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	42,885.6	
- Loans	34,389.1	
- Overdrafts	7,096.4	
- Other	1,400.2	
(viii) Investments in Shares & Debentures	2,876.5	
- Corporate Shares	1,584.7	
- Fixed Dated Securities	1,262.5	
- Other	29.4	
<b>9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government</b>		<b>4,429.9</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	407.0	
(vi) Loans	2,014.6	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	1,923.6	
- Loans	409.1	
- Overdrafts	1,107.3	
- Other	407.1	
(viii) Investments in Shares & Debentures	84.7	
- Corporate Shares	84.7	
- Fixed Dated Securities	0.0	
- Other	0.0	
<b>10. Claims on Holders of Global Business Licences</b>		<b>37,418.9</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	1,512.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	27.1	
(vi) Loans	114.5	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	35,336.6	
- Loans	30,753.9	
- Overdrafts	4,453.9	
- Other	128.8	
(viii) Investments in Shares & Debentures	428.8	
- Corporate Shares	240.5	
- Fixed Dated Securities	0.0	
- Other	188.3	
<b>11. Claims on Banks in Mauritius</b>		<b>5,533.3</b>
(i) Balances on a/c of Customers' Foreign Currency Deposits	368.9	
(ii) Investments	53.7	
(iii) Other Balances <sup>2</sup>	5,110.7	
<b>12. Fixed Assets (Cost or Valuation)</b>		<b>23,566.3</b>
<b>13. Other Assets</b>		<b>23,338.1</b>
<b>14. Total Assets</b>		<b>1,153,570.9</b>
<b>15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>91,515.4</b>
<b>16. Outward Bills Held for Collection</b>		<b>2,243.0</b>
<b>17. Spot Foreign Exchange Purchased</b>		<b>7,679.0</b>

Source: Statistics Division.

<sup>1</sup> Includes Foreign Currency Interbank borrowings<sup>2</sup> Includes Foreign Currency Interbank Loans

Table 4a: Banks\* - Assets: December 2013 - December 2014

(Rs million)

End of Period	RESERVES				FOREIGN ASSETS						CLAIMS ON CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR <sup>1</sup>					Claims on Global Business Licence Holders	Claims on Banks in Mauritius	Other Assets <sup>2</sup>	TOTAL ASSETS	Acceptances Documentary Credits and Guarantees
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coins	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total					
Dec-13	6,810.1	32,104.3	10,648.6	<b>49,563.0</b>	241,109.9	11,331.0	59,863.9	731.0	258,154.4	<b>571,190.1</b>	21,011.1	37,059.9	0.0	<b>58,071.0</b>	1,862.0	4,696.5	258,919.2	5,769.8	<b>271,247.5</b>	<b>33,709.9</b>	3,817.7	53,218.5	<b>1,040,817.8</b>	86,111.6
Jan-14	5,069.0	31,278.3	12,149.4	<b>48,496.7</b>	213,504.5	11,157.5	59,094.8	627.7	259,686.7	<b>544,071.2</b>	21,871.7	38,150.7	0.0	<b>60,022.3</b>	599.8	4,801.0	258,423.0	5,767.8	<b>269,591.5</b>	<b>34,534.6</b>	2,401.0	51,649.5	<b>1,010,766.9</b>	81,520.6
Feb-14	4,858.9	37,064.6	12,985.7	<b>54,909.1</b>	219,188.4	7,445.1	60,607.0	484.1	258,129.0	<b>545,853.6</b>	20,297.1	39,998.9	0.0	<b>60,296.0</b>	537.4	4,723.1	259,577.9	5,751.9	<b>270,590.4</b>	<b>33,295.5</b>	4,039.7	51,686.1	<b>1,020,670.6</b>	76,465.8
Mar-14	4,677.8	35,347.8	15,103.7	<b>55,129.3</b>	236,486.7	9,679.5	60,272.6	404.8	255,697.2	<b>562,540.7</b>	19,891.2	41,404.8	0.0	<b>61,296.0</b>	662.0	4,542.3	260,030.1	5,781.0	<b>271,015.4</b>	<b>31,751.2</b>	6,125.5	48,191.8	<b>1,036,049.8</b>	84,296.1
Apr-14	5,001.6	34,975.2	15,651.6	<b>55,628.4</b>	224,785.4	6,751.4	58,896.0	532.9	264,694.9	<b>555,660.6</b>	19,385.6	44,219.7	0.0	<b>63,605.3</b>	638.9	4,475.2	258,880.1	6,104.3	<b>270,098.4</b>	<b>31,689.7</b>	4,915.8	51,535.4	<b>1,033,133.6</b>	87,831.7
May-14	4,284.3	36,200.6	16,872.7	<b>57,357.6</b>	195,777.9	7,457.3	63,157.7	462.4	270,641.9	<b>537,497.2</b>	19,449.2	45,829.3	0.0	<b>65,278.5</b>	629.7	4,103.1	256,877.7	6,113.1	<b>267,723.5</b>	<b>35,159.6</b>	4,520.0	50,599.3	<b>1,018,135.7</b>	92,313.5
Jun-14	4,659.1	35,450.8	17,010.5	<b>57,120.4</b>	189,045.4	10,369.5	62,255.4	457.0	271,001.1	<b>533,128.3</b>	19,819.4	47,476.5	0.0	<b>67,295.9</b>	650.4	4,066.6	260,505.7	2,822.3	<b>268,045.0</b>	<b>34,493.7</b>	3,611.0	50,028.8	<b>1,013,723.0</b>	97,965.2
Jul-14	5,159.0	37,422.5	15,704.9	<b>58,286.4</b>	206,155.5	11,380.3	66,761.8	524.0	263,286.7	<b>548,108.3</b>	18,505.1	47,845.2	0.0	<b>66,350.3</b>	614.8	4,102.8	259,480.4	2,758.0	<b>266,956.0</b>	<b>34,558.3</b>	5,364.9	50,825.1	<b>1,030,449.2</b>	87,726.9
Aug-14	4,783.9	39,205.6	14,073.9	<b>58,063.5</b>	210,646.3	10,833.2	67,261.9	489.2	268,822.2	<b>558,052.8</b>	19,092.1	47,479.9	0.0	<b>66,572.0</b>	595.2	4,004.9	257,807.3	2,778.8	<b>265,186.2</b>	<b>37,320.4</b>	3,901.6	54,103.7	<b>1,043,200.0</b>	94,191.1
Sep-14	4,721.9	37,002.0	12,868.3	<b>54,592.2</b>	241,497.5	22,638.9	72,410.7	404.1	279,949.7	<b>616,900.9</b>	20,841.2	49,311.3	0.0	<b>70,152.5</b>	1,204.8	3,956.2	257,741.8	2,893.8	<b>265,796.6</b>	<b>36,937.1</b>	3,494.5	53,644.0	<b>1,101,517.8</b>	93,105.3
Oct-14	4,492.6	38,500.6	11,653.6	<b>54,646.8</b>	283,588.3	15,696.3	74,290.9	372.4	287,625.0	<b>661,573.0</b>	22,788.7	49,234.6	0.0	<b>72,023.3</b>	1,055.3	4,155.3	259,597.6	2,910.1	<b>267,718.3</b>	<b>38,588.1</b>	4,436.5	50,787.7	<b>1,149,773.7</b>	88,784.9
Nov-14	4,727.2	36,085.5	15,210.9	<b>56,023.6</b>	250,682.1	15,889.0	74,023.4	471.7	302,530.9	<b>643,597.1</b>	24,474.9	48,721.5	0.0	<b>73,196.4</b>	557.9	4,216.7	265,315.2	2,961.1	<b>273,050.8</b>	<b>37,311.1</b>	2,263.0	50,572.5	<b>1,136,014.4</b>	93,260.6
Dec-14	7,138.9	35,330.8	15,317.6	<b>57,787.3</b>	267,767.6	14,617.9	69,204.8	698.7	304,621.5	<b>656,910.5</b>	24,705.3	48,514.5	0.0	<b>73,219.8</b>	762.2	4,402.5	266,520.6	2,961.3	<b>274,646.6</b>	<b>37,418.9</b>	2,319.6	51,268.2	<b>1,153,570.9</b>	91,515.4

<sup>1</sup> For a breakdown, see Table 5.<sup>2</sup> Include Interbank Loans and Fixed Assets.

\* Based on the segmental reporting of assets and liabilities of banks.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 4b\*: Banks - Liabilities: December 2013 - December 2014

(Rs million)

End of Period	Capital and Reserves	DEPOSITS					Government Deposits <sup>3</sup>	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities <sup>2</sup>	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings <sup>1</sup>	Time	Foreign Currency Deposits	Total				Banks in Mauritius	Banks Abroad						
Dec-13	<b>111,987.3</b>	43,025.4	155,968.5	78,361.8	455,857.9	<b>733,213.7</b>	4,747.6	7,566.1	2,584.0	3,095.3	114,655.7	250.0	62,718.0	<b>1,040,817.8</b>	844.4	31,404.0	53,863.2
Jan-14	<b>118,480.6</b>	44,410.1	157,641.4	77,097.4	424,814.1	<b>703,963.0</b>	4,066.0	5,736.7	3,420.5	2,310.2	114,919.6	397.3	57,473.1	<b>1,010,766.9</b>	706.5	29,176.1	51,638.0
Feb-14	<b>118,447.5</b>	44,848.6	159,679.7	78,161.7	433,928.2	<b>716,618.3</b>	4,030.0	1,920.4	3,445.2	4,370.7	111,917.0	392.2	59,529.4	<b>1,020,670.6</b>	682.0	28,302.6	47,481.2
Mar-14	<b>121,413.9</b>	41,735.6	161,723.9	78,531.5	431,566.4	<b>713,557.4</b>	4,011.4	1,175.7	3,438.4	4,864.4	125,921.4	360.7	61,306.3	<b>1,036,049.8</b>	783.7	34,822.9	48,689.4
Apr-14	<b>122,935.1</b>	43,432.8	162,039.1	78,796.4	430,821.0	<b>715,089.3</b>	4,000.9	1,850.9	3,438.9	3,507.5	121,379.3	416.3	60,515.4	<b>1,033,133.6</b>	787.5	36,759.2	50,285.0
May-14	<b>124,445.4</b>	44,765.3	161,430.9	79,031.9	410,610.6	<b>695,838.7</b>	4,197.4	3,228.3	2,492.3	1,889.5	123,294.0	419.5	62,330.4	<b>1,018,135.7</b>	841.3	39,807.5	51,664.7
Jun-14	<b>122,521.3</b>	46,169.8	165,133.2	81,196.7	408,533.3	<b>701,033.1</b>	4,007.6	2,818.3	2,301.3	2,095.9	116,430.7	370.7	62,144.1	<b>1,013,723.0</b>	802.7	40,953.6	56,209.0
Jul-14	<b>126,356.7</b>	44,069.5	165,725.1	78,910.3	418,597.4	<b>707,302.3</b>	5,204.0	4,552.7	1,742.6	2,325.1	121,180.9	538.8	61,246.1	<b>1,030,449.2</b>	918.9	32,727.9	54,080.1
Aug-14	<b>125,973.2</b>	43,694.5	166,315.4	78,323.3	432,482.4	<b>720,815.5</b>	5,033.0	6,846.2	2,023.9	1,520.4	119,037.5	470.2	61,480.1	<b>1,043,200.0</b>	935.4	35,203.3	58,052.4
Sep-14	<b>124,006.8</b>	44,252.7	167,161.5	76,841.7	473,483.3	<b>761,739.2</b>	4,875.4	3,793.6	2,068.2	1,725.1	136,108.6	390.0	66,810.9	<b>1,101,517.8</b>	1,085.1	33,656.3	58,363.9
Oct-14	<b>119,865.6</b>	44,688.8	170,384.0	77,920.8	524,838.5	<b>817,832.1</b>	4,490.7	3,805.6	2,059.6	1,845.7	133,113.7	427.9	66,332.8	<b>1,149,773.7</b>	1,283.9	29,992.2	57,508.7
Nov-14	<b>120,337.9</b>	46,600.2	168,978.1	80,592.2	491,202.5	<b>787,373.0</b>	4,454.6	2,900.2	2,225.4	571.4	149,466.8	478.3	68,206.8	<b>1,136,014.4</b>	1,330.2	35,924.5	56,005.9
Dec-14	<b>123,631.4</b>	47,956.0	172,428.4	80,197.9	521,188.4	<b>821,770.7</b>	4,008.6	2,097.5	2,198.5	839.1	134,546.3	509.6	63,969.3	<b>1,153,570.9</b>	1,490.2	33,812.1	56,213.1

<sup>1</sup> Include margin deposits.

Figures may not add up to totals due to rounding.

<sup>2</sup> Include borrowings from other institutions (local and foreign).<sup>3</sup> Include budgetary and extra-budgetary units as from July 2013

\* Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.



**Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: December 2014**

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Agriculture &amp; Fishing</b>	<b>4,483.2</b>	<b>10,848.0</b>	<b>269.8</b>	<b>84.8</b>	<b>2,759.6</b>	<b>642.4</b>	<b>19,088</b>
- of which							
Sugar Industry - Estates	1,406.5	5,557.0	1.5	0.0	122.0	273.8	7,361
Sugar Industry - Others	982.7	1,079.5	0.0	0.0	531.9	335.1	2,929
Agricultural Development Certificate Holders	6.4	1.4	0.0	2.0	0.0	0.0	10
Agro-based Industrial Certificate Holders	0.0	0.1	0.0	0.0	0.0	0.0	0
Sugarcane Planters	752.3	1,840.0	0.0	0.0	0.0	33.4	2,626
Other Plantation	33.3	84.1	0.0	0.8	0.0	0.0	118
Animal Breeding	313.4	547.1	0.1	81.0	92.7	0.0	1,034
Fishing	125.6	117.1	0.0	0.0	84.8	0.0	328
Other	862.9	1,621.6	268.2	0.9	1,928.0	0.0	4,682
<b>Manufacturing</b>	<b>4,753.5</b>	<b>6,755.4</b>	<b>98.5</b>	<b>1,850.9</b>	<b>5,311.9</b>	<b>65.8</b>	<b>18,836</b>
- of which							
Export Enterprise Certificate Holders	1,333.7	1,007.0	65.2	370.6	2,914.5	0.5	5,692
Export Service Certificate Holders	54.9	225.5	0.0	16.6	124.2	0.0	421
Pioneer Status Certificate Holders	23.4	18.6	0.0	7.7	0.0	0.0	50
Small and Medium Enterprise Certificate Holders	49.9	80.5	0.0	12.8	110.7	0.0	254
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Furniture & Wood Products	146.4	80.2	0.0	9.9	0.8	0.0	237
Printing & Publishing	271.5	541.5	0.0	65.0	117.7	35.0	1,031
Steel/Metal Products	368.5	717.1	0.6	318.9	111.0	0.0	1,516
Food & Beverages	1,036.8	1,050.6	0.2	549.1	928.4	30.3	3,596
Plastic Products	106.3	117.4	0.0	11.2	76.8	0.0	312
Pharmaceuticals & Health Care	67.0	153.4	0.0	8.5	6.6	0.0	236
Jewellery & Precision Engineering	33.4	61.2	0.0	14.2	39.7	0.0	149
Electronics	21.1	47.3	0.0	2.1	0.1	0.0	71
Leather Products & Footwear	26.6	32.2	0.0	17.7	2.2	0.0	79
Paints	13.5	87.8	0.0	3.0	0.0	0.0	104
Cement	39.1	35.6	0.0	0.0	0.0	0.0	75
Other	1,161.5	2,499.5	32.5	443.6	879.0	0.0	5,016
<b>Tourism</b>	<b>3,772.7</b>	<b>24,035.9</b>	<b>0.0</b>	<b>0.1</b>	<b>19,100.4</b>	<b>652.7</b>	<b>47,562</b>
- of which							
Hotels	2,130.7	12,014.3	0.0	0.0	14,053.0	0.5	28,198
Tour Operators & Travel Agents	278.9	228.4	0.0	0.1	54.7	0.0	562
Hotel Development Certificate Holders	113.7	560.7	0.0	0.0	485.7	0.0	1,160
Hotel Management Service Certificate Holders	1,060.6	10,098.5	0.0	0.0	3,065.4	652.3	14,877
Restaurants	75.9	337.3	0.0	0.0	606.6	0.0	1,020
Duty-Free Shops	1.4	19.2	0.0	0.0	0.0	0.0	21
Other	111.5	777.4	0.0	0.0	835.2	0.0	1,724
<b>Transport</b>	<b>661.2</b>	<b>2,764.7</b>	<b>0.0</b>	<b>8.0</b>	<b>1,685.2</b>	<b>0.0</b>	<b>5,119</b>
- of which							
Airlines	0.0	107.0	0.0	0.0	13.8	0.0	121
Buses, Lorries, Trucks & Cars	192.6	1,341.3	0.0	0.0	2.3	0.0	1,536
Shipping & Freight Forwarders	381.6	990.5	0.0	3.3	1,664.7	0.0	3,040
Other	87.0	326.0	0.0	4.8	4.3	0.0	422
<b>Construction</b>	<b>5,638.5</b>	<b>70,521.3</b>	<b>361.7</b>	<b>113.3</b>	<b>3,347.0</b>	<b>219.8</b>	<b>80,202</b>
- of which							
Building & Housing Contractors	1,043.0	1,455.0	360.2	4.9	10.4	0.0	2,873
Property Development - Commercial	1,359.1	12,493.9	1.6	0.0	325.1	0.1	14,180
Property Development - Residential	1,528.4	3,465.6	0.0	8.8	2,102.5	155.5	7,261
Property Development - Land Parcelling	485.9	1,076.4	0.0	0.0	176.1	0.0	1,738
Housing	11.8	44,963.8	0.0	0.0	732.7	0.0	45,708
Housing - Staff	0.0	3,879.2	0.0	0.0	0.0	0.0	3,879
Housing Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Industrial Building Enterprise Certificate Holders	115.8	975.6	0.0	0.0	0.0	0.0	1,091
Building Supplies & Materials	209.0	822.3	0.0	46.6	0.1	0.0	1,078
Stone Crushing and Concrete Products	174.8	266.7	0.0	34.2	0.0	64.2	540
Other	710.8	1,123.0	0.0	18.7	0.0	0.0	1,853

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Traders</b>	<b>9,670.3</b>	<b>15,690.1</b>	<b>2.0</b>	<b>2,114.3</b>	<b>3,977.7</b>	<b>44.0</b>	<b>31,498</b>
- of which							
Marketing Companies	31.5	44.2	0.0	4.8	0.1	0.0	81
Wholesalers	2,519.9	5,311.4	1.7	538.7	1,940.3	0.0	10,312
Retailers - Hypermarkets	0.0	127.2	0.0	0.0	0.0	0.0	127
Retailers - Supermarkets	161.1	495.8	0.0	15.6	0.0	0.0	672
Retailers - Shops & Snacks	192.8	410.0	0.0	36.7	0.1	0.0	640
Retailers - Pharmaceuticals and Chemists	79.3	114.7	0.0	24.2	0.0	0.0	218
Retailers - Others	1,780.1	1,586.0	0.0	477.5	278.0	44.0	4,166
Automobile Dealers & Garages	944.4	1,709.7	0.0	474.5	182.4	0.0	3,311
Petroleum and Energy Products	826.9	268.3	0.0	41.9	465.5	0.0	1,603
Tyre Dealers and Suppliers	27.1	28.4	0.0	3.5	0.0	0.0	59
Other	3,107.1	5,594.3	0.3	497.0	1,111.2	0.0	10,310
<b>Information Communication and Technology</b>	<b>277.9</b>	<b>787.0</b>	<b>0.0</b>	<b>6.0</b>	<b>311.4</b>	<b>0.0</b>	<b>1,382</b>
- of which							
Telecommunications	36.5	542.7	0.0	0.0	237.9	0.0	817
Internet	0.7	1.6	0.0	0.0	1.1	0.0	3
E-Commerce	0.1	96.5	0.0	0.0	0.0	0.0	97
Information Technology - Hardware	50.1	17.8	0.0	2.7	0.0	0.0	71
Information Technology - Software	33.0	25.7	0.0	0.0	63.9	0.0	123
Personal Computers	25.6	2.4	0.0	0.7	8.1	0.0	37
Other	131.9	100.3	0.0	2.6	0.3	0.0	235
<b>Financial and Business Services</b>	<b>4,282.4</b>	<b>16,062.6</b>	<b>0.0</b>	<b>19.3</b>	<b>3,284.5</b>	<b>1,298.9</b>	<b>24,948</b>
- of which							
Stockbrokers & Stockbroking Companies	5.6	2.6	0.0	0.0	12.0	19.3	40
Insurance Companies	16.5	542.2	0.0	0.0	0.4	107.2	666
Nonbank Deposit-Taking Institutions	227.8	2,977.5	0.0	0.0	67.2	0.0	3,272
Mutual Funds	0.0	0.4	0.0	0.0	0.0	0.0	0
Accounting & Consultancy Services	269.6	704.9	0.0	0.0	505.9	0.0	1,480
Investment Companies	1,341.2	4,382.1	0.0	2.0	1,004.3	763.6	7,493
Public Financial Corporations	38.1	289.7	0.0	0.0	0.0	82.2	410
Other	2,383.6	7,163.0	0.0	17.3	1,694.8	326.6	11,585
<b>Infrastructure</b>	<b>130.3</b>	<b>3,868.8</b>	<b>0.0</b>	<b>81.7</b>	<b>182.5</b>	<b>0.0</b>	<b>4,263</b>
- of which							
Airport Development	0.1	332.5	0.0	0.0	0.0	0.0	333
Port Development	0.0	0.0	0.0	0.0	0.0	0.0	0
Power Generation	4.6	3,248.7	0.0	0.0	124.7	0.0	3,378
Water Development	50.4	17.4	0.0	54.1	0.0	0.0	122
Road Development	2.0	1.9	0.0	0.0	0.0	0.0	4
Other	73.2	268.3	0.0	27.6	57.7	0.0	427
<b>State and Local Government</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Public Nonfinancial Corporations</b>	<b>368.9</b>	<b>1,724.9</b>	<b>0.0</b>	<b>0.0</b>	<b>1,923.6</b>	<b>2.5</b>	<b>4,020</b>
<b>Regional Development Certificate Holders</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>70.8</b>	<b>80.7</b>	<b>0.0</b>	<b>34.7</b>	<b>222.0</b>	<b>0.0</b>	<b>408</b>
<b>Health Development Certificate Holders</b>	<b>8.3</b>	<b>429.7</b>	<b>0.0</b>	<b>0.0</b>	<b>40.7</b>	<b>0.0</b>	<b>479</b>
<b>Modernisation &amp; Expansion Enterprise Cert. Holders</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Personal<sup>1</sup></b>	<b>4,663.2</b>	<b>22,657.8</b>	<b>17.1</b>	<b>18.8</b>	<b>2,274.9</b>	<b>0.0</b>	<b>29,632</b>
<b>Professional<sup>2</sup></b>	<b>359.7</b>	<b>867.8</b>	<b>0.4</b>	<b>7.3</b>	<b>100.8</b>	<b>0.0</b>	<b>1,336</b>
<b>Education</b>	<b>89.2</b>	<b>1,290.1</b>	<b>0.0</b>	<b>0.0</b>	<b>22.8</b>	<b>28.3</b>	<b>1,430</b>
<b>Human Resource Development Certificate Holders</b>	<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>164.2</b>	<b>567.7</b>	<b>0.0</b>	<b>5.7</b>	<b>1.1</b>	<b>0.0</b>	<b>739</b>
<b>Other</b>	<b>630.5</b>	<b>2,731.3</b>	<b>12.7</b>	<b>57.5</b>	<b>263.2</b>	<b>6.8</b>	<b>3,702</b>
<b>TOTAL</b>	<b>40,027.6</b>	<b>181,683.9</b>	<b>762.2</b>	<b>4,402.5</b>	<b>44,809.1</b>	<b>2,961.3</b>	<b>274,647</b>

<sup>1</sup> Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs37,418.9 million at the end of December 2014.

