



Monthly Statistical Bulletin

July 2015

CONTENTS

Overview

Prospectus: Fifteen-Year Government of Mauritius Bonds

Prospectus: Four-Year Bank of Mauritius Notes

Prospectus: Re-opening of 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes

Prospectus: Four-Year Bank of Mauritius Notes

Prospectus: Four-Year Bank of Mauritius Notes

Communique: Surrender of Money-Changer Licence by Max & Deep Co Ltd

Tables

1. Selected Economic Indicators: 2005 to 2015

2. Bank of Mauritius Assets and Liabilities as at end July 2015

3a and 3b. Consolidated Statement of Assets and Liabilities of Banks as at end-June 2015

4a. Banks - Assets: June 2014 to June 2015

4b. Banks - Liabilities: June 2014 to June 2015

5. Banks - Sectorwise Distribution of Credit to the Private Sector: June 2015

6. Banks - Sectorwise Distribution of Credit to the Private Sector: June 2014 to June 2015

7. Sectoral Balance Sheet of Bank of Mauritius: June 2014 to June 2015

8. Sectoral Balance Sheet of Banks: June 2014 to June 2015

9. Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions: June 2014 to June 2015

10. Sectoral Balance Sheet of Other Depository Corporations: June 2014 to June 2015

11. Central Bank Survey: June 2014 to June 2015

12. Other Depository Corporations Survey: June 2014 to June 2015

13. Depository Corporations Survey: June 2014 to June 2015

14. Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies: June 2014 to May 2015

15. Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies: September 2010 to March 2015

16a. Components and Sources of Monetary Base: June 2014 to June 2015

16b. Components and Sources of Broad Money Liabilities: June 2014 to June 2015

17. Currency in Circulation: July 2014 to July 2015

18a. Auctions of Government of Mauritius Treasury Bills: June 2015 and July 2015

18b. Auctions of Government of Mauritius Treasury Bills: July 2014 to July 2015

19. Weighted Average Yields on Government of Mauritius Treasury Bills: July 2015

20a. Auctions of Government of Mauritius Treasury Notes: June 2015 and July 2015

20b. Auctions of Five-Year Government of Mauritius Bonds: October 2014 to June 2015

20c. Auction of Ten-Year Government of Mauritius Bonds: February 2015 and May 2015

20d. Auction of Fifteen-Year Government of Mauritius Bonds: June 2015 and July 2015

20e. Auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: July 2014 and May 2015

21a. Special Deposits Facility: March 2008 to June 2010

- 21b. Repurchase Transactions between Bank of Mauritius and Banks: January 2014
- 22a. Issue of Bank of Mauritius Bills: December 2014 and June 2015
- 22b. Issue of Bank of Mauritius Notes: July 2015
- 22c. Issue of Five-Year Bank of Mauritius Bonds: June 2013 and August 2013
- 22d. Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014
- 23. Outstanding Government of Mauritius Securities: July 2014 to July 2015
- 24. Maturity Structure of Government of Mauritius Securities on issue at end July 2015
- 25a. Primary Dealers Transactions: July 2015
- 25b. Primary Dealers Transactions: July 2014 to July 2015
- 26. Secondary Market Activity: July 2014 to July 2015
- 27a. Transactions on the Interbank Money Market: July 2014 to July 2015
- 27b. Overnight Transactions on the Interbank Money Market: July 2014 to July 2015
- 28. Maintenance of Cash Ratio by Banks: 25 July 2013 to 23 July 2015
- 29. Cheque Clearances: January 2012 to July 2015
- 30. Principal Interest Rates: June 2014 to June 2015
- 31. Other Interest Rates: June 2012 to June 2015
- 32. Maturity Pattern of Banks' Foreign Currency Deposits: March 2015
- 33. Sectorwise Distribution of Credit to Non Residents: March 2015
- 34a. Transactions on the Stock Exchange of Mauritius: July 2014 to July 2015
- 34b. Transactions by Foreign Investors on the Stock Exchange of Mauritius: July 2014 to July 2015
- 35a. Consumer Price Index and Inflation Rate: January 2007 to July 2015
- 35b. Headline and CORE Inflation Rates: July 2007 to July 2015
- 35c. CPI and Core Inflation Rates based on Year-on-Year Methodology: July 2007 to July 2015
- 35d. Movements in World Oil Prices and Gold Prices: July 2013 to July 2015
- 35e. FAO Monthly Food Price Indices: July 2014 to July 2015
- 36. Gross Official International Reserves: July 2014 to July 2015
- 37. Transactions on the Interbank Foreign Exchange Market: July 2014 to July 2015
- 38. Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: July 2014 to July 2015
- 39. Weighted Average Dealt Selling Rates of the Rupee against the USD, EUR and GBP: July 2014 to July 2015
- 40. Exchange Rate of the Rupee (End of Period): July 2014 to July 2015
- 41. Exchange Rate of the Rupee (Period Average): July 2014 to July 2015
- 42. Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: July 2014 to July 2015
- 43. Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and July 2015
- 44. Exchange Rate of Selected Currencies vis-à-vis the US Dollar: June 2015 and July 2015
- 45. Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2013 to July 2015
- 46. Mauritius Exchange Rate Index (MERI): January 2013 to July 2015
- 47. Tourist Arrivals and Tourism Earnings: January 2013 to June 2015

