

PUBLIC NOTICE

It has come to the notice of the Bank of Mauritius that a group calling itself by the name of The Armstrong Group has advertised itself on the website <u>www.the-armstrong-group.com</u> as having set up offices in Mauritius and providing a range of private banking services.

The Bank advises the public that the said The Armstrong Group has never applied for, nor has been issued with, a licence to carry on banking or deposit taking business in Mauritius. Only institutions duly licensed by the Bank of Mauritius are permitted to undertake banking or deposit taking business in Mauritius. The advertisement made by The Armstrong Group to the effect that it has set up offices in Mauritius for the purposes of providing private banking services is misleading. The public is therefore advised that no transactions should be conducted with the Group on the premise that it would have been licensed to carry on private banking services in Mauritius.

The Bank of Mauritius provides a regular update of all banks and non-bank deposit taking institutions authorized by it and a list of those institutions can be found on the Bank's website <u>http://bom.intnet.mu</u>

Bank of Mauritius 24 December 2003