Source: Statistics Division

**Table 6: Banks - Sectorwise Distribution of Credit to the Private Sector: December 2013 - December 2014**

(Rs million)

SECTORS	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Agriculture &amp; Fishing</b>	<b>18,963.3</b>	<b>18,910.3</b>	<b>19,375.5</b>	<b>19,662.9</b>	<b>18,743.1</b>	<b>18,487.4</b>	<b>18,347.2</b>	<b>18,503.1</b>	<b>18,105.4</b>	<b>17,563.2</b>	<b>18,087.2</b>	<b>18,967.0</b>	<b>19,087.7</b>
- of which													
Sugar Industry - Estates	7,002.1	7,446.2	7,529.4	7,602.3	7,694.6	7,698.5	8,000.8	8,202.1	8,255.4	7,946.9	7,873.0	6,973.5	7,360.9
Sugar Industry - Others	3,018.1	3,040.8	3,061.7	3,017.5	3,036.5	3,082.6	2,924.2	3,008.8	3,029.9	3,460.9	3,310.3	2,998.4	2,929.3
Agricultural Development Certificate Holders	11.8	10.8	10.6	8.3	8.2	8.0	8.8	7.9	8.7	9.2	9.1	10.5	9.9
Agro-based Industrial Certificate Holders	1.9	2.4	2.6	2.8	3.0	3.3	4.0	0.1	0.1	0.1	0.1	0.1	0.1
Sugarcane Planters	1,685.6	1,687.3	1,642.0	1,602.3	1,741.5	1,759.3	1,954.3	1,936.7	1,844.9	1,885.2	1,810.2	2,658.3	2,625.8
Other Plantation	114.4	103.8	106.7	120.8	115.9	119.9	119.8	123.0	127.1	128.2	125.6	119.2	118.3
Animal Breeding	1,007.5	1,000.0	960.5	988.5	950.6	948.0	992.6	975.0	962.8	938.4	992.9	1,017.1	1,034.3
Fishing	417.3	413.1	412.5	408.0	409.9	403.4	399.5	393.8	390.0	384.5	381.8	337.9	327.6
Other	5,704.7	5,206.0	5,649.6	5,912.3	4,783.0	4,464.3	3,943.2	3,855.7	3,486.5	2,809.8	3,584.1	4,852.0	4,681.7
<b>Manufacturing</b>	<b>19,259.8</b>	<b>18,997.0</b>	<b>18,898.5</b>	<b>18,945.6</b>	<b>17,912.3</b>	<b>17,496.8</b>	<b>18,108.7</b>	<b>17,934.6</b>	<b>17,838.1</b>	<b>18,133.0</b>	<b>18,449.3</b>	<b>18,492.9</b>	<b>18,836.0</b>
- of which													
Export Enterprise Certificate Holders	5,987.2	5,943.3	6,022.3	6,014.4	5,640.2	5,478.0	5,507.6	5,475.7	5,316.8	5,502.4	5,701.0	5,685.2	5,691.5
Export Service Certificate Holders	355.1	355.1	344.6	343.3	345.5	345.5	439.1	442.5	443.9	433.7	441.1	438.3	421.2
Pioneer Status Certificate Holders	48.2	50.7	43.1	41.1	40.7	39.3	43.5	45.7	42.9	45.0	46.5	48.5	49.8
Small and Medium Enterprise Certificate Holders	229.3	227.3	249.4	247.2	226.7	233.9	251.1	229.8	243.5	245.4	244.0	250.2	254.0
Strategic Local Enterprise Certificate Holders	0.0	0.0	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	223.5	218.8	226.5	224.8	211.1	221.8	235.5	252.1	239.8	248.6	238.4	231.8	237.3
Printing & Publishing	1,102.8	1,115.9	1,147.7	1,120.1	1,095.0	1,109.1	1,114.3	1,124.7	1,124.6	1,108.8	1,037.7	1,019.5	1,030.6
Steel/Metal Products	1,580.4	1,603.1	1,545.7	1,577.5	1,616.0	1,574.7	1,701.9	1,612.8	1,541.8	1,511.1	1,529.0	1,532.8	1,516.1
Food & Beverages	3,865.9	3,435.1	3,246.1	3,381.3	3,051.0	2,889.9	3,098.1	3,105.2	3,300.3	3,481.7	3,448.5	3,474.1	3,595.5
Plastic Products	248.8	255.7	258.5	268.2	258.9	252.2	265.4	279.5	267.2	272.9	303.9	307.8	311.8
Pharmaceuticals & Health Care	77.7	74.2	74.2	74.9	78.4	77.7	171.0	197.1	241.8	270.5	260.3	252.4	235.5
Jewellery & Precision Engineering	147.6	147.5	146.1	147.2	150.0	149.2	148.8	152.7	148.7	150.5	155.3	152.6	148.6
Electronics	205.0	201.6	191.4	196.0	191.2	183.5	195.8	194.9	191.3	175.5	192.8	71.7	70.6
Leather Products & Footwear	66.6	64.6	71.1	71.4	70.4	74.3	74.5	75.6	81.8	76.9	85.5	90.9	78.7
Paints	218.0	227.2	225.4	229.8	219.8	229.4	218.4	136.8	113.5	114.4	147.2	123.9	104.3
Cement	102.3	119.2	86.3	80.6	86.0	149.3	126.1	110.5	59.0	92.0	62.8	126.3	74.6
Other	4,801.3	4,957.8	5,020.1	4,928.0	4,631.5	4,498.9	4,517.6	4,498.9	4,481.1	4,403.5	4,555.4	4,686.8	5,016.0
<b>Tourism</b>	<b>48,756.1</b>	<b>48,370.3</b>	<b>48,262.8</b>	<b>48,080.0</b>	<b>47,946.4</b>	<b>47,011.9</b>	<b>48,211.5</b>	<b>47,451.2</b>	<b>47,074.8</b>	<b>47,308.7</b>	<b>47,230.1</b>	<b>47,233.1</b>	<b>47,561.9</b>
- of which													
Hotels	28,894.9	28,637.7	28,594.8	28,958.8	28,258.4	28,039.1	28,587.8	27,813.4	28,135.8	27,684.0	27,720.8	28,078.1	28,198.5
Tour Operators & Travel Agents	561.2	595.7	572.3	552.5	593.9	555.8	572.5	572.5	543.7	551.4	558.3	537.6	562.1
Hotel Development Certificate Holders	1,254.5	1,237.0	1,261.9	1,099.0	1,108.7	1,131.6	1,213.8	1,084.1	1,023.8	1,038.1	1,078.2	1,095.8	1,160.1
Hotel Management Service Certificate Holders	15,296.9	15,173.1	15,018.3	14,742.9	14,956.7	14,510.3	15,056.1	15,171.6	14,684.7	14,947.1	14,747.0	14,524.4	14,876.7
Restaurants	1,058.4	1,075.2	1,086.4	1,065.2	1,053.2	1,056.7	1,042.0	1,055.6	1,069.3	1,069.3	1,074.6	1,030.2	1,019.7
Duty-Free Shops	29.5	20.1	20.9	23.4	22.7	21.6	23.0	22.6	22.1	20.8	21.2	21.6	20.6
Other	1,660.5	1,631.4	1,708.2	1,638.1	1,952.9	1,696.8	1,716.2	1,731.3	1,611.3	1,998.0	2,029.9	1,945.4	1,724.1
<b>Transport</b>	<b>5,073.7</b>	<b>5,037.3</b>	<b>5,062.1</b>	<b>4,934.8</b>	<b>4,888.7</b>	<b>4,866.6</b>	<b>4,873.3</b>	<b>4,859.7</b>	<b>4,857.3</b>	<b>5,072.3</b>	<b>4,853.3</b>	<b>5,177.0</b>	<b>5,119.2</b>
- of which													
Airlines	4.4	0.8	13.8	27.3	27.3	29.9	39.2	39.4	39.5	196.5	37.3	36.8	120.8
Buses, Lorries, Trucks & Cars	1,797.3	1,825.2	1,904.8	1,779.8	1,715.1	1,666.0	1,710.7	1,700.4	1,684.6	1,631.1	1,583.8	1,491.8	1,536.2
Shipping & Freight Forwarders	2,438.1	2,293.6	2,301.4	2,282.8	2,265.5	2,256.6	2,272.2	2,270.2	2,679.0	2,731.3	2,721.9	3,066.9	3,040.1
Other	833.9	917.7	842.1	844.9	880.8	915.7	866.8	847.7	454.2	513.5	510.4	581.4	422.1
<b>Construction</b>	<b>75,124.1</b>	<b>74,832.6</b>	<b>75,435.0</b>	<b>75,642.3</b>	<b>75,630.1</b>	<b>75,896.2</b>	<b>76,698.2</b>	<b>77,047.5</b>	<b>77,216.1</b>	<b>77,584.5</b>	<b>78,101.0</b>	<b>79,120.7</b>	<b>80,201.7</b>
- of which													
Building & Housing Contractors	2,413.5	2,416.8	2,529.2	2,703.2	2,703.1	2,658.0	2,717.9	2,813.7	2,721.5	2,819.1	2,848.4	2,958.0	2,873.5
Property Development - Commercial	14,228.7	14,104.8	14,283.3	13,989.0	14,003.4	13,535.8	14,023.3	14,151.3	14,038.4	13,969.7	13,942.0	14,077.0	14,179.7
Property Development - Residential	6,614.6	6,709.4	6,633.7	6,629.0	6,629.1	6,914.0	7,027.0	6,971.8	6,913.3	6,951.0	7,096.0	7,125.3	7,260.8
Property Development - Land Parcelling	1,220.2	1,161.2	1,181.4	1,434.3	1,437.6	1,469.2	1,465.8	1,327.3	1,460.1	1,485.4	1,557.4	1,732.3	1,738.4
Housing	41,810.2	41,838.4	42,150.6	42,396.3	42,669.1	42,960.8	43,266.3	43,498.8	43,835.0	44,045.2	44,436.8	44,830.8	45,708.3
Housing - Staff	3,711.8	3,698.3	3,710.6	3,722.2	3,729.8	3,742.2	3,763.5	3,765.5	3,792.2	3,816.6	3,836.4	3,850.6	3,879.2
Housing Development Certificate Holders	13.8	13.8	13.9	14.4	14.4	14.5	14.7	14.9	1.0	1.0	1.1	0.0	0.0
Industrial Building Enterprise Certificate Holders	1,505.1	1,400.7	1,401.4	1,396.8	1,093.9	1,093.4	1,093.7	1,093.4	1,092.9	1,091.4	1,092.0	1,090.6	1,091.4
Building Supplies & Materials	1,092.6	1,019.4	1,023.7	989.8	960.5	1,023.7	1,118.8	1,105.4	1,107.0	1,056.1	1,048.8	1,070.6	1,078.0
Stone Crushing and Concrete Products	516.5	548.4	498.8	521.1	543.2	534.2	586.3	584.6	584.4	580.0	529.9	538.1	539.9
Other	1,997.1	1,921.4	2,008.4	1,846.2	1,846.0	1,950.4	1,620.8	1,721.0	1,670.3	1,769.1	1,714.1	1,847.3	1,852.6

Continued on next page

SECTORS	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Traders</b>	<b>28,886.4</b>	<b>29,842.3</b>	<b>28,844.8</b>	<b>28,683.4</b>	<b>29,630.2</b>	<b>29,077.4</b>	<b>31,392.8</b>	<b>29,960.2</b>	<b>29,029.6</b>	<b>30,323.4</b>	<b>29,307.5</b>	<b>31,434.0</b>	<b>31,498.3</b>
- of which													
Marketing Companies	136.6	98.1	91.4	92.6	86.3	91.2	92.5	94.8	89.9	91.2	90.2	81.3	80.6
Wholesalers	8,552.8	8,597.6	8,582.1	8,371.6	8,472.8	8,530.6	9,318.1	8,698.0	8,562.9	8,978.3	8,612.7	9,841.6	10,311.9
Retailers - Hypermarkets	96.7	95.2	94.1	94.1	105.7	91.4	91.1	104.6	133.0	131.6	136.2	128.7	127.2
Retailers - Supermarkets	962.2	958.9	1,006.3	1,000.0	1,080.9	1,094.2	1,066.6	1,092.0	673.3	688.9	723.9	747.6	672.5
Retailers - Shops & Snacks	716.7	822.6	746.5	761.5	655.7	668.7	690.1	692.2	664.8	658.2	683.5	689.7	639.7
Retailers - Pharmaceuticals and Chemists	150.2	413.2	171.2	201.1	221.9	228.2	213.4	212.4	206.9	187.7	209.3	226.4	218.1
Retailers - Others	4,082.0	3,673.7	4,151.2	4,081.7	3,959.1	3,906.7	4,349.6	4,193.0	4,201.8	4,183.4	4,079.4	4,430.5	4,165.7
Automobile Dealers & Garages	2,626.5	2,699.3	2,781.9	2,853.8	2,980.9	3,115.7	3,176.2	3,138.4	3,205.5	3,253.3	3,118.8	3,235.0	3,311.1
Petroleum and Energy Products	827.7	1,578.8	1,071.9	736.1	1,451.4	823.9	1,712.3	1,029.4	755.8	1,601.6	1,197.8	1,778.7	1,602.6
Tyre Dealers and Suppliers	57.3	55.8	61.1	59.3	60.7	54.2	56.4	56.2	55.6	57.5	54.9	55.4	59.0
Other	10,677.7	10,849.2	10,087.1	10,431.5	10,554.7	10,472.6	10,626.4	10,649.3	10,480.1	10,491.7	10,400.9	10,219.1	10,309.9
<b>Information Communication and Technology</b>	<b>1,252.3</b>	<b>1,273.5</b>	<b>1,290.0</b>	<b>1,317.3</b>	<b>2,009.7</b>	<b>1,244.5</b>	<b>1,227.2</b>	<b>1,244.5</b>	<b>1,240.5</b>	<b>1,383.1</b>	<b>1,394.9</b>	<b>1,461.6</b>	<b>1,382.2</b>
- of which													
Telecommunications	779.4	782.0	784.7	780.4	1,529.8	763.2	756.6	738.2	738.8	885.9	864.4	866.9	817.2
Internet	5.1	5.2	5.2	5.2	4.6	4.7	4.7	4.7	3.7	3.9	3.6	3.6	3.4
E-Commerce	117.1	116.9	116.8	115.8	115.9	115.9	106.3	106.3	106.4	106.3	106.3	106.2	96.6
Information Technology - Hardware	53.7	45.2	51.0	58.1	59.3	60.5	52.7	69.1	72.3	67.6	70.8	64.5	70.6
Information Technology - Software	81.1	79.6	77.2	71.4	75.7	74.6	77.8	74.8	74.1	72.8	76.1	110.5	122.6
Personal Computers	47.0	45.9	57.3	65.4	36.8	41.3	42.9	46.4	44.9	41.6	63.0	54.7	36.7
Other	168.9	198.6	197.7	221.1	187.6	184.3	186.4	205.0	200.3	205.0	210.6	255.1	235.1
<b>Financial and Business Services</b>	<b>26,834.6</b>	<b>27,729.4</b>	<b>27,119.4</b>	<b>27,707.9</b>	<b>28,101.7</b>	<b>27,129.9</b>	<b>23,363.5</b>	<b>22,705.6</b>	<b>22,655.8</b>	<b>22,596.3</b>	<b>22,931.1</b>	<b>24,389.6</b>	<b>24,947.7</b>
- of which													
Stockbrokers & Stockbroking Companies	26.3	24.2	25.7	38.6	61.1	59.1	60.0	36.6	36.4	65.5	37.3	50.3	39.5
Insurance Companies	800.6	887.8	904.3	798.0	880.9	777.4	839.3	819.3	809.1	691.5	687.2	680.5	666.3
Nonbank Deposit-Taking Institutions	2,444.8	2,788.9	2,876.7	2,762.5	2,511.1	2,469.2	3,025.1	2,965.0	3,050.3	3,350.7	3,217.2	3,058.5	3,272.4
Mutual Funds	0.0	0.0	0.6	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.5
Accounting & Consultancy Services	1,314.2	1,292.2	1,441.4	1,503.8	1,506.2	1,402.4	1,178.6	1,278.1	1,263.5	1,260.2	1,265.6	1,223.2	1,480.4
Investment Companies	6,980.7	6,703.1	6,755.2	6,698.9	7,312.8	6,956.1	6,434.5	6,967.8	6,795.2	6,749.7	6,972.2	7,637.6	7,493.1
Public Financial Corporations	495.4	688.7	701.7	651.8	664.6	495.5	479.9	456.1	445.0	434.0	424.4	412.2	410.1
Other	14,772.6	15,344.6	14,414.0	15,253.7	15,164.4	14,969.8	11,345.3	10,182.2	10,255.7	10,043.9	10,326.8	11,326.7	11,585.4
<b>Infrastructure</b>	<b>4,470.4</b>	<b>4,376.5</b>	<b>4,363.5</b>	<b>4,380.9</b>	<b>4,399.5</b>	<b>4,371.4</b>	<b>4,333.4</b>	<b>4,344.5</b>	<b>4,268.9</b>	<b>4,310.2</b>	<b>4,275.8</b>	<b>4,203.2</b>	<b>4,263.3</b>
- of which													
Airport Development	234.1	233.5	281.8	340.4	372.4	377.8	286.1	286.1	353.6	350.6	350.2	332.6	332.6
Port Development	0.0	0.2	0.1	0.2	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.1	0.0
Power Generation	3,731.4	3,681.0	3,619.3	3,587.3	3,524.7	3,496.0	3,503.5	3,514.3	3,382.1	3,408.8	3,374.9	3,359.4	3,377.9
Water Development	82.6	85.7	92.2	93.8	98.3	97.1	104.3	107.1	106.2	122.9	124.3	110.9	122.0
Road Development	10.3	14.4	12.2	10.7	4.8	5.7	5.6	7.6	7.8	5.3	6.6	5.9	4.0
Other	411.9	361.8	357.8	348.4	399.2	394.9	433.8	429.4	419.2	422.4	419.6	394.2	426.8
<b>State and Local Government</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>
<b>Public Nonfinancial Corporations</b>	<b>5,795.8</b>	<b>3,315.5</b>	<b>4,561.7</b>	<b>4,648.9</b>	<b>3,296.1</b>	<b>4,367.1</b>	<b>3,451.6</b>	<b>4,738.5</b>	<b>4,277.0</b>	<b>2,999.8</b>	<b>4,647.0</b>	<b>3,740.9</b>	<b>4,019.9</b>
<b>Regional Development Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>437.7</b>	<b>444.1</b>	<b>452.5</b>	<b>428.7</b>	<b>427.1</b>	<b>427.9</b>	<b>431.2</b>	<b>378.9</b>	<b>391.6</b>	<b>422.6</b>	<b>429.3</b>	<b>399.2</b>	<b>408.2</b>
<b>Health Development Certificate Holders</b>	<b>237.5</b>	<b>262.2</b>	<b>261.2</b>	<b>267.3</b>	<b>270.9</b>	<b>282.6</b>	<b>308.8</b>	<b>439.8</b>	<b>441.7</b>	<b>430.2</b>	<b>459.2</b>	<b>462.2</b>	<b>478.8</b>
<b>Modernisation &amp; Expansion Enterprise Cert Holders</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>
<b>Personal <sup>1</sup></b>	<b>29,034.8</b>	<b>28,969.6</b>	<b>29,400.2</b>	<b>29,383.4</b>	<b>29,532.0</b>	<b>29,781.6</b>	<b>30,015.1</b>	<b>30,044.5</b>	<b>30,469.3</b>	<b>30,320.8</b>	<b>30,183.2</b>	<b>30,621.8</b>	<b>29,631.9</b>
<b>Professional <sup>2</sup></b>	<b>1,288.6</b>	<b>1,282.7</b>	<b>1,315.9</b>	<b>1,314.9</b>	<b>1,299.3</b>	<b>1,307.5</b>	<b>1,305.2</b>	<b>1,330.0</b>	<b>1,350.9</b>	<b>1,357.1</b>	<b>1,407.0</b>	<b>1,369.6</b>	<b>1,336.0</b>
<b>Education</b>	<b>1,348.2</b>	<b>1,333.8</b>	<b>1,343.0</b>	<b>1,365.1</b>	<b>1,408.7</b>	<b>1,398.5</b>	<b>1,409.6</b>	<b>1,402.7</b>	<b>1,405.1</b>	<b>1,389.5</b>	<b>1,410.0</b>	<b>1,430.0</b>	<b>1,430.4</b>
<b>Human Resource Development Certificate Holders</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>754.4</b>	<b>771.6</b>	<b>774.0</b>	<b>822.0</b>	<b>782.9</b>	<b>767.9</b>	<b>756.3</b>	<b>761.6</b>	<b>762.3</b>	<b>737.8</b>	<b>725.0</b>	<b>722.8</b>	<b>738.7</b>
<b>Other</b>	<b>3,726.3</b>	<b>3,839.3</b>	<b>3,827.2</b>	<b>3,426.7</b>	<b>3,816.7</b>	<b>3,805.2</b>	<b>3,808.2</b>	<b>3,805.6</b>	<b>3,798.8</b>	<b>3,861.1</b>	<b>3,824.3</b>	<b>3,822.1</b>	<b>3,702.0</b>
<b>TOTAL</b>	<b>271,247.5</b>	<b>269,591.5</b>	<b>270,590.4</b>	<b>271,015.4</b>	<b>270,098.4</b>	<b>267,723.5</b>	<b>268,045.0</b>	<b>266,956.0</b>	<b>265,186.2</b>	<b>265,796.6</b>	<b>267,718.3</b>	<b>273,050.8</b>	<b>274,646.6</b>
<b>Claims on Global Business Licence Holders</b>	<b>33,709.9</b>	<b>34,534.6</b>	<b>33,295.5</b>	<b>31,751.2</b>	<b>31,689.7</b>	<b>35,159.6</b>	<b>34,493.7</b>	<b>34,558.3</b>	<b>37,320.4</b>	<b>36,937.1</b>	<b>38,588.1</b>	<b>37,311.1</b>	<b>37,418.9</b>

<sup>1</sup> Refers to individuals on payrolls.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Table 7: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: December 2013 - December 2014

(Rs million)

Code	Assets	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
A1	Monetary Gold and SDRs	9,166.4	9,424.0	9,673.4	9,548.3	9,515.2	9,439.0	9,669.0	9,628.1	9,682.6	11,894.2	12,810.6	14,072.5	14,252.7
A2	Currency and Deposits	65,672.0	65,001.6	70,325.2	72,275.1	76,699.6	79,049.4	81,250.9	82,778.1	84,787.8	82,892.0	78,762.2	75,612.6	77,386.0
A2.1	Currency	1.5	3.9	4.9	6.0	0.9	2.0	3.3	1.0	2.1	1.0	2.1	3.1	0.8
A2.2	Transferable deposits	21,748.6	21,483.1	22,702.2	24,034.5	28,635.4	25,048.5	27,113.1	29,028.2	30,285.4	27,084.3	24,302.3	21,741.0	34,391.2
A2.3	Savings deposits	43,922.0	43,514.5	47,618.1	48,234.7	48,063.2	53,998.9	54,134.5	53,748.8	54,500.3	55,806.6	54,457.8	53,868.5	42,994.0
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	35,206.0	35,120.6	35,087.8	35,063.5	35,018.9	34,763.1	34,924.9	34,696.4	34,629.5	31,574.8	33,064.7	32,649.3	35,127.4
A4	Loans	2,679.0	3,515.0	3,536.9	3,530.3	3,532.1	2,494.1	2,404.3	1,843.3	2,127.5	2,167.0	2,155.2	2,322.5	2,302.8
A5	Shares and Other Equity	216.7	218.9	218.1	218.1	217.3	219.3	227.4	229.0	232.0	235.6	235.6	236.6	238.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	334.1	252.3	203.0	290.4	155.4	155.6	264.2	155.2	148.2	156.1	185.3	211.0	417.4
A9	Nonfinancial Assets	1,955.8	1,945.2	1,944.5	1,945.6	1,950.4	1,949.0	1,843.2	1,843.0	1,848.5	1,846.0	1,842.3	1,838.3	1,838.7
	<b>TOTAL ASSETS</b>	<b>115,230.1</b>	<b>115,477.5</b>	<b>120,988.8</b>	<b>122,871.3</b>	<b>127,088.8</b>	<b>128,069.5</b>	<b>130,583.8</b>	<b>131,173.2</b>	<b>133,456.1</b>	<b>130,765.7</b>	<b>129,055.7</b>	<b>126,942.8</b>	<b>131,563.5</b>

Code	Liabilities	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
L1	Currency in Circulation	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0	32,530.9
L2	Deposits Included in Broad Money	327.6	68.9	92.1	87.7	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6	133.0
L2.1	Transferable deposits	11.1	12.8	19.3	20.9	20.2	20.8	22.9	21.4	21.8	22.7	23.5	24.9	27.9
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	316.5	56.1	72.8	66.8	65.0	58.2	263.7	95.8	71.8	152.3	174.7	91.7	105.1
L3	Deposits Excluded from Broad Money	45,777.7	47,958.2	52,887.3	52,134.9	56,217.1	55,100.5	56,440.8	58,292.8	62,112.2	63,458.4	62,322.8	56,410.7	55,987.3
L3.1	Transferable deposits	45,710.1	47,890.6	52,715.4	51,963.0	56,048.2	54,931.7	56,272.0	58,124.0	61,943.4	63,289.6	62,154.0	56,241.9	55,818.5
L3.2	Savings deposits	67.5	67.5	64.8	64.8	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1
L3.3	Time deposits	0.0	0.0	107.1	107.1	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7
L4	Securities Other than Shares, Included in Broad Money	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9	1,977.8
L5	Securities Other than Shares, Excluded from Broad Money <sup>2</sup>	14,816.3	15,805.9	16,853.6	19,037.2	19,558.7	21,691.0	21,769.8	20,516.0	18,707.4	17,194.7	17,534.4	21,430.8	21,820.0
L6	Loans	0.0	900.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	1,481.0	1,369.1	1,211.9	1,287.3	1,167.4	1,144.7	1,185.2	1,296.5	1,254.3	1,264.0	1,616.4	1,627.2	1,842.6
L10	Shares and Other Equity	20,881.1	20,473.0	21,487.8	21,928.3	21,797.0	22,086.2	22,650.3	21,679.9	22,462.7	20,288.9	18,978.1	18,191.7	17,271.9
	<b>TOTAL LIABILITIES</b>	<b>115,230.1</b>	<b>115,477.5</b>	<b>120,988.8</b>	<b>122,871.3</b>	<b>127,088.8</b>	<b>128,069.5</b>	<b>130,583.8</b>	<b>131,173.2</b>	<b>133,456.1</b>	<b>130,765.7</b>	<b>129,055.7</b>	<b>126,942.8</b>	<b>131,563.5</b>

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 8: Sectoral Balance Sheet of Banks\*: December 2013 - December 2014

(Rs million)

