

**Table 23c: Auctions of Mauritius Development Loan Stocks : December 2005 and May 2006**

Amount of Stocks put on Tender (Rs mn)	16 December 2005 - Rs1,100 mn			17 May 2006* - Rs600 mn	
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2
1. Value of Bids Received (Rs mn)	644.6	401.1	619.8	958.7	479.7
2. Value of Bids Accepted (Rs mn)	425.7	264.9	409.4	399.9	200.1
3. Interest Rate (% p.a.)	8.50	8.75	9.00	9.00	9.25
4. Highest Yield Accepted (% p.a.)	10.00	10.75	11.00	9.85	10.39
5. Weighted Yield on Bids Accepted (% p.a.)	9.53	10.26	10.53	9.75	10.33
6. Weighted Price of Bids Accepted (%)	94.825	90.179	89.297	95.899	92.667

Issue of 16 December 2005:

Stock 1 : 8.50% Mauritius Development Loan Stock 2012 (16 Dec 2012)

Stock 2 : 8.75% Mauritius Development Loan Stock 2016 (16 Dec 2016)

Stock 3 : 9.00% Mauritius Development Loan Stock 2018 (16 Dec 2018)

\*Issue of 19 May 2006.

Stock 1 : 9.00% Mauritius Development Loan Stock 2014 (19 May 2014)

Stock 2 : 9.25% Mauritius Development Loan Stock 2018 (19 May 2018)

**Table 23d: Auction of Government of Mauritius Bonds : September and November 2006**

Amount of Government of Mauritius Bonds put on Tender (Rs mn)	20 September 2006 <sup>1</sup> - Rs1,000 mn			22 November 2006 <sup>2</sup> - Rs1,000 mn		
	7Yr-Bonds	13Yr-Bonds	20Yr-Bonds	7Yr-Bonds	13Yr-Bonds	20Yr-Bonds
1. Value of Bids Received (Rs mn)	250.2	184.5	239.6	558.4	262.8	335.1
2. Value of Bids Accepted (Rs mn)	193.2	184.5	227.1	508.4	262.8	228.8
3. Interest Rate (% p.a.)	9.10	9.50	9.75	11.75	12.00	12.25
4. Highest Yield Accepted (% p.a.)	12.00	12.65	13.01	13.00	13.75	14.00
5. Weighted Yield on Bids Accepted (% p.a.)	11.31	11.98	12.17	12.19	13.26	13.19
6. Weighted Price of Bids Accepted (%)	89.506	83.860	81.987	97.967	92.288	93.427

<sup>1</sup> Issue of 22 September 2006

7 Yr-Bonds : 9.10% 7-Year Government of Mauritius Bonds due 22 Sep 2013

13 Yr-Bonds : 9.50% 13 -Year Government of Mauritius Bonds due 22 Sep 2019

20 Yr-Bonds : 9.75% 20 -Year Government of Mauritius Bonds due 22 Sep 2026

<sup>2</sup> Issue of 24 November 2006

7 Yr-Bonds : 11.75% 7-Year Government of Mauritius Bonds due 24 Nov 2013

13 Yr-Bonds : 12.00% 13 -Year Government of Mauritius Bonds due 24 Nov 2019

20 Yr-Bonds : 12.25% 20 -Year Government of Mauritius Bonds due 24 Nov 2026

**Table 24a: Repurchase Transactions between Bank of Mauritius and Banks : February 2007**

	Type of Transaction	Amount put on Auction (Rs mn)	Repurchase Period (day/s)	Value of Bids Received (Rs mn)	Value of Bids Accepted (Rs mn)	Repurchase Rate (% p.a.)
2-Feb-07	Repo	*	3	2,380	2,380	9.00
5-Feb-07	Repo	*	2	1,690	1,690	9.00
9-Feb-07	Repo	*	3	1,180	1,180	9.00
12-Feb-07	Repo	*	1	125	125	9.00
23-Feb-07	Reverse Repo	*	3	1,264	1,264	8.00
26-Feb-07	Reverse Repo	*	2	1,353	1,353	8.00
28-Feb-07	Reverse Repo	*	2	1,605	1,605	8.00

\* Amount put on auction not specified

Note: Note: (1) Effective 18 December 2006, the Bank implemented a new Monetary Policy Framework whereby repurchase transactions are conducted at the Repo rate  $\pm$  50 basis points.