

Table 29: Maintenance of Cash Ratio by Banks: 14 January 2010 - 24 February 2011

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances as a % of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
14-Jan-10	263,116	15,672	11,840	3,832	5.96
28-Jan-10	266,268	14,976	11,982	2,994	5.62
11-Feb-10	262,935	13,361	11,832	1,529	5.08
25-Feb-10	261,810	14,158	11,781	2,377	5.41
11-Mar-10	263,041	15,396	11,837	3,559	5.85
25-Mar-10	266,778	17,050	12,005	5,045	6.39
8-Apr-10	268,115	15,262	12,065	3,497	5.80
22-Apr-10	269,478	16,204	12,126	4,078	6.01
6-May-10	267,804	15,599	12,051	3,548	5.82
20-May-10	268,531	16,094	12,084	4,010	5.99
3-Jun-10	269,953	17,039	12,148	4,891	6.31
17-Jun-10	273,110	16,832	12,290	4,542	6.16
1-Jul-10 ²	274,796	17,935	13,740	4,195	6.53
15-Jul-10	276,772	17,780	13,839	3,941	6.42
29-Jul-10	275,835	18,510	13,792	4,718	6.71
12-Aug-10	274,120	19,159	13,706	5,453	6.99
26-Aug-10	273,813	20,434	13,691	6,743	7.46
9-Sep-10	273,429	17,834	13,671	4,163	6.52
23-Sep-10	274,674	17,763	13,734	4,029	6.47
7-Oct-10	276,592	17,950	13,830	4,120	6.49
21-Oct-10 ³	277,399	19,435	16,644	2,791	7.01
4-Nov-10	277,740	19,670	16,665	3,005	7.08
18-Nov-10	278,718	19,801	16,723	3,078	7.10
2-Dec-10	280,046	20,809	16,803	4,006	7.43
16-Dec-10	282,723	20,939	16,963	3,976	7.41
30-Dec-10	284,395	22,146	17,064	5,082	7.79
13-Jan-11	288,891	22,077	17,333	4,744	7.64
27-Jan-11	290,395	23,653	17,424	6,229	8.15
10-Feb-11	289,585	23,044	17,375	5,669	7.96
24-Feb-11	288,172	24,186	17,290	6,896	8.39

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

³ With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was raised from 5.0 per cent to 6.0 per cent.

Source: Statistics Division.

Table 30: Cheque Clearances: December 2007 - February 2011

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Dec-07	484,124	23,838,298	20	24,206	1,191,915
Dec-08	520,472	26,248,191	22	23,658	1,193,100
Dec-09	526,376	25,728,294	22	23,926	1,169,468
Jan-10	403,964	19,483,893	20	20,198	974,195
Feb-10	381,478	17,757,496	18	21,193	986,528
Mar-10	476,460	21,813,844	21	22,688	1,038,755
Apr-10	478,241	22,600,161	22	21,738	1,027,280
May-10	419,366	20,193,361	20	20,969	1,009,668
Jun-10	448,294	21,051,307	22	20,377	956,878
Jul-10	447,586	21,884,958	22	20,345	994,771
Aug-10	435,490	21,023,041	22	19,795	955,593
Sep-10	431,049	20,726,682	21	20,526	986,985
Oct-10	443,872	21,052,303	21	21,137	1,002,491
Nov-10	478,387	22,094,405	20	23,919	1,104,720
Dec-10	562,286	29,385,611	23	26,776	1,399,315
Jan-11	404,261	18,665,282	19	21,277	982,383
Feb-11	410,417	20,754,567	18	22,801	1,153,032

Source: Payment Systems & MCIB Division.