

Table 24a: Secondary Market Activity: December 2003 - December 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC ³
	<i>(Rs million)</i>							<i>(% p.a.)</i>
December-04								
01 - 03 Dec	1,837.4	121.7	0.0	0.3	0.0	0.0	122.0	6.63
06 - 10 Dec	1,832.9	217.4	0.0	4.5	0.0	0.0	221.9	5.71
13 - 17 Dec	2,262.5	207.3	0.0	2.2	0.0	0.0	209.5	6.43
20 - 24 Dec	2,247.5	38.9	0.0	9.9	0.0	0.0	48.8	5.50
27 - 31 Dec	1,342.2	383.5	3.6	4.4	0.0	0.0	391.5	6.22
Dec-03	811	1,636	164	280	0	0	2,080	8.03
Jan-04	1,207	1,820	262	365	0	0	2,447	8.23
Feb-04	1,369	1,196	139	105	0	0	1,440	7.98
Mar-04	1,138	1,248	258	487	0	0	1,993	7.42
Apr-04	1,944	1,186	311	118	0	0	1,614	4.89
May-04	661	422	111	118	0	0	651	3.68
Jun-04	1,507	1,513	208	112	0	0	1,833	-
Jul-04	898	690	0	0	0	0	690	-
Aug-04	1,721	696	486	7	0	0	1,189	6.06
Sep-04	2,004	906	19	24	0	0	948	6.06
Oct-04	1,914	575	0	15	0	0	590	6.25
Nov-04	1,894	585	0	17	0	0	602	5.37
Dec-04	1,342	969	4	21	0	0	994	5.72

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations.

Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.