

Table 2: Monetary Survey: December 1999 - November 2003

(Rs million)

| End of Period | FOREIGN ASSETS (NET) | DOMESTIC CREDIT                  |                          |                            |  |           | TOTAL ASSETS | MONEY SUPPLY (M1)    |                   |                  |           | QUASI-MONEY                   |               |                           |           | AGGREGATE MONETARY RESOURCES (M2) (1) + (2) | OTHER ITEMS (NET) |
|---------------|----------------------|----------------------------------|--------------------------|----------------------------|--|-----------|--------------|----------------------|-------------------|------------------|-----------|-------------------------------|---------------|---------------------------|-----------|---|-------------------|
|               |                      | Net Claims on Central Government | Claims on Private Sector | Claims on Category 2 Banks | Claims on Non-Bank Deposit-Taking Institutions | Total     |              | Currency with Public | Demand Deposits   |                  | Total (1) | Savings Deposits <sup>1</sup> | Time Deposits | Foreign Currency Deposits | Total (2) |   |                   |
|               |                      |                                  |                          |                            |  |           |              |                      | Bank of Mauritius | Category 1 Banks |           |                               |               |                           |           |   |                   |
| 1999          | 25,545.2             | 17,696.7                         | 62,520.7                 | 283.8                      | 506.4  | 81,007.5  | 106,552.8    | 6,126.7              | 32.5              | 5,844.8          | 12,004.0  | 34,525.1                      | 33,094.1      | 7,275.6                   | 74,894.7  | 86,898.7                                    | 19,654.1          |
| 2000          | 33,027.7             | 13,632.7                         | 70,569.6                 | 283.8                      | 356.4  | 84,842.7  | 117,870.4    | 6,647.6              | 89.5              | 6,563.6          | 13,300.7  | 37,887.2                      | 34,800.8      | 9,001.1                   | 81,689.1  | 94,989.8                                    | 22,880.6          |
| 2001          | 35,211.4             | 19,509.0                         | 77,891.5                 | 283.8                      | 215.7  | 97,899.9  | 133,111.3    | 7,329.0              | 149.7             | 7,974.9          | 15,453.5  | 41,881.8                      | 35,676.5      | 12,257.3                  | 89,815.5  | 105,269.1                                   | 27,842.3          |
| 2002          | 43,466.5             | 19,985.9                         | 83,976.7                 | 360.8                      | 55.4   | 104,378.8 | 147,845.3    | 8,286.1              | 113.6             | 9,759.1          | 18,158.7  | 47,419.9                      | 39,688.6      | 13,117.8                  | 100,226.3 | 118,385.0                                   | 29,460.3          |
| Jun-00        | 24,708.7             | 18,468.9                         | 67,271.4                 | 283.8                      | 435.0  | 86,459.1  | 111,167.8    | 5,171.6              | 15.7              | 5,881.0          | 11,068.3  | 35,702.2                      | 33,938.7      | 8,228.4                   | 77,869.3  | 88,937.6                                    | 22,230.2          |
| Jul-00        | 23,620.7             | 18,669.5                         | 68,434.8                 | 283.8                      | 421.7  | 87,809.7  | 111,430.4    | 5,266.8              | 20.5              | 6,485.0          | 11,772.3  | 35,813.8                      | 33,741.5      | 8,315.9                   | 77,871.2  | 89,643.5                                    | 21,786.9          |
| Aug-00        | 22,889.2             | 19,106.5                         | 69,076.7                 | 283.8                      | 408.2  | 88,875.1  | 111,764.3    | 5,254.8              | 24.7              | 5,789.8          | 11,069.3  | 36,436.7                      | 34,569.3      | 8,117.8                   | 79,123.8  | 90,193.1                                    | 21,571.2          |
| Sep-00        | 23,323.1             | 19,636.0                         | 69,322.7                 | 283.8                      | 396.2  | 89,638.6  | 112,961.7    | 5,407.4              | 30.2              | 6,117.8          | 11,555.4  | 36,369.0                      | 35,270.8      | 8,290.3                   | 79,930.1  | 91,485.5                                    | 21,476.2          |
| Oct-00        | 23,679.4             | 18,926.8                         | 69,423.4                 | 283.8                      | 381.6  | 89,015.6  | 112,695.0    | 5,406.5              | 22.2              | 5,723.1          | 11,151.8  | 36,307.6                      | 35,467.8      | 8,376.9                   | 80,152.3  | 91,304.1                                    | 21,390.9          |
