

Table 38: Exchange Rate of the Rupee (End of Period): January 2004 - December 2004

Indicative Selling Rates	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
Australian dollar	20.030	20.130	20.420	20.190	20.370	19.650	20.030	20.240	20.700	21.530	22.380	22.260
Hongkong dollar	3.410	3.390	3.480	3.620	3.690	3.680	3.700	3.720	3.730	3.740	3.730	3.700
Indian rupee(100)	59.000	59.000	62.000	64.000	64.000	63.000	63.000	63.000	64.000	64.000	65.000	67.000
Japanese yen(100)	24.750	23.830	25.830	25.410	25.960	26.240	25.550	26.250	26.030	27.150	27.880	27.790
Kenya shilling(100)	35.010	34.890	35.370	36.480	36.630	36.600	36.320	36.690	36.270	36.160	36.060	37.680
New Zealand dollar	17.700	18.080	17.950	17.570	18.110	18.020	18.240	18.900	19.440	19.800	20.640	20.650
Singapore dollar	15.570	15.470	16.200	16.580	16.940	16.760	16.750	16.950	17.220	17.480	17.660	17.620
South African rand	3.790	3.990	4.330	4.130	4.470	4.630	4.660	4.370	4.560	4.810	5.040	5.150
Swiss franc	20.730	20.500	21.070	21.660	22.720	22.500	22.320	22.560	22.870	23.970	25.130	25.150
US dollar	26.235	26.097	26.909	27.960	28.476	28.455	28.556	28.727	28.815	28.776	28.697	28.487
Pound sterling	47.548	48.542	49.324	49.692	52.329	51.550	52.045	51.734	51.884	52.762	54.297	54.891
Euro¹	32.340	32.271	32.844	33.470	34.742	34.415	34.444	34.755	35.547	36.704	38.104	38.814

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.& D.D. of all Category 1 Banks.