



# **Monthly Statistical Bulletin**

**July 2014**

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List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 July 2014.

## **OVERVIEW**

### **International Developments**

During July 2014, the US dollar appreciated against the euro but depreciated against the Pound sterling and Japanese yen. At the beginning of the month, the US dollar was supported by strong US June 2014 employment data. The US currency pared some gains after the minutes of the US Federal Reserve's June 2014 meeting indicated that the central bank was in no rush to raise interest rates. Thereafter, the US dollar resumed its uptrend after Fed Chief Janet Yellen, at the semiannual Monetary Policy Report to the Congress, hinted at a tightening of monetary policy. The US currency remained well bid on its safe-haven appeal as geopolitical tensions aggravated following the downing of a Malaysian airliner in Ukraine. As expected, the Federal Open Market Committee, at its meeting on 29-30 July 2014, cut its monthly asset purchases by another US\$10 billion to US\$25 billion and said that rates would likely remain close to zero for a "considerable time". The US dollar also gained some support as stronger-than-expected US gross domestic product and labour market data bolstered expectations that the Federal Reserve would adopt a more hawkish policy stance.

The euro depreciated against the US dollar, trading at an average of US\$1.3553 in July 2014 compared to an average of US\$1.3597 in June 2014. From an intra-month high of US\$1.3683 reached on 1 July 2014, the single currency dropped on the European Central Bank's (ECB) dovish monetary policy stance. On 3 July 2014, the ECB kept its key refinancing rate at 0.15 per cent. At the post-meeting conference, ECB President Mario Draghi highlighted the downside risks facing the euro zone and warned about the effects of a strong euro on economic growth. The single currency tumbled as a 10 per cent fall in the shares of Portugal's largest listed bank, Banco Espirito Santo, shook stock markets across Europe on contagion concerns. The euro continued its declining trend on worries over the first economic sanctions imposed on Russia by the European Union and the potential impact on the fragile euro zone economic growth. The single currency dropped to an intra-month low of US\$1.3395 at the end of the month as a fall in

German business sentiment heightened concerns that geopolitical tensions were weighing on the euro zone economy.

The Pound sterling strengthened against the US dollar in July 2014, trading at an average of US\$1.7088 compared to an average of US\$1.6900 in June 2014. The UK currency started the month on a positive note, hitting an intra-month high of US\$1.7173 on 4 July 2014, as data showed the UK manufacturing sector had strengthened in June 2014. On 10 July 2014, as widely expected, the Bank of England kept its bank rate unchanged at 0.5 per cent and maintained its bond-buying programme unchanged at GBP375 billion. The minutes of the July 2014 Monetary Policy Committee meeting failed to boost expectations of an interest rate hike by year-end. The Pound sterling, thereafter, fell as weak economic data added to signs that Britain's economic recovery might not be as robust as expected and on the US dollar's broad-based strength. The UK currency hit an intra-month low of US\$1.6922 on 31 July 2014.

In July 2014, global equity markets posted a negative performance amid uncertainties in the global economy. Geopolitical tensions and renewed euro zone worries triggered profit-taking following the recent strong stock market rally. Sentiment was also hit by fears about the health of Portuguese lender Banco Espírito Santo, which reignited concerns about the creditworthiness of the European banking sector. The MSCI Developed Markets Index and MSCI Emerging Markets Index rose by 1.8 per cent and 1.4 per cent, respectively while the MSCI Global Equity Index fell by 1.7 per cent. In Europe, the DAX, CAC 40 and FTSE 100 fell by 4.3 per cent, 4.0 per cent and 0.2 per cent, respectively. The Dow Jones, S&P 500 and Nasdaq went down by 1.6 per cent, 1.5 per cent and 0.9 per cent, respectively. In contrast, the Nikkei rose by 3.0 per cent, buoyed by a weaker yen and robust earnings from blue chips. The Shanghai Stock Exchange Composite Index, Hang Seng and Bombay SENSEX rose by 7.5 per cent, 6.8 per cent and 1.9 per cent, respectively.

NYMEX WTI (West Texas Intermediate crude oil) averaged US\$104.6 a barrel in July 2014, down from US\$105.1 a barrel in June 2014. ICE Brent Crude averaged US\$108.2 a barrel in July 2014, down from US\$111.9 a barrel in June 2014. NYMEX and ICE Brent Crude traded at intra-month highs of US\$105.3 a barrel and US\$112.3 a barrel, respectively, on 1 July 2014.

COMEX gold futures, on average, rose from US\$1,282.2/Oz in June 2014 to US\$1,311.1/Oz in July 2014 and traded in an intra-month closing range of US\$1,281.3/Oz - US\$1,338.7/Oz in July 2014 compared to US\$1,243.7/Oz - US\$1,322.2/Oz in the preceding month. Gold prices hit an intra-month high of US\$1,338.7/Oz on 10 July 2014.

## **Domestic Developments**

June 2014 data on tourist arrivals showed an increase of 9.9 per cent to 60,445 from 55,007 a year earlier. Gross tourism earnings increased by 38.5 per cent, from Rs2,437 million in June 2013 to Rs3,376 million in June 2014. For the period July 2013 to June 2014, tourist arrivals increased by 4.3 per cent to 1,012,139 from 969,952 recorded over the previous corresponding period. Gross tourism earnings for the period July 2013 to June 2014 decreased by 4.2 per cent to Rs41,079 million from Rs42,885 million in the corresponding period a year earlier.

The Consumer Price Index (CPI) stood at 106.8 in July 2014, unchanged from the previous month. An increase in the index of *motor vehicles* (0.2 index point) was fully offset by a decrease in the indices of *vegetables* and *other food products* (0.1 index point each).

The rate of inflation for the twelve-month period ended July 2014 stood at 3.9 per cent, down from 4.0 per cent for the twelve-month period ended June 2014. The year-on-year inflation rate dropped from 3.3 per cent in June 2014 to 3.1 per cent in July 2014.

Between June 2014 and July 2014, on a twelve-month average basis, CORE1 inflation remained unchanged at 2.9 per cent, while CORE2 inflation rose from 2.9 per cent to 3.0 per cent. TRIM10 inflation, which trims 5 per cent of the most volatile items in the CPI on both sides of the distribution, fell from 3.2 per cent in June 2014 to 3.1 per cent in July 2014.

Net foreign assets of depository corporations declined by Rs979 million, or 0.3 per cent, from Rs383,221 million at the end of May 2014 to Rs382,242 million at the end of June 2014. Net foreign assets of the Bank of Mauritius increased by Rs2,564 million to Rs119,620 million at the

end of June 2014 while the net foreign assets of the other depository corporations fell by Rs3,544 million to Rs262,622 million at the end of June 2014.

Domestic claims of depository corporations, including claims on GBL holders, dropped by Rs7,423 million, or 1.7 per cent, from Rs433,905 million at the end of May 2014 to Rs426,481 million at the end of June 2014. Net claims on Central Government decreased by Rs1,313 million, or 3.7 per cent, from Rs35,817 million at the end of May 2014 to Rs34,504 million at the end of June 2014. Claims on other sectors decreased by Rs6,110 million, or 1.5 per cent, to Rs391,977 million in June 2014.

Broad Money Liabilities (BML) rose by Rs4,008 million, or 1.1 per cent, from Rs374,448 million at the end of May 2014 to Rs378,456 million at the end of June 2014.

The monetary base decreased by Rs445 million, or 0.7 per cent, from Rs62,582 million at the end of May 2014 to Rs62,137 million at the end of June 2014. Currency in circulation increased by Rs323 million, or 1.2 per cent, from Rs26,022 million to Rs26,345 million while liabilities to other depository corporations fell by Rs975 million, or 2.7 per cent, to Rs35,506 million in June 2014.

During July 2014, the Bank issued Government of Mauritius Treasury Bills (GMTBs) for a total nominal amount of Rs2,000 million through the auctions of single maturity instruments. For the month, there was a net redemption of Treasury Bills of Rs1,050 million as against a net issue of Rs460 million in June 2014.

All the auctions of GMTBs were oversubscribed with the bid-cover ratio ranging between 4.03 and 4.70, reflecting significant excess liquidity prevailing in the banking system. One auction of each of 182-Day and 273-Day GMTBs and two auctions of 364-Day GMTBs were held in July 2014.

On a point-to-point basis, the weighted yields of the 182-Day, 273-Day and 364-Day GMTBs decreased by 57, 37 and 53 basis points, respectively, at the last auction held in July 2014



compared with the last auction held in June 2014. The weighted yields of the 182-Day, 273-Day and 364-Day GMTBs stood at 1.75 per cent, 2.19 per cent and 2.08 per cent, respectively, in July 2014. The overall weighted yield on GMTBs in July 2014 declined to 2.10 per cent from 2.48 per cent in June 2014.

A new benchmark issue of Three-Year Government of Mauritius Treasury Notes due on 25 July 2017 was held through auction on 23 July 2014 for settlement on 25 July 2014. Out of the 33 bids received for a total nominal amount of Rs4,350 million at the auction against a tender amount of Rs1,200 million, 6 bids were accepted on a competitive yield basis for an amount of Rs1,250 million. The lowest yield received and the highest yield accepted stood at 3.88 per cent and 3.96 per cent, respectively, whilst the weighted yield on accepted bids was 3.93 per cent. The coupon rate, which was market-determined, was 3.88 per cent at the auction.

A new issue of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds due on 4 July 2029 took place through an auction held on Wednesday 2 July 2014 for an amount of Rs1,000 million for settlement on Friday 4 July 2014. Out of the 45 bids received at the auction for a total nominal amount of Rs2,209 million, 15 bids for a total nominal amount of Rs1,000 million were accepted. The bid margins offered varied between 2.00 per cent and 3.50 per cent. The weighted bid margin on accepted bids stood at 2.30 per cent.

The amount transacted by primary dealers on the secondary market increased from Rs1,556.3 million in June 2014 to Rs1,580.2 million in July 2014. Government of Mauritius securities for a total nominal amount of Rs6.3 million were sold over the counter at the Bank to members of the public.

On 23 July 2014, the Bank, acting as agent of Government, launched the sale of Five Year Government of Mauritius Savings Bonds for retail customers through banks, all Mauritius Post branches, and its counters in Port Louis and Port Mathurin. Two types of instruments are offered: a bond bearing interest at the fixed rate of 6.00 per cent and a bond bearing interest linked to the inflation rate (variable). Over the period 23 July 2014 to 31 July 2014, a total amount of Rs237.05 million of Five Year Government of Mauritius Savings Bonds was sold. Out of this total amount, an amount of Rs222.35 million was issued at the fixed rate of 6.00 per cent.

Transactions on the overnight interbank money market in July 2014 totalled Rs19,795 million compared to Rs7,940 million in June 2014. The daily average amount transacted rose to Rs733 million in July 2014 from a daily average of Rs331 million in June 2014. Transactions with a high of Rs2,385 million and a trough of Rs20 million were recorded in July 2014. The weighted average overnight interbank rate fell to 1.18 per cent in July 2014 from 1.46 per cent in June 2014.

In July 2014, the Bank intervened on the domestic foreign exchange market and purchased an amount equivalent to US\$47.4 million whilst it sold US\$30.5 million to its customers.

The weighted average dealt selling rates of the rupee, which are calculated on the basis of transactions of US\$30,000 and above, or the equivalent in other foreign currencies conducted by banks, foreign exchange dealers and the Bank of Mauritius appreciated, on average, against the Euro and US dollar but depreciated against the Pound sterling between June and July 2014.

At the end of July 2014, the gross foreign exchange reserves of the Bank of Mauritius increased to Rs121,043 million, from Rs119,631 million as at end-June 2014. The end-July 2014 level of gross official international reserves of the country, based on the value of imports of goods, *fob* and non-factor services for the year 2013, represented 6.1 months of imports, compared to 6.0 months as at end-June 2014.



# BANK OF MAURITIUS

Website <https://www.bom.mu>

## PROSPECTUS NEW BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

Pursuant to the revised issuance calendar dated 16 June 2014 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of new benchmark Three Year Government of Mauritius Treasury Notes (GMTN), on **Wednesday 23 July 2014**, for a nominal amount of **Rs1,200 million**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,200 million and/or issue Bank of Mauritius Notes with the same characteristics.**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 23 July 2014** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed tender form/s should be placed in a sealed envelope marked "Tender for New Benchmark Three-Year Government of Mauritius Treasury Notes" and should be deposited in the tender box, marked A, for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 23 July 2014**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 25 July 2014**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

5. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 23 July 2014. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

6. The Treasury Notes will be issued dated **25 July 2014** and will mature and be redeemed at par by the Bank of Mauritius on **25 July 2017**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 25 January and 25 July by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s).

8. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

**16 July 2014**



# BANK OF MAURITIUS

Website: <https://www.bom.mu>

## *Communiqué*

### **Issue of Five Year Government of Mauritius Savings Bonds for Retail Investors**

The Bank of Mauritius, acting as agent of the Government, is pleased to announce the sale of Five Year Government of Mauritius (GoM) Savings Bonds for retail investors. The key features of the GoM Savings bonds are as follows:

- (a) Total amount to be issued: An initial amount of Rs 2 billion will be issued.
- (b) Two types of Bonds: (i) Five Year GoM Savings Bonds at fixed coupon rate.  
(ii) Five Year GoM Inflation linked Savings Bonds.
- (c) Target group: (i) restricted to Mauritian residents only;  
(ii) different individuals in a family can buy the bonds separately or jointly; and  
(iii) minors can also invest but must be represented by a legal guardian.
- (d) Date of issue and duration: Open for a period of three months as from 23 July 2014. The subscription may be closed earlier and a communiqué will be issued accordingly.
- (e) Minimum amount and Investment ceiling: The bonds shall be issued for a minimum amount of Rs50,000 and in multiples thereof. The maximum permissible investment per account holder shall be Rs 500,000.
- (f) Interest rate: Bonds at fixed coupon rate will carry interest at the fixed rate of 6% per annum.  
Interest rate on Inflation Linked Bonds will comprise a fixed rate and the headline inflation rate (average yearly). For the Inflation Linked Bonds the headline inflation rates for the twelve months ending October (for interest payment in January) and April (for interest payment in July) in each year shall be used for the calculation of the interest payable (please refer to '1' below).
- (g) Interest Payment: Half-yearly, on the 31<sup>st</sup> January and 31<sup>st</sup> July. For the initial coupon payment on 31 January 2015, interest shall accrue from the date of investment up till 30 January 2015.
- (h) Redemption: The bonds will be redeemed at par at maturity. Early redemption will be allowed, at par, after a holding period of two and a half years and on coupon dates and will be subject to a penalty fee on the last coupon amount as follows:

<b>Holding Period</b>	<b>Penalty Fee</b>
After two and a half years	40 per cent of the last coupon payment
After three years	35 per cent of the last coupon payment
After three and a half years	30 per cent of the last coupon payment
After four years	25 per cent of the last coupon payment
After four and a half years	20 per cent of the last coupon payment

- (i) **Investment Process and Settlement:** The bonds will be sold through participating banks as per list below and the Mauritius Post Ltd (MPL). All institutions will need to carry out proper due diligence and also abide by the requirements of the AML/CFT guidance notes issued by the Bank of Mauritius. Settlement for purchases through banks and MPL shall be effected on same day. The cut off time for sale shall be 15.00 hrs and payments shall reach the Bank before 16.00 hrs.
- (j) **Transferability of bonds:** The bonds shall be transferable from one individual to another eligible individual (i.e. those not already holding the maximum Rs 500,000 allowable of these Bonds).
- (k) **Registers of bonds:** The investments shall be recorded in Book Entry Form at the Bank of Mauritius and a statement of account shall be issued to holders. Any transfer of ownership and/or pledge against these Bonds shall be notified to the Bank of Mauritius.
- (l) **Interest Rate formula:** Interest rate =  $\{y (1+e) + e\} \times 100$   
where y is a fixed rate of 2.0 per cent and e is the headline inflation rate as published by Statistics Mauritius. For example, if the headline inflation rate is 4.0 per cent for October in any given year, interest rate to the beneficiary for a given period in the semester ending January shall be equal to 3.04 per cent, i.e.  $\{2.0 \% (1+ 4.0 \%) + 4.0 \%\} \times 100 \times 1/2$ .

**19 July 2014**

**List of banks where the GoM Savings bonds will be available for sale:**

1. Bank of Baroda
2. Banque des Mascareignes Ltée
3. Bank One Limited
4. Barclays Bank Mauritius Limited
5. Habib Bank Limited
6. Mauritius Post and Cooperative Bank Ltd
7. Bramer Banking Corporation Ltd
8. State Bank of Mauritius Ltd
9. The HongKong and Shanghai Banking Corporation Limited
10. The Mauritius Commercial Bank Ltd
11. AfrAsia Bank Limited
12. SBI(Mauritius) Ltd
13. ABC Banking Corporation Ltd

**The GoM Savings bonds will also be sold in all the Postal Offices**

**Table 1: Selected Economic Indicators: 2005 - 2014**

	Period	Unit	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Population-Republic of Mauritius <sup>1</sup>	Mid-year		1,243,253	1,252,698	1,260,403	1,268,565	1,275,032	1,280,924	1,286,051	1,291,167 <sup>2</sup>	1,295,500 <sup>3</sup>	n.a
2. Tourist Arrivals***	Calendar Year	(Rs million)	761,063	788,276	906,971	930,456	871,356	934,827	964,642	965,441	993,106 <sup>3</sup>	1,030,000 <sup>4</sup>
3. Tourist Earnings	Calendar Year	(Rs million)	25,704	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557 <sup>3</sup>	44,500 <sup>4</sup>
4. Real GDP Growth Rate** <sup>5</sup>	Calendar Year	(Per cent)	2.7	5.6	5.7	5.5	3.1	4.2	3.6	3.4	3.2 <sup>2</sup>	3.5 <sup>4</sup>
5. Gross Domestic Product (at market prices)** <sup>5</sup>	Calendar Year	(Rs million)	191,393	213,444	243,998	274,316	282,354	299,173	323,011	343,835	366,479 <sup>2</sup>	389,999 <sup>4</sup>
6. Gross National Income (at market prices)** <sup>5</sup>	Calendar Year	(Rs million)	190,214	212,583	249,577	276,389	281,021	302,775	323,849 <sup>^</sup>	344,956 <sup>^</sup>	366,908 <sup>^2</sup>	390,365 <sup>^4</sup>
7. GNI Per Capita (at market prices)** <sup>5</sup>	Calendar Year	(Rupees)	152,961	169,661	197,967	217,826	220,354	236,319	258,225 <sup>^</sup>	274,321 <sup>^</sup>	291,234 <sup>^2</sup>	309,276 <sup>^4</sup>
8. Headline Inflation Rate*	Year ended June	(Per cent)	5.6	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	n.a
9. Headline Inflation Rate*	Calendar Year	(Per cent)	4.9	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	n.a
10. Unemployment Rate*	Calendar Year	(Per cent)	9.6	9.1	8.5	7.2	7.3	7.8	7.8	8.0	8.0	8.0 <sup>4</sup>
11. Current Account Balance <sup>7</sup>	Year ended June	(Rs million)	-6,322	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405 <sup>2</sup>	-36,021 <sup>2</sup>	-31,406 <sup>2</sup>	n.a
12. Current Account Balance <sup>7</sup>	Calendar Year	(Rs million)	-9,570	-19,399	-13,248	-27,633	-20,836	-30,986	-44,630 <sup>2</sup>	-25,059 <sup>2</sup>	-36,187 <sup>2</sup>	n.a
13. Overall Balance of Payments	Year ended June	(Rs million)	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335 <sup>3</sup>	n.a
14. Overall Balance of Payments <sup>10</sup>	Calendar Year	(Rs million)	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580 <sup>3</sup>	n.a
15. Gross Official International Reserves <sup>8</sup>	End-June	(Rs million)	43,715	42,997	53,091	57,361	63,938	70,085	81,507	86,671	105,040	121,424
16. Total Imports (c.i.f.)*	Calendar Year	(Rs million)	93,282	115,502	121,037	132,165	118,444	134,882	147,815	160,996 <sup>2</sup>	165,661 <sup>3</sup>	175,000 <sup>4</sup>
17. Total Exports (f.o.b.)*	Calendar Year	(Rs million)	63,219	74,037	69,708	67,970	61,681	69,550	73,586	79,658 <sup>2</sup>	88,148 <sup>3</sup>	91,000 <sup>4</sup>
18. Ratio of Budget Deficit to GDP at market prices**	@	(Per cent)	-5.0	-5.3	-4.3	-2.7	-3.0	-3.2	-3.2	-1.8	-3.5 <sup>3</sup>	-3.2 <sup>4</sup>
19. External Debt: Budgetary Central Government	#	(Rs million)	9,906	9,255	14,207	13,152	21,617	26,791	31,351	35,918	47,133 <sup>3</sup>	n.a
20. Internal Debt: Budgetary Central Government	#	(Rs million)	96,584	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960 <sup>3</sup>	n.a
21. Banks' Claims on Private Sector (CPS) <sup>6</sup>	End-June	(Rs million)	105,066	119,471	131,381	155,847	182,681	197,817	216,575	239,760	258,853	268,045
22. Growth Rate of CPS	Year ended June	(Per cent)	12.8	13.7	10.0	18.6	17.2	8.3	9.5	10.7	8.0	3.6
23. Currency Outside Depository Corporations	End-June	(Rs million)	9,649	10,432	11,597	12,746	14,683	15,905	17,517	19,014	20,523	21,685
24. Total Private Sector Rupee Deposits with Banks <sup>6</sup>	End-June	(Rs million)	121,212	135,159	147,474	174,330	195,724	215,938	228,885	248,767	266,664	292,500
25. Broad Money Liabilities (BML)	End-June	(Rs million)	185,870	198,415	215,408	252,007	283,613	286,853	306,228	327,851	351,376	378,456
26. Growth Rate of BML	Year ended June	(Per cent)	13.6	6.7	8.6	17.0	12.5	1.1	6.8	7.1	7.2	7.7
27. Claims on Other Sectors by Depository Corporations <sup>9</sup>	End-June	(Rs million)	128,383	150,061	168,207	205,533	225,439	267,574	292,124	339,992	371,452	391,977
28. Growth Rate of Claims on Other Sectors by Depository Corporations <sup>9</sup>	Year ended June	(Per cent)	10.7	16.9	12.1	22.2	9.7	18.7	9.2	16.4	9.3	5.5

<sup>1</sup> Excluding Agalega and Saint Brandon.

<sup>2</sup> Revised.

<sup>3</sup> Provisional.

<sup>4</sup> Forecast

<sup>5</sup> The National Accounts data are based on the 2007 Census of Economic Activities.

<sup>6</sup> Data as from 2005 onwards refer to all banks and are not strictly comparable with prior data.

<sup>7</sup> As from 2010, balance of payments includes cross-border transactions of GBCIs and are not strictly comparable with prior data.

<sup>8</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

<sup>9</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

@ As from 2010, government finance statistics are compiled on a calendar year basis, that is, spanning from January to December. Prior to that, the financial year for government finance statistics spanned from July to June of the following year.

As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government.

extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

<sup>10</sup> Revised. For details on revised data, please refer to the communiqué that has been released on the Bank's website.

\*\*\* Source: Ministry of Finance and Economic Development.

\*\*\*\* Source: Ministry of Tourism and Leisure.

**Table 2: Bank of Mauritius Assets and Liabilities as at end July 2014**

	<u>July 2014</u>	<u>June 2014</u> <u>(Provisional)</u>
	Rupees	Rupees
<b>CAPITAL AND RESERVES</b>		
Authorised and Paid up Capital	2,000,000,000	2,000,000,000
Reserves	19,867,932,722	19,867,932,722
	<u>21,867,932,722</u>	<u>21,867,932,722</u>
Income and Expenditure Account	(778,280,983)	-
	<u>21,089,651,739</u>	<u>21,867,932,722</u>
<b><u>ASSETS</u></b>		
External Assets:		
Gold and Foreign Assets	87,848,406,119	86,392,623,945
Special Drawing Rights	4,667,987,768	4,667,987,768
Foreign Investments	28,571,242,496	28,645,207,964
Interest Receivable	183,919,609	152,221,498
	121,271,555,992	119,858,041,175
Loans and Advances	1,753,894,113	2,314,995,798
Government Securities	6,060,019,419	6,215,892,739
Property, Plant and Equipment	1,659,153,399	1,658,547,888
Other Assets	451,934,116	551,269,583
	<u>131,196,557,039</u>	<u>130,598,747,183</u>
Less:		
<b><u>LIABILITIES</u></b>		
Notes in Circulation	26,727,179,815	25,735,680,510
Coin in Circulation	850,110,327	847,758,819
	27,577,290,142	26,583,439,329
Demand Deposits:		
Government	16,889,488,992	16,871,009,961
Banks	37,346,306,018	35,505,536,267
Other Financial Institutions	93,174,108	100,195,342
Others	303,699,343	379,412,551
	54,632,668,461	52,856,154,121
Bank of Mauritius Instruments	22,447,902,585	23,676,009,722
Provisions and Other Liabilities	5,449,044,112	5,615,211,289
	<u>110,106,905,300</u>	<u>108,730,814,461</u>
	<u>21,089,651,739</u>	<u>21,867,932,722</u>

Source: Accounting and Budgeting Division.

**Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end - June 2014**

	<u>June 2014</u>	<u>May 2014</u>
	Rupees	Rupees
<b>ASSETS EMPLOYED</b>		
<b>ASSETS</b>		
Cash in Hand & Balances with BOM	40,109,857,222	40,484,875,279
Foreign Assets		
Balances with Banks Abroad	189,045,373,361	195,777,903,461
Loans and Other Financing	269,247,487,353	268,908,708,578
Other	74,378,516,147	72,348,166,149
	532,671,376,860	537,034,778,188
Investment in Govt & BOM Securities	84,306,400,403	82,151,265,401
Foreign Currency Notes & Coin	456,957,726	462,373,347
Loans & Overdrafts to Customers		
Private Sector	219,803,788,071	216,526,603,543
Government	0	0
	219,803,788,071	216,526,603,543
Other Advances		
Local	8,649,980,679	8,418,397,618
Foreign Currencies in Mauritius	73,295,446,593	73,657,361,193
	81,945,427,272	82,075,758,811
Other Investments	7,069,563,412	11,268,703,082
Fixed Assets	22,357,585,925	21,929,513,226
Other Assets	25,002,089,169	26,201,870,997
	1,013,723,046,059	1,018,135,741,875
<b>less:</b>		
<b>LIABILITIES</b>		
Deposits		
Demand	283,496,310,312	275,695,611,483
Savings	173,356,328,705	169,438,059,568
Time	248,121,791,487	254,844,705,968
Margins	66,282,997	57,982,446
	705,040,713,502	700,036,359,466
Borrowings		
Bank of Mauritius	2,301,281,656	2,492,291,182
Banks in Mauritius	4,914,161,125	5,117,818,458
Banks Abroad	116,430,717,910	123,293,974,647
Others	7,884,625,943	8,950,397,480
	131,530,786,633	139,854,481,766
Other Liabilities	54,630,246,283	53,799,512,993
	891,201,746,418	893,690,354,225
	<b>122,521,299,643</b>	<b>124,445,387,650</b>
<b>FINANCED BY</b>		
<b>CAPITAL &amp; RESERVES</b>		
Issued & Paid-Up Capital	39,525,834,622	37,621,984,356
Reserves & Surplus	60,667,501,193	64,502,348,594
	100,193,335,815	102,124,332,950
<b>LOANS</b>	22,327,963,828	22,321,054,700
	<b>122,521,299,643</b>	<b>124,445,387,650</b>
<b>MEMORANDUM ITEMS</b>		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	56,208,970,415	51,664,676,500
Inward Bills Held for Collection	7,733,287,875	7,143,585,361
Outward Bills Sent for Collection	2,412,755,479	2,115,220,206
Spot Foreign Exchange Sold	13,586,865,877	13,957,128,801
Spot Foreign Exchange Purchased	13,291,134,392	13,523,248,005

Source: Accounting and Budgeting Division.



Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end- June 2014

(Rs million)

LIABILITIES		
<b>1. Capital</b>		<b>39,525.8</b>
<b>2. Reserves &amp; Surplus</b>		<b>60,667.5</b>
<b>3. Subordinated Loan</b>		<b>6,309.0</b>
<b>4. Shareholders Loan</b>		<b>0.0</b>
<b>5. Loan Capital</b>		<b>16,018.9</b>
<b>6. Deposits</b>		<b>705,040.7</b>
(I) Residents	293,875.5	
(1) Rupee Deposits	254,351.9	
(a) Demand	40,211.3	
(b) Savings	150,279.0	
(c) Time	63,801.0	
(d) Margin Deposits	60.6	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	39,523.7	
(a) Demand	25,013.8	
(b) Savings	2,658.4	
(c) Time	11,846.1	
(d) Margin Deposits	5.4	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	34,369.5	
(1) Rupee Deposits	19,524.8	
(a) Demand	2,499.5	
(b) Savings	5,252.5	
(c) Time	11,772.8	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	14,844.8	
(a) Demand	5,771.4	
(b) Savings	150.7	
(c) Time	8,922.7	
(d) Margin Deposits	0.0	
(III). Central Government	4,007.6	
(a) Demand	1,306.4	
(b) Savings	2,021.9	
(c) Time	679.4	
(IV). Banks in Mauritius	2,816.3	
(1) Rupee Deposits	179.7	
(a) Demand	130.1	
(b) Savings	49.7	
(c) Time	0.0	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	2,636.6	
(a) Demand	246.3	
(b) Savings	0.0	
(c) Time	2,390.3	
(V) Holders of Global Business Licences	233,590.1	
(1) Rupee Deposits	984.8	
(a) Demand	843.6	
(b) Savings	3.9	
(c) Time	137.3	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	232,605.4	
(a) Demand	141,453.7	
(b) Savings	1,476.5	
(c) Time	89,675.2	
(d) Margin Deposits	0.0	
(VI) Non-Residents	118,402.2	
(1) Rupee Deposits	17,004.3	
(a) Demand	2,031.0	
(b) Savings	9,487.3	
(c) Time	5,485.7	
(d) Margin Deposits	0.3	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	101,397.9	
(a) Demand	60,859.0	
(b) Savings	1,976.6	
(c) Time	38,562.4	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	17,979.5	
(1) Rupee Deposits	454.4	
(a) Demand	454.4	
(b) Savings	0.0	
(c) Time*	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	17,525.1	
(a) Demand	2,675.9	
(b) Savings	0.0	
(c) Time	14,849.1	
<b>7. Interbank Borrowings (National Currency)</b>		<b>320.0</b>
<b>8. Borrowings</b>		<b>131,210.8</b>
(i) Bank of Mauritius	2,301.3	
(a) Secured Advances	399.6	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	1,901.7	
(ii) Banks in Mauritius <sup>1</sup>	4,594.2	
(iii) Banks Abroad	49,469.4	
(iv) Banks Abroad for Onlending	66,961.3	
(a) in Mauritius	4,258.3	
(b) outside Mauritius	62,703.0	
(v) Other	7,884.6	
(a) Local	117.6	
(b) Foreign	7,767.1	
<b>9. Bills Payable</b>		<b>370.7</b>
<b>10. Margin Deposits from BoM in respect of Reverse Repo Transactions</b>		<b>0.0</b>
<b>11. Other Liabilities</b>		<b>54,259.5</b>
<b>12. Total Liabilities</b>		<b>1,013,723.0</b>
<b>13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>97,965.2</b>
<b>14. Inward Bills Held for Collection</b>		<b>7,733.3</b>
<b>15. Spot Foreign Exchange sold</b>		<b>13,586.9</b>

## ASSETS

<b>1. Cash in Hand</b>		<b>4,659.1</b>
<b>2. Balances with Bank of Mauritius</b>		<b>35,450.8</b>
<b>3. Margin Cash held with Bank of Mauritius under Repos</b>		<b>0.0</b>
<b>4. Bank of Mauritius Bills</b>		<b>17,010.5</b>
<b>5. Claims on Central Government</b>		<b>67,295.9</b>
(i) Treasury Bills	19,819.4	
of which:	0	
(a) Bills purchased under Reverse Repos	0	
(b) Bills sold under Repos	0	
(ii) Government Securities	47,476.5	
(iii) Advances	0.0	
(iv) Others	0.0	
<b>6. Interbank Loans (National Currency)</b>		<b>320.0</b>
<b>7. Foreign Assets</b>		<b>533,128.3</b>
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	116,979.2	
(ii) Other Balances with Banks Abroad	72,066.2	
(iii) Foreign Bills Purchased and Discounted	10,369.5	
- Current	9,898.6	
in Mauritian Rupees	913.6	
in Foreign Currencies	8,985.0	
- Overdue	470.9	
in Mauritian Rupees	26.6	
in Foreign Currencies	444.3	
(iv) Foreign Securities	62,255.4	
(v) Foreign Notes and Coins	457.0	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	269,247.5	
- Loans	172,738.7	
- Overdrafts	3,608.1	
- Other	92,900.8	
(vii) Other	1,753.6	
<b>8. Claims on Private Sector</b>		<b>264,112.8</b>
(i) Local Bills Purchased and Discounted	650.4	
- Current	629.3	
- Overdue	21.1	
(ii) Bills Receivable	4,066.6	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	40,554.2	
(vi) Loans	176,243.6	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	39,860.6	
- Loans	31,415.6	
- Overdrafts	6,794.0	
- Other	1,651.0	
(viii) Investments in Shares & Debentures	2,737.5	
- Corporate Shares	1,321.6	
- Fixed Dated Securities	1,386.9	
- Other	29.0	
<b>9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government</b>		<b>3,932.1</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	699.2	
(vi) Loans	2,176.6	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	971.5	
- Loans	777.5	
- Overdrafts	194.1	
- Other	0.0	
(viii) Investments in Shares & Debentures	84.8	
- Corporate Shares	84.8	
- Fixed Dated Securities	0.0	
- Other	0.0	
<b>10. Claims on Holders of Global Business Licences</b>		<b>34,493.7</b>
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	1,263.9	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	15.9	
(vi) Loans	114.3	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	32,463.3	
- Loans	26,870.0	
- Overdrafts	5,450.9	
- Other	142.5	
(viii) Investments in Shares & Debentures	636.3	
- Corporate Shares	453.3	
- Fixed Dated Securities	0.0	
- Other	183.0	
<b>11. Claims on Banks in Mauritius</b>		<b>7,224.0</b>
(i) Balances on a/c of Customers' Foreign Currency Deposits	920.1	
(ii) Investments	88.9	
(iii) Other Balances <sup>2</sup>	6,214.9	
<b>12. Fixed Assets (Cost or Valuation)</b>		<b>22,357.6</b>
<b>13. Other Assets</b>		<b>23,738.2</b>
<b>14. Total Assets</b>		<b>1,013,723.0</b>
<b>15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>		<b>97,965.2</b>
<b>16. Outward Bills Held for Collection</b>		<b>2,412.8</b>
<b>17. Spot Foreign Exchange Purchased</b>		<b>13,291.1</b>

Source: Statistics Division.

<sup>1</sup> Includes Foreign Currency Interbank borrowings<sup>2</sup> Includes Foreign Currency Interbank Loans

Table 4a: Banks\* - Assets: June 2013 - June 2014

End of Period	RESERVES			FOREIGN ASSETS			CLAIMS ON CENTRAL GOVERNMENT			CLAIMS ON PRIVATE SECTOR <sup>1</sup>						Other Assets <sup>4</sup>	TOTAL ASSETS	Acceptances Documentary Credits and Guarantees	
	Cash in Hand	Balances with Bank of Mauritius	Total	Balances with Bank of Mauritius	Foreign Securities	Foreign Notes and Coins	Total	Treasury Bills	Government Securities	Advances	Local Bills Purchased and Discounted	Receivable	Bills	Loans and Advances	Investment in Shares and Debentures				Total
Jun-13	3,880.8	28,142.0	10,151.8	42,174.6	60,450.9	384.5	557,064.6	22,398.0	33,427.0	0.0	55,823.0	4,433.9	247,153.3	5,354.7	258,852.5	4,490.2	59,370.1	1,003,355.0	82,396.0
Jul-13	4,399.7	28,845.9	9,856.9	43,102.5	61,273.9	525.3	583,200.1	23,051.6	34,387.6	0.0	57,439.2	4,556.6	248,392.5	5,332.6	260,128.8	5,469.3	62,763.8	1,040,557.1	77,093.8
Aug-13	4,328.9	26,079.4	11,539.1	41,947.4	59,002.2	329.0	554,619.6	23,621.4	34,982.0	0.0	58,603.3	4,578.2	251,717.4	5,626.0	263,783.0	5,559.3	71,411.7	1,025,114.2	77,938.5
Sep-13	4,241.3	24,890.7	11,640.9	40,772.9	61,736.6	412.4	546,057.2	23,056.3	35,833.0	0.0	58,889.3	4,635.2	255,504.4	5,474.9	267,359.2	5,937.0	66,756.7	1,015,346.1	84,791.6
Oct-13	4,811.3	26,385.8	11,358.6	42,555.7	53,268.3	447.4	534,457.3	22,116.7	36,231.4	0.0	58,347.8	4,706.2	253,652.4	5,818.6	266,006.0	3,204.3	58,011.3	993,321.9	84,512.3
Nov-13	4,467.2	28,215.0	11,185.3	43,867.5	61,561.8	533.7	546,448.9	21,313.6	36,534.3	0.0	57,847.9	4,912.2	256,542.4	5,789.3	269,219.7	3,824.0	55,512.4	1,007,344.7	82,429.3
Dec-13	6,810.1	32,104.3	10,648.6	49,563.0	59,863.9	731.0	571,190.1	21,011.1	37,059.9	0.0	58,071.0	4,696.5	258,919.2	5,769.8	271,247.5	3,817.7	53,218.5	1,040,817.8	86,111.6
Jan-14	5,069.0	31,278.3	12,149.4	48,496.7	59,094.8	627.0	544,071.2	21,871.7	38,150.7	0.0	60,023.3	4,801.0	258,423.0	5,767.8	269,591.5	2,401.0	51,649.5	1,010,766.9	81,520.6
Feb-14	4,858.9	37,064.6	12,985.7	54,909.1	60,607.0	484.1	545,853.6	20,297.1	39,998.9	0.0	60,296.0	4,723.1	259,377.9	5,751.9	270,590.4	4,039.7	51,686.1	1,020,670.6	76,465.8
Mar-14	4,677.8	35,347.8	15,103.7	55,129.3	60,272.6	404.8	562,540.7	19,891.2	41,404.8	0.0	61,296.0	4,542.3	260,030.1	5,781.0	271,015.4	6,125.5	48,191.8	1,036,049.8	84,296.1
Apr-14	5,001.6	34,975.2	15,651.6	55,628.4	58,896.0	532.9	555,660.6	19,385.6	44,219.7	0.0	63,605.3	4,475.2	258,880.1	6,104.3	270,098.4	4,915.8	51,535.4	1,033,133.6	87,831.7
May-14	4,284.3	36,200.6	16,872.7	57,357.6	63,157.7	462.4	537,497.2	19,449.2	45,829.3	0.0	65,278.5	4,103.1	256,877.7	6,113.1	267,723.5	4,520.0	50,599.3	1,018,135.7	92,313.5
Jun-14	4,659.1	35,450.8	17,010.5	57,120.4	62,255.4	457.0	533,128.3	19,819.4	47,476.5	0.0	67,295.9	4,066.6	260,505.7	2,822.3	268,045.0	3,611.0	50,028.8	1,013,723.0	97,965.2

<sup>1</sup> For a breakdown, see Table 5.

<sup>2</sup> Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

Table 4b\*: Banks - Liabilities: June 2013 - June 2014

End of Period	Capital and Reserves	DEPOSITS			Government Deposits <sup>3</sup>	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities <sup>2</sup>	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings <sup>1</sup>	Time				Foreign Currency Deposits	Total						
Jun-13	108,051.1	38,547.4	152,975.5	75,141.6	2,339.8	4,835.9	1,484.4	3,451.7	125,085.5	450.3	69,467.4	1,003,355.0	1,271.1	27,986.5	53,138.4
Jul-13	112,599.7	40,300.6	151,896.2	74,905.4	5,396.1	4,627.0	1,660.1	6,331.5	132,746.3	538.9	65,136.9	1,040,557.1	1,298.4	25,041.8	50,753.6
Aug-13	115,586.3	38,794.7	150,573.2	72,791.5	5,059.2	7,809.9	1,936.8	6,437.5	133,097.8	530.8	73,412.4	1,025,114.2	1,046.5	25,822.1	51,069.9
Sep-13	113,687.1	39,225.8	150,521.6	72,473.9	5,045.2	7,459.0	2,950.6	6,319.2	133,027.1	444.6	73,791.6	1,015,346.1	1,015.7	33,783.0	49,992.9
Oct-13	113,100.0	38,545.5	149,504.0	74,962.9	6,432.3	4,089.6	2,453.1	6,630.2	126,532.4	430.8	67,887.3	993,321.9	1,015.0	32,109.2	51,388.1
Nov-13	113,232.8	39,901.5	150,650.0	75,986.9	5,260.0	8,119.8	2,589.5	4,169.8	140,836.6	410.3	63,793.4	1,007,344.7	995.2	30,270.9	51,163.2
Dec-13	111,987.3	43,025.4	155,968.5	78,361.8	4,747.6	7,566.1	2,584.0	3,095.3	114,655.7	250.0	62,718.0	1,040,817.8	844.4	31,404.0	53,863.2
Jan-14	118,480.6	44,410.1	157,641.4	77,097.4	4,066.0	5,736.7	3,420.5	2,310.2	114,919.6	397.3	57,473.1	1,010,766.9	706.5	29,176.1	51,638.0
Feb-14	118,447.5	44,848.6	159,679.7	78,161.7	4,030.0	1,920.4	3,445.2	4,370.7	111,917.0	392.2	59,529.4	1,020,670.6	682.0	28,302.6	47,481.2
Mar-14	121,413.9	41,335.6	161,723.9	78,531.5	4,011.4	1,175.7	3,438.4	4,864.4	125,921.4	360.7	61,306.3	1,036,049.8	783.7	34,822.9	48,689.4
Apr-14	122,935.1	43,432.8	162,039.1	78,796.4	4,000.9	1,850.9	3,438.9	3,507.5	121,379.3	416.3	60,515.4	1,033,133.6	787.5	36,759.2	50,285.0
May-14	124,445.4	44,765.3	161,430.9	79,031.9	4,197.7	3,228.3	2,492.3	1,889.5	123,294.0	419.5	62,330.4	1,018,135.7	841.3	39,807.5	51,664.7
Jun-14	122,521.3	46,169.8	165,133.2	81,196.7	4,007.6	2,818.3	2,301.3	2,095.9	116,430.7	370.7	62,144.1	1,013,723.0	802.7	40,953.6	56,209.0

<sup>1</sup> Include margin deposits.

<sup>2</sup> Include borrowings from other institutions (local and foreign).

<sup>3</sup> Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

Figures may not add up to totals due to rounding.

<sup>4</sup> Include budgetary and extra-budgetary units as from July 2013.

<sup>5</sup> Include Interbank Loans and Fixed Assets.

Figures may not add up to totals due to rounding.

(Rs million)

(Rs million)

**Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: June 2014**
*(Rs million)*

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Agriculture &amp; Fishing</b>	<b>3,697.4</b>	<b>10,756.5</b>	<b>1.4</b>	<b>50.1</b>	<b>3,100.4</b>	<b>741.4</b>	<b>18,347</b>
- of which							
Sugar Industry - Estates	1,278.2	5,893.5	1.3	0.0	563.3	264.6	8,001
Sugar Industry - Others	919.6	1,361.2	0.0	0.0	196.1	447.2	2,924
Agricultural Development Certificate Holders	5.3	1.6	0.0	2.0	0.0	0.0	9
Agro-based Industrial Certificate Holders	3.9	0.1	0.0	0.0	0.0	0.0	4
Sugarcane Planters	875.6	1,049.0	0.0	0.0	0.0	29.6	1,954
Other Plantation	38.8	77.1	0.0	3.9	0.0	0.0	120
Animal Breeding	302.5	576.7	0.1	43.8	69.5	0.0	993
Fishing	166.3	128.1	0.0	0.0	105.1	0.0	399
Other	107.2	1,669.1	0.0	0.5	2,166.4	0.0	3,943
<b>Manufacturing</b>	<b>5,140.7</b>	<b>6,666.3</b>	<b>222.1</b>	<b>1,699.0</b>	<b>4,321.6</b>	<b>59.0</b>	<b>18,109</b>
- of which							
Export Enterprise Certificate Holders	1,347.2	1,093.2	212.4	529.1	2,325.3	0.5	5,508
Export Service Certificate Holders	75.3	237.9	0.0	16.6	109.3	0.0	439
Pioneer Status Certificate Holders	25.7	13.3	0.0	4.5	0.1	0.0	43
Small and Medium Enterprise Certificate Holders	57.3	73.4	0.0	13.1	107.4	0.0	251
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Furniture & Wood Products	143.3	79.2	0.0	11.9	1.0	0.0	235
Printing & Publishing	259.6	605.7	0.0	69.3	144.7	35.0	1,114
Steel/Metal Products	475.9	705.0	0.0	319.4	201.6	0.0	1,702
Food & Beverages	1,054.5	976.3	0.0	321.6	722.2	23.5	3,098
Plastic Products	90.4	121.2	0.0	4.7	49.1	0.0	265
Pharmaceuticals & Health Care	73.6	81.5	0.0	8.5	7.4	0.0	171
Jewellery & Precision Engineering	39.1	60.7	0.0	10.2	38.9	0.0	149
Electronics	92.2	100.0	0.0	3.6	0.1	0.0	196
Leather Products & Footwear	28.6	32.1	0.0	12.2	1.6	0.0	75
Paints	109.2	107.0	0.0	2.2	0.0	0.0	218
Cement	84.4	41.1	0.0	0.6	0.0	0.0	126
Other	1,184.2	2,338.8	9.8	371.5	613.2	0.0	4,518
<b>Tourism</b>	<b>4,835.7</b>	<b>24,349.1</b>	<b>0.0</b>	<b>6.9</b>	<b>18,467.0</b>	<b>552.8</b>	<b>48,211</b>
- of which							
Hotels	2,790.1	12,501.0	0.0	0.0	13,296.2	0.5	28,588
Tour Operators & Travel Agents	261.5	241.8	0.0	6.9	62.3	0.0	573
Hotel Development Certificate Holders	41.2	627.0	0.0	0.0	545.7	0.0	1,214
Hotel Management Service Certificate Holders	1,549.8	9,574.9	0.0	0.0	3,379.2	552.3	15,056
Restaurants	82.7	386.2	0.0	0.0	573.1	0.0	1,042
Duty-Free Shops	3.8	19.2	0.0	0.0	0.0	0.0	23
Other	106.6	999.1	0.0	0.0	610.5	0.0	1,716
<b>Transport</b>	<b>642.7</b>	<b>2,531.9</b>	<b>0.0</b>	<b>7.3</b>	<b>1,691.4</b>	<b>0.0</b>	<b>4,873</b>
- of which							
Airlines	3.1	23.0	0.0	0.0	13.1	0.0	39
Buses, Lorries, Trucks & Cars	248.0	1,459.8	0.0	0.0	2.9	0.0	1,711
Shipping & Freight Forwarders	263.6	728.0	0.0	3.3	1,261.7	0.0	2,257
Other	128.1	321.1	0.0	4.0	413.6	0.0	867
<b>Construction</b>	<b>5,575.2</b>	<b>67,114.3</b>	<b>334.5</b>	<b>100.4</b>	<b>3,382.2</b>	<b>191.5</b>	<b>76,698</b>
- of which							
Building & Housing Contractors	941.7	1,442.2	330.0	2.8	1.2	0.0	2,718
Property Development - Commercial	1,786.5	11,900.1	4.6	3.7	328.5	0.0	14,023
Property Development - Residential	1,229.8	3,494.5	0.0	10.7	2,143.3	148.7	7,027
Property Development - Land Parcelling	390.0	883.7	0.0	0.0	192.1	0.0	1,466
Housing	8.9	42,553.1	0.0	0.0	704.3	0.0	43,266
Housing - Staff	0.0	3,763.5	0.0	0.0	0.0	0.0	3,764
Housing Development Certificate Holders	13.7	1.0	0.0	0.0	0.0	0.0	15
Industrial Building Enterprise Certificate Holders	115.0	978.7	0.0	0.0	0.0	0.0	1,094
Building Supplies & Materials	247.6	803.6	0.0	54.8	12.8	0.0	1,119
Stone Crushing and Concrete Products	268.5	269.1	0.0	5.8	0.0	42.8	586
Other	573.6	1,024.6	0.0	22.6	0.0	0.0	1,621

*Continued on next page*

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS	BILLS	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
			PURCHASED & DISCOUNTED	RECEIVABLE			
<b>Traders</b>	<b>9,756.6</b>	<b>16,354.9</b>	<b>48.9</b>	<b>1,999.7</b>	<b>3,194.9</b>	<b>37.8</b>	<b>31,393</b>
- of which							
Marketing Companies	41.7	44.5	0.0	6.2	0.1	0.0	93
Wholesalers	2,687.3	4,842.0	0.0	582.8	1,206.0	0.0	9,318
Retailers - Hypermarkets	0.0	91.1	0.0	0.0	0.0	0.0	91
Retailers - Supermarkets	179.3	887.2	0.0	0.0	0.0	0.0	1,067
Retailers - Shops & Snacks	199.9	451.1	0.0	39.1	0.1	0.0	690
Retailers - Pharmaceuticals and Chemists	56.5	134.5	0.0	22.3	0.0	0.0	213
Retailers - Others	2,181.2	1,427.5	0.0	420.7	282.4	37.8	4,350
Automobile Dealers & Garages	843.2	1,675.2	0.0	472.8	185.0	0.0	3,176
Petroleum and Energy Products	740.6	476.5	0.0	40.0	455.2	0.0	1,712
Tyre Dealers and Suppliers	23.7	28.4	0.0	4.3	0.0	0.0	56
Other	2,803.3	6,296.7	48.9	411.4	1,066.0	0.0	10,626
<b>Information Communication and Technology</b>	<b>224.5</b>	<b>880.3</b>	<b>0.0</b>	<b>14.7</b>	<b>107.7</b>	<b>0.0</b>	<b>1,227</b>
- of which							
Telecommunications	34.9	630.9	0.0	2.9	87.9	0.0	757
Internet	1.3	2.0	0.0	0.0	1.3	0.0	5
E-Commerce	0.1	106.1	0.0	0.0	0.0	0.0	106
Information Technology - Hardware	25.0	23.0	0.0	4.6	0.0	0.0	53
Information Technology - Software	32.3	35.3	0.0	1.3	8.9	0.0	78
Personal Computers	30.9	2.5	0.0	1.2	8.3	0.0	43
Other	99.8	80.6	0.0	4.7	1.2	0.0	186
<b>Financial and Business Services</b>	<b>4,228.4</b>	<b>15,447.0</b>	<b>4.0</b>	<b>25.7</b>	<b>2,461.6</b>	<b>1,196.7</b>	<b>23,363</b>
- of which							
Stockbrokers & Stockbroking Companies	15.5	13.1	0.0	0.0	12.1	19.3	60
Insurance Companies	25.5	607.1	0.0	0.0	100.3	106.4	839
Nonbank Deposit-Taking Institutions	379.6	2,631.8	0.0	0.0	13.8	0.0	3,025
Mutual Funds	0.1	0.6	0.0	0.0	0.0	0.0	1
Accounting & Consultancy Services	239.3	610.3	0.0	0.0	329.1	0.0	1,179
Investment Companies	1,423.2	3,481.8	0.0	10.3	793.7	725.7	6,435
Public Financial Corporations	37.8	359.9	0.0	0.0	0.0	82.2	480
Other	2,107.5	7,742.6	4.0	15.4	1,212.6	263.1	11,345
<b>Infrastructure</b>	<b>322.9</b>	<b>3,687.7</b>	<b>0.0</b>	<b>60.9</b>	<b>261.9</b>	<b>0.0</b>	<b>4,333</b>
- of which							
Airport Development	167.2	0.0	0.0	0.0	118.9	0.0	286
Port Development	0.1	0.0	0.0	0.0	0.0	0.0	0
Power Generation	23.7	3,369.9	0.0	0.0	109.9	0.0	3,504
Water Development	43.4	22.9	0.0	38.0	0.0	0.0	104
Road Development	3.4	2.2	0.0	0.0	0.0	0.0	6
Other	85.2	292.6	0.0	22.9	33.1	0.0	434
<b>State and Local Government</b>	<b>0.0</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1</b>
<b>Public Nonfinancial Corporations</b>	<b>661.3</b>	<b>1,816.2</b>	<b>0.0</b>	<b>0.0</b>	<b>971.5</b>	<b>2.6</b>	<b>3,452</b>
<b>Regional Development Certificate Holders</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>76.4</b>	<b>93.3</b>	<b>0.0</b>	<b>24.7</b>	<b>236.8</b>	<b>0.0</b>	<b>431</b>
<b>Health Development Certificate Holders</b>	<b>100.0</b>	<b>169.2</b>	<b>0.0</b>	<b>0.0</b>	<b>39.5</b>	<b>0.0</b>	<b>309</b>
<b>Modernisation &amp; Expansion Enterprise Cert. Holders</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Personal<sup>1</sup></b>	<b>4,669.5</b>	<b>23,164.8</b>	<b>26.1</b>	<b>14.1</b>	<b>2,140.6</b>	<b>0.0</b>	<b>30,015</b>
<b>Professional<sup>2</sup></b>	<b>416.9</b>	<b>811.2</b>	<b>0.5</b>	<b>8.7</b>	<b>67.9</b>	<b>0.0</b>	<b>1,305</b>
<b>Education</b>	<b>54.4</b>	<b>1,299.9</b>	<b>0.0</b>	<b>0.0</b>	<b>22.0</b>	<b>33.3</b>	<b>1,410</b>
<b>Human Resource Development Certificate Holders</b>	<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>166.2</b>	<b>580.8</b>	<b>0.0</b>	<b>6.0</b>	<b>3.3</b>	<b>0.0</b>	<b>756</b>
<b>Other</b>	<b>681.8</b>	<b>2,696.3</b>	<b>12.8</b>	<b>48.3</b>	<b>361.9</b>	<b>7.1</b>	<b>3,808</b>
<b>TOTAL</b>	<b>41,253.4</b>	<b>178,420.2</b>	<b>650.4</b>	<b>4,066.6</b>	<b>40,832.1</b>	<b>2,822.3</b>	<b>268,045</b>

<sup>1</sup> Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs34,493.7 million at the end of June 2014.