| Nov-00        | 31,723.3             | 12,690.5                         | 70,066.0                 | 283.8                      | 368.2  | 83,408.5  | 115,131.9    | 5,378.8              | 68.0              | 5,957.5          | 11,404.3  | 36,615.6                      | 36,458.7      | 9,270.7                   | 82,345.1  | 93,749.4                                    | 21,382.5          |
| Dec-00        | 33,027.7             | 13,632.7                         | 70,569.6                 | 283.8                      | 356.4  | 84,842.7  | 117,870.4    | 6,647.6              | 89.5              | 6,563.6          | 13,300.7  | 37,887.2                      | 34,800.8      | 9,001.1                   | 81,689.1  | 94,989.8                                    | 22,880.6          |
| Jan-01        | 29,075.8             | 16,778.6                         | 71,402.4                 | 283.8                      | 342.1  | 88,806.9  | 117,882.7    | 5,827.7              | 175.9             | 6,301.2          | 12,304.8  | 38,069.4                      | 34,772.0      | 9,275.6                   | 82,117.0  | 94,421.8                                    | 23,460.9          |
| Feb-01        | 29,705.0             | 16,817.5                         | 72,090.2                 | 283.8                      | 329.1  | 89,520.6  | 119,225.6    | 5,639.3              | 81.5              | 5,881.1          | 11,601.9  | 39,120.9                      | 34,901.6      | 10,302.5                  | 84,325.0  | 95,926.9                                    | 23,298.7          |
| Mar-01        | 30,123.1             | 17,184.4                         | 71,823.7                 | 283.8                      | 316.4  | 89,608.3  | 119,731.5    | 5,671.2              | 120.2             | 6,511.2          | 12,302.6  | 39,048.6                      | 34,888.6      | 10,228.4                  | 84,165.6  | 96,468.2                                    | 23,263.3          |
| Apr-01        | 28,535.6             | 17,343.9                         | 74,665.5                 | 283.8                      | 303.9  | 92,597.0  | 121,132.6    | 5,676.0              | 202.1             | 6,307.1          | 12,185.2  | 38,905.2                      | 35,622.3      | 9,905.7                   | 84,433.2  | 96,618.4                                    | 24,514.2          |
| May-01        | 28,976.9             | 17,301.4                         | 73,728.3                 | 283.8                      | 291.9  | 91,605.3  | 120,582.2    | 5,626.2              | 170.7             | 6,198.7          | 11,995.6  | 38,848.0                      | 35,293.5      | 9,825.8                   | 83,967.3  | 95,962.9                                    | 24,619.3          |
| Jun-01        | 31,232.2             | 17,578.4                         | 74,015.8                 | 283.8                      | 281.2  | 92,159.2  | 123,391.4    | 5,735.4              | 91.4              | 6,885.1          | 12,711.9  | 38,931.7                      | 34,052.3      | 12,057.5                  | 85,041.5  | 97,753.4                                    | 25,638.0          |
| Jul-01        | 31,730.8             | 17,636.7                         | 74,917.0                 | 283.8                      | 268.7  | 93,106.1  | 124,836.9    | 5,826.4              | 80.4              | 6,620.3          | 12,527.1  | 39,146.3                      | 34,222.7      | 12,970.0                  | 86,339.0  | 98,866.1                                    | 25,970.8          |
| Aug-01        | 32,532.5             | 17,996.1                         | 75,685.7                 | 283.8                      | 258.1  | 94,223.7  | 126,756.2    | 5,879.6              | 132.1             | 6,784.9          | 12,796.6  | 40,127.5                      | 34,591.7      | 13,116.3                  | 87,835.5  | 100,632.1                                   | 26,124.1          |
| Sep-01        | 32,852.6             | 18,507.1                         | 75,761.8                 | 283.8                      | 249.4  | 94,802.1  | 127,654.7    | 5,897.8              | 140.6             | 7,335.2          | 13,373.5  | 40,637.6                      | 34,724.7      | 12,483.1                  | 87,845.4  | 101,218.9                                   | 26,435.8          |
| Oct-01        | 33,751.6             | 17,482.9                         | 76,762.8                 | 283.8                      | 236.4  | 94,766.0  | 128,517.6    | 6,090.9              | 68.5              | 7,078.5          | 13,237.9  | 40,458.6                      | 35,301.7      | 12,261.5                  | 88,021.8  | 101,259.7                                   | 27,257.9          |
| Nov-01        | 33,918.0             | 18,058.7                         | 77,558.4                 | 283.8                      | 226.0  | 96,126.9  | 130,044.8    | 6,204.8              | 129.7             | 7,222.4          | 13,556.9  | 40,688.7                      | 35,461.2      | 12,767.4                  | 88,917.3  | 102,474.2                                   | 27,570.6          |
| Dec-01        | 35,211.4             | 19,509.0                         | 77,891.5                 | 283.8                      | 215.7  | 97,899.9  | 133,111.3    | 7,329.0              | 149.7             | 7,974.9          | 15,453.5  | 41,881.8                      | 35,676.5      | 12,257.3                  | 89,815.5  | 105,269.1                                   | 27,842.3          |
| Jan-02        | 34,919.1             | 19,589.3                         | 78,897.8                 | 283.8                      | 205.8  | 98,976.7  | 133,895.8    | 6,641.8              | 291.2             | 8,036.7          | 14,969.7  | 43,066.2                      | 35,959.6      | 12,742.5                  | 91,768.3  | 106,738.0                                   | 27,157.8          |
| Feb-02        | 36,568.2             | 19,015.6                         | 78,319.6                 | 283.8                      | 196.3  | 97,815.3  | 134,383.5    | 6,389.6              | 116.4             | 7,300.0          | 13,805.9  | 43,769.2                      | 35,992.6      | 13,182.8                  | 92,944.6  | 106,750.5                                   | 27,633.0          |
| Mar-02        | 37,792.9             | 19,373.6                         | 78,797.1                 | 283.8                      | 188.0  | 98,642.5  | 136,435.4    | 6,511.1              | 134.8             | 7,545.7          | 14,191.5  | 44,184.9                      | 36,366.9      | 13,217.2                  | 93,769.1  | 107,960.6                                   | 28,474.8          |
| Apr-02        | 37,738.6             | 19,649.2                         | 78,411.0                 | 283.8                      | 177.3  | 98,521.3  | 136,259.9    | 6,415.6              | 118.4             | 7,760.4          | 14,294.5  | 43,761.7                      | 36,861.2      | 12,785.5                  | 93,408.3  | 107,702.8                                   | 28,557.1          |
| May-02        | 38,823.9             | 20,410.7                         | 79,053.0                 | 283.8                      | 168.2  | 99,915.7  | 138,739.6    | 6,449.4              | 204.3             | 7,930.0          | 14,583.7  | 44,331.6                      | 37,232.8      | 13,749.5                  | 95,313.9  | 109,897.6                                   | 28,841.9          |
| Jun-02        | 39,974.0             | 18,980.1                         | 79,975.7                 | 283.8                      | 156.2  | 99,395.9  | 139,369.9    | 6,466.4              | 151.7             | 8,517.5          | 15,135.6  | 44,860.8                      | 37,060.7      | 13,410.1                  | 95,331.6  | 110,467.2                                   | 28,902.7          |
| Jul-02        | 39,483.9             | 19,396.3                         | 80,579.2                 | 283.8                      | 108.4  | 100,367.7 | 139,851.6    | 6,533.3              | 173.0             | 8,353.6          | 15,059.8  | 44,760.7                      | 37,749.0      | 13,311.5                  | 95,821.3  | 110,881.1                                   | 28,970.5          |
| Aug-02        | 40,464.7             | 19,352.5                         | 81,772.2                 | 395.1                      | 102.0  | 101,621.8 | 142,086.5    | 6,685.2              | 90.6              | 8,213.4          | 14,989.3  | 45,293.3                      | 38,265.8      | 13,092.3                  | 96,651.4  | 111,640.7                                   | 30,445.8          |
| Sep-02        | 42,216.6             | 20,112.7                         | 81,542.3                 | 400.7                      | 95.6   | 102,151.3 | 144,368.0    | 6,714.1              | 198.4             | 8,740.0          | 15,652.5  | 45,247.8                      | 38,833.9      | 13,744.2                  | 97,825.9  | 113,478.4                                   | 30,889.6          |
| Oct-02        | 40,712.0             | 19,812.3                         | 82,620.2                 | 402.5                      | 64.6   | 102,899.6 | 143,611.6    | 6,714.2              | 152.4             | 8,266.4          | 15,132.9  | 45,357.0                      | 39,600.9      | 12,907.5                  | 97,865.4  | 112,998.3                                   | 30,613.3          |
| Nov-02        | 41,754.3             | 20,256.4                         | 83,531.3                 | 399.9                      | 60.2   | 104,247.8 | 146,002.1    | 7,100.3              | 425.7             | 8,847.9          | 16,373.9  | 46,095.2                      | 39,931.4      | 12,673.9                  | 98,700.6  | 115,074.4                                   | 30,927.6          |
