

Table 21b: Auctions of Mauritius Development Loan Stocks: 19 March 2004 and 24 December 2004

Amount of Stocks put on Tender (Rs mn)	19 March 2004 - Rs1,282.3mn			24 December 2004 - Rs1,500mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
1. Value of Bids Received (Rs mn)	1,133.9	763.3	463.1	899.0	530.9	593.6
2. Value of Bids Accepted (Rs mn)	190.9	686.1	405.3	396.5	522.9	580.6
3. Coupon Rate (% p.a.)	8 1/4	8 1/2	8 3/4	8 1/2	8 3/4	9.0
4. Highest Yield Accepted (% p.a.)	8.43	9.62	9.82	9.00	9.99	10.06
5. Weighted Yield on Bids Accepted (% p.a.)	8.20	9.46	9.78	8.58	9.66	9.98
6. Weighted Price of Bids Accepted (%)	100.262	93.523	91.983	99.585	93.916	92.458

Issue of 19 March 2004 :

Stock 1 : 8 1/4% Mauritius Development Loan Stock 2011 (19 Mar 2011)

Stock 2 : 8 1/2% Mauritius Development Loan Stock 2015 (19 Mar 2015)

Stock 3 : 8 3/4% Mauritius Development Loan Stock 2019 (19 Mar 2019)

Issue of 24 December 2004 :

Stock 1 : 8 1/2% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2 : 8 3/4% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3 : 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)