

Table 39: Quarterly Balance of Payments: Fiscal Year 2002-03

(Rs million)

		2002-03 ¹	2002		2003	
			3rd Quarter	4th Quarter	1st Quarter	2nd Quarter
I.	CURRENT ACCOUNT	3,947	2,795	1,390	-543	305
A.	Goods and Services	1,752	1,635	755	-902	264
	Goods	-8,288	-348	-2,429	-3,684	-1,827
	Exports	53,450	15,091	14,740	11,571	12,048
	Imports	-61,738	-15,439	-17,169	-15,255	-13,875
	General Merchandise	-9,578	-809	-2,691	-4,080	-1,998
	Credit	51,140	14,409	14,202	10,853	11,676
	Debit	-60,718	-15,218	-16,893	-14,933	-13,674
	Goods procured in Ports by Carriers	1,290	461	262	396	171
	Credit	2,310	682	538	718	372
	Debit	-1,020	-221	-276	-322	-201
	Non-monetary Gold	-114	-22	-29	-39	-24
	Services	10,040	1,983	3,184	2,782	2,091
	Credit	34,120	8,153	9,147	8,774	8,046
	Transportation	8,915	2,222	2,354	2,394	1,945
	<i>Passenger</i>	6,841	1,603	1,925	1,863	1,450
	<i>Freight</i>	597	130	167	152	148
	<i>Other</i>	1,477	489	262	379	347
	Travel	17,998	4,042	4,999	4,705	4,252
	<i>Business</i>	6,763	1,466	1,926	1,759	1,612
	<i>Personal</i>	11,235	2,576	3,073	2,946	2,640
	Other Services	7,207	1,889	1,794	1,675	1,849
	<i>Private</i>	7,121	1,874	1,768	1,657	1,822
	<i>Government</i>	86	15	26	18	27
	Debit	-24,080	-6,170	-5,963	-5,992	-5,955
	Transportation	-10,648	-2,512	-2,774	-2,793	-2,569
	<i>Passenger</i>	-571	-160	-162	-133	-116
	<i>Freight</i>	-4,452	-1,102	-1,220	-1,080	-1,050
	<i>Other</i>	-5,625	-1,250	-1,392	-1,580	-1,403
	Travel	-5,411	-1,455	-1,331	-1,380	-1,245
	<i>Business</i>	-954	-352	-251	-178	-173
	<i>Personal</i>	-4,457	-1,103	-1,080	-1,202	-1,072
	Other Services	-8,021	-2,203	-1,858	-1,819	-2,141
	<i>Private</i>	-7,128	-2,012	-1,694	-1,516	-1,906
	<i>Government</i>	-893	-191	-164	-303	-235
B.	Income	-37	265	-17	137	-422
	Credit	1,811	523	581	454	253
	Compensation of Employees	17	4	5	4	4
	Direct Investment Income	166	0	152	4	10
	Portfolio Investment Income	109	68	21	17	3
	Other Investment Income	1,519	451	403	429	236
	<i>Monetary Authorities</i>	1,496	445	400	418	233
	<i>General Government</i>	0	0	0	0	0
	<i>Other</i>	23	6	3	11	3
	Debit	-1,848	-258	-598	-317	-675
	Compensation to employees	-243	-66	-66	-52	-59
	Direct Investment Income	-307	-13	-15	-77	-202
	Portfolio Investment Income	-227	-33	-108	-64	-22
	Other Investment Income	-1,071	-146	-409	-124	-392

	<i>Monetary Authorities</i>	-8	-2	0	-4	-2
	<i>General Government</i>	-200	-40	-69	-30	-61
	<i>Other</i>	-863	-104	-340	-90	-329
C.	Current Transfers	2,232	895	652	222	463
	Credit	5,421	1,643	1,525	1,050	1,203
	Private	4,728	1,420	1,331	900	1,077
	Government	693	223	194	150	126
	Debit	-3,189	-748	-873	-828	-740
	Private	-3,059	-744	-766	-819	-730
	Government	-64	-4	-41	-9	-10
II.	CAPITAL AND FINANCIAL ACCOUNT	-5,944	-3,987	-1,157	45	-845
D.	Capital Account	-57	-17	-22	-11	-7
	<i>Migrants' Transfers</i>	-57	-17	-22	-11	-7
E.	Financial Account	-5,887	-3,970	-1,135	56	-838
	Direct Investment	1,651	117	25	384	1,125
	Abroad	55	8	-245	-255	547
	In Mauritius	1,596	109	270	639	578
	Portfolio Investment	-614	-321	33	-110	-216
	Assets	-736	-300	-69	-234	-133
	Equity Securities	-736	-300	-69	-234	-133
	Debt Securities	0	0	0	0	0
	Liabilities	122	-21	102	124	-83
	Equity Securities	-41	-21	-59	-54	93
	Debt Securities	163	0	161	178	-176
	Other Investment	2,175	-473	1,393	1,247	8
	Assets	-2,427	-1,063	-482	701	-1,583
	General Government	0	0	0	0	0
	Banks	-1,484	-87	-238	434	-1,593
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	-943	-976	-244	267	10
	Liabilities	4,602	590	1,875	546	1,591
	General Government	-76	-92	-64	-83	163
	Banks	3,562	860	1,678	-842	1,866
	Other Sectors: Long-term	-2,864	-844	-949	683	-1,754
	Other Sectors: Short-term	3,980	666	1,210	788	1,316
	Reserve Assets	-9,099	-3,293	-2,586	-1,465	-1,755
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	-8	-2	0	-4	-2
	Reserve Position in the Fund	-262	0	0	0	-262
	Foreign Exchange	-8,829	-3,291	-2,586	-1,461	-1,491
	Other Claims	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	1,997	1,192	-233	498	540

Notes (i): This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

(ii) As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

¹ Revised estimates.