Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and December 2006

|  | January 1999 <br> [1] | December 2006 <br> [2] | Appreciation/(Depreciation) <br> of Selected Currencies <br> between [1] \& [2] <br> (Per cent) |
| :--- | :---: | :---: | :---: |
| Hong Kong dollar | 8.9689 | 10.2678 | $(12.7)$ |
| Indonesian rupiah | $9,961.02$ | $12,000.27$ | $(17.0)$ |
| Korean won | $1,358.76$ | $1,222.15$ | 11.2 |
| Mauritian rupee | 28.987 | 45.226 | $(35.9)$ |
| Philippines peso | 44.395 | 65.261 | $(32.0)$ |
| Singapore dollar | 1.9453 | 2.0342 | $(4.4)$ |
| South African rand | 6.9690 | 9.2723 | $(24.8)$ |
| Taiwan dollar | 37.333 | 42.939 | $(13.1)$ |
| Thai baht | 42.3655 | 47.2134 | $(10.3)$ |

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