Code	Assets	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	290,584.9	258,532.8	268,814.4	285,706.1	272,951.7	242,969.7	236,050.2	257,737.8	262,496.0	289,195.3	335,244.4	295,887.1	315,595.9
A2.1	Currency	7,541.1	5,696.7	5,343.0	5,082.6	5,534.5	4,746.7	5,116.0	5,683.0	5,273.1	5,126.0	4,865.1	5,198.9	7,837.6
A2.2	Transferable deposits	167,737.9	129,846.4	126,437.6	130,889.4	138,172.2	113,329.4	116,568.4	142,342.7	138,598.4	154,106.6	201,451.1	185,183.9	206,233.6
A2.3	Savings deposits	515.1	552.2	517.4	538.2	665.4	643.6	760.2	781.4	648.0	659.3	426.3	393.2	257.6
A2.4	Time deposits	114,790.8	122,437.5	136,516.5	149,196.0	128,579.5	124,250.0	113,605.6	108,930.7	117,976.5	129,303.4	128,501.9	105,111.1	101,267.1
A3	Securities other than Shares	150,203.5	154,812.6	154,510.8	158,914.4	154,662.6	160,714.9	165,991.3	164,523.2	164,859.2	186,593.3	181,124.1	185,369.5	180,213.1
A4	Loans	544,218.4	541,476.8	540,511.9	536,325.6	548,346.2	554,961.9	555,541.7	551,407.8	559,635.6	567,764.7	577,360.6	597,778.7	601,128.0
A5	Shares and Other Equity	15,337.3	15,291.4	15,304.2	15,759.4	16,177.8	18,564.2	15,253.1	17,082.9	16,302.8	15,563.6	16,127.2	16,372.5	16,507.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3	146,732.5
A8	Other Accounts Receivable	13,161.6	13,353.0	14,770.6	12,678.3	13,485.5	13,662.9	15,004.0	14,023.3	15,319.5	16,957.7	15,008.6	15,821.1	15,077.0
A9	Nonfinancial Assets	19,635.7	19,751.3	19,729.1	19,607.3	19,587.4	19,604.6	19,760.4	19,807.1	19,939.2	21,242.8	21,292.0	21,308.2	21,391.7
	<b>TOTAL ASSETS</b>	<b>1,279,102.7</b>	<b>1,232,006.8</b>	<b>1,250,531.0</b>	<b>1,253,499.2</b>	<b>1,241,453.9</b>	<b>1,220,656.5</b>	<b>1,206,897.0</b>	<b>1,187,508.3</b>	<b>1,175,902.7</b>	<b>1,265,345.1</b>	<b>1,297,840.2</b>	<b>1,272,957.4</b>	<b>1,296,645.3</b>

Code	Liabilities	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	583,252.9	553,022.7	559,771.3	553,491.4	573,957.5	560,744.9	557,394.0	566,822.7	581,937.9	613,985.5	660,319.3	630,103.5	646,384.6
L2.1	Transferable deposits	242,833.0	227,138.3	228,630.8	213,634.2	229,625.0	225,075.4	228,962.6	231,670.4	246,604.3	257,148.3	258,265.8	236,540.5	246,027.3
L2.2	Savings deposits	137,528.1	140,038.3	141,774.7	143,291.8	143,243.7	143,464.9	145,296.1	147,472.3	146,971.8	147,677.4	151,123.5	150,200.8	152,069.5
L2.3	Time deposits	202,891.8	185,846.0	189,365.8	196,565.4	201,088.8	192,204.6	183,135.3	187,680.0	188,361.9	209,159.8	250,930.1	243,362.1	248,287.8
L3	Deposits Excluded from Broad Money	191,362.2	188,251.5	191,707.4	196,366.3	175,050.5	144,667.7	150,935.7	151,281.4	148,029.5	157,150.6	166,996.6	167,127.0	182,803.8
L3.1	Transferable deposits	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0	93,625.1
L3.2	Savings deposits	12,993.7	12,442.0	12,863.1	13,154.2	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5	14,559.6
L3.3	Time deposits	107,598.3	102,582.1	107,103.6	110,269.6	87,577.4	64,285.8	66,685.2	66,100.4	65,130.8	67,586.8	68,357.0	72,297.5	74,619.1
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7	14,026.1
L6	Loans	107,072.5	109,264.6	107,970.2	121,555.2	119,357.1	144,265.4	136,132.3	141,682.7	142,062.2	155,067.3	152,145.7	165,766.3	152,005.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3	147,077.2
L9	Other Accounts Payable	33,418.9	33,172.9	33,111.2	33,566.4	33,898.2	33,801.6	34,499.3	35,748.2	36,926.9	41,334.8	40,497.4	41,921.0	39,239.8
L10	Shares and Other Equity	106,627.3	107,969.8	109,373.7	110,278.7	111,130.3	112,079.4	112,258.5	111,712.9	112,762.6	112,258.5	112,398.6	114,135.6	115,108.0
	<b>TOTAL LIABILITIES</b>	<b>1,279,102.7</b>	<b>1,232,006.8</b>	<b>1,250,531.0</b>	<b>1,253,499.2</b>	<b>1,241,453.9</b>	<b>1,220,656.5</b>	<b>1,206,897.0</b>	<b>1,187,508.3</b>	<b>1,175,902.7</b>	<b>1,265,345.1</b>	<b>1,297,840.2</b>	<b>1,272,957.4</b>	<b>1,296,645.3</b>

Figures may not add up to totals due to rounding.

\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Statistics Division.

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions\*: December 2013 - December 2014

(Rs million)

Code	Assets	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	8,276.2	7,913.5	8,097.1	8,385.3	8,638.9	8,664.6	9,199.2	8,801.7	8,478.5	9,499.0	9,479.3	9,598.8	9,760.3
A2.1	Currency	0.9	0.9	1.0	0.8	1.0	0.8	0.9	0.9	0.9	0.8	0.9	1.1	0.9
A2.2	Transferable deposits	845.5	636.4	655.5	671.7	674.9	733.6	967.8	742.9	470.9	1,256.4	965.7	915.2	1,159.5
A2.3	Savings deposits	467.8	351.6	405.5	418.4	625.9	406.7	371.4	379.9	337.6	386.2	390.2	467.4	382.3
A2.4	Time deposits	6,962.0	6,924.7	7,035.1	7,294.5	7,337.1	7,523.5	7,859.0	7,678.0	7,669.1	7,855.6	8,122.6	8,215.0	8,217.7
A3	Securities other than Shares	255.4	254.5	150.6	149.0	150.1	151.2	152.3	150.6	150.8	149.2	150.3	151.4	152.5
A4	Loans	45,911.1	46,092.9	46,407.2	46,893.6	47,231.2	47,774.3	48,299.8	48,831.6	49,398.9	49,712.9	50,062.4	50,553.8	50,923.6
A5	Shares and Other Equity	35.9	35.6	36.1	35.9	36.1	36.9	30.6	30.6	30.7	30.8	31.3	31.1	31.5
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,599.0	1,373.6	1,367.5	1,320.5	1,480.2	1,428.2	1,376.9	1,414.2	1,610.2	1,451.6	1,617.1	1,653.5	1,962.0
A9	Nonfinancial Assets	2,394.9	2,391.3	2,381.1	2,404.7	2,385.6	2,418.2	2,437.6	2,443.0	2,512.6	2,563.3	2,686.8	2,709.4	2,745.6
	<b>TOTAL ASSETS</b>	<b>58,472.5</b>	<b>58,061.3</b>	<b>58,439.6</b>	<b>59,189.0</b>	<b>59,922.2</b>	<b>60,473.3</b>	<b>61,496.3</b>	<b>61,671.7</b>	<b>62,181.7</b>	<b>63,406.9</b>	<b>64,027.3</b>	<b>64,697.9</b>	<b>65,575.6</b>

Code	Liabilities	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	36,678.6	36,549.0	36,545.2	37,052.8	37,480.2	37,558.6	38,052.1	38,253.6	38,300.4	38,949.9	39,368.8	39,605.0	40,081.0
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,435.0	1,448.1	1,463.0	1,463.6	1,466.8	1,468.5	1,482.0	1,541.7	1,475.3	1,496.0	1,500.5	1,499.1	1,510.6
L2.3	Time deposits	35,243.7	35,100.9	35,082.2	35,589.2	36,013.3	36,090.1	36,570.1	36,711.9	36,825.1	37,453.9	37,868.3	38,105.9	38,570.4
L3	Deposits Excluded from Broad Money	1,202.8	1,222.0	1,398.6	1,389.0	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8	1,423.0	1,429.0
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	24.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,202.8	1,222.0	1,374.2	1,389.0	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8	1,423.0	1,429.0
L4	Securities Other than Shares, Included in Broad Money	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5	1,380.1
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	4,313.6	4,500.9	4,484.9	4,840.3	4,822.8	5,120.6	5,244.9	5,206.6	5,417.3	5,749.2	5,647.8	5,746.5	5,739.3
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	5,210.8	4,783.0	4,631.0	4,509.7	4,711.8	4,616.0	4,878.9	4,746.2	5,325.3	5,541.2	5,620.0	5,775.6	6,068.1
L10	Shares and Other Equity	9,816.4	9,743.3	10,104.2	10,110.6	10,205.6	10,364.5	10,496.1	10,626.0	10,336.3	10,352.8	10,589.1	10,780.3	10,878.0
	<b>TOTAL LIABILITIES</b>	<b>58,472.5</b>	<b>58,061.3</b>	<b>58,439.6</b>	<b>59,189.0</b>	<b>59,922.2</b>	<b>60,473.3</b>	<b>61,496.3</b>	<b>61,671.7</b>	<b>62,181.7</b>	<b>63,406.9</b>	<b>64,027.3</b>	<b>64,697.9</b>	<b>65,575.6</b>

Figures may not add up to totals due to rounding.

\*The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations\*: December 2013 - December 2014

(Rs million)

Code	Assets	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	298,861.1	266,446.3	276,911.6	294,091.4	281,590.6	251,634.3	245,249.4	266,539.5	270,974.5	298,694.3	344,723.7	305,485.8	325,356.2
A2.1	Currency	7,542.0	5,697.6	5,344.0	5,083.4	5,535.6	4,747.5	5,116.9	5,683.9	5,274.0	5,126.8	4,866.0	5,200.0	7,838.5
A2.2	Transferable deposits	168,583.4	130,482.8	127,093.0	131,561.0	138,847.1	114,063.0	117,536.3	143,085.7	139,069.4	155,363.1	202,416.8	186,099.0	207,393.0
A2.3	Savings deposits	982.9	903.8	922.9	956.6	1,291.3	1,050.4	1,131.6	1,161.3	985.6	1,045.4	816.5	860.6	639.8
A2.4	Time deposits	121,752.8	129,362.2	143,551.6	156,490.5	135,916.7	131,773.4	121,464.6	116,608.6	125,645.6	137,159.0	136,624.5	113,326.1	109,484.8
A3	Securities other than Shares	150,458.9	155,067.1	154,661.3	159,063.3	154,812.7	160,866.1	166,143.6	164,673.8	165,010.1	186,742.6	181,274.4	185,520.9	180,365.6
A4	Loans	590,129.5	587,569.7	586,919.1	583,219.2	595,577.4	602,736.2	603,841.5	600,239.5	609,034.5	617,477.7	627,423.0	648,332.5	652,051.6
A5	Shares and Other Equity	15,373.2	15,327.0	15,340.4	15,795.3	16,213.9	18,601.1	15,283.7	17,113.5	16,333.5	15,594.4	16,158.6	16,403.6	16,538.7
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3	146,732.5
A8	Other Accounts Receivable	14,760.6	14,726.6	16,138.1	13,998.8	14,965.7	15,091.2	16,380.9	15,437.5	16,929.7	18,409.4	16,625.8	17,474.6	17,039.0
A9	Nonfinancial Assets	22,030.6	22,142.5	22,110.2	22,012.0	21,973.1	22,022.8	22,198.0	22,250.1	22,451.8	23,806.1	23,978.8	24,017.6	24,137.3
	<b>TOTAL ASSETS</b>	<b>1,337,575.2</b>	<b>1,290,068.1</b>	<b>1,308,970.5</b>	<b>1,312,688.1</b>	<b>1,301,376.0</b>	<b>1,281,129.8</b>	<b>1,268,393.3</b>	<b>1,249,180.0</b>	<b>1,238,084.5</b>	<b>1,328,752.0</b>	<b>1,361,867.4</b>	<b>1,337,655.3</b>	<b>1,362,220.9</b>

Code	Liabilities	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	619,931.6	589,571.7	596,316.5	590,544.2	611,437.7	598,303.5	595,446.1	605,076.4	620,238.3	652,935.4	699,688.2	669,708.5	686,465.6
L2.1	Transferable deposits	242,833.0	227,138.3	228,630.8	213,634.2	229,625.0	225,075.4	228,962.6	231,670.4	246,604.3	257,148.3	258,265.8	236,540.5	246,027.3
L2.2	Savings deposits	138,963.1	141,486.5	144,237.7	144,755.4	144,710.5	144,933.5	146,778.1	149,014.1	148,447.1	149,173.4	152,624.0	151,699.9	153,580.1
L2.3	Time deposits	238,135.5	220,946.9	224,447.9	232,154.6	237,102.2	228,294.7	219,705.4	224,391.8	225,187.0	246,613.7	288,798.4	281,468.0	286,858.2
L3	Deposits Excluded from Broad Money	192,565.0	189,473.5	193,106.0	197,755.3	176,455.4	146,171.6	152,438.9	152,791.4	149,494.4	158,616.0	168,439.4	168,550.0	184,232.8
L3.1	Transferable deposits	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0	93,625.1
L3.2	Savings deposits	12,993.7	12,442.0	12,887.5	13,154.2	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5	14,559.6
L3.3	Time deposits	108,801.1	103,804.1	108,477.8	111,658.6	88,982.3	65,789.7	68,188.4	67,610.4	66,595.7	69,052.2	69,799.8	73,720.5	76,048.1
L4	Securities Other than Shares, Included in Broad Money	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5	1,380.1
L5	Securities Other than Shares, Excluded from Broad Money	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7	14,026.1
L6	Loans	111,386.1	113,765.5	112,455.1	126,395.5	124,179.9	149,386.0	141,377.2	146,889.3	147,479.5	160,816.5	157,793.5	171,512.8	157,745.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3	147,077.2
L9	Other Accounts Payable	38,629.7	37,955.9	37,742.2	38,076.1	38,610.0	38,417.6	39,378.2	40,494.4	42,252.2	46,875.9	46,117.3	47,696.6	45,307.9
L10	Shares and Other Equity	116,443.7	117,713.1	119,477.9	120,389.2	121,335.9	122,443.8	122,754.6	122,338.9	123,099.0	122,611.3	122,987.7	124,915.9	125,985.9
	<b>TOTAL LIABILITIES</b>	<b>1,337,575.2</b>	<b>1,290,068.1</b>	<b>1,308,970.5</b>	<b>1,312,688.1</b>	<b>1,301,376.0</b>	<b>1,281,129.8</b>	<b>1,268,393.3</b>	<b>1,249,180.0</b>	<b>1,238,084.5</b>	<b>1,328,752.0</b>	<b>1,361,867.4</b>	<b>1,337,655.3</b>	<b>1,362,220.9</b>

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of Banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius.

Source: Statistics Division.



**Table 11: Central Bank Survey <sup>1</sup>: December 2013 - December 2014**
*(Rs million)*

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Net Foreign Assets</b>	<b>103,497.9</b>	<b>102,921.4</b>	<b>108,544.3</b>	<b>110,343.1</b>	<b>114,721.2</b>	<b>117,055.2</b>	<b>119,619.6</b>	<b>121,075.7</b>	<b>123,260.4</b>	<b>120,753.0</b>	<b>119,694.9</b>	<b>117,839.0</b>	<b>122,735.5</b>
Claims on Nonresidents	103,588.6	103,056.8	108,803.3	110,599.6	114,974.1	117,312.1	119,944.7	121,350.9	123,535.4	121,023.8	119,863.6	118,004.0	122,902.9
less: Liabilities to Nonresidents	90.7	135.4	259.0	256.5	252.9	256.9	325.0	275.1	275.0	270.8	168.7	165.0	167.4
<b>Claims on Other Depository Corporations</b>	<b>2,715.7</b>	<b>3,505.6</b>	<b>3,459.2</b>	<b>3,529.4</b>	<b>3,453.9</b>	<b>2,412.4</b>	<b>2,414.3</b>	<b>1,784.5</b>	<b>2,049.4</b>	<b>2,089.3</b>	<b>2,102.1</b>	<b>2,294.0</b>	<b>2,467.9</b>
<b>Net Claims on Central Government</b>	<b>-10,932.7</b>	<b>-13,197.9</b>	<b>-12,463.6</b>	<b>-13,387.7</b>	<b>-17,897.1</b>	<b>-16,472.5</b>	<b>-18,912.3</b>	<b>-19,181.2</b>	<b>-20,865.0</b>	<b>-24,581.2</b>	<b>-22,626.2</b>	<b>-19,870.7</b>	<b>-20,743.4</b>
Claims on Central Government	6,797.8	6,826.1	6,653.6	6,638.0	6,548.2	6,228.1	6,228.2	6,072.3	5,894.5	5,657.0	5,100.9	4,666.7	4,203.0
less: Liabilities to Central Government <sup>2</sup>	17,730.5	20,023.9	19,117.2	20,025.7	24,445.4	22,700.6	25,140.5	25,253.5	26,759.5	30,238.2	27,727.0	24,537.3	24,946.4
<b>Claims on Other Sectors</b>	<b>172.7</b>	<b>134.8</b>	<b>146.2</b>	<b>154.8</b>	<b>158.5</b>	<b>161.9</b>	<b>159.6</b>	<b>117.3</b>	<b>129.5</b>	<b>134.7</b>	<b>140.0</b>	<b>139.4</b>	<b>152.2</b>
<b>Monetary Base</b>	<b>62,350.0</b>	<b>58,668.7</b>	<b>64,091.7</b>	<b>62,483.5</b>	<b>62,070.4</b>	<b>62,582.0</b>	<b>62,137.0</b>	<b>64,802.2</b>	<b>66,521.8</b>	<b>63,788.9</b>	<b>65,201.0</b>	<b>63,358.1</b>	<b>67,933.6</b>
Currency in circulation	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0	32,530.9
Liabilities to Other Depository Corporations	31,894.8	31,264.0	37,062.2	35,626.7	35,263.9	36,480.7	35,505.5	37,346.3	39,448.0	37,043.0	38,406.8	36,009.5	35,269.7
Liabilities to Other Sectors	327.6	68.9	92.1	87.7	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6	133.0
<b>Other Liabilities to Other Depository Corporations</b>	<b>10,796.4</b>	<b>13,159.0</b>	<b>13,223.4</b>	<b>15,184.0</b>	<b>15,739.7</b>	<b>17,279.8</b>	<b>17,166.0</b>	<b>15,862.5</b>	<b>14,261.5</b>	<b>13,025.7</b>	<b>13,481.6</b>	<b>17,057.1</b>	<b>17,351.4</b>
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>1,887.1</b>	<b>1,635.2</b>	<b>1,584.5</b>	<b>1,692.6</b>	<b>1,601.1</b>	<b>2,004.8</b>	<b>1,965.2</b>	<b>1,991.0</b>	<b>1,904.6</b>	<b>1,872.9</b>	<b>1,868.8</b>	<b>1,992.9</b>	<b>2,036.8</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9	1,977.8
Deposits Excluded from Broad Money	67.5	67.5	64.8	64.8	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Trade Credit and Advances</b>													
<b>Shares and Other Equity</b>	<b>20,881.1</b>	<b>20,473.0</b>	<b>21,487.8</b>	<b>21,928.3</b>	<b>21,797.0</b>	<b>22,086.2</b>	<b>22,650.3</b>	<b>21,679.9</b>	<b>22,462.7</b>	<b>20,288.9</b>	<b>18,978.1</b>	<b>18,191.7</b>	<b>17,271.9</b>
<b>Other Items (net)</b>	<b>-461.1</b>	<b>-571.8</b>	<b>-701.2</b>	<b>-648.7</b>	<b>-771.7</b>	<b>-795.7</b>	<b>-637.4</b>	<b>-539.3</b>	<b>-576.4</b>	<b>-580.5</b>	<b>-218.6</b>	<b>-198.0</b>	<b>18.4</b>

<sup>1</sup> The Central Bank Survey(CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 12: Other Depository Corporations Survey <sup>12</sup> : December 2013 - December 2014

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Net Foreign Assets</b>	<b>292,802.0</b>	<b>268,497.9</b>	<b>265,920.1</b>	<b>261,333.9</b>	<b>281,399.2</b>	<b>266,165.5</b>	<b>262,621.9</b>	<b>271,259.2</b>	<b>285,995.8</b>	<b>319,933.4</b>	<b>358,997.0</b>	<b>322,355.9</b>	<b>335,087.7</b>
Claims on nonresidents	772,471.3	741,950.6	750,807.7	750,315.0	734,324.3	717,738.7	708,659.5	687,462.8	677,085.7	766,360.5	792,280.7	760,513.2	782,494.5
Liabilities to nonresidents	-479,669.3	-473,452.8	-484,887.6	-488,981.2	-452,925.0	-451,573.2	-446,037.6	-416,203.6	-391,089.8	-446,427.1	-433,283.8	-438,157.3	-447,406.8
<b>Claims on Central Bank</b>	<b>49,632.3</b>	<b>49,473.0</b>	<b>54,950.9</b>	<b>55,148.7</b>	<b>55,642.9</b>	<b>57,687.3</b>	<b>57,341.8</b>	<b>58,414.2</b>	<b>58,439.6</b>	<b>54,701.3</b>	<b>54,740.5</b>	<b>56,118.3</b>	<b>58,250.5</b>
Currency	6,811.0	5,069.9	4,859.9	4,678.6	5,002.6	4,285.1	4,659.9	5,163.0	4,784.1	4,722.7	4,493.5	4,728.3	7,139.8
Reserve Deposits and Securities other than shares	32,104.8	31,278.7	37,065.1	35,348.4	34,976.0	36,294.8	35,562.7	37,436.5	39,492.0	37,018.3	38,516.8	36,098.0	35,352.2
Other claims	10,716.6	13,124.4	13,025.9	15,121.7	15,664.3	17,107.3	17,119.2	15,814.7	14,163.5	12,960.3	11,730.2	15,292.0	15,758.6
<b>Net Claims on Central Government</b>	<b>45,691.7</b>	<b>47,258.2</b>	<b>47,281.2</b>	<b>49,241.3</b>	<b>50,718.5</b>	<b>52,289.8</b>	<b>53,416.3</b>	<b>53,547.9</b>	<b>54,514.0</b>	<b>58,687.7</b>	<b>61,425.6</b>	<b>62,018.6</b>	<b>65,514.9</b>
Claims on central government	58,807.7	59,725.4	60,950.8	61,983.4	64,291.9	65,769.9	68,126.4	67,162.3	67,432.7	71,111.8	72,774.0	74,085.7	73,828.3
Liabilities to central government	-13,116.0	-12,467.2	-13,669.6	-12,742.1	-13,573.4	-13,480.1	-14,710.1	-13,614.4	-12,918.6	-12,424.1	-11,348.4	-12,067.1	-8,313.4
<b>Claims on Other Sectors</b>	<b>413,242.8</b>	<b>398,464.1</b>	<b>400,908.3</b>	<b>402,786.0</b>	<b>403,812.0</b>	<b>397,925.3</b>	<b>391,817.7</b>	<b>390,269.5</b>	<b>389,003.6</b>	<b>390,191.5</b>	<b>394,573.7</b>	<b>403,487.3</b>	<b>401,882.4</b>
<b>Liabilities to Central Bank</b>	<b>2,626.8</b>	<b>3,645.3</b>	<b>3,500.3</b>	<b>3,493.5</b>	<b>3,496.5</b>	<b>2,534.7</b>	<b>2,335.4</b>	<b>1,779.9</b>	<b>2,061.7</b>	<b>2,108.7</b>	<b>2,102.0</b>	<b>2,268.9</b>	<b>2,237.1</b>
<b>Transferable Deposits Included in Broad Money</b>	<b>80,380.3</b>	<b>80,986.3</b>	<b>83,205.2</b>	<b>80,740.8</b>	<b>83,532.9</b>	<b>84,377.6</b>	<b>84,977.2</b>	<b>81,912.1</b>	<b>82,517.8</b>	<b>83,780.5</b>	<b>87,235.4</b>	<b>89,195.5</b>	<b>92,691.4</b>
<b>Savings Deposits Included in Broad Money</b>	<b>137,028.6</b>	<b>139,536.2</b>	<b>141,374.1</b>	<b>143,389.4</b>	<b>143,137.2</b>	<b>143,112.4</b>	<b>145,274.2</b>	<b>146,738.1</b>	<b>146,609.3</b>	<b>147,441.8</b>	<b>150,897.9</b>	<b>150,022.7</b>	<b>151,721.3</b>
<b>Time Deposits Included in Broad Money</b>	<b>121,486.6</b>	<b>119,293.6</b>	<b>119,523.3</b>	<b>122,556.6</b>	<b>121,362.4</b>	<b>121,886.7</b>	<b>123,005.8</b>	<b>123,520.8</b>	<b>124,601.7</b>	<b>123,128.4</b>	<b>122,407.1</b>	<b>124,153.8</b>	<b>124,261.8</b>
<b>Securities other than Shares Included in Broad Money</b>	<b>1,250.3</b>	<b>1,263.1</b>	<b>1,275.6</b>	<b>1,286.6</b>	<b>1,297.0</b>	<b>1,309.7</b>	<b>1,321.2</b>	<b>1,329.3</b>	<b>1,337.5</b>	<b>1,348.4</b>	<b>1,358.7</b>	<b>1,367.5</b>	<b>1,380.1</b>
<b>Deposits Excluded from Broad Money:</b>													
<b>Deposits of Global Business Licence Holders</b>	<b>273,154.7</b>	<b>241,847.9</b>	<b>243,072.4</b>	<b>235,637.4</b>	<b>254,346.9</b>	<b>240,795.0</b>	<b>232,605.4</b>	<b>245,375.7</b>	<b>259,527.9</b>	<b>291,963.4</b>	<b>332,129.1</b>	<b>299,001.2</b>	<b>313,532.9</b>
<b>Securities other than Shares Excluded from Broad Money</b>	<b>4,573.5</b>	<b>4,726.3</b>	<b>4,635.9</b>	<b>6,152.3</b>	<b>6,316.1</b>	<b>6,774.3</b>	<b>7,220.4</b>	<b>7,416.8</b>	<b>7,345.4</b>	<b>7,298.2</b>	<b>5,229.3</b>	<b>4,870.2</b>	<b>5,416.7</b>
<b>Loans</b>	<b>4,047.4</b>	<b>4,085.0</b>	<b>4,097.6</b>	<b>4,224.5</b>	<b>4,476.8</b>	<b>4,639.0</b>	<b>4,251.5</b>	<b>4,433.7</b>	<b>4,562.5</b>	<b>4,752.3</b>	<b>4,709.6</b>	<b>4,851.0</b>	<b>4,642.4</b>
<b>Financial Derivatives</b>	<b>48,880.6</b>	<b>39,948.8</b>	<b>38,594.0</b>	<b>40,498.3</b>	<b>41,178.2</b>	<b>33,805.5</b>	<b>29,398.7</b>	<b>27,257.7</b>	<b>22,869.7</b>	<b>24,039.1</b>	<b>25,613.6</b>	<b>26,795.0</b>	<b>24,875.9</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>116,443.7</b>	<b>117,713.1</b>	<b>119,477.9</b>	<b>120,389.2</b>	<b>121,335.9</b>	<b>122,443.8</b>	<b>122,754.6</b>	<b>122,338.9</b>	<b>123,099.0</b>	<b>122,611.3</b>	<b>122,987.7</b>	<b>124,915.9</b>	<b>125,985.9</b>
<b>Other Items (net)</b>	<b>11,496.4</b>	<b>10,647.6</b>	<b>10,304.1</b>	<b>10,141.1</b>	<b>11,092.7</b>	<b>12,389.0</b>	<b>12,053.3</b>	<b>11,387.8</b>	<b>13,420.7</b>	<b>15,042.0</b>	<b>15,066.4</b>	<b>16,538.5</b>	<b>13,990.0</b>