| Dec-02        | 43,466.5             | 19,985.9                         | 83,976.7                 | 360.8                      | 55.4   | 104,378.8 | 147,845.3    | 8,286.1              | 113.6             | 9,759.1          | 18,158.7  | 47,419.9                      | 39,688.6      | 13,117.8                  | 100,226.3 | 118,385.0                                   | 29,460.3          |
| Jan-03        | 43,936.2             | 19,643.2                         | 83,750.9                 | 360.8                      | 51.1   | 103,806.0 | 147,742.2    | 7,483.7              | 266.8             | 9,038.1          | 16,788.6  | 48,191.2                      | 39,699.5      | 12,864.4                  | 100,755.1 | 117,543.7                                   | 30,198.5          |
| Feb-03        | 43,458.1             | 20,274.5                         | 83,942.8                 | 350.3                      | 47.2   | 104,614.8 | 148,073.0    | 7,359.1              | 232.8             | 8,756.9          | 16,348.9  | 49,437.5                      | 39,879.0      | 12,607.9                  | 101,924.4 | 118,273.3                                   | 29,799.6          |
| Mar-03        | 43,039.3             | 20,354.4                         | 83,874.4                 | 351.8                      | 43.2   | 104,623.8 | 147,663.1    | 7,354.1              | 444.0             | 8,931.4          | 16,729.5  | 49,165.6                      | 40,702.2      | 12,957.5                  | 102,825.4 | 119,554.9                                   | 28,108.2          |
| Apr-03        | 42,709.7             | 19,958.3                         | 84,523.1                 | 337.5                      | 39.5   | 104,858.5 | 147,568.1    | 7,321.6              | 137.0             | 8,553.3          | 16,011.9  | 48,989.1                      | 40,931.5      | 12,670.0                  | 102,590.6 | 118,602.4                                   | 28,965.7          |
| May-03        | 44,627.0             | 20,149.1                         | 85,217.8                 | 337.5                      | 36.1   | 105,740.5 | 150,367.4    | 7,490.2              | 182.7             | 8,756.0          | 16,428.9  | 48,753.3                      | 41,365.0      | 13,333.1                  | 103,451.5 | 119,880.4                                   | 30,487.1          |
| Jun-03        | 47,567.8             | 21,476.2                         | 85,080.1                 | 338.1                      | 32.7   | 106,927.0 | 154,494.9    | 7,487.9              | 196.0             | 9,755.0          | 17,439.0  | 49,428.8                      | 41,808.9      | 14,727.9                  | 105,965.6 | 123,404.5                                   | 31,090.3          |
| Jul-03        | 47,566.2             | 21,196.8                         | 85,674.6                 | 338.1                      | 29.5   | 107,238.9 | 154,805.1    | 7,605.9              | 113.3             | 9,284.0          | 17,003.2  | 50,314.7                      | 41,538.3      | 14,487.8                  | 106,340.8 | 123,344.0                                   | 31,461.1          |
| Aug-03        | 46,969.4             | 23,022.5                         | 85,845.8                 | 362.6                      | 26.7   | 109,257.6 | 156,227.0    | 7,780.0              | 125.6             | 9,145.6          | 17,051.1  | 51,385.8                      | 43,080.0      | 14,356.6                  | 108,822.4 | 125,873.5                                   | 30,353.5          |
| Sep-03        | 47,900.1             | 23,631.9                         | 86,705.2                 | 325.5                      | 23.4   | 110,686.0 | 158,586.1    | 7,719.4              | 128.5             | 9,617.4          | 17,465.2  | 51,250.3                      | 42,914.4      | 14,527.8                  | 108,692.5 | 126,157.7                                   | 32,428.4          |
| Oct-03        | 48,721.7             | 24,498.4                         | 87,206.2                 | 325.5                      | 20.8   | 112,050.9 | 160,772.5    | 7,883.0              | 134.2             | 9,766.6          | 17,783.7  | 51,526.0                      | 43,503.9      | 13,795.6                  | 108,825.5 | 126,609.3                                   | 34,163.2          |
| Nov-03        | 48,980.8             | 25,693.4                         | 87,575.8                 | 367.0                      | 18.6   | 113,654.8 | 162,635.6    | 8,221.9              | 192.2             | 10,306.2         | 18,720.4  | 52,288.4                      | 43,228.5      | 13,728.7                  | 109,245.6 | 127,966.0                                   | 34,669.6          |

<sup>1</sup> Include margin deposits.

Figures may not add up to totals due to rounding.