Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: February 2005 - February 2006

| $\begin{array}{c}\text { Indicative } \\ \text { Selling Rates }\end{array}$ | $\begin{array}{c}\text { Average for } \\ \text { 12 Months } \\ \text { ended February 2005 } \\ \text { [1] }\end{array}$ | $\begin{array}{c}\text { Average for } \\ \text { 12 Months } \\ \text { ended February 2006 } \\ \text { [2] }\end{array}$ | $\begin{array}{c}\text { Appreciation / (Depreciation) } \\ \text { of Rupee }\end{array}$ |
| :--- | :---: | :---: | :---: |
| Between [1] \& [2] |  |  |  |
| Per Cent |  |  |  |$]$| $(8.6)$ |
| :--- |
| Australian dollar |
| Hong Kong dollar |
| Indian rupee (100) |
| Japanese yen (100) |

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period March 2004 to February 2005.
[2] is calculated on the basis of the monthly average exchange rates for the period March 2005 to February 2006.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.\& D.D. of banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) $\div$ Current period exchange rate.

Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and February 2006

|  | January 1999 <br> [1] | February 2006 <br> [2] | Appreciation/(Depreciation) <br> of Selected Currencies <br> between [1] \& [2] <br> (Per cent) |
| :--- | :---: | :---: | :---: |
| Hong Kong dollar | 8.9689 | 9.2688 | $(3.2)$ |
| Indonesian rupiah | $9,961.02$ | $11,052.86$ | $(9.9)$ |
| Korean won | $1,358.76$ | $1,158.88$ | 17.2 |
| Mauritian rupee | 28.987 | 36.978 | $(21.6)$ |
| Philippines peso | 44.395 | 61.843 | $(28.2)$ |
| Singapore dollar | 1.9453 | 1.9460 | $(0.04)$ |
| South African rand | 6.9690 | 7.2816 | $(4.3)$ |
| Taiwan dollar | 37.333 | 38.606 | $(3.3)$ |
| Thai baht | 42.3655 | 47.0365 | $(9.9)$ |

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks
while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January and February 2006

|  | Feb-06 <br> Low | Feb-06 <br> High | Feb-06 <br> Average | Jan-06 <br> Average |
| :---: | :---: | :---: | :---: | :---: |
| YEN / USD | $118.92 / 97$ | $116.05 / 08$ | $117.88 / 92$ | $115.44 / 47$ |
| USD / EUR | $1.1856 / 61$ | $1.2092 / 95$ | $1.1943 / 47$ | $1.2119 / 23$ |
| USD / GBP | $1.7353 / 59$ | $1.7793 / 99$ | $1.7477 / 82$ | $1.7658 / 63$ |

[^0]
[^0]:    Source: Reuters with reference to Asian Markets, 0900 hrs, Mauritian time.

