

**Table 40 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
December 2005 - December 2006**

Indicative Selling Rates	Average for 12 Months ended December 2005 [1]	Average for 12 Months ended December 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.7408	24.1339	(5.8)
Hong Kong dollar	3.8661	4.1456	(6.7)
Indian rupee (100)	68.6707	71.3506	(3.8)
Japanese yen (100)	27.0826	27.5816	(1.8)
Kenya shilling (100)	40.2517	45.1096	(10.8)
New Zealand dollar	21.1115	20.8183	1.4
Singapore dollar	18.0565	20.2224	(10.7)
South African rand	4.7688	4.8433	(1.5)
Swiss franc	23.8856	25.4604	(6.2)
US dollar	29.7457	31.7212	(6.2)
Pound sterling	54.0962	58.9711	(8.3)
Euro	36.9957	40.3405	(8.3)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period January 2005 to December 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period January 2006 to December 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.