

**Table 48 : Quarterly Balance of Payments - Fiscal Year 2005-06 and Third Quarter 2006**
*(Rs million)*

	2005-06 <sup>2</sup>	2005		2006		
		3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>	2nd Quarter <sup>2</sup>	3rd Quarter <sup>2</sup>
<b>I. CURRENT ACCOUNT</b>	<b>-10,356</b>	<b>-3,253</b>	<b>-1,267</b>	<b>-501</b>	<b>-5,335</b>	<b>-6,419</b>
<b>A. Goods and Service</b>	<b>-13,338</b>	<b>-3,170</b>	<b>-2,032</b>	<b>-1,513</b>	<b>-6,623</b>	<b>-5,429</b>
<b>Goods</b>	<b>-25,690</b>	<b>-5,249</b>	<b>-5,993</b>	<b>-6,272</b>	<b>-8,176</b>	<b>-6,851</b>
Exports	68,849	17,865	17,805	15,808	17,371	19,305
Imports	-94,539	-23,114	-23,798	-22,080	-25,547	-26,156
General Merchandise	-28,210	-5,667	-6,839	-6,991	-8,713	-7,435
Credit	63,972	16,897	16,325	14,485	16,265	17,991
Debit	-92,182	-22,564	-23,164	-21,476	-24,978	-25,426
Goods procured in Ports by Carriers	2,520	418	846	719	537	584
Credit	4,877	968	1,480	1,323	1,106	1,314
Debit	-2,357	-550	-634	-604	-569	-730
Non-monetary Gold	-463	-87	-182	-130	-64	-63
<b>Services</b>	<b>12,352</b>	<b>2,079</b>	<b>3,961</b>	<b>4,759</b>	<b>1,553</b>	<b>1,422</b>
Credit	48,939	10,608	13,053	14,492	10,786	11,996
Transportation	11,226	2,824	3,214	3,068	2,120	2,901
<i>Passenger</i>	9,279	2,345	2,738	2,564	1,632	2,407
<i>Freight</i>	847	209	237	177	224	218
Other	1,100	270	239	327	264	276
Travel	28,571	5,428	7,693	9,068	6,382	6,606
<i>Business</i>	11,250	2,100	3,014	3,541	2,595	2,036
<i>Personal</i>	17,321	3,328	4,679	5,527	3,787	4,570
Other Services	9,142	2,356	2,146	2,356	2,284	2,489
<i>Private</i>	8,971	2,314	2,132	2,301	2,224	2,391
<i>Government</i>	171	42	14	55	60	98
Debit	-36,587	-8,529	-9,092	-9,733	-9,233	-10,574
Transportation	-15,942	-3,751	-4,326	-4,027	-3,838	-4,221
<i>Passenger</i>	-611	-154	-158	-110	-189	-155
<i>Freight</i>	-7,680	-1,829	-2,106	-1,820	-1,925	-1,944
Other	-7,651	-1,768	-2,062	-2,097	-1,724	-2,122
Travel	-8,459	-2,217	-2,023	-2,147	-2,072	-2,961
<i>Business</i>	-709	-247	-241	-118	-103	-131
<i>Personal</i>	-7,750	-1,970	-1,782	-2,029	-1,969	-2,830
Other Services	-12,186	-2,561	-2,743	-3,559	-3,323	-3,392
<i>Private</i>	-12,010	-2,530	-2,702	-3,497	-3,281	-3,369
<i>Government</i>	-176	-31	-41	-62	-42	-23
<b>B. Income</b>	<b>1,341</b>	<b>-290</b>	<b>259</b>	<b>825</b>	<b>547</b>	<b>-1,551</b>
Credit	7,868	1,458	1,927	2,189	2,294	3,076
Compensation of Employees	23	5	5	5	8	5
Direct Investment Income	186	5	114	3	64	0
Portfolio Investment Income	130	35	36	14	45	34
Other Investment Income	7,529	1,413	1,772	2,167	2,177	3,037
<i>Monetary Authorities</i>	1,226	234	324	327	341	573
<i>General Government</i>	0	0	0	0	0	0
Other	6,303	1,179	1,448	1,840	1,836	2,464

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(Rs million)