48a and 48b. Direct Investment in Mauritius by Sector and by Geographical Origin: Annual 2010-2014 and First Quarter 2015

49a and 49b. Direct Investment Abroad by Sector and by Geographical Destination: Annual 2010-2014 and First Quarter 2015

50. Coordinated Direct Investment Survey - Position data for Mauritius as at end 2013 vis-à-vis top ten counterpart economies

51. Balance of Payments – Partially Revised 2014 and Preliminary First Quarter 2015

52a. Electronic Banking Transactions: June 2014 to June 2015

52b. Internet Banking Transactions: June 2014 to June 2015

53a. Mauritius Automated Clearing and Settlement System (MACSS) Rupee Transactions: January 2012 to July 2015

53b. Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2012 to July 2015

List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 July 2015.



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus FIFTEEN-YEAR GOVERNMENT OF MAURITIUS BONDS

Pursuant to the issuance plan dated 07 July 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Fifteen-Year Government of Mauritius Bonds due on 17 July 2030 through an auction to be held on **Wednesday 15 July 2015**, for a nominal amount of Rs1,500 million for settlement on **17 July 2015**. **In the event of oversubscription, the Bank may issue Bank of Mauritius Bonds with the same characteristics.**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 15 July 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed Tender form(s) for this auction should be placed in a sealed envelope marked "Tender for Fifteen-Year Government of Mauritius Bonds" and should be deposited **in the tender box marked "A", for Government Securities at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 15 July 2015**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 17 July 2015**. Payment of maturity proceeds and interests accruing on the Bonds by the Bank will also be made through the MACSS.

5. The Bonds will be issued dated **17 July 2015** and will mature and be redeemed at par by the Bank of Mauritius on **17 July 2030**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

6. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 15 July 2015. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

7. Interest on these Bonds will be paid half-yearly on 17 January and 17 July by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 17 July 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

8 July 2015



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus FOUR-YEAR BANK OF MAURITIUS NOTES

In accordance with section 6 (2) (a) of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Four Year Bank of Mauritius Notes due on 15 July 2019 through an auction to be held on **Tuesday 14 July 2015**, for a nominal amount of **Rs500 million** for settlement on **Wednesday 15 July 2015**.

2. The Bank will receive bids for this auction from **banks and financial institutions** on the same day, i.e. **Tuesday 14 July 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. The completed tender form/s should be placed in a sealed envelope marked "Tender for Four-Year Bank of Mauritius Notes" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Tuesday 14 July 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Wednesday 15 July 2015**. Payment of maturity proceeds and interests accruing on the Bank of Mauritius Notes by the Bank will also be made through the MACSS.

4. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Tuesday 14 July 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

5. The Bank of Mauritius Notes will be issued dated **15 July 2015** and will mature and be redeemed at par by the Bank of Mauritius on **15 July 2019**. The Bank may, at its discretion, allow the Bank of Mauritius Notes to be redeemed or converted into other instruments at market rates prior to maturity.

6. Interest will be paid half-yearly on 15 January and 15 July by the Bank during the currency of the Bank of Mauritius Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Bank of Mauritius Notes as from 15 July 2015 on the nominal amount allotted and will cease on the date of their maturity.

7. The Bank of Mauritius Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bank of Mauritius Notes may be freely traded and are transferable from one investor to another eligible investor in multiples of Rs100,000.-

8. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

13 July 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus RE-OPENING OF 2.46% BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

On 24 April 2015, the Bank of Mauritius issued 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes for a nominal amount of Rs1,500 million, maturing on 24 April 2018, through an auction held on 22 April 2015. The Treasury Notes auction was re-opened on 01 June 2015 and 17 June 2015 and a total amount of Rs1,400.0 million and Rs1,500 million, respectively, were issued.

2. Pursuant to the issuance plan dated 07 July 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes due on 24 April 2018 through an auction to be held on **Wednesday 22 July 2015**, for a nominal amount of Rs1,300 million for settlement on **Friday 24 July 2015**.

