

Table 32: Exchange Rate of the Rupee (Period Average)

Indicative Selling Rates	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	Jan-02
Australian dollar	15.045	15.180	15.077	15.595	15.185	15.290	15.821	15.711	15.825
Belgian franc(100)	62.581	61.818	62.868	66.105	67.456	67.839	66.942	67.322	-
French franc	3.849	3.802	3.866	4.065	4.148	4.172	4.117	4.140	-
Deutsche mark	12.907	12.750	12.966	13.634	13.912	13.992	13.807	13.885	-
Hongkong dollar	3.736	3.782	3.816	3.836	3.863	3.904	3.938	3.940	3.944
Indian rupee(100)	62.318	63.000	63.000	63.636	63.600	63.913	64.000	64.684	64.000
Italian lira(1000)	13.036	12.879	13.097	13.772	14.053	14.133	13.946	14.025	-
Japanese yen(100)	23.732	23.988	23.739	24.408	25.188	24.964	24.936	23.979	23.064
Kenya shilling(100)	37.188	37.675	37.827	38.150	38.425	38.851	39.180	39.328	39.436
New Zealand dollar	12.199	12.142	11.532	12.838	12.603	12.602	12.764	12.759	13.033
Singapore dollar	16.057	16.255	16.343	16.973	17.257	16.864	16.816	16.748	16.758
South African rand	3.659	3.667	3.643	3.615	3.508	3.308	3.168	2.698	2.672
Swiss franc	16.460	16.373	16.754	17.610	18.237	18.484	18.427	18.398	18.302
US dollar	28.809	29.194	29.482	29.620	29.841	30.179	30.436	30.442	30.480
Pound sterling	41.130	40.970	41.700	42.534	43.667	43.846	43.681	43.835	43.729
Euro¹	25.244	24.936	25.360	26.666	27.210	27.366	27.003	27.156	26.988

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all commercial banks.