

Table 48: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2009 - February 2011

Period	USD/EUR			USD/GBP			JPY/ USD		
	2009	2010	2011	2009	2010	2011	2009	2010	2011
January	1.3283/86	1.4282/85	1.3345/49	1.4503/08	1.6166/70	1.5762/66	90.42/45	91.18/22	82.63/66
February	1.2782/86	1.3681/85	1.3650/52	1.4399/03	1.5632/36	1.6133/87	92.37/40	90.27/30	82.66/68
March	1.3031/34	1.3566/69		1.4202/06	1.5051/55		97.72/75	90.54/56	
April	1.3187/90	1.3433/36		1.4692/97	1.5330/33		98.78/81	93.39/42	
May	1.3640/44	1.2557/60		1.5417/21	1.4644/48		96.54/57	91.98/02	
June	1.4024/27	1.2216/19		1.6357/61	1.4745/49		96.54/57	90.89/92	
July	1.4077/80	1.2759/62		1.6363/67	1.5269/73		94.48/50	87.62/65	
August	1.4255/58	1.2907/10		1.6547/51	1.5663/67		94.80/83	85.43/46	
September	1.4547/50	1.3069/72		1.6331/35	1.5572/76		91.43/46	84.45/48	
October	1.4820/23	1.3890/92		1.6184/87	1.5847/50		90.20/23	81.87/89	
November	1.4931/34	1.3642/45		1.6618/22	1.5955/59		89.11/13	82.60/62	
December	1.4609/12	1.3213/17		1.6242/46	1.5599/03		89.69/73	83.27/31	

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.

Table 49: Mauritius Exchange Rate Index (MERI): January 2008 - February 2011

Period	MERI1				MERI2			
	2008	2009	2010	2011	2008	2009	2010	2011
January	93.365	99.297	96.275	95.579	93.530	98.899	96.263	95.436
February	91.892	100.812	96.111	94.273	92.014	100.296	95.963	94.177
March	88.704	103.077	96.174		88.917	102.600	96.011	
April	86.509	103.156	96.621		86.761	102.780	96.450	
May	89.887	103.184	99.414		90.138	102.955	99.023	
June	90.139	102.756	99.699		90.378	102.642	99.237	
July	89.077	102.163	96.583		89.367	102.064	96.259	
August	90.011	101.963	95.124		90.163	101.909	94.859	
September	92.917	100.569	95.699		92.922	100.588	95.475	
October	94.258	98.927	95.202		93.956	98.998	95.150	
November	97.205	97.981	95.622		96.716	98.078	95.527	
December	98.797	95.020	96.180		98.440	95.053	96.014	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Analysis Division.