

Table 19a: Secondary Market Activity: February 2003- February 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions
February-04							
02-06 Feb	1,191.6	122.8	69.6	84.5	0.0	0.0	276.9
09-13 Feb	1,388.8	343.3	69.6	7.0	0.0	0.0	419.9
16-20 Feb	1,381.4	320.8	0.0	7.1	0.0	0.0	327.9
23-27 Feb	1,369.0	409.2	0.0	6.4	0.0	0.0	415.6
Feb-03	1,016	957	1	0	0	0	958
Mar-03	970	2,219	1	0	0	0	2,220
Apr-03	853	1,212	0	0	0	0	1,212
May-03	754	907	2	0	0	0	909
Jun-03	935	1,532	1	1	0	0	1,534
Jul-03	882	1,136	0	1	0	0	1,138
Aug-03	761	921	1	0	0	0	922
Sep-03	650	1,119	39	149	0	0	1,307
Oct-03	740	1,515	145	54	0	0	1,714
Nov-03	684	834	25	1	0	0	860
Dec-03	811	1,636	164	280	0	0	2,080
Jan-04	1,207	1,820	262	365	0	0	2,447
Feb-04	1,369	1,196	139	105	0	0	1,440

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

Weighted average yield on Bills sold by SMC³
<i>(% p.a.)</i>
8.11
7.92
8.04
7.88
-
-
-
-
8.47
8.89
9.23
9.02
8.48
8.07
8.03
8.23
7.98