Source: Statistics division



SECTORS	June-13	July-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14
<b>Traders</b>	27,646.2	28,093.0	28,058.1	28,292.6	29,761.8	29,598.6	28,886.4	29,842.3	28,844.8	28,683.4	29,630.2	29,077.4	31,392.8
- of which													
Marketing Companies	101.8	101.3	91.1	150.4	148.5	146.7	136.6	98.1	91.4	92.6	86.3	91.2	92.5
Wholesalers	8,499.0	8,300.8	8,110.6	8,479.7	8,221.3	8,652.4	8,552.8	8,597.6	8,582.1	8,371.6	8,472.8	8,530.6	9,318.1
Retailers - Hypermarkets	105.6	104.1	102.6	101.1	99.7	98.2	96.7	95.2	94.1	105.7	105.7	91.4	91.1
Retailers - Supermarkets	619.9	589.0	590.3	583.2	998.3	978.0	962.2	958.9	1,006.3	1,000.0	1,080.9	1,066.2	1,066.6
Retailers - Shops & Snacks	782.8	750.8	766.9	784.4	985.9	930.5	716.7	822.6	746.5	761.5	655.7	668.7	690.1
Retailers - Pharmaceuticals and Chemists	143.0	141.8	140.1	139.6	138.9	138.8	150.2	413.2	171.2	201.1	221.9	228.2	213.4
Retailers - Others	4,488.7	4,213.6	4,199.9	4,115.2	4,170.1	4,315.5	4,082.0	3,673.7	4,151.2	4,081.7	3,959.1	3,906.7	4,349.6
Automobile Dealers & Garages	2,776.8	2,771.2	2,765.5	2,817.2	2,692.3	2,758.7	2,626.5	2,699.3	2,781.9	2,853.8	2,980.9	3,115.7	3,176.2
Petroleum and Energy Products	684.4	1,302.0	915.0	1,790.4	1,790.4	827.7	1,578.8	1,071.9	736.1	1,451.4	823.9	1,712.3	1,712.3
Tyre Dealers and Suppliers	52.7	55.1	54.0	57.2	57.2	60.3	57.3	55.8	61.1	59.3	60.7	54.2	56.4
Other	9,391.5	9,763.4	10,372.1	10,155.1	10,459.2	10,214.6	10,677.7	10,849.2	10,087.1	10,431.5	10,554.7	10,472.6	10,626.4
<b>Information Communication and Technology</b>	1,375.6	1,370.2	1,350.6	1,373.4	1,332.5	1,336.8	1,252.3	1,273.5	1,290.0	1,317.3	2,009.7	1,244.5	1,227.2
- of which													
Telecommunications	832.2	838.3	821.7	822.7	826.2	812.1	779.4	782.0	784.7	780.4	1,529.8	763.2	756.6
Internet	6.1	5.5	5.2	5.4	5.3	5.4	5.1	5.2	5.2	5.2	4.6	4.7	4.7
E-Commerce	127.3	127.3	127.3	127.3	126.8	126.7	117.1	116.9	116.8	115.9	115.9	115.9	106.3
Information Technology - Hardware	78.6	77.7	73.1	75.1	82.3	53.7	53.7	51.0	51.0	58.3	59.3	60.5	52.7
Information Technology - Software	90.9	91.1	90.0	85.9	73.6	72.2	81.1	79.6	77.2	71.4	75.7	74.6	77.8
Personal Computers	37.1	32.4	46.3	63.6	39.9	41.8	47.0	45.3	57.3	65.4	36.8	41.3	42.9
Other	203.4	197.9	187.0	193.4	178.5	220.9	168.9	198.6	197.7	221.1	187.6	184.3	186.4
<b>Financial and Business Services</b>	25,252.9	27,771.1	28,885.7	29,459.9	27,707.1	28,095.4	26,834.6	27,729.4	27,119.4	27,707.9	28,101.7	27,129.9	23,363.5
- of which													
Stockbrokers & Stockbroking Companies	141.2	24.5	24.5	50.9	34.9	23.8	26.3	24.2	25.7	38.6	61.1	59.1	60.0
Insurance Companies	359.0	904.4	876.0	936.7	898.0	884.7	800.6	887.8	904.3	798.0	880.9	777.4	839.3
Nonbank Deposit-Taking Institutions	2,011.6	1,639.9	1,947.3	2,372.5	2,324.4	2,341.7	2,444.8	2,788.9	2,876.7	2,762.5	2,511.1	2,469.2	3,025.1
Mutual Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.7	0.7	0.6	0.6
Accounting & Consultancy Services	815.6	1,100.7	1,055.9	1,100.0	1,216.6	1,151.3	1,314.2	1,292.2	1,441.4	1,506.2	1,402.4	1,478.6	1,178.6
Investment Companies	6,675.4	7,567.6	7,701.0	7,315.2	6,876.3	6,926.7	6,980.7	6,703.1	6,755.2	6,698.9	7,312.8	6,956.1	6,434.5
Public Financial Corporations	452.7	456.0	442.9	443.2	421.1	476.7	495.4	488.7	701.7	651.8	664.6	495.5	479.9
Other	14,797.4	16,078.1	16,838.2	17,241.3	15,935.7	16,290.5	14,772.6	15,344.6	14,414.0	15,253.7	15,164.4	14,969.8	11,345.3
<b>Infrastructure</b>	4,528.7	4,380.5	4,296.9	4,398.7	4,415.1	4,407.5	4,470.4	4,376.5	4,363.5	4,380.9	4,399.5	4,371.4	4,333.4
- of which													
Airport Development	156.2	145.0	147.9	249.5	269.9	235.6	234.1	233.5	281.8	340.4	372.4	377.8	286.1
Port Development	0.0	0.1	0.1	0.2	0.1	0.1	0.0	0.2	0.1	0.2	0.1	0.0	0.1
Power Generation	3,956.3	3,798.0	3,746.0	3,746.5	3,702.3	3,725.7	3,731.4	3,681.0	3,619.3	3,587.3	3,524.7	3,496.0	3,503.5
Water Development	50.0	49.8	63.4	70.2	69.6	74.4	82.6	85.7	92.2	93.8	98.3	97.1	104.3
Road Development	13.6	15.6	14.7	13.8	13.9	14.3	10.3	12.2	12.2	10.7	4.8	5.7	5.6
Other	352.5	371.9	324.8	318.6	359.3	358.7	411.9	361.8	357.8	348.4	399.2	394.9	433.8
<b>State and Local Government</b>	1.8	1.8	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
<b>Public Nonfinancial Corporations</b>	5,642.9	3,992.8	5,420.7	5,433.4	4,972.3	5,049.6	5,795.8	3,315.5	4,561.7	4,648.9	3,296.1	4,367.1	3,451.6
<b>Regional Development Certificate Holders</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
<b>Regional Headquarters Certificate Holders</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Freeport Enterprise Certificate Holders</b>	425.3	405.7	472.9	468.6	455.1	461.2	437.7	444.1	452.5	428.7	427.1	427.9	431.2
<b>Health Development Certificate Holders</b>	653.0	236.5	227.8	225.4	222.5	223.3	237.5	262.2	261.2	267.3	270.9	282.6	308.8
<b>Modernisation &amp; Expansion Enterprise Cert Holders</b>	0.0	0.2	0.0	0.0	0.1	0.2	0.2	0.3	0.1	0.2	0.1	0.2	0.1
<b>Personal<sup>1</sup></b>	27,297.9	27,206.6	27,405.6	27,678.9	27,686.4	29,381.4	29,034.8	28,969.6	29,400.2	29,383.4	29,532.0	29,781.6	30,015.1
<b>Professional<sup>2</sup></b>	1,277.7	1,301.1	1,275.4	1,296.6	1,275.1	1,305.1	1,288.6	1,282.7	1,315.9	1,314.9	1,299.3	1,307.5	1,305.2
<b>Education</b>	1,298.5	1,303.8	1,285.2	1,294.5	1,302.1	1,316.7	1,348.2	1,333.8	1,343.0	1,365.1	1,408.7	1,398.5	1,409.6
<b>Human Resource Development Certificate Holders</b>	1.1	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5
<b>Media, Entertainment and Recreational Activities</b>	774.6	786.3	767.4	765.6	746.0	750.0	754.4	771.6	774.0	822.0	782.9	767.9	756.3
<b>Other</b>	3,517.4	3,682.8	3,112.2	3,164.1	3,283.8	3,442.8	3,726.3	3,839.3	3,827.2	3,426.7	3,816.7	3,805.2	3,808.2
<b>TOTAL</b>	258,852.5	260,128.8	263,783.0	267,359.2	266,006.0	269,219.7	271,247.5	269,591.5	270,590.4	271,015.4	270,098.4	267,723.5	268,045.0
<b>Claims on Global Business Licence Holders</b>	25,578.0	28,453.4	29,189.8	29,573.9	30,630.5	30,624.3	33,709.9	34,534.6	33,295.5	31,751.2	31,689.7	35,159.6	34,493.7

<sup>1</sup> Refers to individuals on payrolls.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Statistics Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: June 2013 - June 2014

		(Rs million)												
Code	Assets	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
A1	Monetary Gold and SDRs	9,361.1	9,826.8	10,073.6	9,806.8	9,714.0	9,407.2	9,166.4	9,424.0	9,673.4	9,548.3	9,515.2	9,439.0	9,669.0
A2	Currency and Deposits	65,865.5	62,442.5	60,731.3	62,615.8	62,128.6	61,212.1	65,672.0	65,001.6	70,325.2	72,275.1	76,699.6	79,049.4	81,250.9
A2.1	Currency	0.5	1.6	2.5	1.8	3.3	0.6	1.5	3.9	4.9	6.0	0.9	2.0	3.3
A2.2	Transferable deposits	24,850.1	22,945.0	21,854.6	22,909.9	22,624.1	20,028.0	21,748.6	21,483.1	22,702.2	24,034.5	28,635.4	25,048.5	27,113.1
A2.3	Savings deposits	41,015.0	39,495.9	38,874.2	39,704.1	39,501.2	41,183.5	43,922.0	43,514.5	47,618.1	48,234.7	48,063.2	53,998.9	54,134.5
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	34,785.3	34,830.7	34,803.3	34,684.6	34,903.1	35,302.6	35,206.0	35,120.6	35,087.8	35,063.5	35,018.9	34,763.1	34,924.9
A4	Loans	1,592.4	1,765.1	2,035.9	3,043.3	2,549.1	2,687.1	2,679.0	3,515.0	3,536.9	3,530.3	3,532.1	2,494.1	2,404.3
A5	Shares and Other Equity	212.8	221.9	221.8	219.5	216.5	218.3	216.7	218.9	218.1	218.1	217.3	219.3	227.4
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	239.1	178.5	302.5	180.5	201.6	225.2	334.1	252.3	203.0	290.4	155.4	155.6	264.2
A9	Nonfinancial Assets	1,932.5	1,928.9	1,924.6	1,920.6	1,973.3	1,968.7	1,955.8	1,945.2	1,944.5	1,945.6	1,950.4	1,949.0	1,843.2
	TOTAL ASSETS	113,988.7	111,194.3	110,092.9	112,471.2	111,686.1	111,021.1	115,230.1	115,477.5	120,988.8	122,871.3	127,088.8	128,069.5	130,583.8

Code	Liabilities	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
L1	Currency in Circulation	24,405.0	25,220.8	25,317.3	24,906.3	25,514.9	25,356.0	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9
L2	Deposits Included in Broad Money	311.5	90.4	88.7	165.3	96.8	176.1	327.6	68.9	92.1	87.7	85.3	79.0	286.6
L2.1	Transferable deposits	12.9	15.5	12.1	10.8	12.4	13.8	11.1	12.8	19.3	20.9	20.2	20.8	22.9
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	298.5	74.8	76.6	154.5	84.4	162.3	316.5	56.1	72.8	66.8	65.0	58.2	263.7
L3	Deposits Excluded from Broad Money	48,436.8	44,985.2	41,348.6	44,235.7	43,755.7	44,181.7	45,777.7	47,958.2	52,887.3	52,134.9	56,217.1	55,100.5	56,440.8
L3.1	Transferable deposits	48,369.2	44,917.6	41,281.1	44,168.1	43,688.1	44,114.2	45,710.1	47,890.6	52,715.4	51,963.0	56,048.2	54,931.7	56,272.0
L3.2	Savings deposits	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	64.8	64.8	58.1	58.1	58.1
L3.3	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	107.1	107.1	110.7	110.7	110.7
L4	Securities Other than Shares, Included in Broad Money	2,783.8	2,614.4	2,994.9	2,660.9	2,610.3	2,572.0	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2
L5	Securities Other than Shares, Excluded from Broad Money <sup>2</sup>	15,073.4	14,639.6	16,841.7	16,527.9	16,256.1	16,006.6	14,816.3	15,805.9	16,853.6	19,037.2	19,558.7	21,691.0	21,769.8
L6	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	900.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	1,128.1	1,389.1	1,622.0	1,429.9	1,350.8	1,363.5	1,481.0	1,369.1	1,211.9	1,287.3	1,167.4	1,144.7	1,218.1
L10	Shares and Other Equity	21,850.0	22,254.9	21,879.7	22,545.3	22,101.6	21,365.2	20,881.1	20,473.0	21,487.8	21,928.3	21,797.0	22,086.2	22,617.4
	TOTAL LIABILITIES	113,988.7	111,194.3	110,092.9	112,471.2	111,686.1	111,021.1	115,230.1	115,477.5	120,988.8	122,871.3	127,088.8	128,069.5	130,583.8

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Statistics Division.



Table 8: Sectoral Balance Sheet of Banks\*: June 2013 - June 2014

		(Rs million)												
Code	Assets	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	250,902.0	269,445.5	242,742.2	239,745.5	234,926.1	242,721.1	290,584.9	258,532.8	268,814.4	285,706.1	272,951.7	242,969.7	236,050.2
A2.1	Currency	4,265.3	4,925.0	4,657.8	4,653.7	5,258.7	5,000.8	7,541.1	5,696.7	5,343.0	5,082.6	5,534.5	4,746.7	5,116.0
A2.2	Transferable deposits	130,521.5	130,921.2	125,529.5	125,287.9	124,316.9	139,009.6	167,737.9	129,846.4	126,437.6	130,889.4	138,172.2	113,329.4	116,568.4
A2.3	Savings deposits	525.6	636.5	531.1	586.8	657.7	589.3	515.1	552.2	517.4	538.2	665.4	643.6	760.2
A2.4	Time deposits	115,589.7	132,962.8	112,023.7	109,217.1	104,692.8	98,121.3	114,790.8	122,437.5	136,516.5	149,196.0	128,579.5	124,250.0	113,605.6
A3	Securities other than Shares	148,990.1	159,291.7	157,710.7	161,924.5	150,105.8	156,624.6	150,203.5	154,812.6	154,510.8	158,914.4	154,662.6	160,714.9	165,991.3
A4	Loans	538,156.7	543,695.7	551,922.6	544,505.0	543,406.8	550,613.8	544,218.4	541,476.8	540,511.9	536,325.6	548,346.2	554,961.9	555,541.7
A5	Shares and Other Equity	16,355.4	15,652.4	14,599.8	15,009.4	15,872.7	15,703.2	15,337.3	15,291.4	15,304.2	15,759.4	16,177.8	18,564.2	15,253.1
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	295,323.9	314,515.6	370,297.8	363,107.7	312,843.5	290,773.3	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3
A8	Other Accounts Receivable	21,952.6	24,187.2	24,962.3	24,430.7	21,228.2	13,460.2	13,161.6	13,353.0	14,770.6	12,678.3	13,485.5	13,662.9	15,004.0
A9	Nonfinancial Assets	19,486.7	19,488.2	19,530.1	19,541.2	19,515.6	19,492.1	19,635.7	19,751.3	19,729.1	19,607.3	19,587.4	19,604.6	19,760.4
	<b>TOTAL ASSETS</b>	<b>1,291,167.5</b>	<b>1,346,276.3</b>	<b>1,381,765.5</b>	<b>1,368,264.1</b>	<b>1,297,898.7</b>	<b>1,289,388.3</b>	<b>1,279,102.7</b>	<b>1,232,006.8</b>	<b>1,250,531.0</b>	<b>1,253,499.2</b>	<b>1,241,453.9</b>	<b>1,220,656.5</b>	<b>1,206,897.0</b>

		(Rs million)												
Code	Liabilities	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	557,277.6	578,559.7	559,746.8	550,239.0	545,236.3	553,291.2	583,252.9	553,022.7	559,771.3	553,491.4	573,957.5	560,744.9	557,394.0
L2.1	Transferable deposits	226,475.4	249,298.6	232,142.1	219,823.8	215,430.1	211,132.1	242,833.0	227,138.3	228,630.8	213,634.2	229,625.0	225,075.4	228,962.6
L2.2	Savings deposits	132,527.0	134,624.9	132,923.2	132,269.4	132,397.9	133,468.7	137,528.1	140,038.3	141,774.7	143,291.8	143,243.7	143,464.9	145,296.1
L2.3	Time deposits	198,277.2	194,636.2	194,681.5	197,145.8	197,408.4	208,690.3	202,891.8	185,846.0	189,365.8	196,565.4	201,088.8	192,204.6	183,135.3
L3	Deposits Excluded from Broad Money	171,454.3	178,245.1	175,782.1	179,223.7	168,129.7	165,153.4	191,362.2	188,251.5	191,707.4	196,366.3	175,050.5	144,667.7	150,935.7
L3.1	Transferable deposits	67,057.1	69,678.7	73,191.2	68,507.6	65,102.2	58,334.6	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4
L3.2	Savings deposits	12,328.3	12,747.6	12,931.0	13,206.4	13,024.6	12,826.5	12,993.7	12,442.0	12,863.1	13,154.2	13,366.5	13,702.4	14,383.1
L3.3	Time deposits	92,069.0	95,818.8	89,660.0	97,509.7	90,002.9	93,992.3	107,598.3	102,582.1	107,103.6	110,269.6	87,577.4	64,285.8	66,685.2
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	9,343.9	9,396.7	13,780.2	13,694.2	13,561.0	13,631.5	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2
L6	Loans	110,622.5	117,430.3	112,740.9	111,525.3	112,364.8	126,726.7	107,072.5	109,264.6	107,970.2	121,555.2	119,357.1	144,265.4	136,132.3
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	294,401.1	313,836.1	367,269.3	360,956.5	310,919.6	288,355.9	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1
L9	Other Accounts Payable	41,413.2	41,335.5	45,190.1	46,703.8	41,406.8	35,025.1	33,418.9	33,172.9	33,111.2	33,566.4	33,898.2	33,801.6	34,499.3
L10	Shares and Other Equity	106,654.8	107,472.9	107,256.1	105,921.6	106,280.5	107,204.5	106,627.3	107,969.8	109,373.7	110,278.7	111,130.3	112,079.4	112,258.5
	<b>TOTAL LIABILITIES</b>	<b>1,291,167.5</b>	<b>1,346,276.3</b>	<b>1,381,765.5</b>	<b>1,368,264.1</b>	<b>1,297,898.7</b>	<b>1,289,388.3</b>	<b>1,279,102.7</b>	<b>1,232,006.8</b>	<b>1,250,531.0</b>	<b>1,253,499.2</b>	<b>1,241,453.9</b>	<b>1,220,656.5</b>	<b>1,206,897.0</b>

Figures may not add up to totals due to rounding.

\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of Banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions\*: June 2013 - June 2014

		(Rs million)												
Code	Assets	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	8,292.7	7,962.9	8,020.5	8,541.7	8,389.2	8,174.7	8,276.2	7,913.5	8,097.1	8,385.3	8,638.9	8,664.6	9,199.2
A2.1	Currency	0.8	0.9	0.9	0.8	0.8	0.7	0.9	0.9	1.0	0.8	1.0	0.8	0.9
A2.2	Transferable deposits	917.9	688.7	557.0	791.2	577.7	578.5	845.5	636.4	655.5	671.7	674.9	733.6	967.8
A2.3	Savings deposits	342.8	454.9	574.8	516.1	551.1	384.5	467.8	351.6	418.4	418.4	625.9	406.7	371.4
A2.4	Time deposits	7,031.2	6,818.5	6,887.8	7,233.7	7,259.6	7,211.0	6,962.0	6,924.7	7,035.1	7,294.5	7,337.1	7,523.5	7,859.0
A3	Securities other than Shares	382.1	381.9	378.8	382.2	353.0	293.8	255.4	254.5	150.6	149.0	150.1	151.2	152.3
A4	Loans	42,530.7	42,823.9	43,778.7	44,212.2	44,754.7	45,354.6	45,911.1	46,092.9	46,407.2	46,893.6	47,231.2	47,774.3	48,299.8
A5	Shares and Other Equity	32.9	32.5	33.2	34.3	35.0	35.4	35.9	35.6	36.1	35.9	36.1	36.9	30.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,440.5	1,389.6	1,472.9	1,244.9	1,387.8	1,413.0	1,599.0	1,373.6	1,367.5	1,320.5	1,480.2	1,428.2	1,376.9
A9	Nonfinancial Assets	2,280.4	2,279.8	2,259.6	2,378.5	2,406.9	2,407.1	2,394.9	2,391.3	2,381.1	2,404.7	2,385.6	2,418.2	2,437.6
	TOTAL ASSETS	54,959.3	54,870.6	55,943.7	56,793.8	57,326.6	57,678.6	58,472.5	58,061.3	58,439.6	59,189.0	59,922.2	60,473.3	61,496.3

Code	Liabilities	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	35,335.9	35,251.6	35,675.3	36,152.2	36,470.5	36,591.1	36,678.6	36,549.0	36,545.2	37,052.8	37,480.2	37,558.6	38,052.1
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,469.5	1,464.8	1,453.3	1,434.0	1,446.5	1,431.4	1,435.0	1,448.1	1,463.0	1,463.6	1,466.8	1,468.5	1,482.0
L2.3	Time deposits	33,866.3	33,786.8	34,222.1	34,718.2	35,024.0	35,159.8	35,243.7	35,100.9	35,082.2	35,589.2	36,013.3	36,090.1	36,570.1
L3	Deposits Excluded from Broad Money	1,333.0	1,308.9	1,316.1	1,318.5	1,324.0	1,328.1	1,202.8	1,222.0	1,398.6	1,389.0	1,404.9	1,503.2	1,503.2
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.4	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,333.0	1,308.9	1,316.1	1,318.5	1,324.0	1,328.1	1,202.8	1,222.0	1,374.2	1,389.0	1,404.9	1,503.9	1,503.2
L4	Securities Other than Shares, Included in Broad Money	1,181.9	1,190.9	1,201.6	1,213.1	1,224.2	1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	3,271.9	2,976.3	3,360.9	3,720.2	3,970.5	4,134.5	4,313.6	4,500.9	4,484.9	4,840.3	4,822.8	5,120.6	5,244.9
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	4,711.0	4,817.1	4,927.4	5,020.5	4,801.2	4,693.0	5,210.8	4,783.0	4,631.0	4,509.7	4,711.8	4,616.0	4,878.9
L10	Shares and Other Equity	9,125.7	9,325.7	9,462.3	9,369.2	9,536.3	9,695.9	9,816.4	9,743.3	10,104.2	10,110.6	10,205.6	10,364.5	10,496.1
	TOTAL LIABILITIES	54,959.3	54,870.6	55,943.7	56,793.8	57,326.6	57,678.6	58,472.5	58,061.3	58,439.6	59,189.0	59,922.2	60,473.3	61,496.3

Figures may not add up to totals due to rounding.

