

Table 12: Components and Sources of Broad Money (M2) : June 2002 - January 2004

	(End of period)											
	(Rs million)											
	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
<b>Components of Broad Money</b>												
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,606	7,780	7,719	7,883	8,222	9,347	8,569
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	9,951	9,397	9,271	9,746	9,901	10,498	11,056	10,918
<b>I. Narrow Money, M1 (1+2)</b>	<b>15,135</b>	<b>15,653</b>	<b>18,159</b>	<b>16,729</b>	<b>17,439</b>	<b>17,003</b>	<b>17,051</b>	<b>17,465</b>	<b>17,784</b>	<b>18,720</b>	<b>20,403</b>	<b>19,487</b>
1. Savings Deposits <sup>1</sup>	44,861	45,248	47,420	49,166	49,429	50,315	51,386	51,250	51,526	52,288	54,210	55,270
2. Time Deposits	37,061	38,834	39,689	40,702	41,809	41,538	43,080	42,914	43,504	43,229	43,055	44,235
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	14,728	14,488	14,357	14,528	13,796	13,729	13,631	13,637
<b>II. Quasi-Money (1+2+3)</b>	<b>95,332</b>	<b>97,342</b>	<b>100,226</b>	<b>102,825</b>	<b>105,966</b>	<b>106,341</b>	<b>108,822</b>	<b>108,692</b>	<b>108,826</b>	<b>109,246</b>	<b>110,897</b>	<b>113,143</b>
<b>Broad Money, M2 (I+II)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>123,405</b>	<b>123,344</b>	<b>125,873</b>	<b>126,158</b>	<b>126,609</b>	<b>127,966</b>	<b>131,299</b>	<b>132,630</b>
<b>Sources of Broad Money</b>												
1. Bank of Mauritius	29,912	32,927	35,617	34,782	39,584	40,117	39,770	41,048	42,300	42,202	40,805	40,220
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,984	7,449	7,200	6,852	6,422	6,778	7,247	7,090
<b>I. Net Foreign Assets (1+2)</b>	<b>39,974</b>	<b>42,217</b>	<b>43,467</b>	<b>43,039</b>	<b>47,568</b>	<b>47,566</b>	<b>46,969</b>	<b>47,900</b>	<b>48,722</b>	<b>48,981</b>	<b>48,052</b>	<b>47,309</b>
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,956	-11,749	-11,211	-9,510	-7,799	-5,757	-4,897	-3,155
2. Category 1 Banks	22,149	26,697	27,559	30,083	32,432	32,946	34,233	33,142	32,298	31,451	30,969	31,094
<b>A. Net Claims on Central Government (1+2)</b>	<b>18,980</b>	<b>20,113</b>	<b>19,986</b>	<b>20,354</b>	<b>21,476</b>	<b>21,197</b>	<b>23,022</b>	<b>23,632</b>	<b>24,498</b>	<b>25,693</b>	<b>26,072</b>	<b>27,939</b>
<b>B. Category 1 Banks Claims on Private Sector</b>	<b>79,976</b>	<b>81,542</b>	<b>83,977</b>	<b>83,874</b>	<b>85,080</b>	<b>85,675</b>	<b>85,846</b>	<b>86,705</b>	<b>87,206</b>	<b>87,576</b>	<b>88,424</b>	<b>89,599</b>
<b>C. Category 1 Banks Claims on Category 2 Banks</b>	<b>284</b>	<b>401</b>	<b>361</b>	<b>352</b>	<b>338</b>	<b>338</b>	<b>363</b>	<b>325</b>	<b>325</b>	<b>367</b>	<b>307</b>	<b>307</b>
<b>D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	<b>156</b>	<b>96</b>	<b>55</b>	<b>43</b>	<b>33</b>	<b>30</b>	<b>27</b>	<b>23</b>	<b>21</b>	<b>19</b>	<b>16</b>	<b>13</b>
<b>II. Domestic Credit (A+B+C+D)</b>	<b>99,396</b>	<b>102,152</b>	<b>104,379</b>	<b>104,624</b>	<b>106,927</b>	<b>107,239</b>	<b>109,258</b>	<b>110,686</b>	<b>112,051</b>	<b>113,655</b>	<b>114,819</b>	<b>117,858</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>28,903</b>	<b>31,373</b>	<b>29,460</b>	<b>28,108</b>	<b>31,090</b>	<b>31,461</b>	<b>30,353</b>	<b>32,428</b>	<b>34,163</b>	<b>34,670</b>	<b>31,572</b>	<b>32,538</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>110,467</b>	<b>112,995</b>	<b>118,385</b>	<b>119,555</b>	<b>123,405</b>	<b>123,344</b>	<b>125,873</b>	<b>126,158</b>	<b>126,609</b>	<b>127,966</b>	<b>131,299</b>	<b>132,630</b>

Note: Figures may not add up to totals due to rounding.

<sup>1</sup> Include margin deposits.