

Table 31: Exchange Rate of the Rupee (End of Period): January - December 2003

Indicative Selling Rates	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03
Australian dollar	16.890	17.050	16.790	17.300	18.260	19.750	19.510	18.890	19.770	20.380	20.540	20.150
Hongkong dollar	3.700	3.630	3.590	3.580	3.610	3.820	3.850	3.810	3.780	3.750	3.690	3.500
Indian rupee(100)	61.000	60.000	60.000	60.000	60.000	65.000	66.000	65.000	64.000	65.000	63.000	60.000
Japanese yen(100)	24.090	23.880	23.260	23.220	23.600	24.660	24.820	25.170	26.150	26.510	25.980	25.210
Kenya shilling(100)	37.390	37.200	36.710	37.770	39.160	40.520	40.220	39.080	37.670	37.450	37.920	35.920
New Zealand dollar	15.770	15.920	15.480	15.590	16.220	17.290	17.460	16.960	17.380	17.750	18.290	17.740
Singapore dollar	16.640	16.310	15.880	15.780	16.290	16.980	17.110	16.950	16.960	16.800	16.640	16.010
South African rand	3.380	3.550	3.520	3.960	3.570	4.000	4.100	4.060	4.130	4.230	4.500	4.120
Swiss franc	21.080	20.610	20.320	20.340	21.620	21.810	21.770	20.790	21.870	21.610	21.840	21.600
US dollar	28.634	28.069	27.745	27.694	27.870	29.496	29.778	29.445	28.992	28.842	28.405	26.822
Pound sterling	47.295	44.259	43.691	44.118	45.951	48.694	48.040	46.354	48.322	48.853	48.627	47.732
Euro ¹	30.937	30.143	30.006	30.721	33.031	33.676	33.713	31.965	33.642	33.476	33.797	33.689

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.