\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations\*: June 2013 - June 2014

		(Rs million)												
Code	Assets	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	259,194.8	277,408.4	250,762.6	248,287.2	243,315.3	250,895.8	298,861.1	266,446.3	276,911.6	294,091.4	281,590.6	251,634.3	245,249.4
A2.1	Currency	4,666.0	4,925.9	4,658.7	4,654.5	5,259.5	5,001.6	7,542.0	5,697.6	5,344.0	5,083.4	5,535.6	4,747.5	5,116.9
A2.2	Transferable deposits	131,439.4	131,609.9	126,086.5	126,079.1	124,894.6	139,588.1	168,583.4	130,482.8	127,093.0	131,561.0	138,847.1	114,063.0	117,536.3
A2.3	Savings deposits	868.4	1,091.4	1,105.9	1,102.9	1,208.8	973.8	982.9	903.8	922.9	956.6	1,291.3	1,050.4	1,131.6
A2.4	Time deposits	122,620.9	139,781.3	118,911.5	116,450.7	111,952.4	105,332.3	121,752.8	129,362.2	143,551.6	156,490.5	135,916.7	131,773.4	121,464.6
A3	Securities other than Shares	149,372.2	159,673.5	158,089.5	162,306.6	150,458.8	156,918.4	150,458.9	155,067.1	154,661.3	159,063.3	154,812.7	160,866.1	166,143.6
A4	Loans	580,687.4	586,519.6	595,701.4	588,717.2	588,161.5	595,968.4	590,129.5	587,569.7	586,919.1	583,219.2	595,577.4	602,736.2	603,841.5
A5	Shares and Other Equity	16,388.3	15,684.9	14,633.0	15,043.8	15,907.7	15,738.6	15,373.2	14,736.6	15,340.4	15,795.3	16,213.9	18,601.1	15,283.7
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	295,323.9	314,515.6	370,297.8	363,107.7	312,843.5	290,773.3	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3
A8	Other Accounts Receivable	23,393.1	25,576.8	26,435.2	25,675.6	22,615.9	14,873.1	14,760.6	14,736.6	16,138.1	13,998.8	14,965.7	15,091.2	16,380.9
A9	Nonfinancial Assets	21,767.1	21,768.0	21,789.7	21,919.7	21,922.5	21,899.2	22,030.6	22,142.5	22,110.2	22,012.0	21,973.1	22,022.8	22,198.0
	<b>TOTAL ASSETS</b>	<b>1,346,126.8</b>	<b>1,401,146.9</b>	<b>1,437,709.2</b>	<b>1,425,057.9</b>	<b>1,355,225.3</b>	<b>1,347,066.8</b>	<b>1,337,575.2</b>	<b>1,290,068.1</b>	<b>1,308,970.5</b>	<b>1,312,688.1</b>	<b>1,301,376.0</b>	<b>1,281,129.8</b>	<b>1,268,393.3</b>

Code	Liabilities	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	592,613.5	613,811.3	595,422.2	586,391.1	581,706.8	589,882.3	619,931.6	589,571.7	596,316.5	590,544.2	611,437.7	598,303.5	595,446.1
L2.1	Transferable deposits	226,473.4	249,298.6	232,142.1	219,823.8	215,430.1	211,132.1	242,833.0	227,138.3	228,630.8	213,634.2	229,625.0	225,075.4	228,962.6
L2.2	Savings deposits	133,996.6	136,089.7	134,376.5	134,703.3	133,844.3	134,900.1	138,963.1	141,486.5	143,237.7	144,755.4	144,710.5	144,933.5	146,778.1
L2.3	Time deposits	232,143.5	228,423.1	228,903.5	231,864.0	232,432.4	243,850.1	238,135.5	220,946.9	224,447.9	232,154.6	237,102.2	228,294.7	219,705.4
L3	Deposits Excluded from Broad Money	172,787.3	179,554.1	177,098.3	180,542.3	169,453.7	166,481.5	192,565.0	189,473.5	193,106.0	197,755.3	176,455.4	146,171.6	152,458.9
L3.1	Transferable deposits	67,057.1	69,678.7	73,191.2	68,507.6	65,102.2	58,334.6	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4
L3.2	Savings deposits	12,328.3	12,747.6	12,931.0	13,206.4	13,024.6	12,826.5	12,993.7	12,442.0	12,887.5	13,154.2	13,366.5	13,702.4	14,383.1
L3.3	Time deposits	93,402.0	97,127.7	90,976.1	98,828.2	91,326.9	95,320.4	108,801.1	103,804.1	108,477.8	111,658.6	88,982.3	65,789.7	68,188.4
L4	Securities Other than Shares, Included in Broad Money	1,181.9	1,190.9	1,201.6	1,213.1	1,224.2	1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2
L5	Securities Other than Shares, Excluded from Broad Money	9,343.9	9,396.7	13,780.2	13,694.2	13,561.0	13,631.5	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2
L6	Loans	113,894.4	120,406.6	116,101.8	115,245.6	116,335.3	130,861.3	111,386.1	113,765.5	112,455.1	126,395.5	124,179.9	149,386.0	141,377.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	294,401.1	313,836.1	367,269.3	360,956.5	310,919.6	288,355.9	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1
L9	Other Accounts Payable	46,124.2	46,152.7	50,117.5	51,724.3	46,208.1	39,718.0	38,629.7	37,955.9	37,742.2	38,076.1	38,610.0	38,417.6	39,378.2
L10	Shares and Other Equity	115,780.5	116,798.6	116,718.4	115,290.9	115,816.7	116,900.3	116,443.7	117,713.1	119,477.9	120,389.2	121,335.9	122,443.8	122,754.6
	<b>TOTAL LIABILITIES</b>	<b>1,346,126.8</b>	<b>1,401,146.9</b>	<b>1,437,709.2</b>	<b>1,425,057.9</b>	<b>1,355,225.3</b>	<b>1,347,066.8</b>	<b>1,337,575.2</b>	<b>1,290,068.1</b>	<b>1,308,970.5</b>	<b>1,312,688.1</b>	<b>1,301,376.0</b>	<b>1,281,129.8</b>	<b>1,268,393.3</b>

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of Banks holding a Banking Licence and Institutions other than banks which are licensed to transact deposit-taking business in Mauritius.

Source: Statistics Division.

**Table 11: Central Bank Survey <sup>1</sup>: June 2013 - June 2014**

(Rs million)

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Net Foreign Assets</b>	<b>103,579.9</b>	<b>100,694.2</b>	<b>99,291.8</b>	<b>100,933.4</b>	<b>100,229.2</b>	<b>99,261.3</b>	<b>103,497.9</b>	<b>102,921.4</b>	<b>108,544.3</b>	<b>110,343.1</b>	<b>114,721.2</b>	<b>117,055.2</b>	<b>119,619.6</b>
Claims on Nonresidents	103,680.0	100,788.0	99,389.3	101,028.8	100,323.8	99,353.7	103,588.6	103,056.8	108,803.3	110,599.6	114,974.1	117,312.1	119,944.7
less: Liabilities to Nonresidents	100.0	93.8	97.5	95.3	94.6	92.4	90.7	135.4	259.0	256.5	252.9	256.9	325.0
<b>Claims on Other Depository Corporations</b>	<b>1,546.1</b>	<b>1,729.8</b>	<b>2,100.4</b>	<b>2,973.9</b>	<b>2,466.6</b>	<b>2,627.7</b>	<b>2,715.7</b>	<b>3,505.6</b>	<b>3,459.2</b>	<b>3,529.4</b>	<b>3,453.9</b>	<b>2,412.4</b>	<b>2,414.3</b>
<b>Net Claims on Central Government</b>	<b>-18,112.1</b>	<b>-14,044.6</b>	<b>-13,816.1</b>	<b>-17,341.5</b>	<b>-15,217.9</b>	<b>-13,552.3</b>	<b>-10,932.7</b>	<b>-13,197.9</b>	<b>-12,463.6</b>	<b>-13,387.7</b>	<b>-17,897.1</b>	<b>-16,472.5</b>	<b>-18,912.3</b>
Claims on Central Government	6,632.2	6,616.6	6,524.0	6,390.5	6,741.4	6,907.7	6,797.8	6,826.1	6,653.6	6,638.0	6,548.2	6,228.1	6,228.2
less: Liabilities to Central Government <sup>2</sup>	24,744.3	20,661.2	20,340.1	23,732.0	21,959.3	20,460.0	17,730.5	20,023.9	19,117.2	20,025.7	24,445.4	22,700.6	25,140.5
<b>Claims on Other Sectors</b>	<b>198.1</b>	<b>126.6</b>	<b>150.8</b>	<b>162.7</b>	<b>164.5</b>	<b>163.6</b>	<b>172.7</b>	<b>134.8</b>	<b>146.2</b>	<b>154.8</b>	<b>158.5</b>	<b>161.9</b>	<b>159.6</b>
<b>Monetary Base</b>	<b>53,094.0</b>	<b>54,156.4</b>	<b>51,451.9</b>	<b>50,185.2</b>	<b>51,977.9</b>	<b>53,757.2</b>	<b>62,350.0</b>	<b>58,668.7</b>	<b>64,091.7</b>	<b>62,483.5</b>	<b>62,070.4</b>	<b>62,582.0</b>	<b>62,137.0</b>
Currency in circulation	24,405.0	25,220.8	25,317.3	24,906.3	25,514.9	25,356.0	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9
Liabilities to Other Depository Corporations	28,377.5	28,845.2	26,045.9	25,113.7	26,366.1	28,225.2	31,894.8	31,264.0	37,062.2	35,626.7	35,263.9	36,480.7	35,505.5
Liabilities to Other Sectors	311.5	90.4	88.7	165.3	96.8	176.1	327.6	68.9	92.1	87.7	85.3	79.0	286.6
<b>Other Liabilities to Other Depository Corporations</b>	<b>10,207.0</b>	<b>9,940.6</b>	<b>11,624.2</b>	<b>11,740.1</b>	<b>11,509.4</b>	<b>11,329.0</b>	<b>10,796.4</b>	<b>13,159.0</b>	<b>13,223.4</b>	<b>15,184.0</b>	<b>15,739.7</b>	<b>17,279.8</b>	<b>17,166.0</b>
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>2,852.3</b>	<b>2,682.8</b>	<b>3,063.3</b>	<b>2,729.4</b>	<b>2,678.8</b>	<b>2,640.4</b>	<b>1,887.1</b>	<b>1,635.2</b>	<b>1,584.5</b>	<b>1,692.6</b>	<b>1,601.1</b>	<b>2,004.8</b>	<b>1,965.2</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	2,783.8	2,614.4	2,994.9	2,660.9	2,610.3	2,572.0	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2
Deposits Excluded from Broad Money	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	64.8	64.8	58.1	58.1	58.1
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Trade Credit and Advances</b>													<b>0.0</b>
<b>Shares and Other Equity</b>	<b>21,850.0</b>	<b>22,254.9</b>	<b>21,879.7</b>	<b>22,545.3</b>	<b>22,101.6</b>	<b>21,365.2</b>	<b>20,881.1</b>	<b>20,473.0</b>	<b>21,487.8</b>	<b>21,928.3</b>	<b>21,797.0</b>	<b>22,086.2</b>	<b>22,617.4</b>
<b>Other Items (net)</b>	<b>-791.2</b>	<b>-528.6</b>	<b>-292.3</b>	<b>-471.4</b>	<b>-625.2</b>	<b>-591.5</b>	<b>-461.1</b>	<b>-571.8</b>	<b>-701.2</b>	<b>-648.7</b>	<b>-771.7</b>	<b>-795.7</b>	<b>-604.5</b>

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2013, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares. Excluded from Monetary Base".

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 12: Other Depository Corporations Survey <sup>1,2</sup> : June 2013 - June 2014

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Net Foreign Assets</b>	<b>290,541.9</b>	<b>307,493.4</b>	<b>289,118.0</b>	<b>281,064.5</b>	<b>272,297.1</b>	<b>276,661.5</b>	<b>292,802.0</b>	<b>268,497.9</b>	<b>265,920.1</b>	<b>261,333.9</b>	<b>281,399.2</b>	<b>266,165.5</b>	<b>262,621.9</b>
Claims on nonresidents	835,164.1	876,000.9	886,516.8	867,993.3	810,184.5	793,260.3	772,471.3	741,930.6	750,807.7	750,313.0	734,324.3	717,738.7	708,659.5
Liabilities to nonresidents	-544,622.2	-568,507.5	-597,398.8	-586,928.8	-537,887.4	-516,598.8	-479,669.3	-473,452.8	-484,887.6	-488,981.2	-452,925.0	-451,573.2	-446,037.6
<b>Claims on Central Bank</b>	<b>42,287.4</b>	<b>43,225.6</b>	<b>42,023.6</b>	<b>40,823.3</b>	<b>42,622.3</b>	<b>43,925.1</b>	<b>49,632.3</b>	<b>49,473.0</b>	<b>54,950.9</b>	<b>55,148.7</b>	<b>55,642.9</b>	<b>57,687.3</b>	<b>57,341.8</b>
Currency	3,881.6	4,400.6	4,329.8	4,242.1	4,812.1	4,467.9	6,811.0	5,069.9	4,859.9	4,678.6	5,002.6	4,285.1	4,659.9
Reserve Deposits and Securities other than shares	28,142.4	28,846.3	26,079.8	24,891.5	26,386.2	28,215.6	32,104.8	31,278.7	37,065.1	35,348.4	34,976.0	36,294.8	35,562.7
Other claims	10,263.4	9,978.7	11,614.1	11,689.7	11,424.1	11,241.5	10,716.6	13,124.4	13,025.9	15,121.7	15,664.3	17,107.3	17,119.2
<b>Net Claims on Central Government</b>	<b>42,602.3</b>	<b>43,238.6</b>	<b>45,405.2</b>	<b>46,220.1</b>	<b>44,656.9</b>	<b>45,774.6</b>	<b>45,691.7</b>	<b>47,258.2</b>	<b>47,281.2</b>	<b>49,241.3</b>	<b>50,718.5</b>	<b>52,289.8</b>	<b>53,416.3</b>
Claims on central government	56,570.9	58,205.5	59,402.7	59,682.6	59,017.5	58,507.5	58,807.7	59,725.4	60,950.8	61,983.4	64,291.9	65,769.9	68,126.4
Liabilities to central government	-13,968.6	-14,966.9	-13,997.5	-13,462.4	-14,360.6	-12,732.9	-13,116.0	-12,467.2	-13,669.6	-12,742.1	-13,573.4	-13,480.1	-14,710.1
<b>Claims on Other Sectors</b>	<b>371,254.2</b>	<b>381,390.0</b>	<b>403,063.8</b>	<b>409,690.3</b>	<b>403,167.6</b>	<b>406,264.6</b>	<b>413,242.8</b>	<b>398,464.1</b>	<b>400,908.3</b>	<b>402,786.0</b>	<b>403,812.0</b>	<b>397,925.3</b>	<b>391,817.7</b>
Liabilities to Central Bank	1,518.3	1,694.7	1,973.2	2,988.9	2,494.3	2,635.8	2,626.8	3,645.3	3,500.3	3,493.5	3,496.5	2,534.7	2,335.4
Transferable Deposits Included in Broad Money	74,107.7	76,824.3	76,247.4	76,086.6	74,268.5	75,843.5	80,380.3	80,986.3	83,205.2	80,740.8	83,532.9	84,377.6	84,977.2
Savings Deposits Included in Broad Money	132,412.5	134,150.4	132,965.7	132,891.3	131,916.8	132,916.4	137,028.6	139,536.2	141,374.1	143,389.4	143,137.2	143,112.4	145,274.2
Time Deposits Included in Broad Money	120,054.9	117,254.2	116,932.0	116,847.8	118,991.4	121,061.1	121,486.6	119,293.6	119,523.3	122,556.6	121,362.4	121,886.7	123,005.8
Securities other than Shares Included in Broad Money	1,181.9	1,190.9	1,201.6	1,213.1	1,224.2	1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2
Deposits Excluded from Broad Money: Deposits of Global Business Licence Holders	257,204.1	276,078.6	260,816.2	252,659.8	249,140.9	253,128.6	273,154.7	241,847.9	243,072.4	235,637.4	254,346.9	240,795.0	232,605.4
Securities other than Shares Excluded from Broad Money	1,083.4	1,134.9	4,887.6	4,867.1	4,806.0	4,815.6	4,573.5	4,726.3	4,635.9	6,152.3	6,316.1	6,774.3	7,220.4
Loans	2,339.1	2,357.4	2,598.1	3,525.5	3,753.9	3,807.8	4,047.4	4,085.0	4,097.6	4,224.5	4,476.8	4,639.0	4,251.5
Financial Derivatives	31,613.7	37,412.9	54,416.7	56,432.2	50,440.2	48,881.8	48,880.6	39,948.8	38,594.0	40,498.3	41,178.2	33,805.5	29,398.7
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	115,780.5	116,798.6	116,718.4	115,290.9	115,816.7	116,900.3	116,443.7	117,713.1	119,477.9	120,389.2	121,335.9	122,443.8	122,754.6
<b>Other Items (net)</b>	<b>9,389.6</b>	<b>10,450.7</b>	<b>10,853.6</b>	<b>15,025.1</b>	<b>9,891.1</b>	<b>11,398.9</b>	<b>11,496.4</b>	<b>10,647.6</b>	<b>10,304.1</b>	<b>10,141.1</b>	<b>11,092.7</b>	<b>12,389.0</b>	<b>12,053.3</b>

<sup>1</sup> The Other Depository Corporations (ODCs) covers all institutional units, i.e. Banks and non-bank deposit taking institutions that issue liabilities included in the national definitions of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formally included in Broad Money, Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money. Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 13: Depository Corporations Survey<sup>1, 2</sup>; June 2013 - June 2014**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Net Foreign Assets</b>													
Claims on Nonresidents	394,121.8	408,187.6	388,409.8	381,997.9	372,526.3	375,922.8	396,299.9	371,419.3	374,464.5	371,676.9	396,120.4	383,220.7	382,241.5
Liabilities to Nonresidents	938,844.1	976,788.9	985,906.2	969,022.0	910,508.3	892,614.0	876,059.9	845,007.5	859,611.1	860,914.6	849,298.3	835,050.8	828,604.1
	-544,722.3	-568,601.3	-597,496.4	-587,024.1	-537,982.0	-516,691.2	-479,760.0	-473,588.2	-485,146.6	-489,237.7	-453,177.9	-451,830.1	-446,362.6
<b>Domestic Claims</b>													
Net Claims on Central Government	395,942.5	410,710.7	434,803.8	438,731.6	432,771.1	438,650.5	448,174.6	432,659.2	435,872.1	438,794.4	436,791.9	433,904.5	426,481.2
Claims on Central Government	24,490.2	29,194.0	31,589.1	28,878.6	29,439.0	32,222.3	34,759.0	34,060.3	34,817.6	35,853.6	32,821.4	35,817.3	34,504.0
Liabilities to Central Government	63,203.1	64,822.1	65,926.8	66,073.0	65,758.9	65,415.2	65,605.5	66,551.5	67,604.4	68,621.4	70,840.1	71,998.0	74,354.5
Claims on Other Sectors	-38,712.9	-35,628.1	-34,337.6	-37,194.4	-36,319.9	-33,192.8	-30,846.5	-32,491.1	-32,786.8	-32,767.8	-38,018.8	-36,180.7	-39,850.5
	371,452.2	381,516.6	403,214.6	409,853.0	403,332.1	406,428.2	413,415.5	398,598.8	401,054.5	402,940.8	403,970.5	398,087.2	391,977.3
<b>Broad Money Liabilities</b>													
Currency Outside Depository Corporations	351,375.8	352,944.7	351,417.8	350,499.2	349,810.9	354,693.1	365,608.7	364,980.7	369,066.7	371,778.4	372,675.5	374,448.4	378,456.3
Transferable Deposits	20,523.5	20,820.2	20,987.5	20,664.2	20,702.9	20,888.1	23,316.7	22,265.9	22,077.6	22,090.4	21,718.5	21,737.2	21,685.0
Savings Deposits	74,120.7	76,839.9	76,259.5	76,067.4	74,281.0	75,857.2	80,391.4	80,999.1	83,224.5	80,761.7	83,553.2	84,398.4	85,000.1
Time Deposits	132,412.5	134,150.4	132,965.7	132,891.3	131,916.8	132,916.4	137,028.6	139,536.2	141,374.1	143,389.4	143,137.2	143,112.4	145,274.2
Securities other than Shares	120,553.4	117,329.0	117,008.6	117,002.3	119,075.8	121,223.4	121,803.1	119,349.7	119,596.1	122,623.4	121,427.4	121,945.0	123,269.5
	3,965.7	3,805.2	4,196.5	3,874.0	3,834.4	3,807.9	3,069.0	2,829.8	2,794.4	2,913.5	2,839.1	3,255.5	3,227.4
<b>Deposits Excluded from Broad Money</b>													
	257,271.6	276,146.2	260,883.8	252,727.3	249,208.4	253,196.1	273,222.3	241,915.5	243,137.2	235,702.2	254,404.9	240,853.1	232,663.4
<b>Securities Other than Shares, Excluded from Broad Money</b>													
	1,084.4	1,135.9	4,888.5	4,868.0	4,806.9	4,816.5	4,574.4	4,727.2	4,636.9	6,153.3	6,317.0	6,775.3	7,221.3
<b>Loans</b>													
	2,339.1	2,357.4	2,598.1	3,525.5	3,753.9	3,807.8	4,047.4	4,085.0	4,097.6	4,224.5	4,476.8	4,639.0	4,251.5
<b>Financial Derivatives</b>													
	31,613.7	37,412.9	54,416.7	56,432.2	50,440.2	48,881.8	48,880.6	39,948.8	38,504.0	40,498.3	41,178.2	33,805.5	29,398.7
<b>Insurance Technical Reserves</b>													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Shares and Other Equity</b>													
	137,630.5	139,053.5	138,598.1	137,836.2	137,918.3	138,265.6	137,324.9	138,186.0	140,965.7	142,317.5	143,132.9	144,530.0	145,372.0
<b>Other Items (net)</b>													
	8,749.2	9,847.7	10,410.5	14,841.2	9,358.7	10,912.3	10,816.3	10,235.3	9,838.5	9,797.1	10,726.9	12,073.9	11,359.6

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

Table 14: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies \*: June 2013 - May 2014

ASSETS	(Rs million)											
	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
Liquid Assets	3,429.0	3,200.3	3,427.8	3,675.1	3,458.5	3,286.6	3,316.0	3,201.1	3,244.3	3,209.6	3,372.9	3,262.2
Investment in Leased Assets	8,327.3	8,362.6	8,616.4	8,540.2	8,725.5	8,992.3	9,146.0	9,175.2	9,165.6	9,268.3	9,265.7	9,443.9
Investment in Shares & Securities	1,101.2	1,057.5	1,058.2	1,110.6	1,061.0	1,061.6	1,062.0	957.5	1,007.9	1,110.1	1,135.8	1,168.5
Loans	1,116.3	1,038.7	1,128.2	1,022.5	959.6	982.0	939.6	939.5	949.5	944.7	922.9	925.6
Fixed Assets	1,633.2	1,628.6	1,607.5	1,580.6	1,608.5	1,604.9	1,595.2	1,586.7	1,576.5	1,587.5	1,582.3	1,610.9
Other Assets	3,188.8	3,189.2	3,188.2	3,216.6	3,217.7	3,258.1	3,448.7	3,562.8	3,494.9	3,446.8	3,386.3	3,332.9
<b>TOTAL ASSETS</b>	<b>18,795.6</b>	<b>18,476.8</b>	<b>19,026.2</b>	<b>19,145.7</b>	<b>19,030.9</b>	<b>19,185.6</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>
<b>LIABILITIES</b>												
Share Capital (including share premium)	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0
Reserves and Surplus	610.7	734.3	733.2	733.8	782.9	782.9	752.9	763.2	763.2	763.2	748.2	748.3
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	238.5	168.7	195.0	93.0	80.5	110.4	132.3	154.9	191.3	134.2	169.6	204.0
Deposits and Long-Term Liabilities	12,937.0	12,753.1	12,769.4	12,859.2	12,841.6	12,847.8	12,681.7	12,598.6	12,606.7	12,516.9	12,728.2	12,619.0
o/w: Deposits	12,794.5	12,588.5	12,593.3	12,687.3	12,673.6	12,678.1	12,495.1	12,416.8	12,416.3	12,398.5	12,612.8	12,506.3
Borrowings	1,866.0	1,545.3	1,910.8	2,070.5	2,120.7	2,192.7	2,397.0	2,595.5	2,580.3	2,899.8	2,793.1	2,960.8
Other Liabilities	1,818.5	1,950.4	2,092.7	2,064.1	1,880.2	1,926.9	2,218.7	1,985.6	1,972.3	1,927.9	1,901.8	1,886.9
<b>TOTAL LIABILITIES</b>	<b>18,795.6</b>	<b>18,476.8</b>	<b>19,026.2</b>	<b>19,145.7</b>	<b>19,030.9</b>	<b>19,185.6</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>

Figures may not add up to totals due to rounding.

