

Table 39: Exchange Rate of the Rupee (Period Average): January 2004 - December 2004

Indicative Selling Rates	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
Australian dollar	20.393	20.273	19.875	20.445	19.912	19.760	20.459	20.386	20.272	21.174	22.210	22.017
Hongkong dollar	3.444	3.388	3.429	3.550	3.653	3.681	3.690	3.705	3.728	3.737	3.733	3.709
Indian rupee(100)	59.158	58.556	59.909	63.591	63.619	63.591	63.000	63.000	63.591	64.000	64.950	66.000
Japanese yen(100)	24.935	24.467	24.416	25.539	25.211	26.000	26.112	25.982	26.200	26.487	27.506	27.577
Kenya shilling(100)	35.357	34.877	35.030	35.975	36.397	36.656	36.418	36.196	36.423	36.216	36.149	36.568
New Zealand dollar	17.911	18.167	17.675	17.755	17.506	18.006	18.602	18.888	19.125	19.846	20.285	20.606
Singapore dollar	15.781	15.609	15.729	16.441	16.666	16.776	16.826	16.875	17.148	17.349	17.590	17.577
South African rand	3.896	3.915	4.066	4.273	4.229	4.500	4.744	4.537	4.497	4.604	4.857	5.087
Swiss franc	21.240	20.849	20.656	21.133	21.976	22.724	22.913	22.687	22.805	23.326	24.552	24.945
US dollar	26.442	26.079	26.469	27.406	28.221	28.420	28.491	28.620	28.781	28.814	28.745	28.565
Pound sterling	48.090	48.585	48.390	49.531	50.450	52.071	52.654	52.191	51.665	52.084	53.479	55.129
Euro ¹	33.227	32.749	32.326	32.841	33.852	34.516	35.011	34.918	35.199	36.010	37.374	38.311

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.