

Table 46: Quarterly Balance of Payments : 2004-05 and First Quarter of 2005-06
(Rs million)

	2004-05 ¹	2004 - 05 ¹				2005-06 ²
		1st Quarter ¹	2nd Quarter ¹	3rd Quarter ²	4th Quarter ²	1st Quarter ²
I. CURRENT ACCOUNT	-6,245	-366	-907	593	-5,565	-3,536
A. Goods and Services	-7,784	-828	-1,108	304	-6,152	-3,209
Goods	-20,262	-2,644	-5,426	-4,084	-8,108	-5,233
Exports	58,083	15,574	14,734	13,030	14,745	17,882
Imports	-78,345	-18,218	-20,160	-17,114	-22,853	-23,115
General Merchandise	-21,390	-2,746	-5,663	-4,503	-8,478	-5,653
Credit	55,213	15,055	14,058	12,191	13,909	16,914
Debit	-76,603	-17,801	-19,721	-16,694	-22,387	-22,567
Goods procured in Ports by Carriers	1,128	102	237	419	370	420
Credit	2,870	519	676	839	836	968
Debit	-1,742	-417	-439	-420	-466	-548
Non-monetary Gold	-189	-48	-46	-44	-51	-81
Services	12,478	1,816	4,318	4,388	1,956	2,024
Credit	44,827	8,970	11,797	12,246	11,814	11,204
Transportation	10,969	2,508	3,163	3,059	2,239	2,847
<i>Passenger</i>	8,936	2,024	2,619	2,585	1,708	2,343
<i>Freight</i>	843	198	235	183	227	209
Other	1,190	286	309	291	304	295
Travel	24,097	4,912	6,601	7,076	5,508	5,428
<i>Business</i>	10,132	1,889	2,508	2,923	2,812	2,100
<i>Personal</i>	13,965	3,023	4,093	4,153	2,696	3,328
Other Services	9,761	1,550	2,033	2,111	4,067	2,929
<i>Private</i>	9,435	1,523	1,951	2,044	3,917	2,828
<i>Government</i>	326	27	82	67	150	101
Debit	-32,349	-7,154	-7,479	-7,858	-9,858	-9,180
Transportation	14,262	-3,288	-3,619	-3,483	-3,872	-3,746
<i>Passenger</i>	-626	-174	-161	-128	-163	-154
<i>Freight</i>	-6,632	-1,552	-1,719	-1,453	-1,908	-1,827
Other	-7,004	-1,562	-1,739	-1,902	-1,801	-1,765
Travel	-7,695	-1,956	-1,869	-1,986	-1,884	-2,217
<i>Business</i>	-398	-84	-69	-90	-155	-247
<i>Personal</i>	-7,297	-1,872	-1,800	-1,896	-1,729	-1,970
Other Services	10,392	-1,910	-1,991	-2,389	-4,102	-3,217
<i>Private</i>	-10,193	-1,832	-1,937	-2,359	-4,065	-3,176
<i>Government</i>	-199	-78	-54	-30	-37	-41
B. Income	-134	250	-176	-141	-67	-498
Credit	1,801	518	398	258	627	288
Compensation of Employees	17	5	4	4	4	5
Direct Investment Income	88	25	47	1	15	5
Portfolio Investment Income	60	25	5	9	21	38
Other Investment Income	1,636	463	342	244	587	240
<i>Monetary Authorities</i>	1,606	451	334	240	581	234
<i>General Government</i>	0	0	0	0	0	0
Other	30	12	8	4	6	6

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(Rs million)

	2004-05 ¹	2004-05 ¹				2005-06 ²
		1st Quarter ¹	2nd Quarter ¹	3rd Quarter ²	4th Quarter ²	1st Quarter ²
Debit	-1,935	-268	-574	-399	-694	-786
Compensation to Employees	267	-58	-76	-62	-71	-62
Direct Investment Income	-471	-32	-72	-125	-242	-363
Portfolio Investment Income	-279	-47	-85	-85	-62	-218
Other Investment Income	-918	-131	-341	-127	-319	-143
<i>Monetary Authorities</i>	-16	-3	-4	-4	-5	-5
<i>General Government</i>	-229	-30	-84	-29	-86	-35
<i>Other</i>	-673	-98	-253	-94	-228	-103
C. Current Transfers	1,673	212	377	430	654	171
Credit	4,885	1,069	1,172	1,174	1,470	912
Private	4,414	1,048	1,141	1,161	1,064	880
Government	471	21	31	13	406	32
Debit	-3,212	-857	-795	-744	-816	-741
Private	-3,034	-824	-730	-727	-753	-650
Government	-178	-33	-65	-17	-63	-91
II. CAPITAL AND FINANCIAL ACCOUNT	3,380	-827	-249	-436	4,892	1,336
D. Capital Account	-28	-9	-1	-1	-17	-30
<i>Migrants' Transfers</i>	-28	-9	-1	-1	-17	-30
E. Financial Account	3,408	-818	-248	-435	4,909	1,366
Direct Investment	-887	-817	-444	24	350	-346
Abroad	-826	-300	-209	4	-321	-580
In Mauritius	-61	-517	-235	20	671	234
Portfolio Investment	-325	-158	-313	-362	508	-567
Assets	-1,135	-353	-537	-453	208	-610
Equity Securities	-1,009	-227	-537	-453	208	-610
Debt Securities	-126	-126	0	0	0	0
Liabilities	810	195	224	91	300	43
Equity Securities	624	46	201	126	251	288
Debt Securities	186	149	23	-35	49	-245
Other Investment	1,487	-129	-302	-714	2,632	911
Assets	-6,238	-1,132	-2,503	-987	-1,616	-4,920
General Government	0	0	0	0	0	0
Banks	-5,087	-428	-1,711	-893	-2,055	-3,237
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-1,151	-704	-792	-94	439	-1,683
Liabilities	7,725	1,003	2,201	273	4,248	5,831
General Government	257	-121	-253	93	538	515
Banks	1,136	-6	1,087	-1,217	1,272	2,086
Other Sectors: Long-term	-957	-28	-428	-201	-300	228
Other Sectors: Short-term	7,289	1,158	1,795	1,598	2,738	3,002
Reserve Assets	3,133	286	811	617	1,419	1,368
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-16	-3	-4	-4	-5	-5
Reserve Position in the Fund	-44	0	0	-44	0	0
Foreign Exchange	3,192	289	815	665	1,423	1,373
Other Claims	1	0	0	0	1	0
III. NET ERRORS AND OMISSIONS	2,865	1,193	1,156	-157	673	2,200

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

¹ Revised Estimates.

² Preliminary Estimates.