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site Division, Supervision Department.

**Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies \*: September 2010 - March 2014**

	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14
Interest Income	472	510	491	498	497	476	491	422	408	408	415	400	408	399	405
Interest Expense	336	357	319	321	324	304	304	241	235	234	228	235	231	229	223
<b>Net Interest Income</b>	<b>136</b>	<b>153</b>	<b>172</b>	<b>177</b>	<b>173</b>	<b>172</b>	<b>187</b>	<b>181</b>	<b>173</b>	<b>174</b>	<b>187</b>	<b>165</b>	<b>177</b>	<b>170</b>	<b>182</b>
<b>Non-Interest Income</b>	<b>185</b>	<b>202</b>	<b>168</b>	<b>175</b>	<b>185</b>	<b>184</b>	<b>189</b>	<b>167</b>	<b>178</b>	<b>185</b>	<b>182</b>	<b>198</b>	<b>193</b>	<b>202</b>	<b>191</b>
Net Fee Income and Commission	56	65	58	65	67	67	66	67	71	72	70	78	79	79	73
Other Operating Income	129	137	110	110	118	117	123	100	107	113	112	120	114	123	118
<b>Operating Income</b>	<b>321</b>	<b>355</b>	<b>340</b>	<b>352</b>	<b>358</b>	<b>356</b>	<b>376</b>	<b>348</b>	<b>351</b>	<b>359</b>	<b>369</b>	<b>363</b>	<b>370</b>	<b>372</b>	<b>373</b>
<b>Non-Interest Expense</b>	<b>209</b>	<b>244</b>	<b>231</b>	<b>241</b>	<b>251</b>	<b>240</b>	<b>246</b>	<b>225</b>	<b>223</b>	<b>240</b>	<b>243</b>	<b>220</b>	<b>246</b>	<b>239</b>	<b>246</b>
Personnel Expenses	61	66	64	67	73	68	71	59	56	64	65	64	61	65	68
Other Operating Expenses	148	178	167	174	178	172	175	166	167	176	178	156	185	174	178
<b>Operating Profit before Provisions</b>	<b>112</b>	<b>111</b>	<b>109</b>	<b>111</b>	<b>107</b>	<b>116</b>	<b>130</b>	<b>123</b>	<b>128</b>	<b>119</b>	<b>126</b>	<b>143</b>	<b>124</b>	<b>133</b>	<b>127</b>
Provision and Adjustments to Income for Credit Losses	26	34	14	50	22	13	17	17	14	22	17	17	12	31	17
<b>Operating Profit after Provisions</b>	<b>86</b>	<b>77</b>	<b>95</b>	<b>61</b>	<b>85</b>	<b>103</b>	<b>113</b>	<b>106</b>	<b>114</b>	<b>97</b>	<b>109</b>	<b>126</b>	<b>112</b>	<b>102</b>	<b>110</b>
Provision for Income Taxes/(credit)	14	12	13	17	14	17	17	18	19	18	18	22	18	18	20
<b>Profit after Tax</b>	<b>72</b>	<b>65</b>	<b>82</b>	<b>44</b>	<b>71</b>	<b>86</b>	<b>96</b>	<b>88</b>	<b>95</b>	<b>79</b>	<b>91</b>	<b>104</b>	<b>94</b>	<b>84</b>	<b>90</b>

(Rs million)

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.  
Source: Off-site Division, Supervision Department.



**Table 16a: Components and Sources of Monetary Base<sup>1,2</sup>: June 2013 - June 2014**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Components of Monetary Base</b>													
1. Currency with Public	20,523	20,820	20,988	20,664	20,703	20,888	23,317	22,266	22,078	22,090	21,719	21,737	21,685
2. Currency with Other Depository Corporations	3,882	4,401	4,330	4,242	4,812	4,468	6,811	5,070	4,860	4,679	5,003	4,285	4,660
3. Deposits with BoM	28,689	28,936	26,135	25,279	26,463	28,401	32,222	31,333	37,154	35,714	35,349	36,560	35,792
of which:													
Other Depository Corporations	28,377	28,845	26,046	25,114	26,366	28,225	31,895	31,264	37,062	35,627	35,264	36,481	35,506
Other	311	90	89	165	97	176	328	69	92	88	85	79	287
<b>Monetary Base (1+2+3)</b>	<b>53,094</b>	<b>54,156</b>	<b>51,452</b>	<b>50,185</b>	<b>51,978</b>	<b>53,757</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	103,580	100,694	99,292	100,933	100,229	99,261	103,498	102,921	108,544	110,343	114,721	117,055	119,620
2. Net Claims on Central Government	-18,112	-14,045	-13,816	-17,342	-15,218	-13,552	-10,933	-13,198	-12,464	-13,388	-17,897	-16,472	-18,912
3. Claims on Other Depository Corporations	1,546	1,730	2,100	2,974	2,467	2,716	3,506	3,506	3,459	3,529	3,454	2,412	2,414
4. Claims on Other Sectors	198	127	151	163	164	164	173	135	146	155	159	162	160
5. Net Non-Monetary Liabilities	34,118	34,350	36,275	36,543	35,665	34,743	33,104	34,695	35,594	38,156	38,366	40,575	41,144
<b>Monetary Base (1+2+3+4+5)</b>	<b>53,094</b>	<b>54,156</b>	<b>51,452</b>	<b>50,185</b>	<b>51,978</b>	<b>53,757</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Following IMF recommendations in January 2010, liabilities to Central Government now include deposits of budgetary central government.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

**Table 16b: Components and Sources of Broad Money Liabilities<sup>1,2</sup>: June 2013 - June 2014**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Components of Broad Money Liabilities</b>													
1. Currency with Public	20,523	20,820	20,988	20,664	20,703	20,888	23,317	22,266	22,078	22,090	21,719	21,737	21,685
2. Transferable Deposits	49,268	50,717	50,163	50,320	49,934	51,341	53,738	54,651	55,420	53,033	55,481	56,141	56,163
I. Narrow Money Liabilities (1+2)	<b>69,791</b>	<b>71,538</b>	<b>71,150</b>	<b>70,984</b>	<b>70,637</b>	<b>72,229</b>	<b>77,055</b>	<b>76,917</b>	<b>77,498</b>	<b>75,123</b>	<b>77,199</b>	<b>77,878</b>	<b>77,848</b>
1. Savings Deposits	129,767	130,896	129,618	129,655	129,449	130,691	134,558	136,639	138,671	140,680	140,051	140,202	142,459
2. Time Deposits	100,691	99,556	99,439	98,963	101,743	102,546	103,943	102,012	102,831	104,062	104,080	104,499	105,404
3. Foreign Currency Deposits	47,161	47,151	47,013	47,022	44,147	45,420	46,983	46,583	47,272	49,000	48,507	48,614	49,518
II. Quasi-Money Liabilities (1+2+3)	<b>277,619</b>	<b>277,602</b>	<b>276,071</b>	<b>275,339</b>	<b>275,339</b>	<b>278,656</b>	<b>285,485</b>	<b>285,234</b>	<b>288,775</b>	<b>293,742</b>	<b>292,637</b>	<b>293,315</b>	<b>297,381</b>
III. Securities other than Shares	3,966	3,805	4,197	3,874	3,834	3,808	3,069	2,830	2,794	2,913	2,839	3,256	3,227
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>351,376</b>	<b>352,945</b>	<b>351,418</b>	<b>350,499</b>	<b>349,811</b>	<b>354,693</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>
<b>Sources of Broad Money Liabilities</b>													
I. Net Foreign Assets	394,122	408,188	388,410	381,998	372,526	375,923	396,300	371,419	374,464	371,677	396,120	383,221	382,242
Bank of Mauritius	103,580	100,694	99,292	100,933	100,229	99,261	103,498	102,921	108,544	110,343	114,721	117,055	119,620
Other Depository Corporations	290,542	307,493	289,118	281,064	272,297	276,661	292,802	268,498	265,920	261,334	281,399	266,165	262,622
I. Net Claims on Central Government	24,490	29,194	31,589	28,879	29,439	32,222	34,759	34,060	34,818	35,854	32,821	35,817	34,504
Bank of Mauritius	-18,112	-14,045	-13,816	-17,342	-15,218	-13,552	-10,933	-13,198	-12,464	-13,388	-17,897	-16,472	-18,912
Other Depository Corporations	42,602	43,239	45,405	46,220	44,657	45,775	45,692	47,258	47,281	49,241	50,718	52,290	53,416
2. Claims on Other Sectors	371,452	381,517	403,215	409,853	403,332	406,428	413,416	398,599	401,054	402,944	403,970	398,087	391,977
Bank of Mauritius	198	127	151	163	164	164	173	135	146	155	159	162	160
Other Depository Corporations	371,254	381,390	403,064	409,690	403,168	406,265	413,243	398,464	400,908	402,786	403,812	397,925	391,818
II. Domestic Claims (1+2)	395,942	410,711	434,804	438,732	432,771	438,651	448,175	432,659	435,872	438,794	438,792	433,905	426,481
III. Net Non-Monetary Liabilities	438,688	465,954	471,796	470,230	455,487	459,880	478,866	439,098	441,270	438,693	460,237	442,677	430,266
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>351,376</b>	<b>352,945</b>	<b>351,418</b>	<b>350,499</b>	<b>349,811</b>	<b>354,693</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the new methodology of the IMF's Depository Corporations Survey framework.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

**Table 17: Currency in Circulation: July 2013 - July 2014**

(Rs. million)

End of Month	BANKNOTES										COINS										TOTAL NOTES AND COINS			
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Comme-morative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Rs1	50c	25c	20c	10c	5c		2c	1c	Total
Jul-13	216.7	184.3	285.8	1,182.2	1,248.7	2,543.0	16,147.8	2,858.2	<b>24,666.8</b>	9.0	13.1	180.1	249.9	113.0	137.3	31.1	6.3	40.6	2.4	9.6	0.3	0.2	792.9	25,459.7
Aug-13	216.7	187.2	297.9	1,198.0	1,344.8	2,691.3	15,862.3	2,956.5	<b>24,754.6</b>	9.0	13.1	185.5	252.2	113.3	137.7	31.1	6.3	40.8	2.4	9.6	0.3	0.2	801.6	25,556.2
Sep-13	216.6	191.7	301.4	1,171.0	1,301.7	2,676.1	15,481.5	3,000.4	<b>24,340.3</b>	9.0	13.1	185.8	254.6	113.4	137.9	31.2	6.3	41.0	2.4	9.6	0.3	0.2	804.9	25,145.2
Oct-13	216.6	200.4	303.5	1,232.4	1,295.6	2,784.4	15,740.6	3,172.1	<b>24,945.6</b>	9.0	13.1	186.8	255.0	113.8	139.3	31.2	6.3	41.2	2.4	9.7	0.3	0.2	808.2	25,753.8
Nov-13	216.5	207.7	302.2	1,211.1	1,310.2	2,846.9	15,425.9	3,258.4	<b>24,778.9</b>	9.0	13.1	188.9	257.1	115.0	140.9	31.5	6.3	41.4	2.4	9.7	0.3	0.2	815.9	25,594.8
Dec-13	216.5	225.7	331.6	1,373.1	1,596.0	3,535.0	18,480.2	3,778.6	<b>29,536.7</b>	9.0	13.1	195.7	260.8	116.7	142.2	31.7	6.3	41.6	2.4	9.8	0.3	0.2	829.7	30,366.4
Jan-14	216.5	222.4	322.3	1,255.5	1,353.2	2,984.3	16,470.3	3,915.1	<b>26,739.6</b>	9.0	13.1	197.8	263.2	116.7	142.5	31.8	6.3	41.7	2.4	9.8	0.3	0.2	834.9	27,574.5
Feb-14	216.5	221.1	321.4	1,268.8	1,350.3	2,963.5	15,923.1	4,074.2	<b>26,338.9</b>	9.0	13.1	198.5	263.1	117.6	143.2	31.9	6.3	41.8	2.4	9.8	0.3	0.2	837.4	27,176.3
Mar-14	216.4	221.1	317.7	1,249.9	1,345.0	2,928.5	15,660.1	4,229.3	<b>26,167.8</b>	9.0	13.1	199.7	263.3	117.7	143.9	32.0	6.3	42.0	2.4	9.8	0.3	0.2	839.9	27,007.7
Apr-14	216.4	219.9	313.6	1,252.0	1,325.4	2,877.1	15,524.2	4,389.1	<b>26,117.6</b>	9.0	13.1	199.9	263.9	118.4	144.5	32.2	6.3	42.0	2.4	9.9	0.3	0.2	842.2	26,959.8
May-14	216.3	217.9	311.9	1,213.9	1,268.7	2,866.2	14,803.5	4,518.0	<b>25,416.4</b>	9.0	13.1	200.2	265.0	118.7	144.9	32.3	6.3	42.0	2.4	9.9	0.3	0.2	844.5	26,260.9
Jun-14	216.3	218.5	314.4	1,236.6	1,282.9	2,870.9	15,064.1	4,532.0	<b>25,735.7</b>	9.0	13.1	201.0	266.1	119.4	145.4	32.4	6.3	42.2	2.4	9.9	0.3	0.2	847.8	26,583.4
Jul-14	216.3	223.4	321.7	1,267.8	1,342.8	2,978.2	15,851.0	4,526.1	<b>26,727.2</b>	9.0	13.1	201.4	266.6	119.9	145.9	32.6	6.3	42.4	2.4	10.0	0.3	0.2	850.1	27,577.3

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 18a: Auctions of Government of Mauritius Treasury Bills: June 2014 & July 2014**

(Rs million)

	Auctions held for period					Total	Total
	01-04 July 14	07-11 July 14	14-18 July 14	21-25 July 14	26-31 July 14		
1. Amount of Bills put on Tender	500	500	500	500	500	2,000	2,000
2. Value of Bids Received	2,350	2,175	2,015	2,345	2,345	8,785	8,885
3. Value of Bids Accepted	500	500	500	500	500	2,000	2,000
4. Value of Bills Maturing	1,200	350	600	600	600	1,540	2,750
5. Net Issue of Bills (3 - 4)	(700)	150	(100)	(100)	(100)	460	(750)

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 18b: Auctions of Government of Mauritius Treasury Bills: July 2013 - July 2014**

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
	(Rs million)												
1. Amount of Bills put on Tender	2,400	3,400	2,700	3,000	2,000	2,300	3,000	2,400	2,500	2,400	2,600	2,000	2,000
2. Total Value of Bids Received	4,395	9,275	6,187	2,965	3,387	5,045	10,270	8,259	9,230	6,925	8,998	8,785	8,885
91-day	-	-	1,395	-	927	1,465	-	2,660	1,940	-	-	2,055	-
182-day	-	3,985	1,615	490	700	-	3,120	1,885	2,700	2,005	3,393	2,625	2,345
273-day	2,520	1,650	2,010	1,265	1,065	1,150	4,530	2,260	2,530	1,700	1,785	2,195	2,175
364-day	1,875	3,640	1,167	1,210	695	2,430	2,620	1,454	2,060	3,220	3,820	1,910	4,365
3. Total Value of Bids Accepted	2,400	3,400	2,700	1,975	1,632	2,300	3,000	2,400	2,500	2,400	2,600	2,000	2,000
91-day	-	-	700	-	477	600	-	600	600	-	-	500	-
182-day	-	1,400	600	340	215	-	1,200	600	600	600	1,100	500	500
273-day	1,200	700	700	815	500	600	1,200	600	700	600	500	500	500
364-day	1,200	1,300	700	820	440	1,100	600	600	600	1,200	1,000	500	1,000
<b>Per Cent per annum</b>													
4. Weighted Average Yield	-	-	2.51	-	3.11	3.26	-	3.04	2.78	-	-	2.43	-
91-day	-	-	2.60	3.04	3.46	-	3.47	3.20	3.07	2.91	2.71	2.32	1.75
182-day	-	2.64	2.77	3.28	3.64	3.65	3.52	3.22	3.05	2.93	2.79	2.56	2.19
273-day	2.86	2.83	3.04	3.40	3.86	3.85	3.70	3.46	3.30	3.04	2.84	2.61	2.23
364-day	3.02	3.09	2.73	3.29	3.52	3.64	3.53	3.23	3.05	2.98	2.78	2.48	2.10
5. Overall Weighted Yield	2.94	2.85	2.75	2.87	3.35	3.54	3.54	3.36	3.16	2.95	2.83	2.61	2.10
6. Bank Rate (Simple Average) *	2.77	2.80	2.75	2.87	3.35	3.54	3.54	3.36	3.16	2.95	2.83	2.61	-

Figures may not add up to totals due to rounding.

\* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

Source: Financial Markets Operations Division.

**Table 19: Weighted Average Yields on Government of Mauritius Treasury Bills: July 2014***(per cent per annum)*

	Auctions held on			
	04-Jul-14	11-Jul-14	18-Jul-14	25-Jul-14
<b>Weighted Yield :</b>				
91-day	-	-	-	-
182-day	-	-	-	1.75
273-day	-	2.19	-	-
364-day	2.38	-	2.08	-

Source: Financial Markets Operations Division.

**Table 20a: Auctions of Government of Mauritius Treasury Notes: June 2014 & July 2014**

Amount of Treasury Notes put on Tender	18 June 2014 <sup>1</sup> - Rs1,300 mn	23 July 2014 <sup>2</sup> - Rs1,200 mn
	3Y-GMTN	3Y-GMTN
1. Value of Bids Received ( <i>Rs mn</i> )	3,720.0	4,350.0
2. Value of Bids Accepted ( <i>Rs mn</i> )	1,300.0	1,250.0
3. Interest Rate (% <i>p.a.</i> )	4.10	3.88
4. Highest Yield Accepted (% <i>p.a.</i> )	4.09	3.96
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	4.06	3.93
6. Weighted Price of Bids Accepted (%)	100.100	99.860

<sup>1</sup> 4.10% 3-Year Government of Mauritius Treasury Notes due 11 April 2017 (Re-Opening)- Issued on 20 June 2014<sup>2</sup> 3.88% 3-Year Government of Mauritius Treasury Notes due 25 July 2017 (New Benchmark) - Issued on 25 July 2014

Source: Financial Markets Operations Division.

**Table 20b: Auctions of Five-Year Government of Mauritius Bonds: August 2013- June 2014**

	Auction held on					
	28 Aug-13 <sup>1</sup>	16 Oct-13 <sup>2</sup>	18 Dec-13 <sup>3</sup>	19 Feb-14 <sup>4</sup>	23 Apr-14 <sup>5</sup>	25 Jun-14 <sup>6</sup>
1. Amount of Bonds put on Tender ( <i>Rs mn</i> )	1,200.0	1,200.0	1,200.0	1,600.0	1,600.0	1,600.0
2. Value of Bids Received ( <i>Rs mn</i> )	3,810.0	920.0	1,688.0	2,926.0	3,536.0	5,105.0
3. Value of Bids Accepted ( <i>Rs mn</i> )	1,200.0	890.0	1,200.0	1,600.0	2,400.0	1,600.0
4. Interest Rate (% <i>p.a.</i> )	4.30	4.30	4.30	4.30	5.20	5.20
5. Highest Yield Accepted (% <i>p.a.</i> )	4.31	4.50	6.03	5.98	5.83	5.40
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i> )	4.28	4.40	5.70	5.83	5.54	5.32
7. Weighted Price of Bids Accepted (%)	100.080	99.556	94.158	93.835	98.533	99.487

<sup>1</sup> Issue of 30 August 2013 (Re-opening)<sup>4</sup> Issue of 21 February 2014 (Re-opening)<sup>2</sup> Issue of 18 October 2013 (New Benchmark)<sup>5</sup> Issue of 25 April 2014 (New Benchmark)<sup>3</sup> Issue of 20 December 2013 (Re-opening)<sup>6</sup> Issue of 27 June 2014 (Re-opening)

Source: Financial Markets Operations Division.

**Table 20c: Auction of Ten-Year Government of Mauritius Bonds: January 2014 & May 2014**

	Auction held on 22-January-14 <sup>1</sup>	Auction held on 28-May-14 <sup>2</sup>
1. Amount of Bonds put on Tender (Rs mn)	1,400.0	1,400.0*
2. Value of Bids Received (Rs mn)	2,418.2	4,814.0
3. Value of Bids Accepted (Rs mn)	1,400.0	1,800.0
4. Interest Rate (% p.a.)	6.80	6.75
5. Highest Yield Accepted (% p.a.)	7.20	7.00
6. Weighted Average Yield on Bids Accepted (% p.a.)	7.07	6.91
7. Weighted Price of Bids Accepted ( % )	98.087	98.858

<sup>1</sup> Issue of 24 January 2014 due 24 January 2024

<sup>2</sup> Issue of 30 May 2014 due 30 May 2024

\* Tender Amount was for Rs1,400 mn with option to accept a higher amount

Source: Financial Markets Operations Division.

**Table 20d: Auction of Fifteen -Year Government of Mauritius Bonds: September 2013 & March 2014**

	Auction held on 25-September-13 <sup>1</sup>	Auction held on 05-March-14 <sup>2</sup>
1. Amount of Bonds put on Tender (Rs mn)	1,200.0	1,400.0
2. Value of Bids Received (Rs mn)	3,376.8	3,296.0
3. Value of Bids Accepted (Rs mn)	1,208.5	1,400.0
4. Interest Rate (% p.a.)	6.75	6.95
5. Highest Yield Accepted (% p.a.)	7.10	7.90
6. Weighted Average Yield on Bids Accepted (% p.a.)	6.96	7.60
7. Weighted Price of Bids Accepted ( % )	98.064	94.241

<sup>1</sup> Issue of 27 September 2013 due 27 September 2028

<sup>2</sup> Issue of 07 March 2014 due 07 March 2029

Source: Financial Markets Operations Division.

**Table 20e: Auction of Fifteen -Year Inflation-Indexed Government of Mauritius Bonds: May 2013 & July 2014**

	Auction held on 15-May-2013 <sup>1</sup>	Auction held on 2-July-2014 <sup>2</sup>
1. Amount of Bonds put on Tender (Rs mn)	1,000.0	1,000.0
2. Value of Bids Received (Rs mn)	2,553.4	2,209.0
3. Value of Bids Accepted (Rs mn)	1,000.0	1,000.0
4. Highest Bid Margin Received (% p.a.)	4.25	3.50
5. Lowest Bid Margin Received (% p.a.)	1.75	2.00
6. Weighted Bid Margin Accepted (% p.a.)	2.39	2.30

<sup>1</sup> Issue of 17 May 2013 due 17 May 2028

<sup>2</sup> Issue of 04 July 2014 due 04 July 2029

Source: Financial Markets Operations Division.

Table 21a: Special Deposits Facility: March 2008 - June 2010

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75
17-Jun-10	2,000	21	4.75

Source: Financial Markets Operations Division.

Table 21b: Repurchase Transactions between Bank of Mauritius and Banks: January 2014

	Repurchase Transactions Held					Reverse Repurchase Transactions Held								
	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period (Day/s)	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period (Day/s)	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted
Jan-14	-	-	-	-	-	-	-	1	4,900	1,000	21	3.40	3.40	3.40
		(Rs million)		(Day/s)	(Per cent per annum)		(Per cent per annum)		(Rs million)		(Day/s)		(Per cent per annum)	

Note: Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate  $\pm$  125 basis points.

Source: Financial Markets Operations Division.

Table 22a: Issue of Bank of Mauritius Bills: May 2014 & June 2014

Period	May-14				June-14			
	91-Day	182-Day	273-Day	364-Day	91-Day	182-Day	273-Day	364-Day
Value of Bids Accepted (Rs mn)	-	313.0	750.0	1,260.0	900.0	900.0	700.0	-
Range of Yields Accepted (% p.a.)	-	2.79	2.79	2.90	2.43	2.32	2.56	-
Range of Prices Accepted (%)	-	98.628	97.956	97.189	99.398	98.856	98.121	-

Source: Financial Markets Operations Division.

**Table 22b: Issue of Bank of Mauritius Notes: February 2014 & May 2014**

	Auction held on 12 February 2014 <sup>1</sup>	Auction held on 21 May 2014 <sup>2</sup>
	3Y-BOMN	3Y-BOMN
1. Value of Bids Accepted ( <i>Rs mn</i> )	610.0	2,300.0
2. Interest Rate (% <i>p.a.</i> )	4.50	4.10
3. Yield on Bids Accepted (% <i>p.a.</i> )	4.33	4.12
4. Price of Bids Accepted (%)	100.460	99.943

4.50% 3-Year Bank of Mauritius Notes due 20 January 2017

4.10% 3-Year Bank of Mauritius Notes due 11 April 2017

<sup>1</sup> Issue of 14 February 2014 (Re-opening)

<sup>2</sup> Issue of 23 May 2014 (Re-opening)

Source: Financial Markets Operations Division.

