

Table 14b: Auctions of Treasury Bills / Bank of Mauritius Bills: February 2003 - February 2004

	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04
	<i>(Rs million)</i>												
1. Amount of Bills put on Tender	5,800	6,100	6,400	5,250	6,500	5,500	4,450	4,300	3,450	2,800	5,700	5,000	3,400
2. Total Bids Received	5,236	6,979	8,023	6,132	7,497	7,573	5,912	5,578	6,382	6,027	8,845	11,152	11,799
91-day	850	1,070	378	341	376	226	246	194	211	227	243	611	413
182-day	384	675	364	445	931	867	253	817	599	390	1,135	881	635
364-day	1,018	1,500	1,225	1,135	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465	3,100
728-day	2,984	3,733	6,056	4,211	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194	7,651
3. Total Bids Accepted	4,871	6,100	6,330	4,997	6,293	5,500	4,450	4,145	3,450	2,800	5,700	5,000	3,400
91-day	826	926	279	270	309	166	196	117	111	103	148	245	111
182-day	372	599	287	377	846	624	206	502	345	186	728	390	196
364-day	970	1,332	1,004	928	1,419	953	1,315	1,529	913	1,006	1,924	1,137	935
728-day	2,703	3,244	4,760	3,422	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228	2,158
	<i>(Per cent per annum)</i>												
4. Weighted Average Yield													
91-day	7.63	7.61	7.56	7.29	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16	5.57
182-day	8.03	8.15	8.10	7.95	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63	5.80
364-day	9.18	9.17	9.12	8.87	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40	6.17
728-day	9.85	9.86	9.82	9.61	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49	7.28
5. Overall Weighted Yield	9.20	9.20	9.53	9.22	9.06	9.13	9.08	8.80	8.67	8.37	8.01	7.98	6.83
6. Bank Rate (Simple Average)	8.59	8.55	8.51	8.37	8.37	8.33	8.42	8.28	7.83	7.81	7.35	7.10	6.30

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.