

Table 46: Quarterly Balance of Payments: 2003-04 and Third Quarter 2004

(Rs million)

		2003-04 ¹	2003		2004		
			3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter ²
I.	CURRENT ACCOUNT	1,467	1,962	1,425	788	-2,708	-363
A.	Goods and Services	769	1,494	1,550	615	-2,890	-767
	Goods	-10,506	-567	-1,954	-2,832	-5,153	-2,651
	Exports	54,233	14,870	14,736	12,218	12,409	15,606
	Imports	-64,739	-15,437	-16,690	-15,050	-17,562	-18,257
	General Merchandise	-11,306	-793	-2,191	-2,992	-5,330	-2,768
	Credit	52,276	14,422	14,230	11,733	11,891	15,087
	Debit	-63,582	-15,215	-16,421	-14,725	-17,221	-17,855
	Goods procured in Ports by Carriers	800	226	237	160	177	117
	Credit	1,957	448	506	485	518	519
	Debit	-1,157	-222	-269	-325	-341	-402
	Non-monetary Gold	-176	-37	-42	-59	-38	
	Services	11,275	2,061	3,504	3,447	2,263	1,884
	Credit	38,062	8,475	10,400	10,395	8,792	8,914
	Transportation	9,595	2,311	2,701	2,546	2,037	2,449
	Passenger	7,651	1,844	2,191	2,032	1,584	1,946
	Freight	712	157	212	168	175	191
	Other	1,232	310	298	346	278	312
	Travel	22,394	4,286	6,173	6,487	5,448	4,912
	Business	8,108	1,364	2,078	2,411	2,255	1,889
	Personal	14,286	2,922	4,095	4,076	3,193	3,023
	Other Services	6,073	1,878	1,526	1,362	1,307	1,553
	Private	5,875	1,766	1,505	1,325	1,279	1,526
	Government	198	112	21	37	28	27
	Debit	-26,787	-6,414	-6,896	-6,948	-6,529	-7,030
	Transportation	-11,787	-2,826	-2,957	-2,925	-3,079	-3,175
	Passenger	-573	-159	-145	-111	-158	-140
	Freight	-5,046	-1,201	-1,241	-1,164	-1,440	-1,556
	Other	-6,168	-1,466	-1,571	-1,650	-1,481	-1,479
	Travel	-6,591	-1,653	-1,758	-1,685	-1,495	-1,954
	Business	-605	-214	-165	-156	-70	-84
	Personal	-5,986	-1,439	-1,593	-1,529	-1,425	-1,529
	Other Services	-8,409	-1,935	-2,181	-2,338	-1,955	-1,901
	Private	-7,726	-1,753	-2,042	-2,109	-1,822	-1,823
	Government	-681	-182	-139	-229	-131	-78
B.	Income	-1,002	-211	-327	79	-543	250
	Credit	1,098	77	519	452	50	518
	Compensation of Employees	19	4	4	5	6	6
	Direct Investment Income	99	4	57	7	31	25
	Portfolio Investment Income	140	18	57	32	33	25
	Other Investment Income	840	51	401	408	-20	462
	Monetary Authorities	809	46	382	405	-24	451
	General Government	0	0	0	0	0	0
	Other	31	5	19	3	4	12

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	2003-04 ¹	2003		2004		
		3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter ²
Debit	-2,100	-288	-846	-373	-593	-268
Compensation to employees	-266	-59	-84	-56	-67	-58
Direct Investment Income	-627	-37	-326	-132	-132	-32
Portfolio Investment Income	-217	-32	-70	-53	-62	-48
Other Investment Income	-990	-160	-366	-132	-332	-131
<i>Monetary Authorities</i>	-11	-2	-3	-3	-3	-3
<i>General Government</i>	-224	-41	-82	-29	-72	-30
<i>Other</i>	-755	-117	-281	-100	-257	-98
C. Current Transfers	1,700	679	202	94	725	154
Credit	4,823	1,319	1,074	964	1,466	1,069
Private	3,991	1,192	963	876	960	1,048
Government	832	127	111	88	506	21
Debit	-3,123	-640	-872	-870	-741	-915
Private	-3,101	-637	-868	-862	-734	-882
Government	-22	-3	-4	-8	-7	-33
II. CAPITAL AND FINANCIAL ACCOUNT	-1,165	-1,054	-2,074	288	1,675	-2,126
D. Capital Account	-40	-2	-4	-14	-20	-9
<i>Migrants' Transfers</i>	-40	-2	-4	-14	-20	-9
E. Financial Account	-1,125	-1,052	-2,070	302	1,695	-2,117
Direct Investment	964	56	211	458	239	-936
Abroad	-501	-98	-41	-263	-99	-300
In Mauritius	1,465	154	252	721	338	-636
Portfolio Investment	-743	2	-175	74	-644	-158
Assets	-956	-201	-188	-169	-398	-353
Equity Securities	-956	-201	-188	-169	-398	-227
Debt Securities	0	0	0	0	0	-126
Liabilities	213	203	13	243	-246	195
Equity Securities	464	69	118	188	89	46
Debt Securities	-251	134	-105	55	-335	149
Other Investment	1,879	286	-517	644	1,466	-1,309
Assets	2,337	-364	626	1,239	836	-1,104
General Government	0	0	0	0	0	0
Banks	2,434	1,195	430	615	194	-428
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-97	-1,559	196	624	642	-676
Liabilities	-458	650	-1,143	-595	630	-205
General Government	-155	-188	-129	-7	169	-121
Banks	-309	-63	-826	-851	1,431	-6
Other Sectors: Long-term	-2,901	-470	-810	-208	-1,413	-53
Other Sectors: Short-term	2,907	1,371	622	471	443	-25
Reserve Assets	-3,225	-1,396	-1,589	-874	634	286
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-10	-2	-3	-2	-3	-3
Reserve Position in the Fund	-35	0	-35	0	0	0
Foreign Exchange	-3,181	-1,395	-1,551	-872	637	289
Other Claims	1	1	0	0	0	0
III. NET ERRORS AND OMISSIONS	-302	-908	649	-1,076	1,033	2,489

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

¹ Revised Estimates.

² Preliminary Estimates.