

Table 21b: Auctions of Mauritius Development Loan Stocks: 23 December 2004 and 14 January 2005

Amount of Stocks put on Tender(<i>Rs mn</i>)	* 23 December 2004 - Rs1,500 mn			14 January 2005 - Rs1,500 mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
1. Value of Bids Received (<i>Rs mn</i>)	899.0	530.9	593.6	877.9	840.3	952.9
2. Value of Bids Accepted (<i>Rs mn</i>)	396.5	522.9	580.6	195.9	786.2	517.9
3. Coupon Rate (% <i>p.a.</i>)	8.50	8.75	9.00	8.50	8.75	9.00
4. Highest Yield Accepted (% <i>p.a.</i>)	9.00	9.99	10.06	8.85	9.90	10.05
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	8.58	9.66	9.98	8.66	9.82	10.00
6. Weighted Price of Bids Accepted (%)	99.585	93.916	92.458	99.173	92.900	92.314

* Issue of 24 December 2004 :

Stock 1 : 8.50% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2 : 8.75% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3 : 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)

Issue of 14 January 2005:

Stock 1 : 8.50% Mauritius Development Loan Stock 2012 (14 Jan 2012)

Stock 2 : 8.75% Mauritius Development Loan Stock 2016 (14 Jan 2016)

Stock 3 : 9.00% Mauritius Development Loan Stock 2020 (14 Jan 2020)