

**Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills:****December 2005***(Per cent per annum)*

	Auction held on				
	2-Dec-05	9-Dec-05	16-Dec-05	23-Dec-05	30-Dec-05
<b>1. Weighted Yield on:</b>					
<b>91-day</b>	5.81	6.86	–	6.91	–
<b>182-day</b>	6.35	7.38	–	7.40	7.41
<b>364-day</b>	6.80	7.83	–	7.87	7.87
<b>2. Overall Weighted Average Yield</b>	6.24	7.46	–	7.43	7.66
<b>3. Bank Rate <sup>1</sup></b>	6.24	7.46	–	7.43	7.66

<sup>1</sup> Bank Rate is determined on the basis of overall weighted average yield on Bills.

Notes: (1) Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

(2) Effective 19 August 2005, the issue of Bills with maturity of 728 days has been discontinued.

**Table 21 a: Auction of Treasury Notes: November - December 2005**

Amount of Treasury Notes put on Tender (Rs mn)	09 November 2005* - Rs800 mn			30 November 2005** - Rs2,400 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
<b>1. Value of Bids Received (Rs mn)</b>	750.1	459.7	759.2	673.3	579.9	1,157.8
<b>2. Value of Bids Accepted (Rs mn)</b>	444.7	209.9	145.4	673.3	579.9	1,146.8
<b>3. Coupon Rate (% p.a.)</b>	7.25	7.50	7.80	7.25	7.50	7.80
<b>4. Highest Yield Accepted (% p.a.)</b>	7.25	7.50	8.00	7.50	7.75	8.25
<b>5. Weighted Yield on Bids Accepted (% p.a.)</b>	7.25	7.50	7.96	7.30	7.55	8.05
<b>6. Weighted Price of Bids Accepted (%)</b>	100.000	100.000	99.461	99.908	99.868	99.159

\* Issue of 11 November 2005

2Y-TN : 7.25% 2-Year Treasury Notes due 11 November 2007

3Y-TN : 7.50% 3-Year Treasury Notes due 11 November 2008

4Y-TN : 7.80% 4-Year Treasury Notes due 11 November 2009

\*\* Issue of 02 December 2005

2Y-TN : 7.25% 2-Year Treasury Notes due 02 December 2007

3Y-TN : 7.50% 3-Year Treasury Notes due 02 December 2008

4Y-TN : 7.80% 4-Year Treasury Notes due 02 December 2009

**Table 21b: Auctions of Five-Year Government of Mauritius Bonds: December 2004 - December 2005**

	Auction held on					
	30-Dec-04 *	31-Mar-05	29-Jun-05 **	31-Aug-05	31-Oct-05	28-Dec-05 ***
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>2. Value of Bids Received (Rs mn)</b>	1,271.7	1,164.4	1,515.4	842.2	1,717.2	814.6
<b>3. Value of Bids Accepted (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>4. Coupon Rate (% p.a.)</b>	8.00	8.00	8.00	8.25	8.25	8.75
<b>5. Highest Yield Accepted (% p.a.)</b>	8.25	8.30	8.20	8.70	8.45	9.05
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	8.03	8.23	8.13	8.54	8.34	8.95
<b>7. Weighted Price of Bids Accepted (%)</b>	99.879	99.073	99.474	98.840	99.638	99.208

\* Issue of 31 December 2004

\*\* Issue of 30 June 2005

\*\*\* Issue of 30 December 2005