**Table 22c: Issue of 5-Year Bank of Mauritius Bonds: June 2013 & August 2013**

	Auction held on 19 June 2013 <sup>1</sup>	Auction held on 28 August 2013 <sup>2</sup>
	5Y-BOM Bonds	5Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	758.0	1,435.0
2. Interest Rate (% <i>p.a.</i> )	4.30	4.30
3. Yield on Bids Accepted (% <i>p.a.</i> )	4.29	4.28
4. Price of Bids Accepted (%)	100.036	100.080

4.30% 5-Year Bank of Mauritius Bonds due 22 February 2018

<sup>1</sup> Issue of 21 June 2013 (Re-opening)

<sup>2</sup> Issue of 30 August 2013 (Re-opening)

Source: Financial Markets Operations Division.

**Table 22d: Issue of 15-Year Bank of Mauritius Bonds: March 2014**

	Auction held on 05 March 2014 <sup>1</sup>
	15Y-BOM Bonds
1. Value of Bids Accepted ( <i>Rs mn</i> )	500.0
2. Interest Rate (% <i>p.a.</i> )	6.95
3. Yield on Bids Accepted (% <i>p.a.</i> )	7.60
4. Price of Bids Accepted (%)	94.241

6.95% 15-Year Bank of Mauritius Bonds due 07 March 2029

<sup>1</sup> Issue of 07 March 2014

Source: Financial Markets Operations Division.

**Table 23: Outstanding Government of Mauritius Securities: July 2013 - July 2014***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GoM Bonds	TOTAL
<b>Jul-13</b>	30,551	40,221	31,034	43,500	<b>145,306</b>
<b>Aug-13</b>	30,221	40,962	32,066	43,500	<b>146,749</b>
<b>Sep-13</b>	29,035	41,522	32,066	45,666	<b>148,289</b>
<b>Oct-13</b>	27,600	41,917	32,962	45,666	<b>148,145</b>
<b>Nov-13</b>	27,062	42,611	32,962	46,076	<b>148,710</b>
<b>Dec-13</b>	26,372	43,251	33,162	46,076	<b>148,860</b>
<b>Jan-14</b>	26,482	44,086	33,162	47,476	<b>151,205</b>
<b>Feb-14</b>	24,415	45,060	33,762	47,476	<b>150,712</b>
<b>Mar-14</b>	24,195	47,154	33,762	48,876	<b>153,987</b>
<b>Apr-14</b>	23,355	49,394	35,162	48,629	<b>156,540</b>
<b>May-14</b>	22,915	50,161	35,162	49,093	<b>157,331</b>
<b>Jun-14</b>	23,375	50,692	34,234	49,093	<b>157,394</b>
<b>Jul-14</b>	22,000	51,344	34,234	50,093	<b>157,672</b>

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 24: Maturity Structure of Government of Mauritius Securities on issue at end July 2014***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds*	MDLS/GOM Bonds	TOTAL
<b>2014-15</b>	20,900	17,701	9,500	3,038	51,139
<b>2015-16</b>	1,100	16,924	-	3,611	21,635
<b>2016-17</b>	-	15,470	9,544	1,363	26,377
<b>2017-18</b>	-	1250	7,190	369	8,809
<b>2018-19</b>	-	-	8,000	1,610	9,610
<b>2019-20</b>	-	-	-	1,826	1,826
<b>2020-21</b>	-	-	-	4,349	4,349
<b>2021-22</b>	-	-	-	4,931	4,931
<b>2022-23</b>	-	-	-	2,631	2,631
<b>2023-24</b>	-	-	-	6,513	6,513
<b>2024-25</b>	-	-	-	-	-
<b>2025-26</b>	-	-	-	5,061	5,061
<b>2026-27</b>	-	-	-	3,493	3,493
<b>2027-28</b>	-	-	-	6,123	6,123
<b>2028-29</b>	-	-	-	3,596	3,596
<b>2029-30</b>	-	-	-	1,579	1,579
<b>TOTAL</b>	<b>22,000</b>	<b>51,344</b>	<b>34,234</b>	<b>50,093</b>	<b>157,672</b>

\* 5-year GOM Bonds were previously included in MDLS/GOM Bonds

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.



**Table 25a: Primary Dealers Transactions : July 2014**

<b>Band</b>	<b>Duration (No of Days)</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
1	Up to 30	-	-	-
2	31 to 60	-	-	-
3	61 to 90	-	-	-
4	91 to 135	-	-	-
5	136 to 180	15	552.2	2.18-2.30
6	181 to 240	4	400.0	2.05-2.30
7	241 to 300	7	580.0	1.98-2.43
8	301 to 364	4	48.0	1.85-2.10
<b>Total</b>		<b>30</b>	<b>1,580.2</b>	<b>1.85-2.43</b>

Source: Financial Markets Operations Division.

**Table 25b: Primary Dealers Transactions : July 2013 - July 2014**

<b>Period</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
<b>July-14</b>			
01-04 July 14	17	702.2	2.18-2.43
07-11 July 14	5	430.0	2.05-2.24
14-18 July 14	5	324.5	1.85-2.16
21-25 July 14	3	123.5	1.85-2.00
28-31 July 14	-	-	-
<b>Jul-13</b>	11	44.7	2.18-2.80
<b>Aug-13</b>	4	17.2	2.25-2.85
<b>Sep-13</b>	16	595.2	2.15-2.96
<b>Oct-13</b>	1	1.1	2.40
<b>Nov-13</b>	9	339.8	2.81-3.75
<b>Dec-13</b>	16	110.7	3.20-3.85
<b>Jan-14</b>	11	430.6	2.25-3.35
<b>Feb-14</b>	17	527.2	2.50-3.55
<b>Mar-14</b>	8	830	1.80-2.90
<b>Apr-14</b>	30	1,546.4	2.10-3.55
<b>May-14</b>	15	1,237.7	1.95-2.85
<b>Jun-14</b>	20	1,564.4	2.10-2.70
<b>Jul-14</b>	30	1,580.2	1.85-2.43

Note: With effect from 24 July 2014, the number of Primary Dealers has decreased from eleven to ten  
Source: Financial Markets Operations Division.

**Table 26: Secondary Market Activity: July 2013 - July 2014**

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC <sup>1</sup>	Amount of Securities purchased by SMC	Amount of Securities sold by SMC <sup>2</sup>	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>	Weighted average yield on Notes sold by SMC <sup>3</sup>
	<i>(Rs million)</i>					<i>(% p.a.)</i>	<i>(% p.a.)</i>
<b>July-14</b>							
01-04 Jul	6,122.2	302.2	50.0	6.30	358.5	3.27	3.75
07-11 Jul	6,112.2	830.0	50.0	-	880.0	-	-
14-18 Jul	6,102.2	323.0	50.0	-	373.0	-	-
21-25 Jul	6,092.2	123.5	50.0	-	173.5	-	-
28-31 Jul	6,032.2	-	-	-	-	-	-
<b>Jul-13</b>	6,541	26	240	4	270	2.77	-
<b>Aug-13</b>	6,441	36	340	1	376	2.80	-
<b>Sep-13</b>	6,303	595	270	1	866	2.80	-
<b>Oct-13</b>	6,681	1	1,210	2	1,213	2.66	4.90
<b>Nov-13</b>	6,893	340	485	2	827	-	3.60
<b>Dec-13</b>	6,823	111	230	3	343	3.20	-
<b>Jan-14</b>	6,832	300	300	2	602	3.10	3.75
<b>Feb-14</b>	6,647	658	240	1	898	3.30	-
<b>Mar-14</b>	6,627	830	250	-	1,080	-	-
<b>Apr-14</b>	6,527	1,486	240	-	1,727	3.10	-
<b>May-14</b>	6,202	1,238	260	-	1,498	-	-
<b>Jun-14</b>	6,194	1,556	200	1	1,757	3.20	-
<b>Jul-14</b>	6,032	1,579	200	6	1,785	3.27	3.75

<sup>1</sup> Includes Transactions by Primary Dealers. <sup>2</sup> Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 27a: Transactions on the Interbank Money Market: July 2013 - July 2014**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>	Bank Rate <sup>3*</sup>
	Lowest	Highest	Total				
	<i>(Rs million)</i>						
<b>July-14</b>							
01-03 July	150	290	730	243	1.25-1.30	1.26	
04-10 July	20	600	2,295	383	1.25	1.25	
11-17 July	100	350	1,325	189	1.20-1.50	1.36	
18-24 July	900	1,300	7,130	1,019	1.10-1.20	1.18	
25-31 July	800	2,385	9,015	1,288	1.10-1.20	1.16	
<b>Jul-13</b>	125	1,910	31,140	1,005	1.65-4.00	2.01	2.77
<b>Aug-13</b>	140	920	17,510	565	1.60-1.95	1.68	2.80
<b>Sep-13</b>	60	1,625	23,310	777	1.60-1.95	1.64	2.75
<b>Oct-13</b>	990	2,560	56,785	1,832	1.60-3.25	2.53	2.87
<b>Nov-13</b>	225	2,780	48,017	1,601	2.75-4.25	3.58	3.35
<b>Dec-13</b>	310	2,825	47,480	1,532	2.55-4.10	3.52	3.54
<b>Jan-14</b>	5	2,000	12,670	437	2.60-4.10	3.63	3.54
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60	3.36
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35	3.16
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03	2.95
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77	2.83
<b>Jun-14</b>	100	1,195	8,640	360	1.25-1.85	1.49	2.61
<b>Jul-14</b>	20	2,385	20,495	683	1.10-1.50	1.20	

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

<sup>3</sup> Simple Average for the month, actual for the week.

Figures may not add up to totals due to rounding

\* The Bank of Mauritius has discontinued the publication of the Bank Rate effective 01 July 2014

Source: Statistics Division

**Table 27b: Overnight Transactions on the Interbank Money Market: July 2013 - July 2014**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	<i>(Rs million)</i>					
<b>July-14</b>						
01-03 July	150	290	730	243	1.25-1.30	1.26
04-10 July	20	600	2,295	383	1.25	1.25
11-17 July	100	250	625	156	1.20-1.25	1.21
18-24 July	900	1,300	7,130	1,019	1.10-1.20	1.18
25-31 July	800	2,385	9,015	1,288	1.10-1.20	1.16
<b>Jul-13</b>	75	1,355	17,340	559	1.65-1.90	1.75
<b>Aug-13</b>	90	885	14,420	465	1.60-1.70	1.64
<b>Sep-13</b>	60	1,625	16,960	585	1.60-1.95	1.62
<b>Oct-13</b>	170	1,715	26,960	870	1.60-3.25	2.35
<b>Nov-13</b>	175	2,700	26,637	888	2.75-3.90	3.43
<b>Dec-13</b>	75	2,525	21,030	678	2.55-3.75	3.00
<b>Jan-14</b>	5	1,200	4,845	220	2.60-3.75	3.19
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77
<b>Jun-14</b>	100	1,100	7,940	331	1.25-1.65	1.46
<b>Jul-14</b>	20	2,385	19,795	733	1.10-1.30	1.18

<sup>1</sup> For transactions days only.

Source: Statistics Division

**Table 28: Maintenance of Cash Ratio by Banks: 10 January 2013 - 24 July 2014**

Period Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Period	Required Minimum Cash Balances CRR of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
(1)	(2)	(3)	(2) - (3)	(2) / (1)	
(Rs million)					(Per cent)
10-Jan-13	316,797	25,308	22,176	3,132	7.99
24-Jan-13	319,883	26,017	22,392	3,625	8.13
07-Feb-13	319,301	26,052	22,351	3,701	8.16
21-Feb-13	316,559	25,562	22,159	3,403	8.07
07-Mar-13	314,869	27,304	22,041	5,263	8.67
21-Mar-13	318,276	26,223	22,279	3,944	8.24
04-Apr-13	316,502	27,068	22,155	4,913	8.55
18-Apr-13	318,536	25,402	22,298	3,104	7.97
02-May-13	316,575	25,221	22,160	3,061	7.97
16-May-13	317,788	25,649	22,245	3,404	8.07
30-May-13	315,666	24,929	22,097	2,832	7.90
13-Jun-13	316,601	27,426	22,162	5,264	8.66
27-Jun-13	316,686	26,638	22,168	4,469	8.41
11-Jul-13	316,122	26,651	22,129	4,523	8.43
25-Jul-13	317,519	27,278	22,226	5,051	8.59
08-Aug-13	320,689	28,994	22,448	6,546	9.04
22-Aug-13	323,874	28,402	22,671	5,731	8.77
05-Sep-13	317,947	27,443	22,256	5,186	8.63
19-Sep-13	314,881	26,912	22,042	4,870	8.55
03-Oct-13	314,698	26,728	22,029	4,699	8.49
17-Oct-13	314,998	26,537	24,058	2,479	8.42
31-Oct-13	310,896	26,901	23,795	3,106	8.65
14-Nov-13	308,226	26,827	23,579	3,248	8.70
28-Nov-13	311,649	28,742	23,856	4,885	9.22
12-Dec-13	311,631	29,147	23,869	5,277	9.35
26-Dec-13	311,822	33,577	23,885	9,692	10.77
09-Jan-14	316,945	32,392	24,314	8,078	10.22
23-Jan-14	321,607	35,694	24,661	11,033	11.10
06-Feb-14	321,066	32,436	24,631	7,805	10.10
20-Feb-14	320,876	33,527	24,621	8,906	10.45
06-Mar-14	321,889	36,168	24,688	11,480	11.24
20-Mar-14	325,510	36,043	24,978	11,065	11.07
03-Apr-14	324,245	36,227	24,862	11,366	11.17
17-Apr-14	325,543	36,093	24,962	11,131	11.09
01-May-14	325,905	35,896	24,985	10,911	11.01
15-May-14	327,827	37,139	27,857	9,281	11.33
29-May-14	327,697	39,414	27,855	11,558	12.03
12-Jun-14	329,076	36,714	28,008	8,706	11.16
26-Jun-14	331,845	38,153	28,168	9,985	11.50
10-Jul-14	338,116	36,453	28,596	7,857	10.78
24-Jul-14	341,203	37,138	28,882	8,256	10.88

<sup>8</sup> With effect from the maintenance period starting 4 October 2013, the Bank raised the fortnightly average CRR on rupee deposits from 7.0 per cent to 8.0 per cent and lowered the fortnightly average CRR on foreign currency deposits from 7.0 per cent to 6.0 per cent.

<sup>9</sup> With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average CRR

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 29: Cheque Clearances: January 2012 - July 2014**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-12	411,557	20,402,574	20	20,578	1,020,129
Feb-12	401,302	20,239,873	18	22,295	1,124,437
Mar-12	432,715	21,349,071	20	21,636	1,067,454
Apr-12	436,837	21,910,904	21	20,802	1,043,376
May-12	470,150	22,379,207	22	21,370	1,017,237
Jun-12	423,483	21,139,261	21	20,166	1,006,631
Jul-12	453,418	23,746,073	22	20,610	1,079,367
Aug-12	428,256	21,776,630	21	20,393	1,036,982
Sep-12	397,667	20,543,860	19	20,930	1,081,256
Oct-12	476,909	25,001,750	23	20,735	1,087,033
Nov-12	423,120	21,648,556	20	21,156	1,082,428
Dec-12	458,402	25,455,656	20	22,920	1,272,783
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19	19,434	1,030,951
Mar-13	405,034	20,478,459	20	20,252	1,023,923
Apr-13	423,835	21,031,319	20	21,192	1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13	452,289	24,684,836	23	19,665	1,073,254
Nov-13	393,808	20,725,114	20	19,690	1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21	19,218	1,024,966
Jul-14	432,321	22,733,366	22	19,651	1,033,335

Source: Payment Systems & MCIB Division.



**Table 31 : Other Interest Rates: June 2011 - June 2014**

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Jun-11	4.33	4.29	2.63	3.50-4.25	3.00-16.50	4.70-19.75	4.25	9.58
Jul-11	4.40	4.41	1.95	3.50-4.25	3.00-16.50	4.70-19.75	4.37	9.65
Aug-11	4.42	4.39	3.58	3.50-4.25	3.00-16.50	4.00-19.75	4.33	9.66
Sep-11	4.45	4.46	3.27	3.50-4.25	3.00-16.50	4.00-19.75	4.34	9.33
Oct-11	4.42	4.43	2.61	3.50-4.25	3.00-16.50	4.00-19.75	4.34	9.32
Nov-11	4.51	4.42	2.96	3.50-4.25	3.00-16.50	4.00-19.55	4.32	9.27
Dec-11	4.59	4.52	3.32	3.50-4.25	3.00-16.50	4.00-19.57	4.29	9.20
Jan-12	4.33	4.33	2.40	3.50-4.25	3.00-16.50	4.00-19.57	4.15	9.09
Feb-12	4.25	4.22	2.34	3.50-4.25	3.00-16.50	4.00-19.57	4.13	9.06
Mar-12	4.08	4.10	1.97	3.00-4.15	2.40-16.55	3.65-19.35	3.86	8.96
Apr-12	3.77	3.70	1.87	3.00-3.65	2.25-16.55	3.65-19.25	3.80	8.57
May-12	3.71	3.64	1.59	3.00-3.65	2.25-16.55	3.55-19.25	3.82	8.59
Jun-12	3.44	3.51	1.75	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.53
Jul-12	3.55	3.39	1.91	3.00-3.65	2.00-16.55	3.65-19.25	3.64	8.52
Aug-12	3.56	3.43	1.85	3.00-3.65	2.00-16.55	3.65-19.25	3.67	8.54
Sep-12	3.60	3.47	1.67	3.00-3.65	2.00-16.55	3.65-19.25	3.63	8.49
Oct-12	3.23	3.26	1.57	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.52
Nov-12	3.09	3.08	1.53	3.00-3.65	2.00-16.04	3.65-19.25	3.64	8.48
Dec-12	2.92	2.95	1.61	3.00-3.65	2.00-16.04	3.65-19.25	3.48	8.42
Jan-13	2.88	2.84	1.49	3.00-3.65	2.00-16.04	3.65-19.25	3.32	8.42
Feb-13	2.67	2.74	1.42	3.00-3.65	1.00-16.00	2.00-19.75	3.42	8.39
Mar-13	2.37	2.46	1.36	3.00-3.65	1.25-16.00	2.00-19.84	3.41	8.36
Apr-13	2.33	2.33	1.36	3.00-3.65	1.40-16.00	2.00-19.57	3.45	8.33
May-13	2.32	2.29	1.36	3.00-3.65	1.00-16.00	2.00-19.59	3.47	8.42
Jun-13	2.72	2.52	1.99	2.75-3.65	1.00-16.00	2.00-19.90	3.28	8.26
Jul-13	2.94	2.77	2.01	2.75-3.40	1.00-16.00	2.00-19.65	3.21	8.22
Aug-13	2.85	2.80	1.68	2.75-3.40	1.15-16.00	2.00-19.78	3.24	8.18
Sep-13	2.73	2.75	1.64	2.75-3.40	1.00-16.00	2.00-21.00	3.26	8.15
Oct-13	3.29	2.87	2.53	2.50-3.40	1.00-16.00	2.00-19.91	3.26	8.10
Nov-13	3.52	3.35	3.58	2.50-3.40	1.15-14.00	2.00-21.00	3.25	8.09
Dec-13	3.64	3.54	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
Jan-14	3.53	3.54	3.63	2.50-3.40	1.15-12.25	2.00-22.11	3.27	8.14
Feb-14	3.23	3.36	2.60	2.50-3.40	1.15-12.00	2.00-21.91	3.16	8.12
Mar-14	3.05	3.16	2.35	2.40-3.40	1.15-12.00	2.00-19.50	3.18	8.12
Apr-14	2.98	2.95	2.03	2.40-3.40	1.00-12.00	2.00-21.90	3.16	8.08
May-14	2.78	2.83	1.77	2.40-3.40	1.15-12.00	2.00-19.89	3.38	8.11
Jun-14	2.48	2.61	1.49	2.40-3.40	1.00-12.00	2.00-19.68	3.30	8.04

Source: Statistics Division.

**Table 32: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: March 2014**

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES							Total
	US Dollars	Pound Sterling	Euro	South African Rand	Other			
<b>1. DEMAND</b>	160,063,844,791	12,918,443,049	32,143,481,819	3,292,486,269	9,183,168,052		217,601,423,979	
<b>2. SAVINGS<sup>2</sup></b>	3,496,334,435	602,055,211	837,142,586	34,655,435	430,920,599		5,401,108,266	
<b>3. TIME</b>	161,765,987,710	11,132,344,018	23,377,870,744	3,036,389,032	9,650,167,428		208,962,758,932	
<b>7 Days' Notice</b>	78,801,607,192	5,287,639,642	6,045,078,804	1,728,331,500	5,330,000,339		97,192,657,476	
<b>Exceeding 7 Days and Up to 1 Month</b>	10,694,803,532	390,330,833	715,176,467	149,044,331	520,552,026		12,469,907,189	
<b>Exceeding 1 Month and Up to 3 Months</b>	17,509,461,768	656,063,543	5,071,967,064	504,651,649	767,383,074		24,509,527,098	
<b>Exceeding 3 Months and Up to 6 Months</b>	30,787,008,960	490,066,519	2,331,264,199	231,563,530	408,041,666		34,247,944,873	
<b>Exceeding 6 Months and Up to 12 Months</b>	16,479,523,798	3,777,296,766	4,062,377,736	368,744,802	1,814,062,207		26,502,005,309	
<b>Exceeding 12 Months and Up to 18 Months</b>	3,602,274,768	105,521,827	663,836,592	53,618,453	153,798,574		4,579,050,214	
<b>Exceeding 18 Months and Up to 24 Months</b>	1,205,094,455	111,180,574	173,721,841	0	60,938,074		1,550,934,943	
<b>Exceeding 24 Months and Up to 36 Months</b>	849,745,620	104,277,654	573,497,811	434,767	590,045,345		2,118,001,197	
<b>Exceeding 36 Months and Up to 48 Months</b>	437,251,544	144,250,068	509,579,464	0	836,898		1,091,917,973	
<b>Exceeding 48 Months and Up to 60 Months</b>	116,971,808	42,711,159	220,983,509	0	4,509,226		385,175,703	
<b>Exceeding 60 Months</b>	1,282,244,266	23,005,434	3,010,387,256	0	0		4,315,636,956	
<b>TOTAL</b>	<b>325,326,166,936</b>	<b>24,652,842,277</b>	<b>56,358,495,149</b>	<b>6,363,530,735</b>	<b>19,264,256,080</b>		<b>431,965,291,178</b>	

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

<sup>2</sup> Include Margin deposits.

Figures may not add up to totals due to rounding.

Source: Statistics Division.



**Table 33: Sectorwise Distribution of Credit to Non Residents: March 2014**

(Rs million)

SECTORS	Loans and Other Financing in Foreign Currencies Outside Mauritius		Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other	TOTAL	
	Overdraft	Loans		Other	Corporate Shares	Fixed Dated Securities			Other
<b>Agriculture &amp; Fishing</b>	45.1	4,702.2	-	63.7	0.2	-	-	<b>4,811.2</b>	
<b>Manufacturing</b>	949.2	48,695.5	8,714.8	1,840.9	21.1	1,114.8	0.1	<b>61,336.4</b>	
<b>Tourism</b>	1,082.7	14,861.0	0.4	21.5	-	-	0.3	<b>15,965.8</b>	
<b>Transport</b>	1.3	7,428.1	-	2.6	32.2	-	327.4	<b>7,791.5</b>	
<b>Construction</b>	88.5	16,482.6	161.1	12.3	35.7	3,557.7	872.2	<b>21,210.3</b>	
<b>Traders</b>	1,144.4	10,749.6	13,584.0	151.9	277.1	1,529.3	3.0	<b>27,439.4</b>	
<b>Information Communication and Technology</b>	0.9	9,243.6	1,055.5	14.6	308.1	7,410.4	0.3	<b>18,033.4</b>	
<b>Financial and Business Services</b>	632.0	25,754.5	54,163.9	3,947.0	2,872.9	19,734.8	256.0	<b>112,421.3</b>	
<b>Infrastructure</b>	137.2	7,118.4	1,448.2	-	11.1	1,399.1	0.0	<b>10,114.0</b>	
<b>Personal and Professional</b>	119.2	3,170.2	72.9	20.7	-	-	267.6	<b>3,650.5</b>	
<b>Other</b>	240.9	20,154.0	1,963.9	3,604.3	2,562.9	14,284.2	33.5	<b>42,875.5</b>	
<b>TOTAL</b>	<b>4,441.4</b>	<b>168,359.8</b>	<b>81,164.7</b>	<b>9,679.5</b>	<b>6,121.4</b>	<b>49,030.4</b>	<b>5,093.7</b>	<b>325,649.3</b>	

Figures may not add up to totals due to rounding.  
Source: Off-Site Division, Supervision Department.

**Table 34a: Transactions on the Stock Exchange of Mauritius: July 2013 - July 2014**

Period	Official Market						
	Number of Sessions	Average				Value of Transactions (Rs'000)	Volume of Transactions ('000)
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7 <sup>2</sup>	SEMDEX		
Jul-13	23	5,861.23	2,932.18	365.89	1,873.67	20,939	2,425
Aug-13	21	5,938.64	2,987.15	371.43	1,894.20	35,689	11,766
Sep-13	20	6,135.91	3,089.75	378.95	1,949.16	45,673	15,597
Oct-13	23	6,263.98	3,209.97	388.05	1,984.27	71,114	8,910
Nov-13	23	6,435.17	3,276.48	397.35	2,036.82	32,633	3,967
Dec-13	21	6,565.93	3,365.32	401.66	2,064.85	41,836	5,609
Jan-14	19	6,752.23	3,464.20	407.15	2,119.81	58,767	9,147
Feb-14	18	6,622.51	3,395.51	399.93	2,078.38	51,213	6,047
Mar-14	19	6,610.42	3,406.43	402.25	2,073.22	82,768	8,674
Apr-14	22	6,677.20	3,445.81	406.44	2,089.04	47,265	8,116
May-14	21	6,583.58	3,395.96	402.66	2,056.13	69,350	19,625
Jun-14	21	6,680.54	3,422.55	403.46	2,078.53	117,259	12,716
Jul-14	22	6,721.46	3,438.41	401.18	2,081.96	41,509	9,324

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998.