(Rs million)

<sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e. Banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formally included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 13: Depository Corporations Survey <sup>1 2</sup>: December 2013 - December 2014**

(Rs million)

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Net Foreign Assets</b>	<b>396,299.9</b>	<b>371,419.3</b>	<b>374,464.5</b>	<b>371,676.9</b>	<b>396,120.4</b>	<b>383,220.7</b>	<b>382,241.5</b>	<b>392,334.9</b>	<b>409,256.2</b>	<b>440,686.4</b>	<b>478,691.9</b>	<b>440,194.9</b>	<b>457,823.2</b>
Claims on Nonresidents	876,059.9	845,007.5	859,611.1	860,914.6	849,298.3	835,050.8	828,604.1	808,813.7	800,621.0	887,384.3	912,144.4	878,517.2	905,397.4
Liabilities to Nonresidents	-479,760.0	-473,588.2	-485,146.6	-489,237.7	-453,177.9	-451,830.1	-446,362.6	-416,478.7	-391,364.8	-446,697.9	-433,452.5	-438,322.3	-447,574.2
<b>Domestic Claims</b>	<b>448,174.6</b>	<b>432,659.2</b>	<b>435,872.1</b>	<b>438,794.4</b>	<b>436,791.9</b>	<b>433,904.5</b>	<b>426,481.2</b>	<b>424,753.4</b>	<b>422,782.1</b>	<b>424,432.8</b>	<b>433,513.1</b>	<b>445,774.6</b>	<b>446,806.1</b>
<b>Net Claims on Central Government</b>	<b>34,759.0</b>	<b>34,060.3</b>	<b>34,817.6</b>	<b>35,853.6</b>	<b>32,821.4</b>	<b>35,817.3</b>	<b>34,504.0</b>	<b>34,366.7</b>	<b>33,649.0</b>	<b>34,106.5</b>	<b>38,799.4</b>	<b>42,147.9</b>	<b>44,771.5</b>
Claims on Central Government	65,605.5	66,551.5	67,604.4	68,621.4	70,840.1	71,998.0	74,354.5	73,234.6	73,327.2	76,768.8	77,874.9	78,752.3	78,031.4
Liabilities to Central Government	-30,846.5	-32,491.1	-32,786.8	-32,767.8	-38,018.8	-36,180.7	-39,850.5	-38,867.9	-39,678.1	-42,662.3	-39,075.4	-36,604.4	-33,259.9
<b>Claims on Other Sectors</b>	<b>413,415.5</b>	<b>398,598.8</b>	<b>401,054.5</b>	<b>402,940.8</b>	<b>403,970.5</b>	<b>398,087.2</b>	<b>391,977.3</b>	<b>390,386.8</b>	<b>389,133.1</b>	<b>390,326.3</b>	<b>394,713.7</b>	<b>403,626.6</b>	<b>402,034.6</b>
<b>Broad Money Liabilities</b>	<b>365,608.7</b>	<b>364,980.7</b>	<b>369,066.7</b>	<b>371,778.4</b>	<b>372,675.5</b>	<b>374,448.4</b>	<b>378,456.3</b>	<b>377,725.2</b>	<b>379,201.6</b>	<b>379,536.1</b>	<b>386,009.7</b>	<b>389,293.6</b>	<b>397,556.5</b>
Currency Outside Depository Corporations	23,316.7	22,265.9	22,077.6	22,090.4	21,718.5	21,737.2	21,685.0	22,175.8	22,196.1	21,848.2	22,102.5	22,503.6	25,391.2
Transferable Deposits	80,391.4	80,999.1	83,224.5	80,761.7	83,553.2	84,398.4	85,000.1	81,933.5	82,539.6	83,803.2	87,258.9	89,220.4	92,719.2
Savings Deposits	137,028.6	139,536.2	141,374.1	143,389.4	143,137.2	143,112.4	145,274.2	146,738.1	146,609.3	147,441.8	150,897.9	150,022.7	151,721.3
Time Deposits	121,803.1	119,349.7	119,596.1	122,623.4	121,427.4	121,945.0	123,269.5	123,616.5	124,673.5	123,280.6	122,581.8	124,245.5	124,366.9
Securities other than Shares	3,069.0	2,829.8	2,794.4	2,913.5	2,839.1	3,255.5	3,227.4	3,261.3	3,183.1	3,162.3	3,168.6	3,301.4	3,358.0
<b>Deposits Excluded from Broad Money</b>	<b>273,222.3</b>	<b>241,915.5</b>	<b>243,137.2</b>	<b>235,702.2</b>	<b>254,404.9</b>	<b>240,853.1</b>	<b>232,663.4</b>	<b>245,433.8</b>	<b>259,586.0</b>	<b>292,021.5</b>	<b>332,187.2</b>	<b>299,059.3</b>	<b>313,590.9</b>
<b>Securities Other than Shares, Excluded from Broad Money</b>	<b>4,574.4</b>	<b>4,727.2</b>	<b>4,636.9</b>	<b>6,153.3</b>	<b>6,317.0</b>	<b>6,775.3</b>	<b>7,221.3</b>	<b>7,417.8</b>	<b>7,346.4</b>	<b>7,299.1</b>	<b>5,230.2</b>	<b>4,871.1</b>	<b>5,417.6</b>
<b>Loans</b>	<b>4,047.4</b>	<b>4,085.0</b>	<b>4,097.6</b>	<b>4,224.5</b>	<b>4,476.8</b>	<b>4,639.0</b>	<b>4,251.5</b>	<b>4,433.7</b>	<b>4,562.5</b>	<b>4,752.3</b>	<b>4,709.6</b>	<b>4,851.0</b>	<b>4,642.4</b>
<b>Financial Derivatives</b>	<b>48,880.6</b>	<b>39,948.8</b>	<b>38,594.0</b>	<b>40,498.3</b>	<b>41,178.2</b>	<b>33,805.5</b>	<b>29,398.7</b>	<b>27,257.7</b>	<b>22,869.7</b>	<b>24,039.1</b>	<b>25,613.6</b>	<b>26,795.0</b>	<b>24,875.9</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and Other Equity</b>	<b>137,324.9</b>	<b>138,186.0</b>	<b>140,965.7</b>	<b>142,317.5</b>	<b>143,132.9</b>	<b>144,530.0</b>	<b>145,404.8</b>	<b>144,018.8</b>	<b>145,561.7</b>	<b>142,900.2</b>	<b>141,965.8</b>	<b>143,107.6</b>	<b>143,257.8</b>
<b>Other Items (net)</b>	<b>10,816.3</b>	<b>10,235.3</b>	<b>9,838.5</b>	<b>9,797.1</b>	<b>10,726.9</b>	<b>12,073.9</b>	<b>11,326.7</b>	<b>10,801.4</b>	<b>12,910.5</b>	<b>14,570.9</b>	<b>16,489.0</b>	<b>17,992.0</b>	<b>15,288.0</b>

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".  
Source: Statistics Division.

**Table 14: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies \*: December 2013 - November 2014**

(Rs million)

<b>ASSETS</b>	<b>Dec-13</b>	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>Apr-14</b>	<b>May-14</b>	<b>Jun-14</b>	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>
Liquid Assets	3,316.0	3,201.1	3,244.3	3,209.6	3,372.9	3,262.2	3,357.3	3,455.0	3,199.9	3,611.2	3,738.5	3,670.0
Investment in Leased Assets	9,146.0	9,175.2	9,165.6	9,268.3	9,265.7	9,443.9	9,436.9	9,484.8	9,672.0	9,624.0	9,714.2	9,831.4
Investment in Shares & Securities	1,062.0	957.5	1,007.9	1,110.1	1,135.8	1,168.5	1,173.9	1,173.9	1,129.0	1,153.1	1,099.8	1,093.9
Loans	939.6	939.5	949.5	944.7	922.9	925.6	929.6	927.9	950.3	947.2	405.6	973.7
Fixed Assets	1,595.2	1,586.7	1,576.5	1,587.5	1,582.3	1,610.9	1,633.4	1,636.2	1,689.0	1,684.0	1,728.4	1,749.2
Other Assets	3,448.7	3,562.8	3,494.9	3,446.8	3,386.3	3,332.9	3,373.8	3,338.9	3,538.4	3,459.3	3,960.9	3,676.5
<b>TOTAL ASSETS</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>	<b>19,904.8</b>	<b>20,016.7</b>	<b>20,178.6</b>	<b>20,478.8</b>	<b>20,647.5</b>	<b>20,994.7</b>

(Rs million)

<b>LIABILITIES</b>	<b>Dec-13</b>	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>Apr-14</b>	<b>May-14</b>	<b>Jun-14</b>	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>
Share Capital (including share premium)	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0
Reserves and Surplus	752.9	763.2	763.2	763.2	748.2	748.3	747.5	773.3	795.5	793.8	860.0	866.7
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	132.3	154.9	191.3	134.2	169.6	204.0	162.0	181.0	169.9	186.9	90.0	102.0
Deposits and Long-Term Liabilities	12,681.7	12,598.6	12,606.7	12,516.9	12,728.2	12,619.0	12,670.8	12,746.8	12,640.1	12,886.8	12,980.3	12,986.7
<i>o/w: Deposits</i>	<i>12,495.1</i>	<i>12,416.8</i>	<i>12,416.3</i>	<i>12,398.5</i>	<i>12,612.8</i>	<i>12,506.3</i>	<i>12,560.8</i>	<i>12,619.0</i>	<i>12,515.1</i>	<i>12,762.9</i>	<i>12,856.4</i>	<i>12,846.1</i>
Borrowings	2,397.0	2,595.5	2,580.3	2,899.8	2,793.1	2,960.8	3,078.4	3,025.7	3,254.0	3,301.8	3,477.3	3,575.1
Other Liabilities	2,218.7	1,985.6	1,972.3	1,927.9	1,901.8	1,886.9	1,921.0	1,964.9	1,994.0	1,984.5	1,914.8	2,139.1
<b>TOTAL LIABILITIES</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>	<b>19,904.8</b>	<b>20,016.7</b>	<b>20,178.6</b>	<b>20,478.8</b>	<b>20,647.5</b>	<b>20,994.7</b>

Figures may not add up to totals due to rounding.

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site Division, Supervision Department.

**Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies \*: September 2010 - Sep 2014**

(Rs million)

	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14
Interest Income	472	510	491	498	497	476	491	422	408	408	415	400	408	399	405	412	400
Interest Expense	336	357	319	321	324	304	304	241	235	234	228	235	231	229	223	224	224
<b>Net Interest Income</b>	<b>136</b>	<b>153</b>	<b>172</b>	<b>177</b>	<b>173</b>	<b>172</b>	<b>187</b>	<b>181</b>	<b>173</b>	<b>174</b>	<b>187</b>	<b>165</b>	<b>177</b>	<b>170</b>	<b>182</b>	<b>188</b>	<b>176</b>
<b>Non-Interest Income</b>	<b>185</b>	<b>202</b>	<b>168</b>	<b>175</b>	<b>185</b>	<b>184</b>	<b>189</b>	<b>167</b>	<b>178</b>	<b>185</b>	<b>182</b>	<b>198</b>	<b>193</b>	<b>202</b>	<b>191</b>	<b>194</b>	<b>197</b>
Net Fee Income and Commission	56	65	58	65	67	67	66	67	71	72	70	78	79	79	73	81	81
Other Operating Income	129	137	110	110	118	117	123	100	107	113	112	120	114	123	118	113	116
<b>Operating Income</b>	<b>321</b>	<b>355</b>	<b>340</b>	<b>352</b>	<b>358</b>	<b>356</b>	<b>376</b>	<b>348</b>	<b>351</b>	<b>359</b>	<b>369</b>	<b>363</b>	<b>370</b>	<b>372</b>	<b>373</b>	<b>382</b>	<b>373</b>
<b>Non-Interest Expense</b>	<b>209</b>	<b>244</b>	<b>231</b>	<b>241</b>	<b>251</b>	<b>240</b>	<b>246</b>	<b>225</b>	<b>223</b>	<b>240</b>	<b>243</b>	<b>220</b>	<b>246</b>	<b>239</b>	<b>246</b>	<b>248</b>	<b>247</b>
Personnel Expenses	61	66	64	67	73	68	71	59	56	64	65	64	61	65	68	66	70
Other Operating Expenses	148	178	167	174	178	172	175	166	167	176	178	156	185	174	178	182	177
<b>Operating Profit before Provisions</b>	<b>112</b>	<b>111</b>	<b>109</b>	<b>111</b>	<b>107</b>	<b>116</b>	<b>130</b>	<b>123</b>	<b>128</b>	<b>119</b>	<b>126</b>	<b>143</b>	<b>124</b>	<b>133</b>	<b>127</b>	<b>134</b>	<b>126</b>
Provision and Adjustments to Income for Credit Losses	26	34	14	50	22	13	17	17	14	22	17	17	12	31	17	7	0.4
<b>Operating Profit after Provisions</b>	<b>86</b>	<b>77</b>	<b>95</b>	<b>61</b>	<b>85</b>	<b>103</b>	<b>113</b>	<b>106</b>	<b>114</b>	<b>97</b>	<b>109</b>	<b>126</b>	<b>112</b>	<b>102</b>	<b>110</b>	<b>127</b>	<b>126</b>
Provision for Income Taxes/(credit)	14	12	13	17	14	17	17	18	19	18	18	22	18	18	20	12	18
<b>Profit after Tax</b>	<b>72</b>	<b>65</b>	<b>82</b>	<b>44</b>	<b>71</b>	<b>86</b>	<b>96</b>	<b>88</b>	<b>95</b>	<b>79</b>	<b>91</b>	<b>104</b>	<b>94</b>	<b>84</b>	<b>90</b>	<b>115</b>	<b>108</b>

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-site Division, Supervision Department.

**Table 16a: Components and Sources of Monetary Base <sup>1,2</sup> : December 2013 - December 2014**

	(Rs million)												
	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Components of Monetary Base</b>													
1. Currency with Public	23,317	22,266	22,078	22,090	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	25,391
2. Currency with Other Depository Corporations	6,811	5,070	4,860	4,679	5,003	4,285	4,660	5,163	4,784	4,723	4,494	4,728	7,140
3. Deposits with BoM	32,222	31,333	37,154	35,714	35,349	36,560	35,792	37,463	39,542	37,218	38,605	36,126	35,403
of which:													
<i>Other Depository Corporations</i>	31,895	31,264	37,062	35,627	35,264	36,481	35,506	37,346	39,448	37,043	38,407	36,010	35,270
<i>Other</i>	328	69	92	88	85	79	287	117	94	175	198	117	133
<b>Monetary Base (1+2+3)</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>	<b>64,802</b>	<b>66,522</b>	<b>63,789</b>	<b>65,201</b>	<b>63,358</b>	<b>67,934</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	103,498	102,921	108,544	110,343	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839	122,735
2. Net Claims on Central Government	-10,933	-13,198	-12,464	-13,388	-17,897	-16,472	-18,912	-19,181	-20,865	-22,626	-24,581	-19,871	-20,743
3. Claims on Other Depository Corporations	2,716	3,506	3,459	3,529	3,454	2,412	2,414	1,785	2,049	2,089	2,102	2,294	2,468
4. Claims on Other Sectors	173	135	146	155	159	162	160	117	129	135	140	139	152
5. Net Non-Monetary Liabilities	33,104	34,695	35,594	38,156	38,366	40,575	41,144	38,994	38,052	34,607	34,110	37,044	36,679
<b>Monetary Base (1+2+3+4-5)</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>	<b>64,802</b>	<b>66,522</b>	<b>63,789</b>	<b>65,201</b>	<b>63,358</b>	<b>67,934</b>

Figures may not add up to totals due to rounding.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".  
Source: Statistics Division.

**Table 16b: Components and Sources of Broad Money Liabilities <sup>1,2</sup> : December 2013 - December 2014**

	(Rs million)												
	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Components of Broad Money Liabilities</b>													
1. Currency with Public	23,317	22,266	22,078	22,090	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	25,391
2. Transferable Deposits	53,738	54,651	55,420	53,033	55,481	56,141	56,163	55,052	55,280	55,236	55,555	57,598	58,188
<b>I. Narrow Money Liabilities (1+2)</b>	<b>77,055</b>	<b>76,917</b>	<b>77,498</b>	<b>75,123</b>	<b>77,199</b>	<b>77,878</b>	<b>77,848</b>	<b>77,227</b>	<b>77,476</b>	<b>77,084</b>	<b>77,658</b>	<b>80,102</b>	<b>83,579</b>
1. Savings Deposits	134,558	136,639	138,671	140,680	140,051	140,202	142,459	143,595	143,892	144,489	147,991	146,906	149,120
2. Time Deposits	103,943	102,012	102,831	104,062	104,080	104,499	105,404	105,048	105,788	105,064	105,649	108,092	108,621
3. Foreign Currency Deposits	46,983	46,583	47,272	49,000	48,507	48,614	49,518	48,594	48,863	49,737	51,543	50,894	52,879
<b>II. Quasi-Money Liabilities (1+2+3)</b>	<b>285,485</b>	<b>285,234</b>	<b>288,775</b>	<b>293,742</b>	<b>292,637</b>	<b>293,315</b>	<b>297,381</b>	<b>297,237</b>	<b>298,542</b>	<b>299,290</b>	<b>305,183</b>	<b>305,891</b>	<b>310,619</b>
<b>III. Securities other than Shares</b>	<b>3,069</b>	<b>2,830</b>	<b>2,794</b>	<b>2,913</b>	<b>2,839</b>	<b>3,256</b>	<b>3,227</b>	<b>3,261</b>	<b>3,183</b>	<b>3,162</b>	<b>3,169</b>	<b>3,301</b>	<b>3,358</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>	<b>377,725</b>	<b>379,202</b>	<b>379,536</b>	<b>386,010</b>	<b>389,294</b>	<b>397,557</b>
<b>Sources of Broad Money Liabilities</b>													
<b>I. Net Foreign Assets</b>	<b>396,300</b>	<b>371,419</b>	<b>374,464</b>	<b>371,677</b>	<b>396,120</b>	<b>383,221</b>	<b>382,242</b>	<b>392,335</b>	<b>409,256</b>	<b>440,686</b>	<b>478,692</b>	<b>440,195</b>	<b>457,823</b>
Bank of Mauritius	103,498	102,921	108,544	110,343	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839	122,735
Other Depository Corporations	292,802	268,498	265,920	261,334	281,399	266,165	262,622	271,259	285,996	319,933	358,997	322,356	335,088
<b>1. Net Claims on Central Government</b>	<b>34,759</b>	<b>34,060</b>	<b>34,818</b>	<b>35,854</b>	<b>32,821</b>	<b>35,817</b>	<b>34,504</b>	<b>34,367</b>	<b>33,649</b>	<b>34,106</b>	<b>38,799</b>	<b>42,148</b>	<b>44,771</b>
Bank of Mauritius	-10,933	-13,198	-12,464	-13,388	-17,897	-16,472	-18,912	-19,181	-20,865	-24,581	-22,626	-19,871	-20,743
Other Depository Corporations	45,692	47,258	47,281	49,241	50,718	52,290	53,416	53,548	54,514	58,688	61,426	62,019	65,515
<b>2. Claims on Other Sectors</b>	<b>413,416</b>	<b>398,599</b>	<b>401,054</b>	<b>402,941</b>	<b>403,970</b>	<b>398,087</b>	<b>391,977</b>	<b>390,387</b>	<b>389,133</b>	<b>390,326</b>	<b>394,714</b>	<b>403,627</b>	<b>402,035</b>
Bank of Mauritius	173	135	146	155	159	162	160	117	129	135	140	139	152
Other Depository Corporations	413,243	398,464	400,908	402,786	403,812	397,925	391,818	390,270	389,004	390,192	394,574	403,487	401,882
<b>II. Domestic Claims (1+2)</b>	<b>448,175</b>	<b>432,659</b>	<b>435,872</b>	<b>438,794</b>	<b>436,792</b>	<b>433,905</b>	<b>426,481</b>	<b>424,753</b>	<b>422,782</b>	<b>424,433</b>	<b>433,513</b>	<b>445,775</b>	<b>446,806</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>478,866</b>	<b>439,098</b>	<b>441,270</b>	<b>438,693</b>	<b>460,237</b>	<b>442,677</b>	<b>430,266</b>	<b>439,363</b>	<b>452,837</b>	<b>485,583</b>	<b>526,195</b>	<b>496,676</b>	<b>507,073</b>
<b>BROAD MONEY LIABILITES (I+II+III)</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>	<b>377,725</b>	<b>379,202</b>	<b>379,536</b>	<b>386,010</b>	<b>389,294</b>	<b>397,557</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the new methodology of the IMF's Depository Corporations Survey framework.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".  
Source: Statistics Division.

