

Table 11: Components and Sources of Reserve Money: June 2002 - January 2004

(End of period) (Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
Components of Reserve Money												
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,606	7,780	7,719	7,883	8,222	9,347	8,569
2. Currency with Category 1 Banks	2,067	2,018	3,182	2,072	2,100	2,138	2,215	2,240	2,451	2,480	3,715	2,760
3. Demand Deposits with Bank of Mauritius	4,392	4,074	3,455	5,257	5,188	4,633	4,815	4,702	4,632	4,671	3,254	5,248
4. Bom Bills held by Category 1 Banks							618	2,351	3,794	5,141	5,547	6,354
Reserve Money (1+2+3+4)	12,925	12,806	14,923	14,683	14,776	14,376	15,428	17,012	18,760	20,514	21,863	22,932
Sources of Reserve Money												
1. Net Foreign Assets of Bank of Mauritius	29,912	32,927	35,617	34,782	39,583	40,117	39,770	41,048	42,300	42,202	40,805	40,220
2. Bank of Mauritius Net Claims on Government	-3,169	-6,584	-7,573	-9,729	-10,956	-11,749	-11,211	-9,510	-7,799	-5,757	-4,897	-3,155
3. Bank of Mauritius Claims on Category 1 Banks	1,875	2,157	2,171	2,866	2,171	2,171	2,174	2,172	2,169	2,164	2,157	1,900
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	33	30	27	23	21	19	16	13
5. Net Non-Monetary Liabilities	15,849	15,790	15,347	13,279	16,055	16,193	15,332	16,721	17,930	18,114	16,217	16,046
Reserve Money (1+2+3+4-5)	12,925	12,806	14,923	14,683	14,776	14,376	15,428	17,012	18,760	20,514	21,863	22,932
Broad Money Multiplier @	8.5	8.8	7.9	8.1	8.4	8.6	8.2	7.4	6.7	6.2	6.0	5.8

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.