

Table 25: Transactions on the Interbank Money Market: December 2003 – December 2005

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²	Bank Rate ³
	Lowest	Highest	Total				
	(Rs million)				(Per cent per annum)		
December-05							
1-Dec	687	687	687	687	2.50-3.00	2.87	6.39
02-08 Dec	245	355	1,875	313	2.50-3.25	3.00	6.24
09-15 Dec	92	195	1,092	156	3.00-3.75	3.58	7.46
16-22 Dec	300	492	2,998	428	3.00-3.75	3.52	7.46
23-29 Dec	40	500	1,980	283	2.75-5.00	3.41	7.43
30-31 Dec	1,175	1,175	2,350	1,175	3.75-10.00	5.80	7.66
Dec-03	50	695	5,392	174	1.00-2.00	1.40	7.35
Jan-04	1	695	5,670	247	1.00-2.00	1.27	7.10
Feb-04	15	875	6,570	365	0.75-2.50	1.45	6.30
Mar-04	25	190	2,405	93	0.90-1.00	1.00	5.31
Apr-04	10	695	4,911	164	0.90-1.25	1.00	4.25
May-04	10	350	2,915	101	1.00	1.00	3.43
Jun-04	40	1,100	7,232	241	0.95-1.25	1.02	4.55
Jul-04	40	375	5,978	193	1.00-1.50	1.07	5.03
Aug-04	20	870	11,835	438	1.00-1.25	1.00	5.26
Sep-04	200	1,170	11,979	444	1.00-1.15	1.00	5.38
Oct-04	220	1,090	19,154	618	1.00-2.00	1.35	5.36
Nov-04	8	715	4,458	186	1.25-9.75	3.51	5.64
Dec-04	30	860	10,355	334	1.25-9.75	1.69	5.60
Jan-05	15	553	7,391	238	1.30-2.00	1.67	5.50
Feb-05	135	915	11,799	437	1.25-5.00	2.08	5.70
Mar-05	93	468	7,692	248	1.75-2.25	1.89	6.14
Apr-05	5	665	6,352	244	1.25-2.00	1.49	6.01
May-05	80	545	6,923	223	1.15-2.00	1.43	6.01
Jun-05	10	465	5,208	180	1.35-2.00	1.62	5.98
Jul-05	35	1,080	9,733	361	1.40-2.50	1.74	5.94
Aug-05	45	635	8,734	282	1.75-6.75	4.90	6.22
Sep-05	20	525	5,817	233	2.00-3.50	2.98	6.40
Oct-05	140	965	14,032	453	2.50-4.00	2.82	6.38
Nov-05	100	690	6,927	239	2.50-4.00	2.89	6.42
Dec-05	40	1,175	10,982	366	2.50-10.00	3.87	7.16

¹ For transactions days only.

² Interbank Weighted Average Interest Rate.

³ Simple Average for the month, actual for the week.

Note: Prior to July 2005, transactions pertain to those of former Category1 banks only.