

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
December 2004 - December 2005**

Indicative Selling Rates	Average for 12 Months ended December 2004 [1]	Average for 12 Months ended December 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	20.5989	22.7408	(9.4)
Hong Kong dollar	3.6254	3.8661	(6.2)
Indian rupee (100)	62.8425	68.6707	(8.5)
Japanese yen (100)	25.8964	27.0826	(4.4)
Kenya shilling (100)	36.0465	40.2517	(10.4)
New Zealand dollar	18.7105	21.1115	(11.4)
Singapore dollar	16.7193	18.0565	(7.4)
South African rand	4.4475	4.7688	(6.7)
Swiss franc	22.5163	23.8856	(5.7)
US dollar	27.9590	29.7457	(6.0)
Pound sterling	51.2678	54.0962	(5.2)
Euro	34.7338	36.9957	(6.1)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period January 2004 to December 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period January 2005 to December 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and December 2005**

	January 1999 [1]	December 2005 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.1927	(2.4)
Indonesian rupiah	9,961.02	11,680.27	(14.7)
Korean won	1,358.76	1,212.09	12.1
Mauritian rupee	28.987	36.570	(20.7)
Philippines peso	44.395	63.450	(30.0)
Singapore dollar	1.9453	1.9849	(2.0)
South African rand	6.9690	7.5247	(7.4)
Taiwan dollar	37.333	39.482	(5.4)
Thai baht	42.3655	48.7054	(13.0)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar :
November and December 2005**

	Dec-05 Low	Dec-05 High	Dec-05 Average	Nov-05 Average
YEN / USD	121.36/39	115.73/76	118.51/54	118.56/59
USD / EUR	1.1691/95	1.2014/19	1.1856/60	1.1767/71
USD / GBP	1.7216/21	1.7740/44	1.7458/62	1.7310/18

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.