

**Table 32b: Movements in World Oil Prices: July 2001 - February 2005 and Gold Prices: July 2003 - February 2005**

Monthly Average	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz)	
	2001-02	2002-03	2003-04	2004-05	2001-02	2002-03	2003-04	2004-05	2003-04	2004-05
<b>July</b>	24.7	25.7	28.4	37.7	26.5	26.9	30.7	40.8	351.4	398.7
<b>August</b>	25.7	26.4	29.4	41.8	27.3	28.2	31.6	44.9	361.9	404.2
<b>September</b>	25.9	28.3	26.9	42.9	26.0	29.7	28.3	46.1	380.4	407.9
<b>October</b>	20.5	27.6	29.0	49.4	22.3	28.7	30.4	53.1	379.4	422.3
<b>November</b>	18.7	24.2	28.9	44.6	19.7	26.2	31.1	48.5	390.1	439.1
<b>December</b>	18.6	28.2	29.6	40.3	19.4	29.4	32.2	43.3	409.5	444.1
<b>January</b>	19.5	31.4	30.8	44.2	19.8	32.7	34.0	46.9	415.1	424.8
<b>February</b>	20.2	32.4	30.4	45.9	20.8	35.8	34.5	48.1	404.4	425.5
<b>March</b>	23.6	29.7	32.7		24.4	33.2	36.7		407.8	
<b>April</b>	25.7	22.4	33.0		26.3	26.7	36.6		404.6	
<b>May</b>	25.5	25.4	37.2		26.9	28.0	40.3		384.0	
<b>June</b>	24.6	27.3	35.6		25.6	30.5	38.1		392.8	
<b>Average</b>	<b>22.8</b>	<b>27.4</b>	<b>31.0</b>	<b>43.4</b>	<b>23.7</b>	<b>29.7</b>	<b>33.7</b>	<b>46.5</b>	<b>390.1</b>	<b>420.8</b>

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent Crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals