

Table 29: Transactions on the Interbank Foreign Exchange Market: April 2002 - February 2004

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
February 2004					
02-06 Feb	2.60	0.01	2.61	65.87	25.7375-25.7500
09-13 Feb	1.75	0.00	1.88#	47.44	25.5375-25.6375
16-20 Feb	1.08	0.00	1.08	27.19	25.5250-25.5375
23-27 Feb	24.05	0.00	24.13#	610.91	25.5625-25.6875
Apr-02	5.40	1.05	6.45	195.74	30.4400-30.5200
May-02	6.25	0.00	6.54#	198.26	30.3675-30.4450
Jun-02	3.85	0.00	3.85	115.71	30.1550-30.3825
Jul-02	6.00	0.00	6.20#	185.02	29.9950-30.1550
Aug-02	2.05	0.10	2.55#	75.90	29.9025-29.9875
Sep-02	2.10	0.06	2.32#	68.90	29.8625-29.9025
Oct-02	3.89	0.00	3.92#	115.74	29.8575-29.8875
Nov-02	5.19	0.00	5.28#	155.66	29.6850-29.8500
Dec-02	4.60	0.14	4.76#	139.48	29.4450-29.7225
Jan-03	5.45	0.00	5.47#	154.33	28.3275-29.2400
Feb-03	5.10	0.00	5.20#	143.19	27.6875-28.1500
Mar-03	13.30	0.00	13.48#	363.35	27.3300-27.7250
Apr-03	6.55	0.00	6.77#	181.89	27.0000-27.3225
May-03	3.90	0.00	4.06#	109.09	27.1250-27.3475
Jun-03	4.70	0.30	7.42#	205.16	27.3250-29.2125
Jul-03	4.98	0.00	5.77#	167.84	29.2750-29.5000
Aug-03	3.55	0.00	3.78#	109.30	28.9750-29.4000
Sep-03	1.80	0.00	1.83#	52.60	28.6250-29.1250
Oct-03	1.75	1.99	3.77#	106.74	28.6125-28.8125
Nov-03	1.85	0.00	1.90#	53.20	28.2000-28.7000
Dec-03	5.24	0.06	5.66#	149.48	26.3125-28.1125
Jan-04	4.85	0.01	5.64#	144.35	25.7500-26.2125
Feb-04	29.48	0.01	29.70#	751.41	25.5250-25.7500

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category I Banking Licence.

Includes purchases of foreign currencies other than US dollar.