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 22 July 2015**, on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Banks and/or Licensed Stockbrokers may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In the case of minors, the original of their birth certificates should be produced.

5. The completed tender form(s) should be placed in a sealed envelope marked "Tender for 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes (Re-Opening)" and should be deposited **in the tender box marked 'A', for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 22 July 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 24 July 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

6. The Treasury Notes will be issued dated **24 July 2015** and will mature and be redeemed at par by the Bank of Mauritius on **24 April 2018**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 24 October and 24 April by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 24 April 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Treasury Notes allotted will include interest from 24 April 2015 to 23 July 2015.

9. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

15 July 2015



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus FOUR-YEAR BANK OF MAURITIUS NOTES

In accordance with section 6 (2) (a) of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Four Year Bank of Mauritius Notes due on 22 July 2019 through an auction to be held on **Tuesday 21 July 2015**, for a nominal amount of **Rs500 million** for settlement on **Wednesday 22 July 2015**.

2. The Bank will receive bids for this auction from **banks and financial institutions** on the same day, i.e. **Tuesday 21 July 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. The completed tender form/s should be placed in a sealed envelope marked "Tender for Four-Year Bank of Mauritius Notes" and should be deposited **in the tender box, marked 'A', for Bank of Mauritius Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Tuesday 21 July 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Wednesday 22 July 2015**. Payment of maturity proceeds and interests accruing on the Bank of Mauritius Notes by the Bank will also be made through the MACSS.

4. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Tuesday 21 July 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

5. The Bank of Mauritius Notes will be issued dated **22 July 2015** and will mature and be redeemed at par by the Bank of Mauritius on **22 July 2019**. The Bank may, at its discretion, allow the Bank of Mauritius Notes to be redeemed or converted into other instruments at market rates prior to maturity.

6. Interest will be paid half-yearly on 22 January and 22 July by the Bank during the currency of the Bank of Mauritius Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Bank of Mauritius Notes as from 22 July 2015 on the nominal amount allotted and will cease on the date of their maturity.

7. The Bank of Mauritius Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bank of Mauritius Notes may be freely traded and are transferable from one investor to another eligible investor in multiples of Rs100,000.-

8. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

20 July 2015



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus FOUR-YEAR BANK OF MAURITIUS NOTES

In accordance with section 6 (2) (a) of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Four Year Bank of Mauritius Notes due on 29 July 2019 through an auction to be held on **Tuesday 28 July 2015**, for a nominal amount of **Rs1,000 million** for settlement on **Wednesday 29 July 2015**.

2. The Bank will receive bids for this auction from **banks and financial institutions** on the same day, i.e. **Tuesday 28 July 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. The completed tender form/s should be placed in a sealed envelope marked "Tender for Four-Year Bank of Mauritius Notes" and should be deposited **in the tender box, marked 'A', for Bank of Mauritius Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Tuesday 28 July 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Wednesday 29 July 2015**. Payment of maturity proceeds and interests accruing on the Bank of Mauritius Notes by the Bank will also be made through the MACSS.

4. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Tuesday 28 July 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

5. The Bank of Mauritius Notes will be issued dated **29 July 2015** and will mature and be redeemed at par by the Bank of Mauritius on **29 July 2019**. The Bank may, at its discretion, allow the Bank of Mauritius Notes to be redeemed or converted into other instruments at market rates prior to maturity.

6. Interest will be paid half-yearly on 29 January and 29 July by the Bank during the currency of the Bank of Mauritius Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Bank of Mauritius Notes as from 29 July 2015 on the nominal amount allotted and will cease on the date of their maturity.

7. The Bank of Mauritius Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bank of Mauritius Notes may be freely traded and are transferable from one investor to another eligible investor in multiples of Rs100,000.-

8. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

27 July 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Surrender of Money-Changer Licence by Max & Deep Co Ltd

On 17 June 2005, Max & Deep Co Ltd was granted a Money-Changer Licence, under section 14(5) of the Banking Act 2004, to carry out the business of money-changer in Mauritius.

Max & Deep Co Ltd applied, in terms of sections 11(7) and 16 of the Banking Act 2004 for the surrender of its Money-Changer Licence with effect from 08 July 2015. The Bank has accepted the surrender of the licence by Max & Deep Co Ltd, which now stands cancelled.

The public is hereby informed that Max & Deep Co Ltd no longer holds a Money-Changer Licence and has ceased to carry on the business of money-changer in Mauritius with effect from 08 July 2015.

Bank of Mauritius

23 July 2015