

**Table 12: Components and Sources of Broad Money (M2) : June 2002 - November 2004**

(End of period) (Rs million)

	Jun-02	Dec-02	Jun-03	Dec-03	Mar-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04
<b>Components of Broad Money</b>											
1. Currency with Public	6,466	8,286	7,488	9,347	8,295	8,480	8,818	8,917	8,852	9,181	9,370
2. Demand Deposits with the Banking System	8,669	9,873	9,951	11,056	11,261	12,842	12,404	12,475	12,348	12,062	12,723
<b>I. Narrow Money, M1 (1+2)</b>	<b>15,135</b>	<b>18,159</b>	<b>17,439</b>	<b>20,403</b>	<b>19,556</b>	<b>21,322</b>	<b>21,222</b>	<b>21,392</b>	<b>21,200</b>	<b>21,243</b>	<b>22,093</b>
1. Savings Deposits <sup>1</sup>	44,861	47,420	49,429	54,210	56,269	59,501	59,965	59,932	59,837	60,272	60,761
2. Time Deposits	37,061	39,689	41,809	43,055	43,693	43,394	42,384	42,799	42,445	41,721	41,707
3. Foreign Currency Deposits	13,410	13,118	14,728	13,631	15,070	16,915	17,367	18,146	18,653	19,292	19,966
<b>II. Quasi-Money (1+2+3)</b>	<b>95,332</b>	<b>100,226</b>	<b>105,966</b>	<b>110,897</b>	<b>115,032</b>	<b>119,811</b>	<b>119,717</b>	<b>120,877</b>	<b>120,935</b>	<b>121,285</b>	<b>122,434</b>
<b>Broad Money, M2 (I+II)</b>	<b>110,467</b>	<b>118,385</b>	<b>123,405</b>	<b>131,299</b>	<b>134,588</b>	<b>141,132</b>	<b>140,939</b>	<b>142,269</b>	<b>142,135</b>	<b>142,528</b>	<b>144,526</b>
<b>Sources of Broad Money</b>											
1. Bank of Mauritius	29,912	35,617	39,584	40,805	42,269	43,262	43,431	43,537	43,996	44,029	45,084
2. Category 1 Banks	10,062	7,850	7,984	7,247	7,484	5,858	5,132	5,578	6,293	5,812	6,904
<b>I. Net Foreign Assets (1+2)</b>	<b>39,974</b>	<b>43,467</b>	<b>47,568</b>	<b>48,052</b>	<b>49,753</b>	<b>49,120</b>	<b>48,563</b>	<b>49,115</b>	<b>50,290</b>	<b>49,841</b>	<b>51,988</b>
1. Bank of Mauritius	-3,169	-7,573	-10,956	-4,897	-1,649	-695	-549	-719	-1,352	-160	-483
2. Category 1 Banks	22,149	27,559	32,432	30,969	32,221	36,041	36,954	36,756	37,048	35,770	36,331
<b>A. Net Claims on Central Government (1+2)</b>	<b>18,980</b>	<b>19,986</b>	<b>21,476</b>	<b>26,072</b>	<b>30,573</b>	<b>35,346</b>	<b>36,404</b>	<b>36,037</b>	<b>35,696</b>	<b>35,610</b>	<b>35,848</b>
<b>B. Category 1 Banks Claims on Private Sector</b>	<b>79,976</b>	<b>83,977</b>	<b>85,080</b>	<b>88,424</b>	<b>88,059</b>	<b>93,120</b>	<b>93,446</b>	<b>94,405</b>	<b>95,188</b>	<b>95,926</b>	<b>97,494</b>
<b>C. Category 1 Banks Claims on Category 2 Banks</b>	<b>284</b>	<b>361</b>	<b>338</b>	<b>307</b>	<b>297</b>	<b>330</b>	<b>330</b>	<b>335</b>	<b>297</b>	<b>300</b>	<b>302</b>
<b>D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions</b>	<b>156</b>	<b>55</b>	<b>33</b>	<b>16</b>	<b>8</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>0</b>
<b>II. Domestic Credit (A+B+C+D)</b>	<b>99,396</b>	<b>104,379</b>	<b>106,927</b>	<b>114,819</b>	<b>118,937</b>	<b>128,799</b>	<b>130,183</b>	<b>130,779</b>	<b>131,183</b>	<b>131,837</b>	<b>133,644</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>28,903</b>	<b>29,460</b>	<b>31,090</b>	<b>31,571</b>	<b>34,102</b>	<b>36,787</b>	<b>37,807</b>	<b>37,626</b>	<b>39,337</b>	<b>39,150</b>	<b>41,106</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>110,467</b>	<b>118,385</b>	<b>123,405</b>	<b>131,299</b>	<b>134,588</b>	<b>141,132</b>	<b>140,939</b>	<b>142,269</b>	<b>142,135</b>	<b>142,528</b>	<b>144,526</b>

Note: Figures may not add up to totals due to rounding.

<sup>1</sup> Include margin deposits.