Table 17: Currency in Circulation: January 2014 - January 2015

(Rs million)

End of Month	BANKNOTES									COINS													TOTAL NOTES AND COINS	
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c		Total
Jan-14	216.5	222.4	322.3	1,255.5	1,353.2	2,984.3	16,470.3	3,915.1	<b>26,739.6</b>	9.0	13.1	197.8	263.2	116.7	142.5	31.8	6.3	41.7	2.4	9.8	0.3	0.2	<b>834.9</b>	<b>27,574.5</b>
Feb-14	216.5	221.1	321.4	1,268.8	1,350.3	2,963.5	15,923.1	4,074.2	<b>26,338.9</b>	9.0	13.1	198.5	263.1	117.6	143.2	31.9	6.3	41.8	2.4	9.8	0.3	0.2	<b>837.4</b>	<b>27,176.3</b>
Mar-14	216.4	221.1	317.7	1,249.9	1,345.0	2,928.5	15,660.1	4,229.3	<b>26,167.8</b>	9.0	13.1	199.7	263.3	117.7	143.9	32.0	6.3	42.0	2.4	9.8	0.3	0.2	<b>839.9</b>	<b>27,007.7</b>
Apr-14	216.4	219.9	313.6	1,252.0	1,325.4	2,877.1	15,524.2	4,389.1	<b>26,117.6</b>	9.0	13.1	199.9	263.9	118.4	144.5	32.2	6.3	42.0	2.4	9.9	0.3	0.2	<b>842.2</b>	<b>26,959.8</b>
May-14	216.3	217.9	311.9	1,213.9	1,268.7	2,866.2	14,803.5	4,518.0	<b>25,416.4</b>	9.0	13.1	200.2	265.0	118.7	144.9	32.3	6.3	42.0	2.4	9.9	0.3	0.2	<b>844.5</b>	<b>26,260.9</b>
Jun-14	216.3	218.5	314.4	1,236.6	1,282.9	2,870.9	15,064.1	4,532.0	<b>25,735.7</b>	9.0	13.1	201.0	266.1	119.4	145.4	32.4	6.3	42.2	2.4	9.9	0.3	0.2	<b>847.8</b>	<b>26,583.4</b>
Jul-14	216.3	223.4	321.7	1,267.8	1,342.8	2,978.2	15,851.0	4,526.1	<b>26,727.2</b>	9.0	13.1	201.4	266.6	119.9	145.9	32.6	6.3	42.4	2.4	10.0	0.3	0.2	<b>850.1</b>	<b>27,577.3</b>
Aug-14	216.2	224.6	322.8	1,282.1	1,320.8	2,971.4	15,351.9	4,675.2	<b>26,364.9</b>	9.0	13.1	201.7	268.6	120.3	146.5	32.7	6.3	42.6	2.4	10.0	0.3	0.2	<b>853.7</b>	<b>27,218.7</b>
Sep-14	216.1	224.9	321.6	1,271.1	1,287.4	2,907.6	14,951.9	4,771.0	<b>25,951.6</b>	9.0	13.2	201.9	271.1	120.7	147.1	32.8	6.3	42.7	2.4	10.0	0.3	0.2	<b>857.7</b>	<b>26,809.3</b>
Oct-14	216.1	224.3	324.7	1,247.7	1,345.6	2,995.9	14,860.5	4,759.4	<b>25,974.2</b>	9.0	13.2	201.9	271.5	121.5	147.8	33.0	6.3	43.0	2.4	10.0	0.3	0.2	<b>860.2</b>	<b>26,834.4</b>
Nov-14	216.0	225.2	328.6	1,295.4	1,361.3	2,954.6	15,290.5	4,934.2	<b>26,605.9</b>	9.0	13.2	202.0	273.3	122.1	149.0	33.2	6.3	43.2	2.4	10.1	0.3	0.2	<b>864.4</b>	<b>27,470.3</b>
Dec-14	216.0	240.9	347.5	1,485.8	1,647.0	3,745.4	18,829.7	5,385.0	<b>31,897.3</b>	9.0	13.2	203.1	277.3	123.3	150.0	33.4	6.3	43.4	2.4	10.2	0.3	0.2	<b>872.0</b>	<b>32,769.2</b>
Jan-15	215.9	240.8	346.8	1,403.2	1,482.7	3,148.2	16,294.9	4,918.6	<b>28,051.1</b>	9.0	13.1	203.2	281.9	125.6	151.4	33.5	6.3	43.5	2.4	10.2	0.3	0.2	<b>880.7</b>	<b>28,931.8</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 18a: Auctions of Government of Mauritius Treasury Bills: December 2014 & January 2015**
*(Rs million)*

	Auctions held for period				Total	Total
	05-09 Jan 15	12-16 Jan 15	19-23 Jan 15	26-30 Jan 15	Dec-14	Jan-15
1. Amount of Bills put on Tender	1,000	500	500	500	2,600	2,500
2. Value of Bids Received	2,815	2,320	1,965	1,870	5,631	8,970
3. Value of Bids Accepted	680	500	500	500	2,600	2,180
4. Value of Bills Maturing	1,300	600	1,100	-	2,300	3,000
5. Net Issue of Bills (3 - 4)	(620)	(100)	(600)	500	300	(820)

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 18b: Auctions of Government of Mauritius Treasury Bills: January 2014 - January 2015**

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
<i>(Rs million)</i>													
1. Amount of Bills put on Tender	3,000	2,400	2,500	2,400	2,600	2,000	2,000	3,000	4,000	5,000	2,900	2,600	2,500
2. Total Value of Bids Received	10,270	8,259	9,230	6,925	8,998	8,785	8,885	11,590	10,430	17,431	10,451	5,631	8,970
91-day	-	2,660	1,940	0	-	2,055	-	2,035	-	3,455	-	1,465	580
182-day	3,120	1,885	2,700	2,005	3,393	2,625	2,345	1,910	3,330	3,635	2,220	1,600	2,235
273-day	4,530	2,260	2,530	1,700	1,785	2,195	2,175	5,875	2,420	2,765	3,305	1,216	1,965
364-day	2,620	1,454	2,060	3,220	3,820	1,910	4,365	1,770	4,680	7,576	4,926	1,350	4,190
3. Total Value of Bids Accepted	3,000	2,400	2,500	2,400	2,600	2,000	2,000	3,000	4,070	5,505	3,269	2,600	2,180
91-day	-	600	600	0	-	500	-	500	-	1,300	-	800	180
182-day	1,200	600	600	600	1,100	500	500	500	1,000	900	990	500	500
273-day	1,200	600	700	600	500	500	500	1,500	1,000	1,140	700	800	500
364-day	600	600	600	1,200	1,000	500	1,000	500	2,070	2,165	1,579	500	1,000
<i>Per Cent per annum</i>													
4. Weighted Average Yield													
91-day	-	3.04	2.78	-	-	2.43	-	1.43	-	1.07	-	2.21	3.04
182-day	3.47	3.20	3.07	2.91	2.71	2.32	1.75	0.92	1.31	1.15	1.33	2.88	3.00
273-day	3.52	3.22	3.05	2.93	2.79	2.56	2.19	1.12	1.60	1.52	1.21	1.96	2.64
364-day	3.70	3.46	3.30	3.04	2.84	2.61	2.23	1.30	1.95	1.82	1.61	3.15	2.79
5. Overall Weighted Yield	3.53	3.23	3.05	2.98	2.78	2.48	2.10	1.17	1.71	1.47	1.44	2.44	2.82
6. Bank Rate (Simple Average) *	3.54	3.36	3.16	2.95	2.83	2.61	-	-	-	-	-	-	-

Figures may not add up to totals due to rounding.

\* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of Bank Rate.

Source: Financial Markets Operations Division.



**Table 19: Weighted Average Yields on Government of Mauritius Treasury Bills: January 2015***(per cent per annum)*

	Auctions held on				
	05-Jan-15	09-Jan-15	16-Jan-15	23-Jan-15	30-Jan-15
<b>Weighted Yield :</b>					
91-day	3.04	-	-	-	-
182-day	-	3.00	-	-	-
273-day	-	-	-	2.64	-
364-day	-	-	2.85	-	2.73

Source: Financial Markets Operations Division.

**Table 20a: Auctions of Government of Mauritius Treasury Notes: December 2014 & January 2015**

Amount of Treasury Notes put on Tender	03 Dec 2014 <sup>1</sup> - Rs1,200 mn	28 Jan 2015 <sup>2</sup> - Rs1,400 mn
	3Y-GMTN	3Y-GMTN
1. Value of Bids Received ( <i>Rs mn</i> )	2,550.0	3,910.0
2. Value of Bids Accepted ( <i>Rs mn</i> )	1,500.0	1,400.0
3. Interest Rate (% <i>p.a.</i> )	3.10	3.10
4. Highest Yield Accepted (% <i>p.a.</i> )	3.36	3.20
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	3.11	3.11
6. Weighted Price of Bids Accepted (%)	99.972	99.970

<sup>3</sup> 3.10% 3-Year Government of Mauritius Treasury Notes due 05 December 2017<sup>1</sup> Issue of 05 December 2014 (New Benchmark)<sup>2</sup> Issue of 30 January 2015 (Re-opening)

Source: Financial Markets Operations Division.

**Table 20b: Auctions of Five-Year Government of Mauritius Bonds: April 2014 - December 2014**

	Auction held on					
	23 Apr-14 <sup>1</sup>	25 Jun-14 <sup>2</sup>	06 Aug-14 <sup>3</sup>	22-Oct-14 <sup>4</sup>	12-Nov-14 <sup>5</sup>	17-Dec-14 <sup>6</sup>
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,600.0	1,600.0	1,000.0	1,000.0	1,300.0	1,300.0
2. Value of Bids Received ( <i>Rs mn</i> )	3,536.0	5,105.0	4,887.0	4,555.0	4,650.0	2,655.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	2,400.0	1,600.0	1,000.0	1,120.0	1,600.0	1,300.0
4. Interest Rate (% <i>p.a.</i> )	5.20	5.20	5.20	5.20	3.95	3.95
5. Highest Yield Accepted (% <i>p.a.</i> )	5.83	5.40	4.78	4.32	4.10	5.42
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	5.54	5.32	4.68	4.30	4.01	4.68
7. Weighted Price of Bids Accepted (%)	98.533	99.487	102.169	103.796	99.731	96.831

<sup>1</sup> Issue of 25 April 2014 (New Benchmark)<sup>2</sup> Issue of 27 June 2014 (Re-opening)<sup>3</sup> Issue of 08 August 2014 (Re-opening)<sup>4</sup> Issue of 24 October 2014 (Re-Opening)<sup>5</sup> Issue of 14 November 2014 (New Benchmark)<sup>6</sup> Issue of 19 December 2014 (Re-Opening)

Source: Financial Markets Operations Division.

**Table 20c: Auction of Ten-Year Government of Mauritius Bonds: May 2014 & September 2014**

	Auction held on 28-May-14 <sup>1</sup>	Auction 17-Septem
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,400.0*	1,00
2. Value of Bids Received ( <i>Rs mn</i> )	4,814.0	4,78
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,800.0	2,18
4. Interest Rate (% <i>p.a.</i> )	6.75	5.9
5. Highest Yield Accepted (% <i>p.a.</i> )	7.00	6.7
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	6.91	6.6
7. Weighted Price of Bids Accepted ( % )	98.858	97.4

<sup>1</sup> Issue of 30 May 2014 due 30 May 2024<sup>2</sup> Issue of 19 September 2014 due 19 September 2024

\* Option to accept higher amount

Source: Financial Markets Operations Division.

**Table 20d: Auction of Fifteen -Year Government of Mauritius Bonds: March 2014 & October 2014**

	Auction held on 05-March-14 <sup>1</sup>	Auction 29-October
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,400.0	1,40
2. Value of Bids Received ( <i>Rs mn</i> )	3,296.0	5,49
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,400.0	2,00
4. Interest Rate (% <i>p.a.</i> )	6.95	6.9
5. Highest Yield Accepted (% <i>p.a.</i> )	7.90	7.0
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	7.60	6.9
7. Weighted Price of Bids Accepted ( % )	94.241	99.3

<sup>1</sup> Issue of 07 March 2014 due 07 March 2029<sup>2</sup> Issue of 31 October 2014 due 31 October 2029

Source: Financial Markets Operations Division.

\* Option to accept higher amount

**Table 20e: Auction of Fifteen -Year Inflation-Indexed Government of Mauritius Bonds: May 2013 & July 2014**

	Auction held on 15-May-2013 <sup>1</sup>	Auction 2-July-
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,000.0	1,00
2. Value of Bids Received ( <i>Rs mn</i> )	2,553.4	2,20
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,000.0	1,00
4. Highest Bid Margin Received (% <i>p.a.</i> )	4.25	3.9
5. Lowest Bid Margin Received (% <i>p.a.</i> )	1.75	2.0
6. Weighted Bid Margin Accepted (% <i>p.a.</i> )	2.39	2.6

<sup>1</sup> Issue of 17 May 2013 due 17 May 2028<sup>2</sup> Issue of 04 July 2014 due 04 July 2029

Source: Financial Markets Operations Division.

held on number-14 <sup>2</sup>
0.0*
34.4
32.5
90
70
24
199

· 2024

held on ber-14 <sup>2</sup>
0.0*
5.5
3.0
90
03
97
155

2

2014

held on -2014 <sup>2</sup>
0.0
9.0
0.0
50
00
30

**Table 21a: Special Deposits Facility: March 2008 - June 2010**

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75
17-Jun-10	2,000	21	4.75

Source: Financial Markets Operations Division.

**Table 21b: Repurchase Transactions between Bank of Mauritius and Banks: January 2014**

	Repurchase Transactions Held							Reverse Repurchase Transactions Held						
	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted
		(Rs million)		(Day/s)	(Per cent per annum)				(Rs million)		(Day/s)	(Per cent per annum)		
<b>Jan-14</b>	-	-	-	-	-	-	-	1	4,900	1,000	21	3.40	3.40	3.40

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate  $\pm$  125 basis points.

Source: Financial Markets Operations Division.

**Table 22a: Issue of Bank of Mauritius Bills: November 2014 & December 2014**

Period Tenor	November-14				December-14			
	91-Day	182-Day	273-Day	364-Day	91-Day	182-Day	273-Day	364-Day
Value of Bids Accepted (Rs mn)	-	1,050.0	820.0	1,580.0	130.0	261.3	900.0	300.0
Range of Yields Accepted (% p.a.)	-	1.33	1.21	1.32-1.89	2.21	2.88	1.96-3.24	3.15
Range of Prices Accepted (%)	-	99.341	99.103	98.150-98.701	99.452	98.584	97.634-98.555	96.954

Source: Financial Markets Operations Division.



**Table 22b: Issue of Bank of Mauritius Notes: November 2014 & December 2014**

	Auction held on 19 November 2014 <sup>1</sup>	Auction held on 03 December 2014 <sup>2</sup>
	3Y-BOMN	3Y-BOMN
1. Value of Bids Accepted ( <i>Rs mn</i> )	665.0	500.0
2. Interest Rate (% <i>p.a.</i> )	3.88	3.10
3. Yield on Bids Accepted (% <i>p.a.</i> )	2.74	3.11
4. Price of Bids Accepted (%)	102.920	99.972

3.88% 3-Year Bank of Mauritius Notes due 25 July 2017

3.10% 3-Year Bank of Mauritius Notes due 05 December 2017

<sup>1</sup> Issue of 21 November 2014 (Re-opening)<sup>2</sup> Issue of 05 December 2014 (New Benchmark)

Source: Financial Markets Operations Division.

**Table 22c: Issue of 5-Year Bank of Mauritius Bonds: June 2013 & August 2013**

	Auction held on 19 June 2013 <sup>1</sup>	Auction held on 28 August 2013 <sup>2</sup>
	5Y-BOM Bonds	5Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	758.0	1,435.0
2. Interest Rate (% <i>p.a.</i> )	4.30	4.30
3. Yield on Bids Accepted (% <i>p.a.</i> )	4.29	4.28
4. Price of Bids Accepted (%)	100.036	100.080

4.30% 5-Year Bank of Mauritius Bonds due 22 February 2018

<sup>1</sup> Issue of 21 June 2013 (Re-opening)<sup>2</sup> Issue of 30 August 2013 (Re-opening)

Source: Financial Markets Operations Division.

**Table 22d: Issue of 15-Year Bank of Mauritius Bonds: March 2014**

	Auction held on 05 March 2014 <sup>1</sup>
	15Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	500.0
2. Interest Rate (% <i>p.a.</i> )	6.95
3. Yield on Bids Accepted (% <i>p.a.</i> )	7.60
4. Price of Bids Accepted (%)	94.241

6.95% 15-Year Bank of Mauritius Bonds due 07 March 2029

<sup>1</sup> Issue of 07 March 2014

Source: Financial Markets Operations Division.

**Table 23: Outstanding Government of Mauritius Securities: January 2014 - January 2015***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
Jan-14	26,482	44,086	33,162	47,476	151,205
Feb-14	24,415	45,060	33,762	47,476	150,712
Mar-14	24,195	47,154	33,762	48,876	153,987
Apr-14	23,355	49,394	35,162	48,629	156,540
May-14	22,915	50,161	35,162	49,093	157,331
Jun-14	23,375	50,692	34,234	49,093	157,394
Jul-14	22,000	51,344	34,234	50,093	157,672
Aug-14	22,410	52,073	34,260	50,093	158,837
Sep-14	23,840	53,378	34,366	51,816	163,400
Oct-14	25,215	49,231	35,522	53,819	163,787
Nov-14	26,784	47,731	35,467	53,322	163,304
Dec-14	26,854	48,543	36,801	53,322	165,520
Jan-15	25,864	49,569	36,848	52,801	165,082

*Note: Figures may not add up to totals due to rounding.**Source: Accounting and Budgeting Division.***Table 24: Maturity Structure of Government of Mauritius Securities on issue at end January 2015***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
2014-15	13,310	6,565	6,257	1,560	27,692
2015-16	12,554	17,044	-	3,611	33,209
2016-17	-	15,470	9,544	1,363	26,377
2017-18	-	10,490	7,190	369	18,049
2018-19	-	-	10,120	1,610	11,730
2019-20	-	-	3,737	1,826	5,563
2020-21	-	-	-	4,349	4,349
2021-22	-	-	-	4,931	4,931
2022-23	-	-	-	2,631	2,631
2023-24	-	-	-	6,513	6,513
2024-25	-	-	-	2,183	2,183
2025-26	-	-	-	5,061	5,061
2026-27	-	-	-	3,493	3,493
2027-28	-	-	-	6,123	6,123
2028-29	-	-	-	3,596	3,596
2029-30	-	-	-	3,582	3,582
<b>TOTAL</b>	<b>25,864</b>	<b>49,569</b>	<b>36,848</b>	<b>52,801</b>	<b>165,082</b>

*Including Government of Mauritius Savings Certificates, Notes and Bonds**Note: Figures may not add up to totals due to rounding.**Source: Accounting and Budgeting Division.*

**Table 25a: Primary Dealers Transactions : January 2015**

<b>Band</b>	<b>Duration (No of Days)</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
1	Up to 30	-	-	-
2	31 to 60	-	-	-
3	61 to 90	-	-	-
4	91 to 135	1	130.0	2.00
5	136 to 180	-	-	-
6	181 to 240	-	-	-
7	241 to 300	-	-	-
8	301 to 364	2	80.0	2.05-2.69
<b>Total</b>		<b>3</b>	<b>210.0</b>	<b>2.00-2.69</b>

Source: Financial Markets Operations Division.

**Table 25b: Primary Dealers Transactions : January 2014 - January 2015**

<b>Period</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
<b>January-15</b>			
05-09 January	-	-	-
12-16 January	-	-	-
19-23 January	2	135.0	2.00-2.05
26-30 January	1	75.0	2.69
<b>Jan-14</b>	11	430.6	2.25-3.35
<b>Feb-14</b>	17	527.2	2.50-3.55
<b>Mar-14</b>	8	830	1.80-2.90
<b>Apr-14</b>	30	1,546.4	2.10-3.55
<b>May-14</b>	15	1,237.7	1.95-2.85
<b>Jun-14</b>	20	1,564.4	2.10-2.70
<b>Jul-14</b>	30	1,580.2	1.85-2.43
<b>Aug-14</b>	19	1,068.6	0.75-1.40
<b>Sep-14</b>	5	223.1	0.90-2.25
<b>Oct-14</b>	14	999.6	0.85-2.00
<b>Nov-14</b>	16	1,149.8	0.60-1.53
<b>Dec-14</b>	12	516.2	1.20-3.04
<b>Jan-15</b>	3	210.0	2.00-2.69

Note: With effect from 24 July 2014, the number of Primary Dealers has decreased from eleven to ten  
Source: Financial Markets Operations Division.



**Table 26: Secondary Market Activity: January 2014 - January 2015**

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC <sup>1</sup>	Amount of Securities purchased by SMC	Amount of Securities sold by SMC <sup>2</sup>	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>	Weighted average yield on Notes sold by SMC <sup>3</sup>
	<i>(Rs million)</i>					<i>(% p.a.)</i>	<i>(% p.a.)</i>
<b>January-15</b>							
05-09 Jan	4,120.7	-	-	-	-	-	-
12-16 Jan	4,060.7	-	-	-	-	-	-
19-23 Jan	3,951.1	5.00	-	-	5.0	-	-
26-30 Jan	3,951.1	205.0	-	-	205.0	-	-
<b>Jan-14</b>	6,832	300	300	2	602	3.10	3.75
<b>Feb-14</b>	6,647	658	240	1	898	3.30	-
<b>Mar-14</b>	6,627	830	250	-	1,080	-	-
<b>Apr-14</b>	6,527	1,486	240	-	1,727	3.10	-
<b>May-14</b>	6,202	1,238	260	-	1,498	-	-
<b>Jun-14</b>	6,194	1,556	200	1	1,757	3.20	-
<b>Jul-14</b>	6,032	1,579	200	6	1,785	3.27	3.75
<b>Aug-14</b>	5,805	979	50	2	1,031	3.30	-
<b>Sep-14</b>	5,563	313	-	2	315	-	3.70
<b>Oct-14</b>	5,001	775	-	0	775	3.10	-
<b>Nov-14</b>	4,559	1,066	-	-	1,066	-	-
<b>Dec-14</b>	4,121	825	-	-	825	-	-
<b>Jan-15</b>	3,951	210	-	-	210	-	-

<sup>1</sup> Includes Transactions by Primary Dealers. <sup>2</sup> Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 27a: Transactions on the Interbank Money Market: January 2014 -January 2015**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>	Bank Rate <sup>3*</sup>
	Lowest	Highest	Total				
	(Rs million)				(Per cent per annum)		
<b>January-15</b>							
01-January	1,150	1,150	1,150	1,150	2.85-4.00	3.38	
02-08 January	335	1,150	5,770	824	2.50-4.00	3.25	
09-15 January	350	590	3,040	434	2.20-2.85	2.59	
16-22 January	175	475	2,500	357	1.45-2.85	2.11	
23-29 January	480	645	3,925	561	1.45-2.75	1.70	
30-31 January	869	869	1,738	869	1.50-2.75	1.88	
<b>Jan-14</b>	5	2,000	12,670	437	2.60-4.10	3.63	3.54
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60	3.36
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35	3.16
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03	2.95
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77	2.83
<b>Jun-14</b>	100	1,195	8,640	360	1.25-1.85	1.49	2.61
<b>Jul-14</b>	20	2,385	20,495	683	1.10-1.50	1.20	
<b>Aug-14</b>	200	2,475	47,715	1,539	0.75-1.18	0.98	
<b>Sep-14</b>	1,070	2,840	57,825	1,928	0.65-0.88	0.75	
<b>Oct-14</b>	290	2,710	53,324	1,720	0.65-0.80	0.72	
<b>Nov-14</b>	125	1,800	30,475	1,016	0.60-0.75	0.63	
<b>Dec-14</b>	1,105	2,880	62,445	2,014	0.60-5.00	2.30	
<b>Jan-15</b>	175	1,150	18,123	585	1.45-4.00	2.53	

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

<sup>3</sup> Simple Average for the month, actual for the week.

Figures may not add up to totals due to rounding

\* The Bank of Mauritius has discontinued the publication of the Bank Rate effective 01 July 2014

Source: Statistics Division

**Table 27b: Overnight Transactions on the Interbank Money Market: January 2014 - January 2015**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	(Rs million)				(Per cent per annum)	
<b>January-15</b>						
01-January	250	250	250	250	3.05-4.00	3.75
02-08 January	135	600	2,065	295	2.50-4.00	3.33
09-15 January	140	390	1,610	230	2.20-2.50	2.37
16-22 January	175	440	1,900	271	1.45-2.50	1.88
23-29 January	390	580	3,505	501	1.45-2.00	1.62
30-31 January	629	629	1,258	629	1.50-1.80	1.63
<b>Jan-14</b>	5	1,200	4,845	220	2.60-3.75	3.19
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77
<b>Jun-14</b>	100	1,100	7,940	331	1.25-1.65	1.46
<b>Jul-14</b>	20	2,385	19,795	733	1.10-1.30	1.18
<b>Aug-14</b>	200	2,440	42,815	1,381	0.75-1.18	0.96
<b>Sep-14</b>	1,070	2,840	53,825	1,794	0.65-0.88	0.74
<b>Oct-14</b>	260	2,505	28,124	907	0.65-0.80	0.69
<b>Nov-14</b>	125	1,800	29,950	998	0.60-0.70	0.63
<b>Dec-14</b>	250	2,680	41,585	1,341	0.60-5.00	2.19
<b>Jan-15</b>	135	629	10,588	342	1.45-4.00	2.16

<sup>1</sup> For transactions days only.

Source: Statistics Division

**Table 28: Maintenance of Cash Ratio by Banks: 7 February 2013 - 22 January 2015**

Period Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Period	Required Minimum Cash Balances CRR of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
07-Feb-13	319,301	26,052	22,351	3,701	8.16
21-Feb-13	316,559	25,562	22,159	3,403	8.07
07-Mar-13	314,869	27,304	22,041	5,263	8.67
21-Mar-13	318,276	26,223	22,279	3,944	8.24
04-Apr-13	316,502	27,068	22,155	4,913	8.55
18-Apr-13	318,536	25,402	22,298	3,104	7.97
02-May-13	316,575	25,221	22,160	3,061	7.97
16-May-13	317,788	25,649	22,245	3,404	8.07
30-May-13	315,666	24,929	22,097	2,832	7.90
13-Jun-13	316,601	27,426	22,162	5,264	8.66
27-Jun-13	316,686	26,638	22,168	4,469	8.41
11-Jul-13	316,122	26,651	22,129	4,523	8.43
25-Jul-13	317,519	27,278	22,226	5,051	8.59
08-Aug-13	320,689	28,994	22,448	6,546	9.04
22-Aug-13	323,874	28,402	22,671	5,731	8.77
05-Sep-13	317,947	27,443	22,256	5,186	8.63
19-Sep-13	314,881	26,912	22,042	4,870	8.55
03-Oct-13	314,698	26,728	22,029	4,699	8.49
17-Oct-13	314,998	26,537	24,058	2,479	8.42
31-Oct-13	310,896	26,901	23,795	3,106	8.65
14-Nov-13	308,226	26,827	23,579	3,248	8.70
28-Nov-13	311,649	28,742	23,856	4,885	9.22
12-Dec-13	311,631	29,147	23,869	5,277	9.35
26-Dec-13	311,822	33,577	23,885	9,692	10.77
09-Jan-14	316,945	32,392	24,314	8,078	10.22
23-Jan-14	321,607	35,694	24,661	11,033	11.10
06-Feb-14	321,066	32,436	24,631	7,805	10.10
20-Feb-14	320,876	33,527	24,621	8,906	10.45
06-Mar-14	321,889	36,168	24,688	11,480	11.24
20-Mar-14	325,510	36,043	24,978	11,065	11.07
03-Apr-14	324,245	36,227	24,862	11,366	11.17
17-Apr-14	325,543	36,093	24,962	11,131	11.09
01-May-14	325,905	35,896	24,985	10,911	11.01
15-May-14	327,827	37,139	27,857	9,281	11.33
29-May-14	327,697	39,414	27,855	11,558	12.03
12-Jun-14	329,076	36,714	28,008	8,706	11.16
26-Jun-14	331,845	38,153	28,168	9,985	11.50
10-Jul-14	338,116	36,453	28,596	7,857	10.78
24-Jul-14	341,203	37,138	28,882	8,256	10.88
07-Aug-14	340,327	38,257	28,789	9,467	11.24
21-Aug-14	340,717	37,859	28,851	9,008	11.11
04-Sep-14	340,879	39,365	28,821	10,544	11.55
18-Sep-14	338,609	39,561	28,679	10,881	11.68
02-Oct-14	338,665	39,037	28,635	10,403	11.53
16-Oct-14	340,649	37,729	28,804	8,925	11.08
30-Oct-14	341,341	39,916	28,854	11,062	11.69
13-Nov-14	346,382	38,159	29,287	8,872	11.02
27-Nov-14	343,170	35,526	29,064	6,463	10.35
11-Dec-14	343,367	34,319	29,110	5,209	9.99
25-Dec-14	345,778	36,459	29,293	7,166	10.54
08-Jan-15	346,758	36,350	29,424	6,926	10.48
22-Jan-15	350,679	39,535	29,727	9,808	11.27

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>1</sup> The deposit base is lagged by two weeks.

