



COMMUNIQUÉ

Following the revocation of the licence of The Delphis Bank Limited on 8th March 2002, the Bank of Mauritius appointed on 11th March 2002 Mr Yuvraj Thacoor as Special Manager.

The public is hereby informed that following an application made by the Mauritius Ports Authority, an order was granted on 15th March 2002 by the Supreme Court (Bankruptcy Division) appointing Mr Yuvraj Thacoor as Receiver and Manager of The Delphis Bank Limited (In Receivership).

The Receiver and Manager appointed by the Court has been given express powers in relation to the assets with a view to protecting the general body of creditors of The Delphis Bank Limited (In Receivership), including especially its depositors.

The public will be kept further informed.

Bank of Mauritius

18 March 2002

