

Table 21: Maintenance of Cash Ratio by Category 1 Banks: December 2003 - February 2004

Week Ended	Deposit Base¹	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
4-Dec-03	118,793	6,991	6,534	457	5.89
11-Dec-03	119,700	7,404	6,583	820	6.19
18-Dec-03	119,754	7,305	6,586	719	6.10
25-Dec-03	120,165	7,758	6,609	1,149	6.46
1-Jan-04	122,106	7,261	6,716	545	5.95
8-Jan-04	122,239	7,607	6,723	884	6.22
15-Jan-04	121,887	7,833	6,704	1,129	6.43
22-Jan-04	122,235	8,047	6,723	1,324	6.58
29-Jan-04	122,902	8,015	6,760	1,255	6.52
5-Feb-04	123,430	7,601	6,789	812	6.16
12-Feb-04	123,812	7,413	6,810	603	5.99
19-Feb-04	123,282	7,986	6,780	1,206	6.48
26-Feb-04	123,181	8,066	6,775	1,291	6.55

¹ The deposit base is lagged by one week.