

Table 20: Bank Rate and Weighted Average Yields on Treasury / Bank of Mauritius Bills: December 2004

(Per cent per annum)

	Auction held on				
	03-Dec-04	10-Dec-04	17-Dec-04	24-Dec-04	31-Dec-04
1. Weighted Yield on:					
91-day	5.23	5.23	5.23	-	5.23
182-day	5.72	5.73	5.73	-	5.73
364-day	6.20	6.23	6.23	-	6.21
728-day	6.88	6.90	6.90	-	6.91
2. Overall Weighted Average Yield	5.78	5.66	5.69	-	6.42
3. Bank Rate ¹	5.63	5.59	5.58	-	5.76

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.