<sup>9</sup> With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average CRR on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remain unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 29: Cheque Clearances: January 2012 -January 2015**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-12	411,557	20,402,574	20	20,578	1,020,129
Feb-12	401,302	20,239,873	18	22,295	1,124,437
Mar-12	432,715	21,349,071	20	21,636	1,067,454
Apr-12	436,837	21,910,904	21	20,802	1,043,376
May-12	470,150	22,379,207	22	21,370	1,017,237
Jun-12	423,483	21,139,261	21	20,166	1,006,631
Jul-12	453,418	23,746,073	22	20,610	1,079,367
Aug-12	428,256	21,776,630	21	20,393	1,036,982
Sep-12	397,667	20,543,860	19	20,930	1,081,256
Oct-12	476,909	25,001,750	23	20,735	1,087,033
Nov-12	423,120	21,648,556	20	21,156	1,082,428
Dec-12	458,402	25,455,656	20	22,920	1,272,783
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19	19,434	1,030,951
Mar-13	405,034	20,478,459	20	20,252	1,023,923
Apr-13	423,835	21,031,319	20	21,192	1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13	452,289	24,684,836	23	19,665	1,073,254
Nov-13	393,808	20,725,114	20	19,690	1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21	19,218	1,024,966
Jul-14	432,321	22,733,366	22	19,651	1,033,335
Aug-14	383,127	20,032,811	20	19,156	1,001,641
Sep-14	413,404	21,889,470	22	18,791	994,976
Oct-14	419,457	22,474,559	22	19,066	1,021,571
Nov-14	375,825	20,664,615	20	18,791	1,033,231
Dec-14	455,435	25,291,403	21	21,687	1,204,353
Jan-15	363,305	17,953,593	20	18,165	897,680

Source: Payment Systems & MCIB Division.

**Table 30: Principal Interest Rates: December 2013 -December 2014**

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14	July-14	August-14	Sept-14	Oct-14	Nov-14	Dec-14
<b>I. LENDING</b>													
<b>Bank of Mauritius</b>													
Bank Rate <sup>1</sup>	3.56	3.46	3.23	3.05	2.91	2.74	2.48						
Key Repo Rate <sup>2</sup>	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65
<b>Banks</b>													
<b>A. Prime Lending Rate</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>	<b>6.25-8.50</b>
<b>B. Sectoral Rates</b>													
1. Agriculture & Fishing	4.85-19.26	4.50-18.96	4.98-19.08	4.50-19.21	4.45-18.72	4.45-18.67	5.65-18.68	4.25-18.77	3.40-18.66	4.20-17.40	4.00-18.67	3.50-18.69	4.90-18.93
of which													
- <i>Sugar Industry</i>	5.50-12.00	4.50-14.15	5.50-14.15	5.60-14.15	5.60-14.15	5.60-14.15	5.65-14.15	4.25-10.75	3.40-10.65	4.20-16.65	4.00-10.65	5.00-10.65	5.00-14.00
2. Manufacturing	3.40-19.10	3.40-19.19	3.40-19.00	3.40-18.94	3.40-19.19	3.40-18.96	3.40-18.67	3.40-18.70	3.40-18.78	3.40-18.00	3.40-18.70	3.40-18.71	4.75-19.00
of which													
- <i>Export Enterprise Certificate Holders</i>	3.40-19.07	3.40-16.00	3.40-16.00	3.40-14.65	3.40-18.90	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65
3. Tourism	6.00-18.65	3.69-18.91	6.25-18.80	6.00-18.77	6.00-18.69	6.00-18.70	5.75-18.71	6.25-18.67	6.25-19.08	6.00-18.00	6.00-18.66	6.00-18.72	4.50-18.66
of which													
- <i>Hotels</i>	6.00-17.40	5.00-18.73	6.00-18.80	6.00-14.15	5.40-14.15	5.40-17.40	5.75-14.15	5.75-14.15	6.00-17.40	6.00-14.15	6.00-14.15	6.00-17.40	5.10-14.15
4. Transport	6.25-19.19	6.25-19.00	5.85-19.15	6.25-19.01	6.25-18.95	5.75-19.02	6.25-18.89	6.25-18.69	5.70-19.00	6.25-18.00	5.70-18.83	6.25-18.66	6.10-18.80
5. Construction	2.00-19.39	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.35	2.00-18.50	2.00-19.25	2.00-19.25	2.00-19.25
of which													
- <i>Housing</i>	2.00-12.00	2.00-12.00	2.00-12.00	2.00-12.00	2.00-12.00	2.00-13.15	2.00-13.15	2.00-12.00	2.00-12.90	2.00-12.00	2.00-12.00	2.00-13.25	2.00-12.00
6. Traders	5.00-19.36	5.00-19.20	5.00-19.64	5.00-19.30	4.90-18.72	5.00-18.95	5.00-19.12	5.00-18.89	5.00-18.72	4.75-19.00	4.75-18.75	4.75-18.90	4.75-19.05
7. Information communication and Technology	6.75-18.77	6.75-18.67	6.32-18.84	6.30-18.66	6.30-18.68	6.30-18.65	6.30-18.74	6.30-18.84	6.30-18.82	6.30-17.00	7.00-18.66	6.30-18.93	6.30-18.98
8. Financial and Business Services	2.50-18.66	3.40-18.72	3.40-19.01	3.40-18.69	3.40-18.70	3.40-18.68	3.15-18.67	3.15-18.68	3.15-17.40	3.15-18.15	3.15-18.50	3.15-18.68	3.15-18.66
9. Infrastructure	5.40-18.66	5.40-17.40	5.40-19.55	5.40-17.00	5.40-18.68	5.40-18.68	5.40-18.38	5.40-15.00	7.00-18.64	5.70-17.40	5.70-15.25	7.00-15.25	5.70-15.00
10. Global Business Licence Holders	7.15-10.90	7.15-16.65	7.15-16.66	7.15-12.15	7.15-16.66	7.15-16.65	7.00-12.15	7.00-12.15	7.00-14.15	7.00-12.15	7.00-16.66	7.00-16.43	7.00-12.15
11. State and Local Government	7.75-10.90	9.65-14.15	9.65-10.90	9.65-10.90	9.65-10.90	9.65-10.90	9.50-10.75	9.50-10.75	9.50-10.75	9.50-10.75	9.50-10.75	9.50	-
12. Public Nonfinancial Corporations	3.17-10.90	3.17-10.90	3.80-10.90	3.80-10.90	3.95-10.90	6.55-10.90	6.25-10.75	6.25-10.75	6.25-10.75	6.59-10.75	6.59-13.00	6.25-10.75	7.15-13.00
13. Freeport Enterprise Certificate Holders	7.15-16.50	7.15-16.64	7.15-16.65	7.15-17.97	7.15-16.66	7.15-17.40	7.00-17.40	7.00-16.47	7.00-16.58	8.65-14.15	7.00-18.50	8.65-18.50	8.65-16.65
14. Health Development Certificate Holders	7.40-12.75	7.40-12.75	7.40-13.00	7.15-13.00	7.40-12.00	7.40-11.65	7.25-11.90	7.15-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-11.90
15. Modernisation and Expansion Enterprise Cert. Holders	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65	7.15-8.65
16. Personal	2.00-20.02	2.00-22.11	2.00-21.91	2.00-19.50	2.00-21.90	2.00-19.89	3.00-19.68	3.00-19.50	3.00-19.72	3.00-19.71	3.00-19.62	2.25-19.55	2.25-19.64
17. Professional	6.75-21.18	6.75-21.00	6.75-18.67	6.40-19.28	6.40-18.72	6.40-18.71	6.75-18.76	6.40-18.68	6.40-18.73	6.40-19.62	6.40-18.67	6.40-18.77	6.40-19.28
18. Human Resource Development Certificate Holders	7.40-18.00	7.40-18.00	7.40-18.00	7.40-18.00	7.40-18.00	7.40-18.00	7.65-18.00	7.65-18.00	7.65-18.00	7.65-18.00	7.65-16.50	7.65-16.50	7.65-16.50
19. Education	5.00-19.06	5.00-18.66	5.00-18.64	5.00-14.65	5.00-18.75	4.65-18.63	5.00-18.66	5.00-18.65	5.00-18.66	6.25-18.65	6.25-18.60	6.25-18.60	6.25-18.63
20. Media, Entertainment and Recreational Activities	6.75-18.73	6.75-18.65	6.75-18.68	6.75-18.88	6.75-18.66	6.75-18.65	6.75-18.77	6.75-18.69	6.75-18.67	6.75-18.68	6.75-18.73	6.75-18.75	6.75-18.67
21. Other Customers	5.00-18.95	5.00-18.66	5.00-18.66	5.00-18.50	4.85-18.65	5.00-18.66	5.00-18.65	5.00-18.50	5.00-18.63	2.25-18.65	2.25-18.60	2.25-18.71	2.25-19.65
<b>II. DEPOSITS</b>													
1. Savings	<b>2.50-3.40</b>	<b>2.50-3.40</b>	<b>2.50-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-3.40</b>	<b>2.40-4.00</b>
2. Time													
Call	1.15-3.40	1.15-3.40	1.15-3.40	1.15-3.40	1.15-3.40	1.15-3.40	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.25
7 Days' Notice	1.75-5.90	1.75-5.90	1.60-5.90	1.60-5.90	1.25-5.90	1.60-5.90	1.25-5.65	1.29-5.65	0.40-5.65	0.40-5.65	0.40-5.65	0.40-5.65	0.10-5.65
Exceeding 7 Days & Up to 1 Month	1.60-6.55	1.60-6.55	1.60-6.55	1.50-4.90	1.00-5.50	1.35-5.65	1.00-5.50	1.50-5.50	0.75-5.65	0.40-5.90	0.40-6.85	0.40-6.95	0.40-8.47
Exceeding 1 Month & Up to 3 Months	1.60-6.55	1.60-6.55	1.35-6.55	1.35-5.65	1.35-5.65	1.35-5.70	1.30-5.70	1.60-5.65	0.80-6.90	0.80-6.95	0.75-8.47	0.75-8.47	0.50-7.05
Exceeding 3 Months & Up to 6 Months	1.35-6.55	1.35-6.55	1.35-6.10	1.80-6.10	1.75-5.75	1.60-6.90	1.50-6.95	1.30-6.95	1.75-6.95	0.80-8.47	0.80-7.05	0.80-7.00	0.55-7.00
Exceeding 6 Months & Up to 9 Months	1.80-8.20	1.80-8.20	1.75-8.00	1.75-6.95	2.00-6.95	1.50-6.95	2.00-6.80	2.00-6.80	1.90-8.60	2.00-7.00	1.90-6.80	0.55-6.10	1.05-6.10
Exceeding 9 Months & Up to 12 Months	1.75-6.95	1.75-6.95	2.00-6.95	1.95-6.95	2.00-6.80	2.00-8.60	1.90-8.60	1.85-8.60	1.05-7.50	1.00-7.50	1.00-6.25	1.00-7.50	1.00-7.50
Exceeding 12 Months & Up to 18 Months	2.00-9.01	2.00-9.01	2.00-9.01	2.00-9.01	2.00-8.60	1.50-6.65	2.10-6.50	2.70-6.50	2.70-6.50	2.55-6.50	2.00-6.50	2.45-6.50	1.15-6.50
Exceeding 18 Months & Up to 24 Months	2.10-6.50	2.10-6.75	2.60-6.75	2.55-6.60	2.55-6.50	2.55-6.50	2.45-6.50	2.45-7.75	1.80-7.75	1.20-7.75	1.65-7.75	1.80-7.75	1.40-7.75
Exceeding 24 Months & Up to 36 Months	2.45-8.50	2.45-8.50	2.45-8.50	2.45-8.50	2.45-8.50	2.45-8.50	2.35-8.50	2.35-7.65	2.25-7.65	2.15-7.65	2.15-7.65	2.15-7.65	2.10-7.65
Exceeding 36 Months & Up to 48 Months	2.35-8.85	2.35-8.85	2.35-8.85	2.35-8.85	2.35-8.85	2.35-8.85	3.00-8.85	2.90-8.85	2.90-8.85	1.00-8.85	2.20-8.85	2.80-8.85	2.15-8.85
Exceeding 48 Months & Up to 60 Months	2.90-12.00	2.90-12.25	2.90-12.00	2.90-12.00	2.35-12.00	2.35-12.00	2.35-12.00	3.40-12.00	3.15-12.00	2.90-12.00	2.80-9.15	3.15-9.15	3.00-9.15
Exceeding 60 Months	3.15-10.90	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	2.95-11.00

<sup>1</sup> Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

<sup>2</sup> The key Repo Rate is used as the key policy rate of the Bank of Mauritius.

Source: Statistics Division.

**Table 31 : Other Interest Rates: December 2011 -December 2014**

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate *	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Dec-11	4.59	4.52	3.32	3.50-4.25	3.00-16.50	4.00-19.57	4.29	9.20
Jan-12	4.33	4.33	2.40	3.50-4.25	3.00-16.50	4.00-19.57	4.15	9.09
Feb-12	4.25	4.22	2.34	3.50-4.25	3.00-16.50	4.00-19.57	4.13	9.06
Mar-12	4.08	4.10	1.97	3.00-4.15	2.40-16.55	3.65-19.35	3.86	8.96
Apr-12	3.77	3.70	1.87	3.00-3.65	2.25-16.55	3.65-19.25	3.80	8.57
May-12	3.71	3.64	1.59	3.00-3.65	2.25-16.55	3.55-19.25	3.82	8.59
Jun-12	3.44	3.51	1.75	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.53
Jul-12	3.55	3.39	1.91	3.00-3.65	2.00-16.55	3.65-19.25	3.64	8.52
Aug-12	3.56	3.43	1.85	3.00-3.65	2.00-16.55	3.65-19.25	3.67	8.54
Sep-12	3.60	3.47	1.67	3.00-3.65	2.00-16.55	3.65-19.25	3.63	8.49
Oct-12	3.23	3.26	1.57	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.52
Nov-12	3.09	3.08	1.53	3.00-3.65	2.00-16.04	3.65-19.25	3.64	8.48
Dec-12	2.92	2.95	1.61	3.00-3.65	2.00-16.04	3.65-19.25	3.48	8.42
Jan-13	2.88	2.84	1.49	3.00-3.65	2.00-16.04	3.65-19.25	3.32	8.42
Feb-13	2.67	2.74	1.42	3.00-3.65	1.00-16.00	2.00-19.75	3.42	8.39
Mar-13	2.37	2.46	1.36	3.00-3.65	1.25-16.00	2.00-19.84	3.41	8.36
Apr-13	2.33	2.33	1.36	3.00-3.65	1.40-16.00	2.00-19.57	3.45	8.33
May-13	2.32	2.29	1.36	3.00-3.65	1.00-16.00	2.00-19.59	3.47	8.42
Jun-13	2.72	2.52	1.99	2.75-3.65	1.00-16.00	2.00-19.90	3.28	8.26
Jul-13	2.94	2.77	2.01	2.75-3.40	1.00-16.00	2.00-19.65	3.21	8.22
Aug-13	2.85	2.80	1.68	2.75-3.40	1.15-16.00	2.00-19.78	3.24	8.18
Sep-13	2.73	2.75	1.64	2.75-3.40	1.00-16.00	2.00-21.00	3.26	8.15
Oct-13	3.29	2.87	2.53	2.50-3.40	1.00-16.00	2.00-19.91	3.26	8.10
Nov-13	3.52	3.35	3.58	2.50-3.40	1.15-14.00	2.00-21.00	3.25	8.09
Dec-13	3.64	3.54	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
Jan-14	3.53	3.54	3.63	2.50-3.40	1.15-12.25	2.00-22.11	3.27	8.14
Feb-14	3.23	3.36	2.60	2.50-3.40	1.15-12.00	2.00-21.91	3.16	8.12
Mar-14	3.05	3.16	2.35	2.40-3.40	1.15-12.00	2.00-19.50	3.18	8.12
Apr-14	2.98	2.95	2.03	2.40-3.40	1.00-12.00	2.00-21.90	3.16	8.08
May-14	2.78	2.83	1.77	2.40-3.40	1.15-12.00	2.00-19.89	3.38	8.11
Jun-14	2.48	2.61	1.49	2.40-3.40	1.00-12.00	2.00-19.68	3.30	8.04
Jul-14	2.10		1.20	2.40-3.40	1.15-12.00	2.00-19.50	3.30	7.98
Aug-14	1.17		0.98	2.40-3.40	0.40-12.00	2.00-19.72	3.29	7.98
Sep-14	1.71		0.75	2.40-3.40	0.40-12.00	2.00-19.71	3.27	7.95
Oct-14	1.47		0.72	2.40-3.40	0.40-11.00	2.00-19.62	3.27	7.94
Nov-14	1.44		0.63	2.40-3.40	0.40-11.00	2.00-19.55	3.24	7.83
Dec-14	2.44		2.30	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79

\* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

Source: Statistics Division.

**Table 32: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: September 2014**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollars	Pound Sterling	Euro	South African Rand	Other	Total
<b>1. DEMAND</b>	<b>206,328,753,158</b>	<b>13,543,586,590</b>	<b>38,695,555,589</b>	<b>2,868,485,506</b>	<b>10,033,916,306</b>	<b>271,470,297,149</b>
<b>2. SAVINGS<sup>2</sup></b>	<b>4,004,012,388</b>	<b>718,316,304</b>	<b>1,071,239,013</b>	<b>21,434,593</b>	<b>473,595,937</b>	<b>6,288,598,234</b>
<b>3. TIME</b>	<b>148,261,035,553</b>	<b>12,567,441,284</b>	<b>25,548,951,063</b>	<b>4,730,131,142</b>	<b>5,480,627,723</b>	<b>196,588,186,765</b>
<b>7 Days' Notice</b>	69,410,539,330	3,830,070,655	8,082,403,496	2,363,739,810	1,334,295,546	<b>85,021,048,838</b>
<b>Exceeding 7 Days and Up to 1 Month</b>	17,802,530,826	410,899,831	464,062,533	141,943,471	553,052,161	<b>19,372,488,821</b>
<b>Exceeding 1 Month and Up to 3 Months</b>	19,975,541,283	611,698,862	5,176,252,851	1,530,661,332	364,861,283	<b>27,659,015,611</b>
<b>Exceeding 3 Months and Up to 6 Months</b>	18,483,117,472	600,127,363	2,489,615,395	183,026,248	407,830,086	<b>22,163,716,564</b>
<b>Exceeding 6 Months and Up to 12 Months</b>	14,614,519,256	4,031,427,071	4,755,574,729	462,978,724	2,087,196,495	<b>25,951,696,276</b>
<b>Exceeding 12 Months and Up to 18 Months</b>	3,545,040,872	2,220,632,171	523,410,395	43,809,482	110,042,193	<b>6,442,935,113</b>
<b>Exceeding 18 Months and Up to 24 Months</b>	1,393,177,676	271,446,688	241,086,929	119,635	33,229,771	<b>1,939,060,699</b>
<b>Exceeding 24 Months and Up to 36 Months</b>	1,120,146,823	338,138,615	683,564,633	426,949	588,258,347	<b>2,730,535,366</b>
<b>Exceeding 36 Months and Up to 48 Months</b>	447,560,519	182,719,418	43,308,001	0	0	<b>673,587,938</b>
<b>Exceeding 48 Months and Up to 60 Months</b>	137,493,913	49,435,500	217,851,317	2,941,782	1,861,840	<b>409,584,352</b>
<b>Exceeding 60 Months</b>	1,331,367,584	20,845,109	2,871,820,783	483,709	0	<b>4,224,517,186</b>
<b>TOTAL</b>	<b>358,593,801,099</b>	<b>26,829,344,178</b>	<b>65,315,745,664</b>	<b>7,620,051,241</b>	<b>15,988,139,966</b>	<b>474,347,082,148</b>

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

<sup>2</sup> Include Margin deposits.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 33: Sectorwise Distribution of Credit to Non Residents: September 2014**

SECTORS	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other
	Overdraft	Loans	Other		Corporate Shares	Fixed Dated Securities	Other	
<b>Agriculture &amp; Fishing</b>	49.0	3,842.4	-	70.5	52.4	-	116.0	-
<b>Manufacturing</b>	1,163.8	58,793.3	9,084.0	1,577.8	493.8	-	-	0.2
<b>Tourism</b>	1,195.6	15,741.9	13.5	221.5	-	-	-	0.5
<b>Transport</b>	0.2	6,945.0	-	5.1	51.4	-	-	312.9
<b>Construction</b>	67.6	19,370.6	679.4	8.8	81.7	3,381.0	-	895.8
<b>Traders</b>	984.8	8,204.3	15,624.5	3,888.4	754.5	1,531.4	-	2.5
<b>Information Communication and Technology</b>	1.2	10,852.5	0.0	14.5	575.4	7,439.3	-	0.3
<b>Financial and Business Services</b>	50.0	29,280.2	69,512.4	13,144.2	4,635.2	19,155.0	7,562.6	255.6
<b>Infrastructure</b>	218.7	8,695.3	2,298.0	-	313.1	5,659.3	-	0.0
<b>Personal and Professional</b>	77.4	2,725.3	84.1	34.1	-	-	-	265.4
<b>Other</b>	199.2	8,844.8	3,595.6	3,674.0	1,173.9	19,399.8	35.0	21.9
<b>TOTAL</b>	<b>4,007.5</b>	<b>173,295.5</b>	<b>100,891.5</b>	<b>22,638.9</b>	<b>8,131.4</b>	<b>56,565.8</b>	<b>7,713.5</b>	<b>1,755.2</b>

*Figures may not add up to totals due to rounding.  
Source: Off-Site Division, Supervision Department.*



*(Rs million)*

<b>TOTAL</b>
<b>4,130.2</b>
<b>71,113.0</b>
<b>17,173.0</b>
<b>7,314.7</b>
<b>24,484.8</b>
<b>30,990.4</b>
<b>18,883.3</b>
<b>143,595.2</b>
<b>17,184.4</b>
<b>3,186.3</b>
<b>36,944.2</b>
<b>374,999.4</b>

**Table 34a: Transactions on the Stock Exchange of Mauritius: January 2014 - January 2015**

Period	Official Market							
	Number of Sessions	Average					Value of Transactions (Rs'000)	Volume of Transactions ('000)
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/SEM10 <sup>2</sup>	SEMDEX			
Jan-14	19	6,752.23	3,464.20	407.15	2,119.81	58,767	9,147	
Feb-14	18	6,622.51	3,395.51	399.93	2,078.38	51,213	6,047	
Mar-14	19	6,610.42	3,406.43	402.25	2,073.22	82,768	8,674	
Apr-14	22	6,677.20	3,445.81	406.44	2,089.04	47,265	8,116	
May-14	21	6,583.58	3,395.96	402.66	2,056.13	69,350	19,625	
Jun-14	21	6,680.54	3,422.55	403.46	2,078.53	117,259	12,716	
Jul-14	22	6,721.46	3,438.41	401.18	2,081.96	41,509	9,324	
Aug-14	20	6,815.12	3,462.34	402.97	2,106.14	59,273	13,540	
Sep-14	22	6,890.44	3,444.61	401.94	2,124.36	62,787	10,951	
Oct-14	22	6,964.39	3,453.83	405.48	2,145.07	69,452	8,562	
Nov-14	20	6,838.10	3,373.62	397.18	2,105.47	98,179	14,092	
Dec-14	21	6,805.11	3,344.99	389.41	2,081.58	47,972	5,928	
Jan-15	20	6,681.66	3,214.89	378.72	2,038.28	48,166	6,767	

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.  
Source: The Stock Exchange of Mauritius Ltd.

**Table 34b: Transactions by Foreign Investors on the Stock Exchange of Mauritius: January 2014- January 2015**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Jan-14	439.2	475.0	-35.8
Feb-14	455.9	475.2	-19.3
Mar-14	159.5	257.0	-97.5
Apr-14	516.6	528.3	-11.7
May-14	925.0	641.2	283.8
Jun-14	846.5	784.9	61.6
Jul-14	330.4	313.5	16.9
Aug-14	372.4	544.8	-172.4
Sep-14	539.2	515.2	24.0
Oct-14	442.9	664.5	-221.6
Nov-14	359.1	795.6	-436.5
Dec-14	216.4	432.4	-216.0
Jan-15	221.6	445.3	-223.7
<b>Total</b>	<b>5,824.6</b>	<b>6,872.8</b>	<b>-1,048.2</b>

Figures may not add up to total due to rounding.  
Source: The Stock Exchange of Mauritius Ltd.