	2005-06 <sup>2</sup>	2005		2006		
		3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>	2nd Quarter <sup>2</sup>	3rd Quarter <sup>2</sup>
Debit	-6,527	-1,748	-1,668	-1,364	-1,747	-4,627
Compensation to Employees	-278	-63	-77	-64	-74	-75
Direct Investment Income	-994	-552	-72	-175	-195	-2,361
Portfolio Investment Income	-698	-199	-160	-106	-233	-172
Other Investment Income	-4,557	-934	-1,359	-1,019	-1,245	-2,019
<i>Monetary Authorities</i>	-19	-5	-5	-6	-3	-4
<i>General Government</i>	-281	-35	-110	-33	-103	-28
<i>Other</i>	-4,257	-894	-1,244	-980	-1,139	-1,987
<b>C. Current Transfers</b>	<b>1,641</b>	<b>207</b>	<b>506</b>	<b>187</b>	<b>741</b>	<b>561</b>
Credit	4,820	909	1,229	1,137	1,545	1,384
Private	4,265	877	1,200	1,099	1,089	1,343
Government	555	32	29	38	456	41
Debit	-3,179	-702	-723	-950	-804	-823
Private	-2,953	-656	-675	-857	-765	-781
Government	-226	-46	-48	-93	-39	-42
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>4,159</b>	<b>2,515</b>	<b>2,072</b>	<b>-804</b>	<b>376</b>	<b>1,591</b>
<b>D. Capital Account</b>	<b>-98</b>	<b>-30</b>	<b>-4</b>	<b>-33</b>	<b>-31</b>	<b>-6</b>
<i>Migrants' Transfers</i>	-98	-30	-4	-33	-31	-6
<b>E. Financial Account</b>	<b>4,257</b>	<b>2,545</b>	<b>2,076</b>	<b>-771</b>	<b>407</b>	<b>1,597</b>
<b>Direct Investment</b>	<b>578</b>	<b>19</b>	<b>-569</b>	<b>769</b>	<b>359</b>	<b>2,636</b>
Abroad	-986	-580	-505	190	-91	-179
In Mauritius	1,564	599	-64	579	450	2,815
<b>Portfolio Investment</b>	<b>-1,679</b>	<b>-449</b>	<b>-178</b>	<b>-230</b>	<b>-822</b>	<b>-647</b>
<b>Assets</b>	<b>-2,674</b>	<b>-492</b>	<b>-498</b>	<b>-615</b>	<b>-1,069</b>	<b>-832</b>
Equity Securities	-2,674	-492	-498	-615	-1,069	-832
Debt Securities	0	0	0	0	0	0
<b>Liabilities</b>	<b>995</b>	<b>43</b>	<b>320</b>	<b>385</b>	<b>247</b>	<b>185</b>
Equity Securities	1,320	288	393	351	288	196
Debt Securities	-325	-245	-73	34	-41	-11
<b>Other Investment</b>	<b>2,339</b>	<b>1,607</b>	<b>1,339</b>	<b>-1,215</b>	<b>608</b>	<b>-2,293</b>
<b>Assets</b>	<b>-8,846</b>	<b>-4,889</b>	<b>715</b>	<b>-4,652</b>	<b>-20</b>	<b>-4,116</b>
General Government	0	0	0	0	0	0
Banks	-7,105	-3,915	1,155	-4,481	136	-2,648
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-1,741	-974	-440	-171	-156	-1,468
<b>Liabilities</b>	<b>11,185</b>	<b>6,496</b>	<b>624</b>	<b>3,437</b>	<b>628</b>	<b>1,823</b>
General Government	-824	-79	-267	-191	-287	-100
Banks	1,409	2,086	-1,958	601	680	-2,043
Other Sectors: Long-term	-987	152	1,363	-361	-2,141	442
Other Sectors: Short-term	11,587	4,337	1,486	3,388	2,376	3,524
<b>Reserve Assets</b>	<b>3,019</b>	<b>1,368</b>	<b>1,484</b>	<b>-95</b>	<b>262</b>	<b>1,901</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-19	-5	-5	-5	-4	-4
Reserve Position in the Fund	490	0	235	211	44	0
Foreign Exchange	2,548	1,373	1,254	-301	222	1,905
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>6,197</b>	<b>738</b>	<b>-805</b>	<b>1,305</b>	<b>4,959</b>	<b>4,828</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Estimates.

<sup>2</sup> Provisional.