

Table 15: Bank Rate and Weighted Average Yields on Treasury Bills / Bank of Mauritius Bills: December 2003*(Per cent per annum)*

	Auction held on			
	5-Dec-03	12-Dec-03	19-Dec-03	26-Dec-03
1. Weighted Yield on:				
91-day	6.33	6.29	6.27	6.24
182-day	6.85	6.79	6.76	6.73
364-day	7.71	7.65	7.60	7.56
728-day	8.70	8.66	8.65	8.62
2. Overall Weighted Average Yield	8.10	7.90	8.06	8.07
3. Bank Rate ¹	7.14	7.31	7.44	7.36

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.