Table 35a: Consumer Price Index and Inflation Rate: January 2007 - January 2015 <sup>1</sup>

Month	2007	2008	2009	2010	2011	2012	2013	2014	2015
January	99.7	109.6	115.3	118.2	125.8	131.9	135.7	107.2	107.9
February	100.5	110.7	115.8	118.6	126.7	131.9	136.6	108.5	
March	101.4	110.8	116.1	118.8	127.4	132.3	137.1	107.7	
April	102.4	111.9	116.2	119.3	127.6	132.5	103.4	107.7	
May	102.9	113.0	116.2	119.1	127.6	132.5	103.3	106.8	
June	103.4	113.4	117.1	119.9	127.8	132.8	103.4	106.8	
July	103.7	115.6	117.8	120.2	128.2	133.0	103.6	106.8	
August	104.1	116.3	117.5	120.6	128.4	133.2	103.3	107.2	
September	105.3	116.7	117.8	120.7	128.3	133.3	103.5	106.5	
October	106.8	117.2	117.3	121.0	128.2	133.6	103.9	105.9	
November	107.6	116.5	117.3	121.9	130.4	134.4	105.0	105.9	
December	108.2	115.5	117.2	124.4	130.4	134.6	105.3	105.5	
<b>Average</b>	<b>103.8</b>	<b>113.9</b>	<b>116.8</b>	<b>120.2</b>	<b>128.1</b>	<b>133.0</b>			
<i>(Per Cent)</i>									
<b>Year-on-Year Inflation Rate</b>	<b>+8.6</b>	<b>+6.7</b>	<b>+1.5</b>	<b>+6.1</b>	<b>+4.8</b>	<b>+3.2</b>	<b>+4.0</b>	<b>+0.2</b> <sup>2</sup>	<b>+0.7</b> <sup>2</sup>
<b>Headline Inflation Rate</b>	<b>+8.8</b>	<b>+9.7</b>	<b>+2.5</b>	<b>+2.9</b>	<b>+6.5</b>	<b>+3.9</b>	<b>+3.5</b>	<b>+3.2</b> <sup>3</sup>	<b>+2.8</b> <sup>3</sup>

<sup>1</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey. The base period is January – December 2012 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for the period ended January 2015.

<sup>3</sup> Headline Inflation Rate for the twelve-month period ended January 2015.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius and Bank of Mauritius, Statistics Division.

Table 35b: Headline and CORE Inflation Rates: July 2007 - January 2015<sup>1</sup>

(per cent)

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Dec-07	8.8	5.0	5.7	7.0
Jun-08	8.8	6.6	5.5	6.5
Dec-08	9.7	8.7	6.1	3.5
Jun-09	6.9	6.1	5.5	2.8
Dec-09	2.5	2.4	3.8	2.4
Jun-10	1.7	2.2	2.6	2.1
Dec-10	2.9	3.2	2.8	2.9
Jun-11	5.1	4.8	4.3	4.7
Dec-11	6.5	6.0	4.8	5.3
Jun-12	5.1	4.4	3.6	3.6
Dec-12	3.9	3.3	3.0	2.5
Jun-13	3.6	2.8	2.8	2.5
Dec-13	3.5	2.6	2.6	2.9
Jan-14	3.7	2.8	2.6	3.1
Feb-14	3.9	2.9	2.7	3.2
Mar-14	4.0	2.9	2.7	3.3
Apr-14	4.0	2.9	2.8	3.2
May-14	4.0	2.9	2.9	3.2
Jun-14	4.0	2.9	2.9	3.2
Jul-14	3.9	2.9	3.0	3.1
Aug-14	4.0	2.9	3.1	3.1
Sep-14	3.9	2.9	3.2	3.1
Oct-14	3.8	2.9	3.2	3.0
Nov-14	3.5	2.8	3.2	2.8
Dec-14	3.2	2.6	3.1	2.5
Jan-15	2.8	2.2	2.9	2.2

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

Source: Statistics Division.

**Table 35c: CPI and Core Inflation Rates based on Year-on-Year Methodology <sup>1</sup>: July 2007 - January 2015**

(Per cent)

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jun-11	6.6	5.9	5.3
Dec-11	4.8	3.8	3.0
Jun-12	3.9	3.1	2.7
Dec-12	3.2	3.2	3.0
Jun-13	3.6	2.5	2.4
Dec-13	4.0	3.3	3.2
Jan-14	5.1	3.6	3.4
Feb-14	5.6	3.5	3.2
Mar-14	4.5	2.7	3.1
Apr-14	4.2	2.8	3.3
May-14	3.4	2.9	3.4
Jun-14	3.3	2.7	3.2
Jul-14	3.1	2.7	3.2
Aug-14	3.8	2.7	3.5
Sep-14	2.9	2.3	3.3
Oct-14	1.9	2.1	3.0
Nov-14	0.9	1.7	2.6
Dec-14	0.2	0.8	2.1
Jan-15	0.7	-0.4	0.8

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

- Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.  
(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.  
(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

**Table 35d: Movements in World Oil Prices and Gold Prices: July 2012 -January 2015**

Monthly Average	ICE Brent Crude (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz)		
	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
July	102.7	107.4	108.2	87.9	104.7	104.6	1,593.1	1,285.6	1,311.1
August	112.5	110.4	103.6	94.3	106.5	96.0	1,634.4	1,351.4	1,295.1
September	113.0	111.1	98.6	94.6	106.2	93.1	1,751.7	1,348.2	1,237.5
October	111.5	109.4	88.1	89.6	100.6	84.3	1,746.1	1,317.0	1,223.1
November	109.5	107.9	79.6	86.7	94.0	75.7	1,722.0	1,275.2	1,177.2
December	109.2	110.7	63.3	88.2	97.9	59.3	1,685.6	1,224.9	1,200.2
January	112.3	107.1	49.8	94.8	94.9	47.4	1,670.9	1,244.1	1,254.1
February	116.1	108.8		95.3	100.7		1,627.2	1,301.0	
March	109.5	107.7		93.0	100.5		1,591.6	1,336.4	
April	103.4	108.2		92.1	102.1		1,486.3	1,298.2	
May	103.3	109.2		94.8	101.8		1,416.5	1,287.5	
June	103.4	111.9		95.8	105.1		1,342.7	1,282.2	
<b>Average</b>	<b>108.9</b>	<b>109.2</b>	<b>84.5</b>	<b>92.3</b>	<b>101.2</b>	<b>80.1</b>	<b>1,605.7</b>	<b>1,296.0</b>	<b>1,242.6</b>

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Thomson Reuters

**Table 35e: FAO Monthly Food Price Indices (2002-2004 = 100) : January 2014 - January 2015**

Month	Food	Meat	Dairy	Cereals	Oils	Sugar
Jan-14	203.2	182.2	267.7	191.4	188.6	221.7
Feb-14	208.6	181.8	275.4	198.6	197.8	235.4
Mar-14	213.8	185.5	268.5	208.9	204.8	254.0
Apr-14	211.5	190.4	251.5	209.2	199.0	249.9
May-14	210.4	194.6	238.9	207.0	195.3	259.3
Jun-14	208.9	202.8	236.5	196.1	188.8	258.0
Jul-14	204.3	205.9	226.1	185.2	181.1	259.1
Aug-14	198.3	212.0	200.8	182.5	166.6	244.3
Sep-14	192.7	211.0	187.8	178.2	162.0	228.1
Oct-14	192.7	210.2	184.3	178.3	163.7	237.6
Nov-14	191.3	206.4	178.1	183.2	164.9	229.7
Dec-14	186.2	197.5	174.0	183.9	160.7	217.5
Jan-15	182.7	194.3	173.8	177.4	156.0	217.7

Notes: (i) The FAO food price index is a measure of the monthly change in international prices of a basket of food commodities.

(ii) The Food price index consists of the average of five commodity group price indices weighed with the average export shares of each of the groups for 2002-2004.

Source: Food and Agriculture Organisation (FAO)

**Table 36: Gross Official International Reserves: January 2014 - January 2015**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover based on imports of goods, fob and non-factor services
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>								
Jan-14	4,776	4,648	93,308	102,732	1,751	0.1	104,483.1	3,459.3	5.2
Feb-14	5,036	4,637	98,772	108,445	1,761	0.1	110,206.1	3,662.5	5.5
Mar-14	4,900	4,648	100,713	110,261	1,757	0.1	112,018.1	3,722.9	5.6
Apr-14	4,867	4,648	105,183	114,698	1,782	0.1	116,480.1	3,885.8	5.8
May-14	4,773	4,666	107,597	117,036	1,788	0.0	118,824.0	3,927.7	5.9
Jun-14	5,001	4,669	109,961	119,631	1,793	0.1	121,424.1	4,015.5	6.1
Jul-14	4,960	4,668	111,415	121,043	1,789	0.1	122,832.1	4,033.5	6.1
Aug-14	4,999	4,684	113,535	123,218	1,802	0.0	125,020.0	4,051.9	6.2
Sep-14	7,235	4,660	108,822	120,717	1,787	0.1	122,504.1	3,910.1	6.1
Oct-14	8,173	4,638	106,738	119,549	1,782	0.0	121,331.0	3,872.8	6.0
Nov-14	9,464	4,608	103,608	117,680	1,777	0.1	119,457.1	3,795.9	6.0
Dec-14	9,657	4,596	108,323	122,576	1,768	0.2	124,344.2	3,919.1	6.2
Jan-15 <sup>2</sup>	11,787	4,600	103,500	119,887	1,770	0.1	121,657.1	3,726.9	6.1

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Provisional.

Source: Statistics Division.

**Table 37: Transactions on the Interbank Foreign Exchange Market:  
January 2014 - January 2015**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> <i>(Rs/US\$)</i>
			US\$ Equivalent # <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>January-15</b>					
<b>05 Jan - 09 Jan</b>	12.56	2.40	17.91	573.30	31.9350-32.0825
<b>12 Jan - 16 Jan</b>	17.40	2.65	21.66	697.90	32.0675-32.3800
<b>19 Jan - 23 Jan</b>	34.61	4.33	40.04	1,302.90	32.4675-32.6075
<b>26 Jan - 30 Jan</b>	11.93	3.73	17.00	558.62	32.7875-32.9375
<b>Jan-14</b>	67.38	5.07	136.83	4,159.90	30.2875-30.4875
<b>Feb-14</b>	51.98	6.99	151.45	4,603.47	30.2750-30.5075
<b>Mar-14</b>	62.26	9.14	123.72	3,736.80	30.1300-30.2775
<b>Apr-14</b>	78.15	12.89	169.02	5,100.54	30.1000-30.2625
<b>May-14</b>	58.18	40.37	161.15	4,867.96	30.0425-30.3875
<b>Jun-14</b>	47.57	10.68	132.34	4,029.02	30.3825-30.5150
<b>Jul-14</b>	59.90	15.14	124.94	3,805.36	30.3550-30.5825
<b>Aug-14</b>	45.89	12.53	63.82	1,962.38	30.5825-30.9525
<b>Sep-14</b>	46.91	8.64	104.53	3,278.60	30.9900-31.4750
<b>Oct-14</b>	63.45	10.41	78.71	2,477.80	31.4125-31.5700
<b>Nov-14</b>	84.59	15.48	106.93	3,379.67	31.5050-31.6825
<b>Dec-14</b>	150.36	12.23	181.06	5,739.80	31.6100-31.8200
<b>Jan-15</b>	76.50	13.11	96.61	3,132.72	31.9350-32.9375

<sup>1</sup>The Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

# Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Source: Statistics Division.

**Table 38: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market <sup>1</sup>:**

January 2014 - January 2015

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid)	Sale of EURO (EUR Mn)	Range of Intervention (Rs/EUR Ask)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)	Purchase of other Currencies USD Mn Equivalent
Jan-14	54.434	30.24-30.41	31.75	30.20-30.32	42.200	41.15-41.41	-		0.00	-	0.00
Feb-14	32.033	30.16-30.50	28.50	30.08-30.19	61.560	41.25-41.45	-		0.00	-	0.00
Mar-14	30.711	30.03-30.16	38.10	29.95-30.10	34.590	41.39-41.50	-		0.00	-	0.00
Apr-14	47.855	30.05-30.19	58.64	29.95-30.08	50.810	41.39-41.54	-		0.00	-	0.00
May-14	27.723	30.05-30.27	37.725	29.88-30.21	42.180	41.21-41.62	-		0.00	-	0.00
Jun-14	49.458	30.31-30.51	1.787	30.16-30.28	50.565	41.17-41.25	-		0.00	-	0.00
Jul-14	30.538	30.25-30.51	3.299	30.42-30.48	32.650	40.90-41.24	-		0.00	-	0.00
Aug-14	32.872	30.60-30.88	3.189	30.50-30.79	28.886	40.50	-		0.00	-	0.00
Sep-14	58.704	31.03-31.45	90.100	30.85-31.19	36.660	39.23-40.19	6.65	40.24-40.92	0.00	-	0.00
Oct-14	22.191	31.37-31.49	38.148	31.20-31.37	19.384	38.97-39.73	5.01	39.85-40.72	0.00	-	0.00
Nov-14	39.206	31.46-31.67	56.610	31.31-31.52	0.902	38.46-39.22	2.41	39.34-40.12	0.00	-	0.00
Dec-14	40.155	31.61-31.87	98.843	31.47-31.75	48.653	38.04-38.98	2.69	38.91-39.79	0.00	-	0.00
Jan-15	24.912	32.21-33.00	17.610	31.96-32.45	0.664	35.96-37.63	1.64	37.14-38.48	0.00	-	0.00

<sup>1</sup> includes Government transactions

Source: Financial Markets Operations Division.

**Table 39: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP:**

January 2014 - January 2015

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
Jan-14	30.335	41.370	50.412	30.334	41.346	50.068
Feb-14	30.182	41.464	50.662	30.302	41.413	50.307
Mar-14	30.196	41.541	50.427	30.108	41.640	50.173
Apr-14	30.080	41.507	50.913	30.104	41.583	50.567
May-14	30.342	41.298	50.978	30.180	41.459	51.058
Jun-14	30.353	41.417	51.649	30.390	41.325	51.443
Jul-14	30.632	40.953	51.800	30.388	41.175	52.063
Aug-14	30.990	40.838	51.499	30.730	40.936	51.491
Sep-14	31.436	39.856	51.329	31.274	40.421	51.156
Oct-14	31.445	39.495	50.375	31.451	39.925	50.721
Nov-14	31.587	39.469	49.673	31.607	39.470	50.004
Dec-14	31.884	38.831	49.820	31.682	39.087	49.588
Jan-15	32.769	37.205	49.795	32.447	37.735	49.319

<sup>1</sup> Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 40: Exchange Rate of the Rupee (End of Period): January 2014 - January 2015**

Indicative Selling Rates	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
Australian dollar	26.868	27.513	28.448	28.441	28.738	29.041	28.912	29.269	27.939	28.124	27.227	26.439	25.899
Hong kong dollar	3.962	3.961	3.959	3.954	3.976	3.976	4.003	4.038	4.105	4.115	4.141	4.160	4.297
Indian rupee (100)	49.299	49.786	51.348	51.087	52.503	51.547	51.758	51.987	52.084	52.279	52.125	51.169	54.180
Japanese yen (100)	30.102	30.255	30.115	29.979	30.402	30.473	30.239	30.221	29.244	29.131	27.189	27.052	28.263
Kenya shilling (100)	36.065	35.873	35.728	35.501	35.389	35.486	35.611	35.701	35.993	36.000	35.810	35.841	36.522
New Zealand dollar	25.208	25.830	26.675	26.255	26.231	27.007	26.397	26.243	24.956	25.060	25.157	25.317	24.275
Singapore dollar	24.179	24.302	24.406	24.458	24.636	24.750	24.967	25.140	25.120	25.025	24.667	24.469	24.694
South African rand	2.759	2.894	2.920	2.922	2.976	2.928	2.921	2.960	2.850	2.948	2.928	2.805	2.895
Swiss franc	34.266	34.520	34.543	34.617	34.275	34.512	34.071	34.108	33.506	33.280	33.151	32.553	36.063
US dollar	30.699	30.637	30.615	30.532	30.725	30.710	30.908	31.164	31.730	31.747	31.903	32.098	33.123
Pound sterling	50.721	51.004	50.736	51.253	51.290	52.172	52.170	51.626	51.628	50.772	50.118	49.940	49.940
Euro	41.799	41.889	41.993	42.074	41.691	41.808	41.302	41.053	40.314	40.004	39.719	39.018	37.518

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 41: Exchange Rate of the Rupee (Period Average): January 2014 - January 2015**

Indicative Selling Rates	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
Australian dollar	27.309	27.599	27.775	28.546	28.580	28.886	28.989	28.949	28.690	28.005	27.699	26.491	26.540
Hong kong dollar	3.971	3.969	3.949	3.957	3.963	3.979	3.983	4.015	4.081	4.111	4.132	4.147	4.240
Indian rupee (100)	49.910	49.777	50.469	51.115	52.053	51.922	51.687	51.405	52.356	52.292	52.254	51.482	53.229
Japanese yen (100)	29.697	30.212	30.028	29.965	30.227	30.291	30.421	30.287	29.599	29.611	27.665	26.994	27.838
Kenya shilling (100)	36.000	35.966	35.682	35.600	35.359	35.484	35.453	35.593	35.908	36.029	35.880	35.782	36.210
New Zealand dollar	25.551	25.557	26.129	26.415	26.447	26.612	26.882	26.256	25.849	25.184	25.119	24.970	25.128
Singapore dollar	24.265	24.374	24.231	24.497	24.603	24.722	24.903	24.995	25.135	25.110	24.781	24.490	24.618
South African rand	2.867	2.831	2.870	2.931	2.975	2.906	2.911	2.931	2.905	2.896	2.902	2.815	2.856
Swiss franc	34.003	34.359	34.729	34.663	34.513	34.361	34.364	34.129	33.806	33.463	33.179	32.877	34.967
US dollar	30.719	30.698	30.555	30.574	30.614	30.746	30.764	31.000	31.508	31.742	31.869	31.975	32.706
Pound sterling	50.495	50.738	50.655	51.047	51.442	51.831	52.437	51.716	51.418	51.079	50.325	49.974	49.498
Euro	41.756	41.840	42.137	42.108	41.945	41.704	41.597	41.227	40.705	40.303	39.777	39.402	37.968

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.



**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
January 2014 - January 2015**

Indicative Selling Rates	Average for 12 Months ended January 2014 [1]	Average for 12 Months ended January 2015 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per Cent
Australian dollar	29.8218	28.0822	6.2
Hong Kong dollar	4.0303	4.0442	(0.3)
Indian rupee (100)	53.2586	51.6982	3.0
Japanese yen (100)	31.7114	29.4314	7.7
Kenya shilling (100)	36.5936	35.7415	2.4
New Zealand dollar	25.5997	25.8888	(1.1)
Singapore dollar	24.9685	24.7148	1.0
South African rand	3.2195	2.8953	11.2
Swiss franc	33.7106	34.1091	(1.2)
US dollar	31.1290	31.2320	(0.3)
Pound sterling	48.7648	51.0335	(4.4)
Euro	41.3879	40.8907	1.2

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period February 2013 to January 2014.

[2] is calculated on the basis of the daily average exchange rates for the period February 2014 to January 2015.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

**Table 43: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and January 2015**

	Jan-99 [1]	Jan-15 [2]	Appreciation/ (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.0040	(0.4)
Indonesian rupiah	9,961.02	14,610.79	(31.8)
Korean won	1,358.76	1,262.71	7.6
Mauritian rupee	28.987	37.968	(23.7)
Philippines peso	44.395	51.771	(14.2)
Singapore dollar	1.945	1.553	25.2
South African rand	6.969	13.427	(48.1)
Taiwan dollar	37.333	36.731	1.6
Thai baht	42.3655	38.0188	11.4

Note: The daily average exchange rate of the rupee against the euro is based on the average indicative selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Operations Division.

**Table 44: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: December 2014 and January 2015**

	Jan-15 Low	Jan-15 High	Jan-15 Average	Dec-14 Average
USD / YEN	120.56/57	116.35/37	118.24/27	119.34/37
EUR / USD	1.1177/80	1.1953/56	1.1612/14	1.2323/25
GBP / USD	1.4986/90	1.5284/88	1.5136/40	1.5630/33

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

**Table 45: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar: January 2013 - January 2015**

Period	EUR/USD			GBP/USD			USD/JPY		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
January	1.3287/89	1.3621/23	1.1612/14	1.5954/57	1.6471/74	1.5136/40	89.05/07	103.94/97	118.24/27
February	1.3347/49	1.3659/61		1.5478/81	1.6561/65		93.11/14	102.10/12	
March	1.2960/63	1.3827/29		1.5091/95	1.6619/22		94.63/66	102.22/25	
April	1.3021/23	1.3806/08		1.5300/03	1.6737/41		97.71/74	102.52/55	
May	1.2978/80	1.3738/40		1.5292/95	1.6850/53		100.91/94	101.79/82	
June	1.3195/97	1.3597/99		1.5489/92	1.6900/04		97.41/44	102.04/06	
July	1.3086/89	1.3553/55		1.5189/92	1.7088/92		99.60/62	101.67/69	
August	1.3314/16	1.3318/20		1.5477/80	1.6709/12		97.90/93	102.96/99	
September	1.3348/51	1.2912/14		1.5856/60	1.6315/18		99.19/22	107.22/26	
October	1.3630/37	1.2684/86		1.6097/99	1.6083/87		97.82/85	108.00/02	
November	1.3492/94	1.2479/80		1.6101/04	1.5788/91		100.04/07	116.08/11	
December	1.3696/99	1.2323/25		1.6376/79	1.5630/33		103.48/51	119.34/37	

<sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 46: Mauritius Exchange Rate Index (MERI): January 2013 - January 2015**

Period	MERI1			MERI2		
	2013	2014	2015	2013	2014	2015
January	94.693	94.033	94.738	94.444	93.748	94.019
February	94.432	94.101		94.183	93.819	
March	94.612	94.053		94.271	93.811	
April	95.006	94.190		94.688	93.960	
May	94.925	94.266		94.585	94.032	
June	94.893	94.355		94.554	94.085	
July	94.893	94.425		94.529	94.152	
August	94.873	94.508		94.545	94.187	
September	95.147	94.948		94.843	94.536	
October	94.592	95.017		94.345	94.550	
November	94.516	94.646		94.229	94.137	
December	94.263	94.376		94.011	93.815	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 47: Tourist Arrivals and Tourism Earnings: January 2012 - December 2014**

	2012		2013		2014	
	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)
January	98,837	5,478	92,894	4,701	96,332	4,190
February	79,331	4,102	81,185	3,501	78,984	3,769
March	83,827	4,188	91,759	3,862	87,977	3,557
April	79,137	3,778	76,223	3,898	88,404	3,886
May	71,396	3,045	74,596	3,656	78,555	3,799
June	54,625	2,957	55,007	2,437	60,445	3,376
July	76,166	3,070	77,374	2,378	81,935	3,237
August	65,896	2,832	73,454	2,327	78,475	3,363
September	66,369	2,504	71,951	2,345	74,516	3,055
October	89,994	3,751	92,520	3,126	101,327	3,703
November	84,398	4,063	89,057	3,885	91,234	3,621
December	115,465	4,610	117,086	4,441	120,784	4,748
<b>Total</b>	<b>965,441</b>	<b>44,378</b>	<b>993,106</b>	<b>40,557</b>	<b>1,038,968</b>	<b>44,304</b>

\* Source: Ministry of Tourism and External Communications.

^ Source: Bank of Mauritius Statistics Division.

**Table 48a: Foreign Direct Investment in Mauritius by Sector: Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

								(Rs million)
Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	Jan - Sep 2014 <sup>3</sup>
A	Agriculture, forestry and fishing	447	-	-	215	127	678	19
C	Manufacturing	149	485	63	669	1,597	280	26
D	Electricity, gas, steam and air conditioning supply	-	-	2	18	8	238	36
F	Construction	68	211	1,292	2,117	2,305	762	260
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	103	291	125	600	746	327	47
H	Transportation and storage	14	10	110	204	43	-	-
I	Accommodation and food service activities	1,348	1,850	836	999	1,839	314	3,262
J	Information and communication	8	-	235	462	373	60	141
K	Financial and insurance activities	4,564	1,371	4,645	1,972	5,512	716	1,419
L	Real estate activities	4,525	4,305	3,422	5,236	7,553	5,924	4,320
	of which - IRS/RES/IHS	2,637	2,074	2,033	3,352	4,228	4,596	2,836
M	Professional, scientific and technical activities	-	-	404	266	52	12	2
N	Administrative and support service activities	-	-	-	38	8	161	2
P	Education	74	125	18	4	-	32	33
Q	Human health and social work activities	120	145	2,732	91	210	-	532
R	Arts, entertainment and recreation	-	-	62	3	-	8	-
<b>Total</b>		<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>10,099</b>

<sup>1</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 48b: Foreign Direct Investment in Mauritius by Geographical Origin: Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

							(Rs million)
Region /Economy	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	Jan - Sep 2014 <sup>3</sup>
<b>Total world</b>	<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>10,099</b>
<b>Developed countries</b>	<b>5,740</b>	<b>6,187</b>	<b>7,952</b>	<b>7,759</b>	<b>10,574</b>	<b>5,053</b>	<b>6,741</b>
Europe	4,676	5,500	7,819	7,502	9,787	4,833	6,623
European Union 27	3,747	4,887	7,170	6,968	9,425	3,963	6,157
Belgium	76	38	92	93	595	191	57
Luxembourg	209	65	256	185	366	197	418
France	1,167	2,333	1,598	4,067	4,295	2,709	2,639
Germany	172	27	3	10	2	240	94
United Kingdom	2,044	1,493	4,632	2,314	4,075	503	843
Switzerland	606	448	590	56	160	564	392
Other	323	165	59	363	202	286	70
North America	1,063	687	132	257	787	220	118
United States	1,063	677	132	230	388	212	42
<b>Developing economies</b>	<b>5,679</b>	<b>2,606</b>	<b>5,996</b>	<b>5,075</b>	<b>9,762</b>	<b>4,425</b>	<b>3,358</b>
Africa	1,929	1,056	2,019	3,523	5,852	2,044	1,194
Reunion	49	196	135	246	145	153	68
South Africa	1,415	510	1,468	3,003	5,344	1,498	904
Other	465	350	415	274	363	393	222
Latin America and the Caribbean	553	121	69	178	9	46	21
South America	448	3	-	176	-	-	-
Central America	9	33	5	-	9	45	21
Asia and Oceania	3,197	1,429	3,908	1,374	3,901	2,335	2,143
Asia	3,179	1,427	3,905	1,373	3,899	2,200	2,129
West Asia	937	382	338	393	361	218	575
United Arab Emirates	847	382	338	393	336	216	560
South and East Asia	2,126	974	3,518	980	3,538	1,982	1,554
South Asia	1,921	320	2,887	521	707	75	142
India	1,921	320	2,887	513	692	75	115
East Asia	205	654	631	459	2,831	1,907	1,412
China	78	305	279	245	2,558	1,628	269
Other	127	349	352	214	273	279	1,143
Oceania	-	-	3	1	3	135	14
<b>Unspecified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>37</b>	<b>34</b>	<b>-</b>

<sup>1</sup> 2011 and 2012 data are not strictly comparable to previous years. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013). Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

For further information on the revision for 2011 and 2012, please refer to the communiqué that has been released on the Bank's website: [https://www.bom.mu/pdf/Communique/Communique\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf)

<sup>2</sup> Preliminary estimates. 2013 data will be revised once FALS 2014 results will be finalised

and therefore should not be compared with 2011 and 2012.