Source: The Stock Exchange of Mauritius Ltd.

**Table 34b: Transactions by Foreign Investors on the Stock Exchange of Mauritius: July 2013 - July 2014**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Jul-13	167.5	87.9	79.6
Aug-13	300.9	275.0	25.8
Sep-13	213.7	520.1	-306.4
Oct-13	743.9	1,020.6	-276.7
Nov-13	184.5	112.0	72.5
Dec-13	501.6	493.5	8.1
Jan-14	439.2	475.0	-35.8
Feb-14	455.9	475.2	-19.3
Mar-14	159.5	257.0	-97.5
Apr-14	516.6	528.3	-11.7
May-14	925.0	641.2	283.8
Jun-14	846.5	784.9	61.6
Jul-14	330.4	313.5	16.9
<b>Total</b>	<b>5,785.1</b>	<b>5,984.2</b>	<b>-199.1</b>

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 35a: Consumer Price Index and Inflation Rate: January 2007 - July 2014<sup>1</sup>**

Month	2007	2008	2009	2010	2011	2012	2013	2014
January	99.7	109.6	115.3	118.2	125.8	131.9	135.7	107.2
February	100.5	110.7	115.8	118.6	126.7	131.9	136.6	108.5
March	101.4	110.8	116.1	118.8	127.4	132.3	137.1	107.7
April	102.4	111.9	116.2	119.3	127.6	132.5	103.4	107.7
May	102.9	113.0	116.2	119.1	127.6	132.5	103.3	106.8
June	103.4	113.4	117.1	119.9	127.8	132.8	103.4	106.8
July	103.7	115.6	117.8	120.2	128.2	133.0	103.6	106.8
August	104.1	116.3	117.5	120.6	128.4	133.2	103.3	
September	105.3	116.7	117.8	120.7	128.3	133.3	103.5	
October	106.8	117.2	117.3	121.0	128.2	133.6	103.9	
November	107.6	116.5	117.3	121.9	130.4	134.4	105.0	
December	108.2	115.5	117.2	124.4	130.4	134.6	105.3	
<b>Average</b>	<b>103.8</b>	<b>113.9</b>	<b>116.8</b>	<b>120.2</b>	<b>128.1</b>	<b>133.0</b>		
<i>(Per Cent)</i>								
<b>Year-on-Year Inflation Rate</b>	<b>+8.6</b>	<b>+6.7</b>	<b>+1.5</b>	<b>+6.1</b>	<b>+4.8</b>	<b>+3.2</b>	<b>+4.0</b>	<b>+3.1<sup>2</sup></b>
<b>Headline Inflation Rate</b>	<b>+8.8</b>	<b>+9.7</b>	<b>+2.5</b>	<b>+2.9</b>	<b>+6.5</b>	<b>+3.9</b>	<b>+3.5</b>	<b>+3.9<sup>3</sup></b>

<sup>1</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey.

The base period is January – December 2012 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for the period ended July 2014.

<sup>3</sup> Headline Inflation Rate for the twelve-month period ended July 2014.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius and Bank of Mauritius, Statistics Division.

**Table 35b: Headline and CORE Inflation Rates: July 2007 - July 2014<sup>1</sup>**

(per cent)

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Dec-07	8.8	5.0	5.7	7.0
Jun-08	8.8	6.6	5.5	6.5
Dec-08	9.7	8.7	6.1	3.5
Jun-09	6.9	6.1	5.5	2.8
Dec-09	2.5	2.4	3.8	2.4
Jun-10	1.7	2.2	2.6	2.1
Dec-10	2.9	3.2	2.8	2.9
Jun-11	5.1	4.8	4.3	4.7
Dec-11	6.5	6.0	4.8	5.3
Jun-12	5.1	4.4	3.6	3.6
Dec-12	3.9	3.3	3.0	2.5
Jan-13	3.7	3.2	3.0	2.4
Feb-13	3.6	3.0	2.9	2.4
Mar-13	3.6	3.0	2.9	2.4
Apr-13	3.6	2.9	2.8	2.5
May-13	3.6	2.9	2.8	2.5
Jun-13	3.6	2.8	2.8	2.5
Jul-13	3.6	2.8	2.8	2.6
Aug-13	3.5	2.8	2.7	2.6
Sep-13	3.5	2.7	2.7	2.7
Oct-13	3.4	2.6	2.6	2.7
Nov-13	3.5	2.6	2.5	2.8
Dec-13	3.5	2.6	2.6	2.9
Jan-14	3.7	2.8	2.6	3.1
Feb-14	3.9	2.9	2.7	3.2
Mar-14	4.0	2.9	2.7	3.3
Apr-14	4.0	2.9	2.8	3.2
May-14	4.0	2.9	2.9	3.2
Jun-14	4.0	2.9	2.9	3.2
Jul-14	3.9	2.9	3.0	3.1

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

Source: Statistics Division.

**Table 35c: CPI and Core Inflation Rates based on Year-on-Year Methodology <sup>1</sup>: July 2007 - July 2014**
*(Per cent)*

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jun-11	6.6	5.9	5.3
Dec-11	4.8	3.8	3.0
Jun-12	3.9	3.1	2.7
Dec-12	3.2	3.2	3.0
Jan-13	2.9	2.2	2.6
Feb-13	3.6	2.2	2.6
Mar-13	3.6	2.7	2.7
Apr-13	3.8	2.6	2.6
May-13	3.7	2.6	2.5
Jun-13	3.6	2.5	2.4
Jul-13	3.6	2.7	2.5
Aug-13	3.1	2.6	2.3
Sep-13	3.3	2.6	2.2
Oct-13	3.4	2.6	2.3
Nov-13	3.9	3.0	2.9
Dec-13	4.0	3.3	3.2
Jan-14	5.1	3.6	3.4
Feb-14	5.6	3.5	3.2
Mar-14	4.5	2.7	3.1
Apr-14	4.2	2.8	3.3
May-14	3.4	2.9	3.4
Jun-14	3.3	2.7	3.2
Jul-14	3.1	2.7	3.2

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI)

for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

**Table 35d: Movements in World Oil Prices and Gold Prices: July 2012 - July 2014**

Monthly Average	ICE Brent Crude (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz)		
	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
July	102.7	107.4	108.2	87.9	104.7	104.6	1,593.1	1,285.6	1,311.1
August	112.5	110.4		94.3	106.5		1,634.4	1,351.4	
September	113.0	111.1		94.6	106.2		1,751.7	1,348.2	
October	111.5	109.4		89.6	100.6		1,746.1	1,317.0	
November	109.5	107.9		86.7	94.0		1,722.0	1,275.2	
December	109.2	110.7		88.2	97.9		1,685.6	1,224.9	
January	112.3	107.1		94.8	94.9		1,670.9	1,244.1	
February	116.1	108.8		95.3	100.7		1,627.2	1,301.0	
March	109.5	107.7		93.0	100.5		1,591.6	1,336.4	
April	103.4	108.2		92.1	102.1		1,486.3	1,298.2	
May	103.3	109.2		94.8	101.8		1,416.5	1,287.5	
June	103.4	111.9		95.8	105.1		1,342.7	1,282.2	
<b>Average</b>	<b>108.9</b>	<b>109.2</b>	<b>108.2</b>	<b>92.3</b>	<b>101.2</b>	<b>104.6</b>	<b>1,605.7</b>	<b>1,296.0</b>	<b>1,311.1</b>

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Thomson Reuters

**Table 35e: FAO Monthly Food Price Indices (2002-2004 = 100) : July 2013 - July 2014**
*(Price Index)*

Month	Food	Meat	Dairy	Cereals	Oils	Sugar
Jul-13	207.5	179.4	243.6	222.3	186.7	239.0
Aug-13	204.5	182.4	247.6	206.8	181.8	241.7
Sep-13	203.7	186.1	250.2	195.0	184.3	246.5
Oct-13	206.6	187.3	251.1	196.6	188.0	264.8
Nov-13	205.7	185.7	250.8	194.3	198.5	250.6
Dec-13	206.2	185.6	264.1	192.9	196.0	234.9
Jan-14	203.2	182.2	267.7	191.4	188.6	221.7
Feb-14	208.6	181.8	275.4	198.6	197.8	235.4
Mar-14	213.8	185.5	268.5	208.9	204.8	254.0
Apr-14	211.5	190.4	251.5	209.2	199.0	249.9
May-14	210.4	194.6	238.9	207.0	195.3	259.3
Jun-14	208.3	201.1	236.5	196.1	188.8	258.0
Jul-14	203.9	204.8	226.1	185.4	181.1	259.1

Notes: (i) The FAO food price index is a measure of the monthly change in international prices of a basket of food commodities.

(ii) The Food price index consists of the average of five commodity group price indices weighed with the average export shares of each of the groups for 2002-2004.

Source: Food and Agriculture Organisation (FAO)

**Table 36: Gross Official International Reserves: July 2013 - July 2014**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover based on imports of goods, fob and non-factor services
				TOTAL					
	Gold	SDR	Other						
(Rs million)				(US\$ million)	(No. of months)				
Jul-13	5,165	4,662	90,668	100,495	1,619	0.1	102,114.1	3,316.3	5.1
Aug-13	5,407	4,667	89,022	99,096	1,620	0.1	100,716.1	3,271.5	5.0
Sep-13	5,140	4,667	90,922	100,729	1,717	0.1	102,446.1	3,362.5	5.1
Oct-13	5,043	4,671	90,302	100,016	1,698	0.1	101,714.1	3,384.8	5.1
Nov-13	4,757	4,650	89,619	99,026	1,761	0.1	100,787.1	3,326.4	5.0
Dec-13	4,536	4,630	94,092	103,258	1,751	0.1	105,009.1	3,491.1	5.2
Jan-14	4,776	4,648	93,308	102,732	1,751	0.1	104,483.1	3,459.3	5.2
Feb-14	5,036	4,637	98,772	108,445	1,761	0.1	110,206.1	3,662.5	5.5
Mar-14	4,900	4,648	100,713	110,261	1,757	0.1	112,018.1	3,722.9	5.6
Apr-14	4,867	4,648	105,183	114,698	1,782	0.1	116,480.1	3,885.8	5.8
May-14	4,773	4,666	107,597	117,036	1,788	0.0	118,824.0	3,927.7	5.9
Jun-14 <sup>2</sup>	5,001	4,669	109,961	119,631	1,793	0.1	121,424.1	4,015.5	6.0
Jul-14 <sup>3</sup>	4,960	4,668	111,415	121,043	1,789	0.1	122,832.1	4,033.5	6.1

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Revised.

<sup>3</sup> Provisional.

Source: Statistics Division.

**Table 37: Transactions on the Interbank Foreign Exchange Market:  
July 2013 - July 2014**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> <i>(Rs/US\$)</i>
			US\$ Equivalent # <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>July-14</b>					
01 Jul-04 Jul	13.02	3.86	26.01	789.92	30.3550-30.3825
07 Jul-11 Jul	14.12	3.01	25.29	768.56	30.3825-30.4025
14 Jul-18 Jul	9.26	2.10	16.54	503.15	30.3825-30.4625
21 Jul-25 Jul	13.00	4.54	24.88	759.09	30.4700-30.5425
28 Jul-31 Jul	10.50	1.63	32.22	984.64	30.5400-30.5825
<b>Jul-13</b>	38.03	10.35	120.38	3,739.79	30.9725 - 31.4000
<b>Aug-13</b>	24.08	6.38	48.17	1,492.87	30.8875 - 31.0300
<b>Sep-13</b>	23.82	8.50	41.91	1,297.11	30.6925-31.1375
<b>Oct-13</b>	37.91	13.13	89.72	2,724.34	30.1750-30.6400
<b>Nov-13</b>	19.33	9.50	93.50	2,861.60	30.4375-30.7125
<b>Dec-13</b>	88.10	16.99	153.71	4,662.23	30.2125-30.5250
<b>Jan-14</b>	67.38	5.07	136.83	4,159.90	30.2875-30.4875
<b>Feb-14</b>	51.98	6.99	151.45	4,603.47	30.2750-30.5075
<b>Mar-14</b>	62.26	9.14	123.72	3,736.80	30.1300-30.2775
<b>Apr-14</b>	78.15	12.89	169.02	5,100.54	30.1000-30.2625
<b>May-14</b>	58.18	40.37	161.15	4,867.96	30.0425-30.3875
<b>Jun-14</b>	47.57	10.68	132.34	4,029.02	30.3825-30.5150
<b>Jul-14</b>	59.90	15.14	124.94	3,805.36	30.3550-30.5825

<sup>1</sup> The Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

# Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Source: Statistics Division.

**Table 38: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market <sup>1</sup>:  
July 2013 - July 2014**

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid Rate)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)	Purchase of other Currencies USD Mn Equivalent
Jul-13	47.457	30.86-31.26	26.000	30.74-31.07	49.750	40.05-40.93	0.00	-	0.00
Aug-13	32.758	30.78-30.99	28.340	30.49-30.84	9.850	40.80-41.03	0.00	-	0.00
Sep-13	37.621	30.54-31.09	0.70	30.39-30.40	3.200	40.74-41.03	0.00	-	0.00
Oct-13	54.445	30.11-30.55	52.90	29.90-30.03	19.650	41.08-41.45	0.00	-	0.00
Nov-13	36.277	30.29-30.63	70.00	30.32	65.815	41.00-41.21	0.00	-	0.00
Dec-13	34.878	30.11-30.45	101.80	29.90-30.30	70.150	41.10-41.45	0.00	-	0.00
Jan-14	54.434	30.24-30.41	31.75	30.20-30.32	42.200	41.15-41.41	0.00	-	0.00
Feb-14	32.033	30.16-30.50	28.50	30.08-30.19	61.560	41.25-41.45	0.00	-	0.00
Mar-14	30.711	30.03-30.16	38.10	29.95-30.10	34.590	41.39-41.50	0.00	-	0.00
Apr-14	47.855	30.05-30.19	58.64	29.95-30.08	50.810	41.39-41.54	0.00	-	0.00
May-14	27.723	30.05-30.27	37.725	29.88-30.21	42.180	41.21-41.62	0.00	-	0.00
Jun-14	49.458	30.31-30.51	1.787	30.16-30.28	50.565	41.17-41.25	0.00	-	0.00
Jul-14	30.538	30.25-30.51	3.299	30.42-30.48	32.650	40.90-41.24	0.00	-	0.00

<sup>1</sup> includes Government transactions

Source: Financial Markets Operations Division.

**Table 39: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup>:  
July 2013 - July 2014**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
Jul-13	30.951	40.958	47.088	31.088	40.691	47.325
Aug-13	30.919	40.974	48.167	30.870	41.120	47.858
Sep-13	30.511	41.270	49.307	30.841	41.215	49.017
Oct-13	30.186	41.392	48.580	30.381	41.431	48.997
Nov-13	30.365	41.360	49.600	30.514	41.246	49.231
Dec-13	30.262	41.634	49.841	30.281	41.476	49.643
Jan-14	30.335	41.370	50.412	30.334	41.346	50.068
Feb-14	30.182	41.464	50.662	30.302	41.413	50.307
Mar-14	30.196	41.541	50.427	30.108	41.640	50.173
Apr-14	30.080	41.507	50.913	30.104	41.583	50.567
May-14	30.342	41.298	50.978	30.180	41.459	51.058
Jun-14	30.353	41.417	51.649	30.390	41.325	51.443
Jul-14	30.632	40.953	51.800	30.388	41.175	52.063

<sup>1</sup> Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks, forex dealers and the Bank of Mauritius.

Source: Financial Markets Operations Division.

**Table 40: Exchange Rate of the Rupee (End of Period): July 2013 - July 2014**

Indicative Selling Rates	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
Australian dollar	28.402	28.122	29.030	29.198	28.094	27.424	26.868	27.513	28.448	28.441	28.738	29.041	28.912
Hong kong dollar	4.053	4.054	4.026	3.972	3.992	3.961	3.962	3.961	3.959	3.954	3.976	3.976	4.003
Indian rupee (100)	51.856	47.222	50.014	50.410	49.914	49.837	49.299	49.786	51.348	51.087	52.503	51.547	51.758
Japanese yen (100)	32.111	32.028	31.885	31.348	30.280	29.302	30.102	30.255	30.115	29.979	30.402	30.473	30.239
Kenya shilling (100)	36.230	36.115	36.266	36.433	35.798	35.808	36.065	35.873	35.728	35.501	35.389	35.486	35.611
New Zealand dollar	25.075	24.438	25.846	25.441	25.098	25.266	25.208	25.830	26.675	26.255	26.231	27.007	26.397
Singapore dollar	24.771	24.706	24.888	24.915	24.702	24.313	24.179	24.302	24.406	24.458	24.636	24.750	24.967
South African rand	3.222	3.062	3.107	3.125	3.061	2.971	2.759	2.894	2.920	2.922	2.976	2.928	2.921
Swiss franc	33.742	33.693	34.367	34.100	34.089	34.494	34.266	34.520	34.543	34.617	34.275	34.512	34.071
US dollar	31.300	31.290	31.063	30.696	30.848	30.595	30.699	30.637	30.615	30.532	30.725	30.710	30.908
Pound sterling	47.653	48.541	50.169	49.057	50.342	50.326	50.721	51.004	50.736	51.253	51.290	52.172	52.170
Euro	41.483	41.468	41.916	41.985	41.871	42.109	41.799	41.889	41.993	42.074	41.691	41.808	41.302

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 41: Exchange Rate of the Rupee (Period Average): July 2013 - July 2014**

Indicative Selling Rates	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
Australian dollar	28.973	28.340	29.093	29.405	28.925	27.669	27.309	27.599	27.775	28.546	28.580	28.886	28.989
Hong kong dollar	4.069	4.047	4.048	3.994	4.002	3.974	3.971	3.969	3.949	3.957	3.963	3.979	3.983
Indian rupee (100)	53.168	50.140	49.464	50.441	49.826	50.039	49.910	49.777	50.469	51.115	52.053	51.922	51.687
Japanese yen (100)	31.751	32.102	31.690	31.680	31.081	29.840	29.697	30.212	30.028	29.965	30.227	30.291	30.421
Kenya shilling (100)	36.636	36.122	36.139	36.515	36.268	35.931	36.000	35.966	35.682	35.600	35.359	35.484	35.453
New Zealand dollar	24.895	24.818	25.510	25.811	25.692	25.364	25.551	25.557	26.129	26.415	26.447	26.612	26.882
Singapore dollar	24.969	24.698	24.909	24.929	24.953	24.535	24.265	24.374	24.231	24.497	24.603	24.722	24.903
South African rand	3.209	3.136	3.168	3.147	3.070	2.999	2.867	2.831	2.870	2.931	2.975	2.906	2.911
Swiss franc	33.365	33.794	33.873	34.177	33.915	34.385	34.003	34.359	34.729	34.663	34.513	34.361	34.364
US dollar	31.438	31.234	31.235	30.830	30.945	30.716	30.719	30.698	30.555	30.574	30.614	30.746	30.764
Pound sterling	47.742	48.329	49.511	49.535	49.696	50.201	50.495	50.738	50.655	51.047	51.442	51.831	52.437
Euro	41.137	41.583	41.693	41.949	41.638	41.980	41.756	41.840	42.137	42.108	41.945	41.704	41.597

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.



**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
July 2013 - July 2014**

Indicative Selling Rates	Average for 12 Months	Average for 12 Months	Appreciation/ (Depreciation)
	ended July 2013	ended July 2014	of Rupee
	[1]	[2]	between [1] & [2] Per Cent
Australian dollar	31.9189	28.4567	12.2
Hong Kong dollar	4.0486	3.9867	1.6
Indian rupee (100)	57.2084	50.5993	13.1
Japanese yen (100)	35.4658	30.6185	15.8
Kenya shilling (100)	36.9891	35.8758	3.1
New Zealand dollar	25.7471	25.9120	(0.6)
Singapore dollar	25.3649	24.6448	2.9
South African rand	3.5271	2.9877	18.1
Swiss franc	33.3489	34.2626	(2.7)
US dollar	31.2572	30.8031	1.5
Pound sterling	48.8963	50.4984	(3.2)
Euro	40.6392	41.8278	(2.8)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period August 2012 to July 2013.

[2] is calculated on the basis of the daily average exchange rates for the period August 2013 to July 2014.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

**Table 43: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and July 2014**

	Jan-99	Jul-14	Appreciation/ (Depreciation)
	[1]	[2]	of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	10.5040	(14.6)
Indonesian rupiah	9,961.02	15,811.36	(37.0)
Korean won	1,358.76	1,382.72	(1.7)
Mauritian rupee	28.987	41.597	(30.3)
Philippines peso	44.395	58.908	(24.6)
Singapore dollar	1.945	1.685	15.5
South African rand	6.969	14.452	(51.8)
Taiwan dollar	37.333	40.572	(8.0)
Thai baht	42.3655	43.5162	(2.6)

Note: The daily average exchange rate of the rupee against the euro is based on the average indicative selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Operations Division.

**Table 44: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: June and July 2014**

	Jul-14 Low	Jul-14 High	Jul-14 Average	Jun-14 Average
USD / YEN	102.76/78	101.19/21	101.67/69	102.04/06
EUR / USD	1.3395/97	1.3683/85	1.3553/55	1.3597/99
GBP / USD	1.6922/26	1.7173/75	1.7088/92	1.6900/04

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

**Table 45: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar, January 2012 - July 2014**

Period	EUR/USD			GBP/USD			USD/JPY		
	2012	2013	2014	2012	2013	2014	2012	2013	2014
January	1.2903/06	1.3287/89	1.3621/23	1.5509/12	1.5954/57	1.6471/74	76.91/93	89.05/07	103.94/97
February	1.3244/47	1.3347/49	1.3659/61	1.5795/99	1.5478/81	1.6561/65	78.58/61	93.11/14	102.10/12
March	1.3221/23	1.2960/63	1.3827/29	1.5830/32	1.5091/95	1.6619/22	82.47/50	94.63/66	102.22/25
April	1.3160/63	1.3021/23	1.3806/08	1.5996/1.6	1.5300/03	1.6737/41	81.36/40	97.71/74	102.52/55
May	1.2798/00	1.2978/80	1.3738/40	1.5921/25	1.5292/95	1.6850/53	79.72/75	100.91/94	101.79/82
June	1.2549/51	1.3195/97	1.3597/99	1.5552/55	1.5489/92	1.6900/04	79.25/28	97.41/44	102.04/06
July	1.2302/04	1.3086/89	1.3553/55	1.5593/97	1.5189/92	1.7088/92	78.98/01	99.60/62	101.67/69
August	1.2398/01	1.3314/16		1.5707/11	1.5477/80		78.61/64	97.90/93	
September	1.2852/56	1.3348/51		1.6098/02	1.5856/60		78.15/18	99.19/22	
October	1.2964/66	1.3630/37		1.6072/76	1.6097/99		78.94/98	97.82/85	
November	1.2839/41	1.3492/94		1.5970/74	1.6101/04		81.02/05	100.04/07	
December	1.3113/16	1.3696/99		1.6135/38	1.6376/79		83.73/76	103.48/51	

<sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 46: Mauritius Exchange Rate Index (MERI): January 2011 - July 2014**

Period	MERI1				MERI2			
	2011	2012	2013	2014	2011	2012	2013	2014
January	95.579	91.347	94.693	94.033	95.436	91.062	94.444	93.748
February	94.273	91.300	94.432	94.101	94.177	91.108	94.183	93.819
March	93.201	91.180	94.612	94.053	93.183	90.992	94.271	93.811
April	91.222	91.192	95.006	94.190	91.302	90.979	94.688	93.960
May	90.171	91.375	94.925	94.266	90.226	91.070	94.585	94.032
June	90.867	93.262	94.893	94.355	90.931	92.882	94.554	94.085
July	91.247	94.984	94.893	94.425	91.298	94.562	94.529	94.152
August	90.941	94.311	94.873		90.982	93.913	94.545	
September	90.848	94.213	95.147		90.742	93.910	94.843	
October	91.738	95.478	94.592		91.592	95.167	94.345	
November	91.672	95.773	94.516		91.494	95.433	94.229	
December	91.605	95.338	94.263		91.356	95.066	94.011	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 47: Tourist Arrivals and Tourism Earnings: July 2011 - June 2014**

	2011-12		2012-13		2013-2014	
	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)
July	78,034	3,039	76,166	3,070	77,374	2,378
August	66,865	3,033	65,896	2,832	73,454	2,327
September	64,880	2,773	66,369	2,504	71,951	2,345
October	90,616	3,422	89,994	3,751	92,520	3,126
November	87,348	4,280	84,398	4,063	89,057	3,885
December	112,295	4,866	115,465	4,610	117,086	4,441
January	98,837	5,478	92,894	4,701	96,332	4,190
February	79,331	4,102	81,185	3,501	78,984	3,769
March	83,827	4,188	91,759	3,862	87,977	3,557
April	79,137	3,778	76,223	3,898	88,404	3,886
May	71,396	3,045	74,596	3,656	78,555	3,799
June	54,625	2,957	55,007	2,437	60,445	3,376
<b>Total</b>	<b>967,191</b>	<b>44,961</b>	<b>969,952</b>	<b>42,885</b>	<b>1,012,139</b>	<b>41,079</b>

\* Source: Ministry of Tourism and Leisure.

^ Source: Bank of Mauritius Statistics Division.

