

**Table 19b: Auctions of Treasury / Bank of Mauritius Bills: December 2003 - December 2004**

	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
<i>(Rs million)</i>													
<b>1. Amount of Bills put on Tender</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>	<b>4,900</b>	<b>3,250</b>	<b>4,700</b>	<b>4,900</b>	<b>5,100</b>	<b>5,870</b>	<b>1,850</b>	<b>4,350</b>	<b>7,575</b>
<b>2. Total Bids Received</b>	<b>8,845</b>	<b>11,152</b>	<b>11,799</b>	<b>6,253</b>	<b>13,066</b>	<b>9,201</b>	<b>10,109</b>	<b>10,937</b>	<b>12,174</b>	<b>13,765</b>	<b>5,730</b>	<b>8,971</b>	<b>10,476</b>
91-day	243	611	413	400	1,690	3,864	4,364	3,649	3,718	4,861	2,151	3,054	4,213
182-day	1,135	881	635	560	2,235	3,301	3,591	2,870	2,223	2,645	1,103	3,199	3,550
364-day	2,829	2,465	3,100	2,317	2,746	1,440	1,198	2,358	2,510	3,221	1,057	1,782	1,718
728-day	4,638	7,194	7,651	2,976	6,395	595	955	2,061	3,723	3,038	1,419	936	995
<b>3. Total Bids Accepted</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>	<b>4,900</b>	<b>3,250</b>	<b>4,700</b>	<b>4,900</b>	<b>5,100</b>	<b>5,870</b>	<b>1,850</b>	<b>4,350</b>	<b>7,143</b>
91-day	148	245	111	154	596	1,358	2,002	1,639	1,723	2,040	671	1,442	2,884
182-day	728	390	196	215	822	1,170	1,630	1,244	1,061	1,152	340	1,467	2,489
364-day	1,924	1,137	935	890	1,053	514	595	1,092	855	1,411	363	917	1,081
728-day	2,900	3,228	2,158	1,141	2,429	209	473	925	1,461	1,267	476	524	689
<i>(Per cent per annum)</i>													
<b>4. Weighted Average Yield</b>													
91-day	6.30	6.16	5.57	4.95	4.27	3.65	4.43	4.76	5.02	5.05	5.06	5.20	5.23
182-day	6.80	6.63	5.80	5.07	4.15	3.70	4.67	5.03	5.34	5.40	5.56	5.69	5.73
364-day	7.62	7.40	6.17	5.06	4.07	3.62	5.07	5.54	5.94	5.90	6.05	6.17	6.23
728-day	8.66	8.49	7.28	6.24	5.17	3.99	5.68	6.29	6.59	6.59	6.70	6.87	6.90
<b>5. Overall Weighted Yield</b>	<b>8.01</b>	<b>7.98</b>	<b>6.83</b>	<b>5.61</b>	<b>4.65</b>	<b>3.69</b>	<b>4.72</b>	<b>5.29</b>	<b>5.69</b>	<b>5.65</b>	<b>5.77</b>	<b>5.77</b>	<b>5.72</b>
<b>6. Bank Rate (Simple Average)</b>	<b>7.35</b>	<b>7.10</b>	<b>6.30</b>	<b>5.31</b>	<b>4.25</b>	<b>3.43</b>	<b>4.55</b>	<b>5.03</b>	<b>5.26</b>	<b>5.38</b>	<b>5.36</b>	<b>5.64</b>	<b>5.60</b>

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.