<sup>3</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 49a: Direct Investment Abroad by Sector: Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

(Rs million)

Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	Jan - Sep 2014 <sup>3</sup>
A	Agriculture, forestry and fishing	10	1	10	535	696	2	46
C	Manufacturing	205	114	347	992	449	124	76
D	Electricity, gas, steam and air conditioning supply	-	-	16	-	-	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-	-	1	6	-	-
F	Construction	2	4	-	308	114	15	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	22	34	1	78	90	96	60
H	Transportation and storage	13	9	-	33	167	1	9
I	Accommodation and food service activities	920	711	1,002	1,850	1,017	2,397	435
J	Information and communication	0	-	-	195	19	6	13
K	Financial and insurance activities	209	209	1,063	1,253	2,381	535	408
L	Real estate activities	213	330	124	164	254	862	317
M	Professional, scientific and technical activities	-	-	71	34	28	23	5
N	Administrative and support service activities	-	-	-	8	11	45	-
P	Education	18	-	-	575	-	-	-
Q	Human health and social work activities	-	-	1,375	72	274	-	531
R	Arts, entertainment and recreation	-	-	-	-	42	12	-
S	Other service activities	-	-	-	3	-	18	2
<b>Total</b>		<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>1,902</b>

<sup>1</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 49b: Direct Investment Abroad by Geographical Destination : Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

(Rs million)

Region / Economy	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	Jan - Sep 2014 <sup>3</sup>
<b>Total world</b>	<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>1,902</b>
<b>Developed countries</b>	<b>296</b>	<b>382</b>	<b>947</b>	<b>318</b>	<b>879</b>	<b>896</b>	<b>829</b>
Europe	283	357	881	290	848	730	756
European Union 27	282	357	94	183	728	602	756
France	150	288	10	44	184	212	607
Switzerland	1	-	787	61	-	107	-
Other	-	-	-	46	120	21	-
North and Central America	13	25	66	28	30	166	73
United States	13	25	56	25	6	85	14
<b>Developing economies</b>	<b>1,316</b>	<b>1,030</b>	<b>3,062</b>	<b>5,694</b>	<b>4,670</b>	<b>3,239</b>	<b>1,073</b>
Africa	590	669	1,288	4,503	3,255	2,993	752
Comoros	4	-	-	-	-	-	-
Kenya	-	-	-	39	6	3	127
Madagascar	235	95	71	1,183	151	453	51
Mozambique	10	9	9	671	78	4	6
Reunion	140	86	98	352	55	64	13
Seychelles	167	210	109	77	5	25	56
South Africa	20	70	325	77	77	37	32
Other	13	199	675	2,103	2,883	2,407	467
Asia and Oceania	727	360	1,774	1,192	1,415	246	321
Asia	723	349	1,774	974	1,370	198	278
West Asia	-	-	-	45	-	164	190
of which United Arab Emirates	-	-	-	45	-	163	189
South and East Asia	45	12	1,703	928	1,370	34	88
of which South Asia	27	12	1,027	677	556	3	-
India	27	12	1,027	61	308	3	-
Other	-	-	-	616	248	-	-
of which East Asia	18	-	676	251	814	31	88
China	-	-	-	-	2	6	-
Other	18	-	676	251	812	25	88
Oceania	4	11	-	218	45	48	43
<b>Unspecified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> 2011 and 2012 data are not strictly comparable to previous years. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013). Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

For further information on the revision for 2011 and 2012, please refer to the communiqué that has been released on the Bank's website: [https://www.bom.mu/pdf/Communique/Communique\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf)

<sup>2</sup> Preliminary estimates. 2013 data will be revised once FALS 2014 results will be finalised and therefore should not be compared with 2011 and 2012.

<sup>3</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 50: Coordinated Direct Investment Survey<sup>1</sup> - Position data for Mauritius as at end 2013 vis-à-vis top ten counterpart economies**

(US\$ million)

Inward Direct Investment: Total and from top ten counterpart economies		Outward Direct Investment: Total and to top ten destination economies	
Total Inward Investment	282,002	Total Outward Investment	226,835
United States	54,131	India	108,074
India	22,879	China, P.R.: Mainland	18,520
United Kingdom	20,883	Singapore	10,807
Cayman Islands	20,547	United States	9,569
Singapore	13,457	United Arab Emirates	5,045
Netherlands	13,449	Indonesia	4,702
South Africa	10,719	South Africa	3,580
China, P.R.: Hong Kong	9,862	United Kingdom	3,354
Luxembourg	9,188	Netherlands	2,947
China, P.R.: Mainland	6,823	Cayman Islands	2,770

<sup>1</sup>: The Coordinated Direct Investment Survey includes cross-border position data of GBCIs obtained from the survey carried out in 2014.

Source: IMF Website, for further information consult <http://cdiis.imf.org>

**Table 51: Balance of Payments - Calendar Year 2013 and First Three Quarters of 2014 (Provisional)**  
(including estimates for GBC1s cross-border transactions)

(Rs million)

	2013 <sup>1</sup>				2013	2014 <sup>2</sup>		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-7,275</b>	<b>-7,553</b>	<b>-12,095</b>	<b>-9,311</b>	<b>-36,234</b>	<b>-5,372</b>	<b>-8,096</b>	<b>-10,724</b>
<b>A. Goods and Services</b>	<b>-9,483</b>	<b>-8,342</b>	<b>-15,681</b>	<b>-14,638</b>	<b>-48,144</b>	<b>-8,059</b>	<b>-5,667</b>	<b>-11,187</b>
<b>Goods</b>	<b>-15,610</b>	<b>-15,049</b>	<b>-17,606</b>	<b>-21,360</b>	<b>-69,625</b>	<b>-12,653</b>	<b>-14,578</b>	<b>-17,422</b>
Exports	20,307	21,668	22,408	23,665	88,048	21,385	25,432	26,251
Imports	-35,917	-36,717	-40,014	-45,025	-157,673	-34,038	-40,010	-43,673
General Merchandise	-18,733	-18,537	-20,700	-24,695	-82,665	-16,058	-18,217	-20,694
Credit	16,437	17,475	18,449	19,506	71,867	17,217	21,027	22,092
Debit	-35,170	-36,012	-39,149	-44,201	-154,532	-33,275	-39,244	-42,786
Goods procured in Ports by Carriers	3,123	3,488	3,094	3,335	13,040	3,405	3,639	3,272
Credit	3,870	4,193	3,959	4,159	16,181	4,168	4,405	4,159
Debit	-747	-705	-865	-824	-3,141	-763	-766	-887
Non-monetary Gold	-136	-124	-208	-201	-669	-152	-222	-186
<b>Services</b>	<b>6,127</b>	<b>6,707</b>	<b>1,925</b>	<b>6,722</b>	<b>21,481</b>	<b>4,594</b>	<b>8,911</b>	<b>6,235</b>
Credit	26,150	27,880	22,390	28,226	104,646	23,356	26,703	26,419
Transportation	2,855	2,339	2,652	3,172	11,018	2,991	2,384	2,749
Passenger	2,177	1,602	2,084	2,513	8,376	2,280	1,711	2,041
Freight	140	149	145	178	612	164	177	171
Other	538	588	423	481	2,030	547	496	537
Travel	12,064	9,991	7,050	11,452	40,557	11,516	11,061	9,655
Business	4,173	3,469	2,663	5,197	15,502	4,175	3,906	3,038
Personal	7,891	6,522	4,387	6,255	25,055	7,341	7,155	6,617
Other Services	11,231	15,550	12,688	13,602	53,071	8,849	13,258	14,015
Private	11,012	15,079	11,549	12,119	49,759	8,203	11,861	13,296
Government	219	471	1,139	1,483	3,312	646	1,397	719
Debit	-20,023	-21,173	-20,465	-21,504	-83,165	-18,762	-17,792	-20,184
Transportation	-4,373	-4,174	-4,517	-4,999	-18,063	-4,453	-4,240	-4,570
Passenger	-140	-113	-171	-179	-603	-148	-195	-174
Freight	-2,187	-2,385	-2,604	-2,691	-9,867	-2,102	-2,391	-2,517
Other	-2,046	-1,676	-1,742	-2,129	-7,593	-2,203	-1,654	-1,879
Travel	-3,212	-3,081	-3,679	-3,416	-13,388	-3,602	-3,291	-4,099
Business	-219	-201	-300	-356	-1,078	-302	-342	-334
Personal	-2,993	-2,880	-3,379	-3,060	-12,312	-3,300	-2,949	-3,765
Other Services	-12,438	-13,918	-12,269	-13,089	-51,714	-10,707	-10,261	-11,515
Private	-12,077	-13,565	-11,691	-12,110	-49,443	-10,268	-9,680	-10,887
Government	-361	-353	-578	-979	-2,271	-439	-581	-628
<b>B. Income</b>	<b>2,115</b>	<b>182</b>	<b>3,197</b>	<b>3,640</b>	<b>9,134</b>	<b>2,217</b>	<b>-2,852</b>	<b>-743</b>
Credit	13,506	13,513	14,273	14,059	55,351	13,230	13,255	12,698
Compensation of Employees	4	6	5	3	18	4	3	2
Direct Investment Income	5,143	5,518	5,575	5,661	21,897	5,264	5,240	5,215
o/w global business	5,100	5,325	5,426	5,612	21,463	5,212	5,126	4,980
Portfolio Investment Income	3,510	3,092	3,162	3,189	12,953	3,065	3,330	3,008
o/w global business	2,899	2,925	2,970	2,998	11,792	2,874	2,754	2,663
Other Investment Income	4,849	4,897	5,531	5,206	20,483	4,897	4,682	4,473
General Government	0	0	0	0	0	0	0	0
Monetary Authorities	187	176	163	164	690	166	201	209
Banks	3,685	3,660	3,859	3,387	14,591	3,493	3,548	3,425
Other Sectors	977	1,061	1,509	1,655	5,202	1,238	933	839
o/w global business	964	1,024	1,090	1,106	4,184	970	915	814

Continued on next page

	2013 <sup>1</sup>				2013	2014 <sup>2</sup>		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter
Debit	-11,391	-13,331	-11,076	-10,419	-46,217	-11,013	-16,107	-13,441
Compensation to employees	-62	-64	-58	-72	-256	-59	-75	-62
Direct Investment Income	-5,288	-7,952	-5,343	-5,159	-23,742	-5,380	-6,295	-7,777
<i>o/w global business</i>	-4,400	-4,526	-4,645	-4,698	-18,269	-4,825	-4,898	-4,622
Portfolio Investment Income	-2,940	-2,436	-2,508	-2,414	-10,298	-2,362	-6,786	-2,518
<i>o/w global business</i>	-2,329	-2,150	-1,995	-1,875	-8,349	-2,225	-2,280	-2,222
Other Investment Income	-3,101	-2,879	-3,167	-2,774	-11,921	-3,212	-2,951	-3,084
General Government	-205	-43	-233	-47	-528	-245	-74	-257
Monetary Authorities	0	0	0	0	0	0	0	0
Banks	-1,511	-1,475	-1,409	-1,242	-5,637	-1,241	-1,156	-1,044
Other Sectors	-1,385	-1,361	-1,525	-1,485	-5,756	-1,726	-1,721	-1,783
<i>o/w global business</i>	-1,287	-1,350	-1,427	-1,475	-5,539	-1,628	-1,712	-1,678
<b>C. Current Transfers</b>	<b>93</b>	<b>607</b>	<b>389</b>	<b>1,687</b>	<b>2,776</b>	<b>470</b>	<b>423</b>	<b>1,206</b>
Credit	1,521	2,096	1,979	3,140	8,736	2,072	2,523	2,927
Private	1,439	2,005	1,737	1,891	7,072	1,948	2,299	2,824
Government	82	91	242	1,249	1,664	124	224	103
Debit	-1,428	-1,489	-1,590	-1,453	-5,960	-1,602	-2,100	-1,721
Private	-1,295	-1,391	-1,498	-1,367	-5,551	-1,511	-1,933	-1,577
Government	-133	-98	-92	-86	-409	-91	-167	-144
<i>o/w global business</i>	-83	-75	-68	-57	-283	-55	-52	-48
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>8,232</b>	<b>6,115</b>	<b>12,465</b>	<b>6,360</b>	<b>33,172</b>	<b>7,812</b>	<b>4,668</b>	<b>7,871</b>
<b>D. Capital Account</b>	<b>-7</b>	<b>-48</b>	<b>-31</b>	<b>-37</b>	<b>-123</b>	<b>-20</b>	<b>-23</b>	<b>-52</b>
Migrants' Transfers	-7	-48	-31	-37	-123	-20	-23	-52
<b>E. Financial Account</b>	<b>8,239</b>	<b>6,163</b>	<b>12,496</b>	<b>6,397</b>	<b>33,295</b>	<b>7,832</b>	<b>4,691</b>	<b>7,923</b>
<b>Direct Investment</b>	<b>15,194</b>	<b>15,447</b>	<b>20,168</b>	<b>16,404</b>	<b>67,213</b>	<b>6,508</b>	<b>34,078</b>	<b>68,966</b>
Abroad	-207,908	-196,589	-173,785	-191,309	-769,591	-206,575	-187,884	-153,462
<i>o/w global business</i>	-207,296	-195,523	-172,640	-190,000	-765,459	-206,500	-187,000	-153,218
In Mauritius	223,102	212,036	193,953	207,713	836,804	213,083	221,962	222,428
<i>o/w global business</i>	220,904	210,300	192,661	205,000	828,865	211,500	216,500	220,641
<b>Portfolio Investment</b>	<b>18,573</b>	<b>22,003</b>	<b>9,587</b>	<b>9,597</b>	<b>59,760</b>	<b>10,709</b>	<b>10,224</b>	<b>7,274</b>
<b>Assets</b>	<b>212</b>	<b>-526</b>	<b>-3,547</b>	<b>-7,911</b>	<b>-11,772</b>	<b>-11,564</b>	<b>-9,970</b>	<b>-7,587</b>
Equity Securities	13,665	13,749	10,549	10,089	48,052	8,236	9,030	8,113
<i>o/w global business</i>	11,678	13,250	9,776	10,500	45,204	10,200	10,500	9,880
Debt Securities	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800	-19,000	-15,700
<i>o/w global business</i>	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800	-19,000	-15,700
<b>Liabilities</b>	<b>18,361</b>	<b>22,529</b>	<b>13,134</b>	<b>17,508</b>	<b>71,532</b>	<b>22,273</b>	<b>20,194</b>	<b>14,861</b>
Equity Securities	5,419	8,286	2,695	5,293	21,693	8,446	7,536	4,463
<i>o/w global business</i>	5,417	6,528	2,777	3,800	18,522	5,600	5,000	2,809
Debt Securities	12,942	14,243	10,439	12,215	49,839	13,827	12,658	10,398
<i>o/w global business</i>	13,117	14,358	10,387	12,000	49,862	13,500	12,500	10,500
<b>Other Investment</b>	<b>-20,523</b>	<b>-20,641</b>	<b>-20,690</b>	<b>-15,243</b>	<b>-77,097</b>	<b>-3,295</b>	<b>-30,692</b>	<b>-64,923</b>
<b>Assets</b>	<b>-55,521</b>	<b>-24,924</b>	<b>-55,837</b>	<b>96,001</b>	<b>-40,281</b>	<b>-7,922</b>	<b>10,848</b>	<b>-63,626</b>
General Government	0	0	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0	0	0
Banks	-28,696	-4,949	-29,621	124,462	61,196	21,780	37,219	-46,051
Other Sectors: Long-term	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500	-26,500	-18,269
<i>o/w global business</i>	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500	-26,500	-18,269
Other Sectors: Short-term	-198	245	407	-461	-7	-202	129	694
<b>Liabilities</b>	<b>34,997</b>	<b>4,283</b>	<b>35,147</b>	<b>-111,244</b>	<b>-36,817</b>	<b>4,627</b>	<b>-41,540</b>	<b>-1,297</b>
General Government	922	4,515	2,903	1,443	9,783	1,767	2,381	-245
Monetary Authorities	-1	-1	-5	-5	-12	18	-30	-1
Banks	40,217	13,867	38,160	-106,548	-14,304	9,153	-38,370	311
Other Sectors: Long-term	-8,531	-14,483	-8,589	-9,305	-40,908	-9,432	-6,557	-4,668
<i>o/w global business</i>	-7,918	-13,540	-7,906	-9,000	-38,364	-8,700	-7,500	-4,135
Other Sectors: Short-term	2,390	385	2,678	3,171	8,624	3,121	1,036	3,306
<b>Reserve Assets</b>	<b>-5,004</b>	<b>-10,646</b>	<b>3,431</b>	<b>-4,361</b>	<b>-16,580</b>	<b>-6,090</b>	<b>-8,919</b>	<b>-3,394</b>
Monetary Gold	0	0	0	0	0	0	0	-2,509
Special Drawing Rights	19	1	-3	30	47	-14	-17	7
Reserve Position in the Fund	0	-47	-98	-47	-192	-4	-25	-5
Foreign Exchange	-5,023	-10,600	3,532	-4,344	-16,435	-6,072	-8,877	-887
Other Claims	0	0	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>-958</b>	<b>1,438</b>	<b>-370</b>	<b>2,951</b>	<b>3,061</b>	<b>-2,440</b>	<b>3,428</b>	<b>2,853</b>

<sup>1</sup> Revised<sup>2</sup> Provisional

Figures may not add up to totals due to rounding.

Source : Statistics Division.



**Table 52a: Electronic Banking Transactions: December 2013 - December 2014**

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14
Number of ATMs in Operation	450	450	449	451	451	452	454	453	453
Number of Transactions***	6,796,552	5,089,885	4,795,824	5,439,117	5,556,138	5,635,041	5,320,280	5,507,836	5,233,474
Value of Transactions * : (Rs mn)	15,747	11,117	12,597	11,425	11,617	11,412	10,730	11,263	10,996
Number of Cards in Circulation									
Credit Cards	252,165	252,070	252,161	252,895	252,541	252,930	253,033	253,289	252,512
Debit Cards and Others	1,213,594	1,223,234	1,226,926	1,236,622	1,248,579	1,259,241	1,271,746	1,280,600	1,292,888
Total	1,465,759	1,475,304	1,479,087	1,489,517	1,501,120	1,512,171	1,524,779	1,533,889	1,545,400
Outstanding Advances on Credit Cards: (Rs mn)***	2,150.1	2,083.2	2,375.2	2,762.3	2,128.5	2,127.6	2,184.0	2,170.4	2,511.8
<i>Of which Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)</i>	1,886.1	1,878.8	2,161.9	2,096.4	1,900.9	1,889.0	1,933.1	1,912.0	2,225.7
<i>Impaired advances on credit cards to the personal and professional</i>	124.2			139.6			150.7		

\* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

\*\* Information available on a quarterly basis.

\*\*\* Figures for April 2013 have been restated

Source: Off-Site Division, Supervision Department.

**Table 52b: Internet Banking Transactions: December 2013 - December 2014**

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14
Number of Customers	240,808	240,601	243,965	235,627	252,507	257,288	260,171	264,655	269,188
Number of Transactions	525,624	402,112	375,413	422,037	435,923	441,066	420,177	454,337	481,938
Value of Transactions: *(Rs mn)	187,514	117,692	82,397	104,323	97,269	126,272	179,424	143,778	126,622
Average Value of Transactions** (Rs mn)	116,852	117,692	100,044	101,471	100,420	105,591	117,896	121,594	122,222

\* Figures for October 2014 restated

\*\*Average monthly transactions during a calendar year up to the month of reporting.

**Table 53a: Mauritius Automated Clearing and Settlement System (MACSS)\*  
Rupee Transactions: January 2012 – January 2015**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-12	28,635	129,253	20	1,432	6,463
Feb-12	35,146	156,697	18	1,953	8,705
Mar-12	38,191	141,038	20	1,910	7,052
Apr-12	40,768	167,377	21	1,941	7,970
May-12	39,880	154,833	22	1,813	7,038
Jun-12	38,969	198,870	21	1,856	9,470
Jul-12	44,750	170,474	22	2,034	7,749
Aug-12	37,355	195,303	21	1,779	9,300
Sep-12	35,953	141,745	19	1,892	7,460
Oct-12	46,809	163,355	23	2,035	7,102
Nov-12	40,944	195,912	20	2,047	9,796
Dec-12	51,809	236,716	20	2,590	11,836
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21	3,453	13,784
Jan-15	48,380	173,092	20	2,419	8,655

*\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.*

*Figures may not tally with the daily average due to rounding.*

*Source: Payment Systems & MCIB Division.*



**Table 53b: Mauritius Automated Clearing and Settlement System (MACSS)  
Foreign Currency Transactions: January 2012 – January 2015**

*(in foreign currency)*

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-12	67,205,197	86,124,266	130,921,956	-	-
Feb-12	63,186,761	18,290,075	156,104,652	-	-
Mar-12*	77,590,526	4,777,455	193,807,221	202,000	102,000
Apr-12	89,966,108	4,694,300	22,166,126	-	20,000
May-12	57,865,612	4,537,372	32,092,133	-	-
Jun-12	229,005,570	98,201,094	95,352,323	20,000	200,000
Jul-12	179,729,112	130,501,823	136,179,553	10,000	50,000
Aug-12	56,293,259	10,259,906	5,818,117	-	-
Sep-12	86,502,356	9,571,051	165,668,582	637,161	18,571,203
Oct-12	159,774,119	18,762,159	9,251,408	2,809,135	15,861,760
Nov-12	177,652,454	5,602,096	139,653,634	416,711	7,245,472
Dec-12	208,473,917	10,945,983	308,800,446	424,096	53,286,689
Jan-13	187,320,502	14,894,644	181,670,798	402,209	26,155,257
Feb-13	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
Mar-13	79,364,775	6,184,299	88,541,706	402,000	11,595,668
Apr-13	213,829,538	5,313,120	107,384,937	421,732	4,660,575
May-13	467,253,081	7,400,948	246,091,204	405,142	6,057,182
Jun-13	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
Jul-13	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
Aug-13	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
Sep-13	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
Oct-13	96,938,430	4,773,380	9,620,516	205,099	1,976,160
Nov-13	122,406,723	20,344,755	71,856,798	301,274	2,735,985
Dec-13	197,454,964	19,022,130	117,843,309	766,965	13,104,246
Jan-14	42,429,002	359,113	63,003,683	18,319	455,997
Feb-14	212,162,066	655,537	33,810,009	-	1,776,907
Mar-14	89,557,336	48,922,059	25,720,678	19,485	4,669,867
Apr-14	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
May-14	29,430,452	2,158,982	7,260,734	-	1,630,073
Jun-14	164,953,999	10,080,334	34,713,653	4,146	12,204,585
Jul-14	112,953,390	3,273,468	26,500,771	15,033	20,267,800
Aug-14	80,015,746	5,443,375	46,418,277	599,268	2,785,137
Sep-14	246,405,564	11,457,692	19,283,464	335,131	41,571,231
Oct-14	102,047,802	1,757,577	67,003,839	212,891	2,307,064
Nov-14	98,164,090	2,960,701	16,744,927	302,359	4,165,577
Dec-14	164,781,840	10,189,772	105,170,761	503,993	10,065,276
Jan-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398

Source: Payment Systems & MCIB Division.

\* As from March 2012, transactions in Swiss Franc and South African Rand are also settled via the MACSS.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,  
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE  
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 January 2015.

**Banks Licensed to carry Banking Business**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Banque Privée de Fleury Limited
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Bramer Banking Corporation Ltd
10. Century Banking Corporation Ltd
11. Deutsche Bank (Mauritius) Limited
12. Habib Bank Limited
13. HSBC Bank (Mauritius) Limited
14. Investec Bank (Mauritius) Limited
15. Mauritius Post and Cooperative Bank Ltd
16. P.T Bank Internasional Indonesia
17. SBI (Mauritius) Ltd
18. Standard Bank (Mauritius) Limited
19. Standard Chartered Bank (Mauritius) Limited
20. SBM Bank (Mauritius) Ltd
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd

**Non-Bank Deposit Taking Institutions**

1. AXYS Leasing Ltd
2. Cim Finance Ltd
3. Finlease Company Limited
4. La Prudence Leasing Finance Co. Ltd
5. Mauritius Housing Company Ltd
6. Mauritian Eagle Leasing Company Limited
7. SICOM Financial Services Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co. Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Max & Deep Co. Ltd
7. Moneytime Co. Ltd
8. Unit E Co Ltd
9. Viaggi Finance Ltd
10. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Island Premier Foreign Exchange Ltd
4. Shibani Finance Co. Ltd
5. Thomas Cook (Mauritius) Operations Company Limited