

**Table 19a: Secondary Market Activity: December 2002 - December 2003**

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC <sup>1</sup>	Amount of Bills purchased by SMC	Amount of Bills sold by SMC <sup>2</sup>	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>
<i>(Rs million)</i>								<i>(% p.a.)</i>
<b>December-03</b>								
01-05 Dec	828.1	364.1	164.3	163.8	0.0	0.0	692.2	-
08-12 Dec	828.1	317.0	0.0	0.0	0.0	0.0	317.0	-
15-19 Dec	779.8	490.0	0.0	46.7	0.0	0.0	536.7	8.03
22-26 Dec	855.3	261.9	0.1	24.6	0.0	0.0	286.6	8.30
29-31 Dec	810.8	203.4	0.0	44.5	0.0	0.0	247.9	7.88
<b>Dec-02</b>	1,224	1,140	2	0	0	0	1,142	-
<b>Jan-03</b>	1,210	1,278	3	0	0	0	1,281	-
<b>Feb-03</b>	1,016	957	1	0	0	0	958	-
<b>Mar-03</b>	970	2,219	1	0	0	0	2,220	-
<b>Apr-03</b>	853	1,212	0	0	0	0	1,212	-
<b>May-03</b>	754	907	2	0	0	0	909	-
<b>Jun-03</b>	935	1,532	1	1	0	0	1,534	8.47
<b>Jul-03</b>	882	1,136	0	1	0	0	1,138	8.89
<b>Aug-03</b>	761	921	1	0	0	0	922	9.23
<b>Sep-03</b>	650	1,119	39	149	0	0	1,307	9.02
<b>Oct-03</b>	740	1,515	145	54	0	0	1,714	8.48
<b>Nov-03</b>	684	834	25	1	0	0	860	8.07
<b>Dec-03</b>	811	1,636	164	280	0	0	2,080	8.03

<sup>1</sup> Includes Transactions by Primary Dealers.

<sup>2</sup> Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.