



Public Notice

Surrender of Banking Licence by Mascareignes International Bank Ltd

In January 1991 Banque Internationale des Mascareignes Limitee was authorised by the Bank of Mauritius to carry on offshore banking business in Mauritius.

The bank changed its name to Mascareignes International Bank Ltd in January 2004. At that time, the bank had become a wholly owned subsidiary of Financiere Oceor, itself a subsidiary of Groupe Caisse d'Epargne.

Banque des Mascareignes Ltee, another wholly owned subsidiary of Financiere Oceor, was issued a banking licence in January 2004 to carry out domestic banking business.

Mascareignes International Bank Ltd has, with the approval of the Bank of Mauritius, merged with Banque des Mascareignes Ltee with effect from 28 November 2005. All customer information pertaining to Mascareignes International Bank Ltd is currently under the safe custody of Banque des Mascareignes Ltee.

In the context of its amalgamation with Banque des Mascareignes Ltee, Mascareignes International Bank Ltd has surrendered its banking licence and has ceased operation as from 28 November 2005.

The Bank of Mauritius has accepted the surrender of the banking licence by Mascareignes International Bank Ltd under section 11 of Banking Act 2004.

BANK OF MAURITIUS

22 December 2005