Table 34: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	February 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	6.7858	32.2
Indonesian rupiah	9,961.02		11.9
Korean won	1,358.76	1,142.08	19.0
Mauritian rupee	28.987	26.560	9.1
Philippines peso	44.395	44.604	(0.5)
Singapore dollar	1.9453	1.5927	22.1
South African rand	6.9690	9.9566	(30.0)
Taiwan dollar	37.333	30.510	22.4
Thailand baht	42.3655	38.0973	11.2

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all commercial banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.