

**Table 39: Quarterly Balance of Payments: Fiscal Year 2002-03**
*(Rs million)*

		2002-03 <sup>1</sup>	2002		2003	
			3rd Quarter	4th Quarter	1st Quarter	2nd Quarter
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>3,924</b>	<b>2,795</b>	<b>1,390</b>	<b>-554</b>	<b>293</b>
<b>A.</b>	<b>Goods and Services</b>	<b>1,729</b>	<b>1,635</b>	<b>755</b>	<b>-913</b>	<b>252</b>
	<b>Goods</b>	<b>-8,287</b>	<b>-348</b>	<b>-2,429</b>	<b>-3,683</b>	<b>-1,827</b>
	Exports	53,450	15,091	14,740	11,571	12,048
	Imports	-61,737	-15,439	-17,169	-15,254	-13,875
	General Merchandise	-9,578	-809	-2,691	-4,080	-1,998
	Credit	51,140	14,409	14,202	10,853	11,676
	Debit	-60,718	-15,218	-16,893	-14,933	-13,674
	Goods procured in Ports by Carriers	1,291	461	262	397	171
	Credit	2,310	682	538	718	372
	Debit	-1,019	-221	-276	-321	-201
	Non-monetary Gold	-114	-22	-29	-39	-24
	<b>Services</b>	<b>10,016</b>	<b>1,983</b>	<b>3,184</b>	<b>2,770</b>	<b>2,079</b>
	Credit	34,097	8,153	9,147	8,762	8,035
	Transportation	8,892	2,222	2,354	2,382	1,934
	<i>Passenger</i>	6,819	1,603	1,925	1,851	1,440
	<i>Freight</i>	597	130	167	152	148
	<i>Other</i>	1,476	489	262	379	346
	Travel	17,998	4,042	4,999	4,705	4,252
	<i>Business</i>	6,763	1,466	1,926	1,759	1,612
	<i>Personal</i>	11,235	2,576	3,073	2,946	2,640
	Other Services	7,207	1,889	1,794	1,675	1,849
	<i>Private</i>	7,121	1,874	1,768	1,657	1,822
	<i>Government</i>	86	15	26	18	27
	Debit	-24,081	-6,170	-5,963	-5,992	-5,956
	Transportation	-10,648	-2,512	-2,774	-2,793	-2,569
	<i>Passenger</i>	-571	-160	-162	-133	-116
	<i>Freight</i>	-4,452	-1,102	-1,220	-1,080	-1,050
	<i>Other</i>	-5,625	-1,250	-1,392	-1,580	-1,403
	Travel	-5,411	-1,455	-1,331	-1,380	-1,245
	<i>Business</i>	-954	-352	-251	-178	-173
	<i>Personal</i>	-4,457	-1,103	-1,080	-1,202	-1,072
	Other Services	-8,022	-2,203	-1,858	-1,819	-2,142
	<i>Private</i>	-7,129	-2,012	-1,694	-1,516	-1,907
	<i>Government</i>	-893	-191	-164	-303	-235
<b>B.</b>	<b>Income</b>	<b>-37</b>	<b>265</b>	<b>-17</b>	<b>137</b>	<b>-422</b>
	Credit	1,811	523	581	454	253
	Compensation of Employees	17	4	5	4	4
	Direct Investment Income	166	0	152	4	10
	Portfolio Investment Income	109	68	21	17	3
	Other Investment Income	1,519	451	403	429	236
	<i>Monetary Authorities</i>	1,496	445	400	418	233
	<i>General Government</i>	0	0	0	0	0
	<i>Other</i>	23	6	3	11	3
	Debit	-1,848	-258	-598	-317	-675
	Compensation to employees	-243	-66	-66	-52	-59
	Direct Investment Income	-307	-13	-15	-77	-202
	Portfolio Investment Income	-227	-33	-108	-64	-22

		2002-03 <sup>1</sup>	2002		2003	
			3rd Quarter	4th Quarter	1st Quarter	2nd Quarter
C.	Other Investment Income	-1,071	-146	-409	-124	-392
	<i>Monetary Authorities</i>	-8	-2	0	-4	-2
	<i>General Government</i>	-200	-40	-69	-30	-61
	<i>Other</i>	-863	-104	-340	-90	-329
	<b>Current Transfers</b>	<b>2,232</b>	<b>895</b>	<b>652</b>	<b>222</b>	<b>463</b>
	Credit	5,421	1,643	1,525	1,050	1,203
	Private	4,728	1,420	1,331	900	1,077
	Government	693	223	194	150	126
	Debit	-3,189	-748	-873	-828	-740
	Private	-3,059	-744	-766	-819	-730
Government	-64	-4	-41	-9	-10	
II.	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-6,047</b>	<b>-3,987</b>	<b>-1,157</b>	<b>42</b>	<b>-945</b>
D.	<b>Capital Account</b>	<b>-57</b>	<b>-17</b>	<b>-22</b>	<b>-11</b>	<b>-7</b>
	<i>Migrants' Transfers</i>	-57	-17	-22	-11	-7
E.	<b>Financial Account</b>	<b>-5,990</b>	<b>-3,970</b>	<b>-1,135</b>	<b>53</b>	<b>-938</b>
	<b>Direct Investment</b>	<b>1,545</b>	<b>117</b>	<b>25</b>	<b>381</b>	<b>1,022</b>
	Abroad	-51	8	-245	-255	441
	In Mauritius	1,596	109	270	636	581
	<b>Portfolio Investment</b>	<b>-614</b>	<b>-321</b>	<b>33</b>	<b>-110</b>	<b>-216</b>
	<b>Assets</b>	<b>-736</b>	<b>-300</b>	<b>-69</b>	<b>-234</b>	<b>-133</b>
	Equity Securities	-736	-300	-69	-234	-133
	Debt Securities	0	0	0	0	0
	<b>Liabilities</b>	<b>122</b>	<b>-21</b>	<b>102</b>	<b>124</b>	<b>-83</b>
	Equity Securities	-41	-21	-59	-54	93
	Debt Securities	163	0	161	178	-176
	<b>Other Investment</b>	<b>2,178</b>	<b>-473</b>	<b>1,393</b>	<b>1,247</b>	<b>11</b>
	<b>Assets</b>	<b>-2,427</b>	<b>-1,063</b>	<b>-482</b>	<b>701</b>	<b>-1,583</b>
	General Government	0	0	0	0	0
	Banks	-1,484	-87	-238	434	-1,593
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	-943	-976	-244	267	10
	<b>Liabilities</b>	<b>4,605</b>	<b>590</b>	<b>1,875</b>	<b>546</b>	<b>1,594</b>
	General Government	-77	-92	-64	-83	162
	Banks	3,562	860	1,678	-842	1,866
	Other Sectors: Long-term	-2,860	-844	-949	683	-1,750
	Other Sectors: Short-term	3,980	666	1,210	788	1,316
	<b>Reserve Assets</b>	<b>-9,099</b>	<b>-3,293</b>	<b>-2,586</b>	<b>-1,465</b>	<b>-1,755</b>
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	-8	-2	0	-4	-2
	Reserve Position in the Fund	-262	0	0	0	-262
	Foreign Exchange	-8,829	-3,291	-2,586	-1,461	-1,491
	Other Claims	0	0	0	0	0
III.	<b>NET ERRORS AND OMISSIONS</b>	<b>2,123</b>	<b>1,192</b>	<b>-233</b>	<b>512</b>	<b>652</b>

Notes (i): This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

(ii) As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

<sup>1</sup> Provisional.



