

**Table 42 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
February 2006 - February 2007**

Indicative Selling Rates	Average for 12 Months ended February 2006 [1]	Average for 12 Months ended February 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.8520	24.7027	(7.5)
Hong Kong dollar	3.9114	4.1965	(6.8)
Indian rupee (100)	69.2103	72.3440	(4.3)
Japanese yen (100)	26.8992	27.8852	(3.5)
Kenya shilling (100)	41.1356	45.9626	(10.5)
New Zealand dollar	21.1924	21.1704	0.1
Singapore dollar	18.2658	20.6964	(11.7)
South African rand	4.8126	4.7882	0.5
Swiss franc	23.8226	25.9735	(8.3)
US dollar	30.0530	32.1496	(6.5)
Pound sterling	54.0968	60.8960	(11.2)
Euro	36.9253	41.4633	(10.9)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period March 2005 to February 2006.

[2] is calculated on the basis of the monthly average exchange rates for the period March 2006 to February 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.