**Table 48a: Foreign Direct Investment in Mauritius by Sector: Annual 2008 - 2013 and First Quarter 2014 (Excluding GBC1s)**

		(Rs million)						
Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	2014 <sup>2</sup>
A	Agriculture, forestry and fishing	447	-	-	215	127	678	-
C	Manufacturing	149	485	63	669	1,597	280	-
D	Electricity, gas, steam and air conditioning supply	-	-	2	18	8	238	36
F	Construction	68	211	1,292	2,117	2,305	762	93
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	103	291	125	600	746	327	15
H	Transportation and storage	14	10	110	204	43	-	-
I	Accommodation and food service activities	1,348	1,850	836	999	1,839	314	117
J	Information and communication	8	-	235	462	373	60	109
K	Financial and insurance activities	4,564	1,371	4,645	1,972	5,512	716	
L	Real estate activities	4,525	4,305	3,422	5,236	7,553	5,924	1,511
	of which - IRS/RES/IHS	2,637	2,074	2,033	3,352	4,228	4,596	1,146
M	Professional, scientific and technical activities	-	-	404	266	52	12	-
N	Administrative and support service activities	-	-	-	38	8	161	1
P	Education	74	125	18	4	-	32	16
Q	Human health and social work activities	120	145	2,732	91	210	-	-
R	Arts, entertainment and recreation	-	-	62	3	-	8	-
<b>Total</b>		<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>1,898</b>

<sup>1</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 48b: Foreign Direct Investment in Mauritius by Geographical Origin: Annual 2008 - 2013 and First Quarter 2014 (Excluding GBC1s)**

		(Rs million)						
Region /Economy		2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	2014 <sup>2</sup>
<b>Total world</b>		<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>1,898</b>
<b>Developed countries</b>		<b>5,740</b>	<b>6,187</b>	<b>7,952</b>	<b>7,759</b>	<b>10,574</b>	<b>5,053</b>	<b>1,071</b>
Europe		4,676	5,500	7,819	7,502	9,787	4,833	1,044
European Union 27		3,747	4,887	7,170	6,968	9,425	3,963	856
Belgium		76	38	92	93	595	191	12
Luxembourg		209	65	256	185	366	197	2
France		1,167	2,333	1,598	4,067	4,295	2,709	599
Germany		172	27	3	10	2	240	57
United Kingdom		2,044	1,493	4,632	2,314	4,075	503	74
Switzerland		606	448	590	56	160	564	171
Other		323	165	59	363	202	286	17
North America		1,063	687	132	257	787	220	27
United States		1,063	677	132	230	388	212	19
<b>Developing economies</b>		<b>5,679</b>	<b>2,606</b>	<b>5,996</b>	<b>5,075</b>	<b>9,762</b>	<b>4,425</b>	<b>827</b>
Africa		1,929	1,056	2,019	3,523	5,852	2,044	514
Reunion		49	196	135	246	145	153	42
South Africa		1,415	510	1,468	3,003	5,344	1,498	400
Other		465	350	415	274	363	393	72
Latin America and the Caribbean		553	121	69	178	9	46	-
South America		448	3	-	176	-	-	-
Central America		9	33	5	-	9	45	-
Asia and Oceania		3,197	1,429	3,908	1,374	3,901	2,335	313
Asia		3,179	1,427	3,905	1,373	3,899	2,200	313
West Asia		937	382	338	393	361	218	116
United Arab Emirates		847	382	338	393	336	216	116
South and East Asia		2,126	974	3,518	980	3,538	1,982	197
South Asia		1,921	320	2,887	521	707	75	67
India		1,921	320	2,887	513	692	75	67
East Asia		205	654	631	459	2,831	1,907	130
China		78	305	279	245	2,558	1,628	95
Other		127	349	352	214	273	279	35
Oceania		-	-	3	1	3	135	0
<b>Unspecified</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>37</b>	<b>34</b>	<b>-</b>

<sup>2</sup> Provisional.

<sup>1</sup> 2011 and 2012 data have been revised and are not strictly comparable to previous years and 2013. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013) conducted last year. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

For further information on the revision for 2011 and 2012, please refer to the communiqué that has been released on the Bank's website: [https://www.bom.mu/pdf/Communique/Communique\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf)

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 49a: Direct Investment Abroad by Sector: Annual 2008 - 2013 and First Quarter 2014  
(Excluding GBC1s)**

(Rs million)

Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	2014 <sup>2</sup>
A	Agriculture, forestry and fishing	10	1	10	535	696	2	-
C	Manufacturing	205	114	347	992	449	124	45
D	Electricity, gas, steam and air conditioning supply	-	-	16	-	-	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-	-	1	6	-	-
F	Construction	2	4	-	308	114	15	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	22	34	1	78	90	96	4
H	Transportation and storage	13	9	-	33	167	1	0
I	Accommodation and food service activities	920	711	1,002	1,850	1,017	2,397	274
J	Information and communication	0	-	-	195	19	6	-
K	Financial and insurance activities	209	209	1,063	1,253	2,381	535	229
L	Real estate activities	213	330	124	164	254	862	112
M	Professional, scientific and technical activities	-	-	71	34	28	23	2
N	Administrative and support service activities	-	-	-	8	11	45	-
P	Education	18	-	-	575	-	-	-
Q	Human health and social work activities	-	-	1,375	72	274	-	-
R	Arts, entertainment and recreation	-	-	-	-	42	12	-
S	Other service activities	-	-	-	3	-	18	2
<b>Total</b>		<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>668</b>

<sup>^</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).  
Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 49b: Direct Investment Abroad by Geographical Destination :  
Annual 2008 - 2013 and First Quarter 2014  
(Excluding GBC1s)**

(Rs million)

Region / Economy	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	2014 <sup>2</sup>
<b>Total world</b>	<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>668</b>
<b>Developed countries</b>	<b>296</b>	<b>382</b>	<b>947</b>	<b>318</b>	<b>879</b>	<b>896</b>	<b>27</b>
Europe	283	357	881	290	848	730	11
European Union 27	282	357	94	183	728	602	11
France	150	288	10	44	184	212	7
Switzerland	1	-	787	61	-	107	-
Other	-	-	-	46	120	21	-
North and Central America	13	25	66	28	30	166	16
United States	13	25	56	25	6	85	4
<b>Developing economies</b>	<b>1,316</b>	<b>1,030</b>	<b>3,062</b>	<b>5,694</b>	<b>4,670</b>	<b>3,239</b>	<b>641</b>
Africa	590	669	1,288	4,503	3,255	2,993	416
Comoros	4	-	-	-	-	-	-
Kenya	-	-	-	39	6	3	22
Madagascar	235	95	71	1,183	151	453	22
Mozambique	10	9	9	671	78	4	-
Reunion	140	86	98	352	55	64	-
Seychelles	167	210	109	77	5	25	7
South Africa	20	70	325	77	77	37	1
Other	13	199	675	2,103	2,883	2,407	364
Asia and Oceania	727	360	1,774	1,192	1,415	246	225
Asia	723	349	1,774	974	1,370	198	199
West Asia	-	-	-	45	-	164	153
United Arab Emirates	-	-	-	45	-	163	153
South and East Asia	45	12	1,703	928	1,370	34	46
South Asia	27	12	1,027	677	556	3	-
India	27	12	1,027	61	308	3	-
Other	-	-	-	616	248	-	-
East Asia	18	-	676	251	814	31	46
China	-	-	-	-	2	6	-
Other	18	-	676	251	812	25	46
Oceania	4	11	-	218	45	48	26
<b>Unspecified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>2</sup> Provisional.

<sup>1</sup> 2011 and 2012 data have been revised and are not strictly comparable to previous years and 2013. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013) conducted last year. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

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Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 50: Coordinated Direct Investment Survey<sup>1</sup> - Position data for Mauritius as at end 2012 vis-à-vis top ten counterpart economies**

(US\$ million)

Inward Direct Investment: Total and from top ten counterpart economies		Outward Direct Investment: Total and to top ten destination economies	
Total Inward Investment	282,103	Total Outward Investment	292,125
Singapore	30,228	India	105,604
Netherlands	25,828	Netherlands	23,792
United States	24,329	China, P.R.: Mainland	21,789
United Kingdom	20,607	Singapore	11,912
India	18,636	United Arab Emirates	7,235
Cayman Islands	18,071	United States	4,521
Luxembourg	9,193	Indonesia	3,967
China, P.R.: Mainland	7,913	South Africa	3,215
South Africa	6,717	Cyprus	3,107
Malaysia	6,314	Isle of Man	2,965

<sup>1</sup>: The Coordinated Direct Investment Survey includes cross-border position data of GBCIs obtained from the 2013 survey results.

Source: IMF Website, for further information consult <http://cdiis.imf.org>

**Table 51: Balance of Payments - Calendar Year 2013 and First Quarter 2014**  
(including estimates for GBC1s cross-border transactions)

(Rs million)

	2013 <sup>1</sup>				2013 <sup>1</sup>	2014 <sup>2</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-7,301</b>	<b>-7,481</b>	<b>-11,987</b>	<b>-9,418</b>	<b>-36,187</b>	<b>-5,379</b>
<b>A. Goods and Services</b>	<b>-9,509</b>	<b>-8,270</b>	<b>-15,573</b>	<b>-14,745</b>	<b>-48,097</b>	<b>-8,066</b>
<b>Goods</b>	<b>-15,639</b>	<b>-14,973</b>	<b>-17,515</b>	<b>-21,463</b>	<b>-69,590</b>	<b>-12,653</b>
Exports	20,361	21,746	22,481	23,560	88,148	21,385
Imports	-36,000	-36,719	-39,996	-45,023	-157,738	-34,038
General Merchandise	-18,762	-18,461	-20,609	-24,798	-82,630	-16,058
Credit	16,491	17,553	18,522	19,401	71,967	17,217
Debit	-35,253	-36,014	-39,131	-44,199	-154,597	-33,275
Goods procured in Ports by Carriers	3,123	3,488	3,094	3,335	13,040	3,405
Credit	3,870	4,193	3,959	4,159	16,181	4,168
Debit	-747	-705	-865	-824	-3,141	-763
Non-monetary Gold	-136	-124	-208	-201	-669	-152
<b>Services</b>	<b>6,130</b>	<b>6,703</b>	<b>1,942</b>	<b>6,718</b>	<b>21,493</b>	<b>4,587</b>
Credit	26,150	27,880	22,390	28,226	104,646	23,356
Transportation	2,855	2,339	2,652	3,172	11,018	2,991
Passenger	2,177	1,602	2,084	2,513	8,376	2,280
Freight	140	149	145	178	612	164
Other	538	588	423	481	2,030	547
Travel	12,064	9,991	7,050	11,452	40,557	11,516
Business	4,173	3,469	2,663	5,197	15,502	4,175
Personal	7,891	6,522	4,387	6,255	25,055	7,341
Other Services	11,231	15,550	12,688	13,602	53,071	8,849
Private	11,012	15,079	11,549	12,119	49,759	7,878
Government	219	471	1,139	1,483	3,312	971
Debit	-20,020	-21,177	-20,448	-21,508	-83,153	-18,769
Transportation	-4,375	-4,178	-4,517	-5,003	-18,073	-4,460
Passenger	-140	-113	-171	-179	-603	-148
Freight	-2,189	-2,389	-2,604	-2,695	-9,877	-2,109
Other	-2,046	-1,676	-1,742	-2,129	-7,593	-2,203
Travel	-3,212	-3,081	-3,679	-3,416	-13,388	-3,602
Business	-219	-201	-300	-356	-1,076	-302
Personal	-2,993	-2,880	-3,379	-3,060	-12,312	-3,300
Other Services	-12,433	-13,918	-12,252	-13,089	-51,692	-10,707
Private	-12,072	-13,565	-11,674	-12,110	-49,421	-10,241
Government	-361	-353	-578	-979	-2,271	-466
<b>B. Income</b>	<b>2,115</b>	<b>182</b>	<b>3,197</b>	<b>3,640</b>	<b>9,134</b>	<b>2,217</b>
Credit	13,506	13,513	14,273	14,059	55,351	13,230
Compensation of Employees	4	6	5	3	18	4
Direct Investment Income	5,143	5,518	5,575	5,661	21,897	5,264
o/w global business	5,100	5,325	5,426	5,612	21,463	5,212
Portfolio Investment Income	3,510	3,092	3,162	3,189	12,953	3,065
o/w global business	2,899	2,925	2,970	2,998	11,792	2,874
Other Investment Income	4,849	4,897	5,531	5,206	20,483	4,897
General Government	0	0	0	0	0	0
Monetary Authorities	187	176	163	164	690	166
Banks	3,685	3,660	3,859	3,387	14,591	3,493
Other Sectors	977	1,061	1,509	1,655	5,202	1,238
o/w global business	964	1,024	1,090	1,106	4,184	970

Continued on next page

	2013 <sup>1</sup>				2013 <sup>1</sup>	2014 <sup>2</sup>
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter
Debit	-11,391	-13,331	-11,076	-10,419	-46,217	-11,013
Compensation to employees	-62	-64	-58	-72	-256	-59
Direct Investment Income	-5,288	-7,952	-5,343	-5,159	-23,742	-5,380
<i>o/w global business</i>	-4,400	-4,526	-4,645	-4,698	-18,269	-4,825
Portfolio Investment Income	-2,940	-2,436	-2,508	-2,414	-10,298	-2,362
<i>o/w global business</i>	-2,329	-2,150	-1,995	-1,875	-8,349	-2,225
Other Investment Income	-3,101	-2,879	-3,167	-2,774	-11,921	-3,212
General Government	-205	-43	-233	-47	-528	-245
Monetary Authorities	0	0	0	0	0	0
Banks	-1,511	-1,475	-1,409	-1,242	-5,637	-1,241
Other Sectors	-1,385	-1,361	-1,525	-1,485	-5,756	-1,726
<i>o/w global business</i>	-1,287	-1,350	-1,427	-1,475	-5,539	-1,628
<b>C. Current Transfers</b>	<b>93</b>	<b>607</b>	<b>389</b>	<b>1,687</b>	<b>2,776</b>	<b>470</b>
Credit	1,521	2,096	1,979	3,140	8,736	2,072
Private	1,439	2,005	1,737	1,891	7,072	1,948
Government	82	91	242	1,249	1,664	124
Debit	-1,428	-1,489	-1,590	-1,453	-5,960	-1,602
Private	-1,295	-1,391	-1,498	-1,367	-5,551	-1,511
Government	-133	-98	-92	-86	-409	-91
<i>o/w global business</i>	-83	-75	-68	-57	-283	-55
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>8,233</b>	<b>6,116</b>	<b>12,470</b>	<b>6,365</b>	<b>33,184</b>	<b>7,646</b>
<b>D. Capital Account</b>	<b>-7</b>	<b>-48</b>	<b>-31</b>	<b>-37</b>	<b>-123</b>	<b>-20</b>
Migrants' Transfers	-7	-48	-31	-37	-123	-20
<b>E. Financial Account</b>	<b>8,240</b>	<b>6,164</b>	<b>12,501</b>	<b>6,402</b>	<b>33,307</b>	<b>7,666</b>
<b>Direct Investment</b>	<b>15,194</b>	<b>15,447</b>	<b>20,168</b>	<b>16,404</b>	<b>67,213</b>	<b>6,508</b>
Abroad	-207,908	-196,589	-173,785	-191,309	-769,591	-206,575
<i>o/w global business</i>	-207,296	-195,523	-172,640	-190,000	-765,459	-206,500
In Mauritius	223,102	212,036	193,953	207,713	836,804	213,083
<i>o/w global business</i>	220,904	210,300	192,661	205,000	828,865	211,500
<b>Portfolio Investment</b>	<b>18,573</b>	<b>22,003</b>	<b>9,587</b>	<b>9,597</b>	<b>59,760</b>	<b>10,561</b>
<b>Assets</b>	<b>212</b>	<b>-526</b>	<b>-3,547</b>	<b>-7,911</b>	<b>-11,772</b>	<b>-11,564</b>
Equity Securities	13,665	13,749	10,549	10,089	48,052	8,236
<i>o/w global business</i>	11,678	13,250	9,776	10,500	45,204	10,200
Debt Securities	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800
<i>o/w global business</i>	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800
<b>Liabilities</b>	<b>18,361</b>	<b>22,529</b>	<b>13,134</b>	<b>17,508</b>	<b>71,532</b>	<b>22,125</b>
Equity Securities	5,419	8,286	2,695	5,293	21,693	8,446
<i>o/w global business</i>	5,417	6,528	2,777	3,800	18,522	5,600
Debt Securities	12,942	14,243	10,439	12,215	49,839	13,679
<i>o/w global business</i>	13,117	14,358	10,387	12,000	49,862	13,500
<b>Other Investment</b>	<b>-20,523</b>	<b>-20,640</b>	<b>-20,685</b>	<b>-15,238</b>	<b>-77,086</b>	<b>-3,313</b>
<b>Assets</b>	<b>-55,521</b>	<b>-24,924</b>	<b>-55,837</b>	<b>96,001</b>	<b>-40,281</b>	<b>-7,922</b>
General Government	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0
Banks	-28,696	-4,949	-29,621	124,462	61,196	21,780
Other Sectors: Long-term	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500
<i>o/w global business</i>	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500
Other Sectors: Short-term	-198	245	407	-461	-7	-202
<b>Liabilities</b>	<b>34,998</b>	<b>4,284</b>	<b>35,152</b>	<b>-111,239</b>	<b>-36,805</b>	<b>4,609</b>
General Government	922	4,515	2,903	1,443	9,783	1,767
Monetary Authorities	0	0	0	0	0	0
Banks	40,217	13,867	38,160	-106,548	-14,304	9,153
Other Sectors: Long-term	-8,531	-14,483	-8,589	-9,305	-40,908	-9,432
<i>o/w global business</i>	-7,918	-13,540	-7,906	-9,000	-38,364	-8,700
Other Sectors: Short-term	2,390	385	2,678	3,171	8,624	3,121
<b>Reserve Assets</b>	<b>-5,004</b>	<b>-10,646</b>	<b>3,431</b>	<b>-4,361</b>	<b>-16,580</b>	<b>-6,090</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	19	1	-3	30	47	-14
Reserve Position in the Fund	0	-47	-98	-47	-192	-4
Foreign Exchange	-5,023	-10,600	3,532	-4,344	-16,435	-6,072
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>-932</b>	<b>1,365</b>	<b>-483</b>	<b>3,053</b>	<b>3,003</b>	<b>-2,267</b>

<sup>1</sup> Revised.

<sup>2</sup> Provisional.

Figures may not add up to totals due to rounding.

Source : Statistics Division.



**Table 52a: Electronic Banking Transactions: June 2013 - June 2014**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Number of ATMs in Operation	450	448	448	449	448	449	450	450	449	451	451	452	454
Number of Transactions***	4,677,566	5,215,652	5,146,740	4,946,438	5,139,787	5,093,468	6,796,552	5,089,885	4,795,824	5,439,117	5,556,138	5,635,041	5,320,280
Value of Transactions * : (Rs mn)	9,277	10,613	10,550	9,942	10,730	10,840	15,747	11,117	12,597	11,425	11,617	11,412	10,730
Number of Cards in Circulation													
Credit Cards	249,000	248,770	249,862	249,642	250,272	257,682	252,165	252,070	252,161	252,895	252,541	252,930	253,033
Debit Cards and Others	1,190,074	1,195,802	1,180,108	1,187,521	1,191,561	1,201,494	1,213,594	1,223,234	1,226,926	1,236,622	1,248,579	1,259,241	1,271,746
Total	1,439,074	1,444,572	1,429,970	1,437,163	1,441,833	1,459,176	1,465,759	1,475,304	1,479,087	1,489,517	1,501,120	1,512,171	1,524,779
Outstanding Advances													
on Credit Cards: (Rs mn)***	2,287.8	2,010.6	2,051.1	2,096.4	2,069.4	2,360.3	2,150.1	2,083.2	2,375.2	2,762.3	2,128.5	2,127.6	2,184.0
<i>Of which</i>													
<i>Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)</i>	2,112.0	1,828.7	1,871.6	1,931.6	1,890.1	2,159.7	1,886.1	1,878.8	2,161.9	2,096.4	1,900.9	1,889.0	1,933.1
<i>Impaired advances on credit cards to the personal and professional</i>	115.1			117.9			124.2			139.6			

\* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

\*\* Information available on a quarterly basis.

\*\*\* Figures for April 2013 have been restated

Source: Off-Site Division, Supervision Department.

**Table 52b: Internet Banking Transactions: June 2013 - June 2014**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Number of Customers	229,500	234,910	235,346	234,435	234,949	237,508	240,808	240,601	243,965	235,627	252,507	257,288	260,171
Number of Transactions	366,954	406,022	392,209	375,620	410,190	398,849	525,624	402,112	375,413	422,037	435,923	441,066	420,177
Value of Transactions: (Rs mn)	123,315	110,439	83,871	131,569	105,041	84,909	187,514	117,692	82,397	104,323	97,269	126,272	179,424
Average Value of Transactions* (Rs mn)	116,480	115,617	111,649	113,862	112,980	110,428	116,852	117,692	100,044	101,471	100,420	105,591	117,896

\*Average monthly transactions during a calendar year up to the month of reporting.

Source: Off-Site Division, Supervision Department.

**Table 53a: Mauritius Automated Clearing and Settlement System (MACSS)\*  
Rupee Transactions: January 2012 – July 2014**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-12	28,635	129,253	20	1,432	6,463
Feb-12	35,146	156,697	18	1,953	8,705
Mar-12	38,191	141,038	20	1,910	7,052
Apr-12	40,768	167,377	21	1,941	7,970
May-12	39,880	154,833	22	1,813	7,038
Jun-12	38,969	198,870	21	1,856	9,470
Jul-12	44,750	170,474	22	2,034	7,749
Aug-12	37,355	195,303	21	1,779	9,300
Sep-12	35,953	141,745	19	1,892	7,460
Oct-12	46,809	163,355	23	2,035	7,102
Nov-12	40,944	195,912	20	2,047	9,796
Dec-12	51,809	236,716	20	2,590	11,836
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333

\*The RTGS was launched on 15 December 2000 and has been replaced by the RTSX system as from 14 January 2009.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems & MCIB Division.

**Table 53b: Mauritius Automated Clearing and Settlement System (MACSS)  
Foreign Currency Transactions: January 2012 – July 2014**

(in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-12	67,205,197	86,124,266	130,921,956	-	-
Feb-12	63,186,761	18,290,075	156,104,652	-	-
Mar-12*	77,590,526	4,777,455	193,807,221	202,000	102,000
Apr-12	89,966,108	4,694,300	22,166,126	-	20,000
May-12	57,865,612	4,537,372	32,092,133	-	-
Jun-12	229,005,570	98,201,094	95,352,323	20,000	200,000
Jul-12	179,729,112	130,501,823	136,179,553	10,000	50,000
Aug-12	56,293,259	10,259,906	5,818,117		
Sep-12	86,502,356	9,571,051	165,668,582	637,161	18,571,203
Oct-12	159,774,119	18,762,159	9,251,408	2,809,135	15,861,760
Nov-12	177,652,454	5,602,096	139,653,634	416,711	7,245,472
Dec-12	208,473,917	10,945,983	308,800,446	424,096	53,286,689
Jan-13	187,320,502	14,894,644	181,670,798	402,209	26,155,257
Feb-13	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
Mar-13	79,364,775	6,184,299	88,541,706	402,000	11,595,668
Apr-13	213,829,538	5,313,120	107,384,937	421,732	4,660,575
May-13	467,253,081	7,400,948	246,091,204	405,142	6,057,182
Jun-13	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
Jul-13	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
Aug-13	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
Sep-13	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
Oct-13	96,938,430	4,773,380	9,620,516	205,099	1,976,160
Nov-13	122,406,723	20,344,755	71,856,798	301,274	2,735,985
Dec-13	197,454,964	19,022,130	117,843,309	766,965	13,104,246
Jan-14	42,429,002	359,113	63,003,683	18,319	455,997
Feb-14	212,162,066	655,537	33,810,009	-	1,776,907
Mar-14	89,557,336	48,922,059	25,720,678	19,485	4,669,867
Apr-14	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
May-14	29,430,452	2,158,982	7,260,734	-	1,630,073
Jun-14	164,953,999	10,080,334	34,713,653	4,146	12,204,585
Jul-14	112,953,390	3,273,468	26,500,771	15,033	20,267,800

Source: Payment Systems & MCIB Division.

\* As from March 2012, MACSS also settles in Swiss Franc and South African Rand.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,  
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE  
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 July 2014.

**Banks Licensed to carry Banking Business**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Banque Richemount Limited<sup>1</sup>
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Bramer Banking Corporation Ltd
10. Century Banking Corporation Ltd
11. Deutsche Bank (Mauritius) Limited
12. Habib Bank Limited
13. HSBC Bank (Mauritius) Limited
14. Investec Bank (Mauritius) Limited
15. Mauritius Post and Cooperative Bank Ltd
16. P.T Bank Internasional Indonesia
17. SBI (Mauritius) Ltd
18. Standard Bank (Mauritius) Limited
19. Standard Chartered Bank (Mauritius) Limited
20. State Bank of Mauritius Ltd
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd

**Non-Bank Deposit Taking Institutions**

1. AXYS Leasing Ltd
2. Cim Finance Ltd
3. Finlease Company Limited
4. La Prudence Leasing Finance Co. Ltd
5. Mauritius Housing Company Ltd
6. Mauritian Eagle Leasing Company Limited
7. SICOM Financial Services Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

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<sup>1</sup> *Banque Richemount Limited which was granted a banking licence on 25 April 2014 to carry on private banking business, has not yet started operations.*

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co. Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Max & Deep Co. Ltd
7. Moneytime Co. Ltd
8. Unit E Co Ltd
9. Viaggi Finance Ltd
10. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Island Premier Traders FX Ltd
4. Shibani Finance Co. Ltd
5. Thomas Cook (Mauritius) Operations Company Limited